

The BlackRock GNMA Portfolio, Class K Shares distributed \$0.024182724 per share for the month of February, 2017. The fund estimates that \$0.007596302 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Institutional Shares distributed \$0.023884456 per share for the month of February, 2017. The fund estimates that \$0.007502610 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Service Shares distributed \$0.022024271 per share for the month of February, 2017. The fund estimates that \$0.006918287 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Investor A Shares distributed \$0.022143797 per share for the month of February, 2017. The fund estimates that \$0.006955832 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Investor C Shares distributed \$0.016518512 per share for the month of February, 2017. The fund estimates that \$0.005188812 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.