

The BlackRock Lifepath Dynamic 2025 Fund, Class K Shares distributed \$0.063254000 per share for the month of June, 2017. The fund estimates that \$0.006102000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2025 Fund, Institutional Shares distributed \$0.056246000 per share for the month of June, 2017. The fund estimates that \$0.005426000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2025 Fund, Investor A Shares distributed \$0.047709000 per share for the month of June, 2017. The fund estimates that \$0.004602000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2025 Fund, Investor R Shares distributed \$0.042505000 per share for the month of June, 2017. The fund estimates that \$0.004100000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2025 Fund, Investor C Shares distributed \$0.023388000 per share for the month of June, 2017. The fund estimates that \$0.002256000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.