

The BlackRock Lifepath Dynamic 2035 Fund, Class K Shares distributed \$0.067332000 per share for the month of June, 2017. The fund estimates that \$0.002821000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2035 Fund, Institutional Shares distributed \$0.059846000 per share for the month of June, 2017. The fund estimates that \$0.002507000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2035 Fund, Investor A Shares distributed \$0.050763000 per share for the month of June, 2017. The fund estimates that \$0.002127000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2035 Fund, Investor R Shares distributed \$0.043301000 per share for the month of June, 2017. The fund estimates that \$0.001814000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2035 Fund, Investor C Shares distributed \$0.022224000 per share for the month of June, 2017. The fund estimates that \$0.000931000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.