

The BlackRock GNMA Portfolio, Class K Shares distributed \$0.026165714 per share for the month of November, 2017. The fund estimates that \$0.009241036 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Institutional Shares distributed \$0.025849672 per share for the month of November, 2017. The fund estimates that \$0.009129418 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Service Shares distributed \$0.023823539 per share for the month of November, 2017. The fund estimates that \$0.008413842 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Investor A Shares distributed \$0.023960488 per share for the month of November, 2017. The fund estimates that \$0.008462208 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Investor C Shares distributed \$0.017897201 per share for the month of November, 2017. The fund estimates that \$0.006320816 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.