

The BlackRock GNMA Portfolio, Class K Shares distributed \$0.026260964 per share for the month of June, 2017. The fund estimates that \$0.009192074 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Institutional Shares distributed \$0.025956210 per share for the month of June, 2017. The fund estimates that \$0.009085401 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Service Shares distributed \$0.023934070 per share for the month of June, 2017. The fund estimates that \$0.008377596 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Investor A Shares distributed \$0.024076830 per share for the month of June, 2017. The fund estimates that \$0.008427566 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Investor C Shares distributed \$0.018062904 per share for the month of June, 2017. The fund estimates that \$0.006322523 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.