

The BlackRock Lifepath Dynamic 2025 Fund, Class K Shares distributed \$0.037881000 per share for the month of March, 2017. The fund estimates that \$0.004817000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2025 Fund, Institutional Shares distributed \$0.026955000 per share for the month of March, 2017. The fund estimates that \$0.003428000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2025 Fund, Investor A Shares distributed \$0.023043000 per share for the month of March, 2017. The fund estimates that \$0.002930000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2025 Fund, Investor R Shares distributed \$0.017164000 per share for the month of March, 2017. The fund estimates that \$0.002183000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.