

The BlackRock Lifepath Dynamic Retirement Fund, Class K Shares distributed \$0.053110000 per share for the month of September, 2017. The fund estimates that \$0.003362000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic Retirement Fund, Institutional Shares distributed \$0.047388000 per share for the month of September, 2017. The fund estimates that \$0.003000000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic Retirement Fund, Investor A Shares distributed \$0.042144000 per share for the month of September, 2017. The fund estimates that \$0.002668000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic Retirement Fund, Investor R Shares distributed \$0.035135000 per share for the month of September, 2017. The fund estimates that \$0.002224000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic Retirement Fund, Investor C Shares distributed \$0.016699000 per share for the month of September, 2017. The fund estimates that \$0.001057000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.