

The BlackRock GNMA Portfolio, Class K Shares distributed \$0.028186000 per share for the month of July, 2018. The fund estimates that \$0.010365926 per share of this amount would be attributable to gains from the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Institutional Shares distributed \$0.027924000 per share for the month of July, 2018. The fund estimates that \$0.010269570 per share of this amount would be attributable to gains from the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Service Shares distributed \$0.025901000 per share for the month of July, 2018. The fund estimates that \$0.009525574 per share of this amount would be attributable to gains from the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Investor A Shares distributed \$0.026253000 per share for the month of July, 2018. The fund estimates that \$0.009655029 per share of this amount would be attributable to gains from the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Investor C Shares distributed \$0.020133000 per share for the month of July, 2018. The fund estimates that \$0.007404285 per share of this amount would be attributable to gains from the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.