

The BlackRock Lifepath Dynamic 2020 Fund, Class K Shares distributed \$0.079499000 per share for the month of September, 2017. The fund estimates that \$0.004078000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2020 Fund, Institutional Shares distributed \$0.071769000 per share for the month of September, 2017. The fund estimates that \$0.003681000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2020 Fund, Investor A Shares distributed \$0.062944000 per share for the month of September, 2017. The fund estimates that \$0.003228000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2020 Fund, Investor R Shares distributed \$0.050210000 per share for the month of September, 2017. The fund estimates that \$0.002575000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2020 Fund, Investor C Shares distributed \$0.028061000 per share for the month of September, 2017. The fund estimates that \$0.001439000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.