

The BlackRock GNMA Portfolio, Class K Shares distributed \$0.027683924 per share for the month of July, 2017. The fund estimates that \$0.009624464 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Institutional Shares distributed \$0.027391078 per share for the month of July, 2017. The fund estimates that \$0.009522655 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Service Shares distributed \$0.025300528 per share for the month of July, 2017. The fund estimates that \$0.008795864 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Investor A Shares distributed \$0.025460465 per share for the month of July, 2017. The fund estimates that \$0.008851467 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Investor C Shares distributed \$0.019254757 per share for the month of July, 2017. The fund estimates that \$0.006694019 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.