

BlackRock Impact U.S. Equity Fund, Investor A Shares distributed \$0.070820000 per share on December 12, 2017. The fund estimates that \$0.018833058 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

BlackRock Impact U.S. Equity Fund, Investor C Shares distributed \$0.025119000 per share on December 12, 2017. The fund estimates that \$0.006679859 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

BlackRock Impact U.S. Equity Fund, Institutional Shares distributed \$0.089839000 per share on December 12, 2017. The fund estimates that \$0.023890753 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

BlackRock Impact U.S. Equity Fund, Class K Shares distributed \$0.091744000 per share on December 12, 2017. The fund estimates that \$0.024397347 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.