

The BlackRock GNMA Portfolio, Class K Shares distributed \$0.021914871 per share for the month of March, 2017. The fund estimates that \$0.007430973 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Institutional Shares distributed \$0.021589256 per share for the month of March, 2017. The fund estimates that \$0.007320562 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Service Shares distributed \$0.019522362 per share for the month of March, 2017. The fund estimates that \$0.006619712 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Investor A Shares distributed \$0.019640386 per share for the month of March, 2017. The fund estimates that \$0.006659732 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Investor C Shares distributed \$0.013491687 per share for the month of March, 2017. The fund estimates that \$0.004574809 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.