

The BlackRock GNMA Portfolio, Class K Shares distributed \$0.023495037 per share for the month of January, 2017. The fund estimates that \$0.010495980 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Institutional Shares distributed \$0.023180523 per share for the month of January, 2017. The fund estimates that \$0.010355477 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Service Shares distributed \$0.021162500 per share for the month of January, 2017. The fund estimates that \$0.009453962 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Investor A Shares distributed \$0.021290603 per share for the month of January, 2017. The fund estimates that \$0.009511190 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Investor C Shares distributed \$0.015272440 per share for the month of January, 2017. The fund estimates that \$0.006822685 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.