

The BlackRock Lifepath Dynamic 2035 Fund, Class K Shares distributed \$0.036659000 per share for the month of March, 2017. The fund estimates that \$0.002777000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2035 Fund, Institutional Shares distributed \$0.022931000 per share for the month of March, 2017. The fund estimates that \$0.001737000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2035 Fund, Investor A Shares distributed \$0.021363000 per share for the month of March, 2017. The fund estimates that \$0.001618000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.