

The BlackRock GNMA Portfolio, Class K Shares distributed \$0.022618099 per share for the month of April, 2017. The fund estimates that \$0.008008839 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Institutional Shares distributed \$0.022321063 per share for the month of April, 2017. The fund estimates that \$0.007903662 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Service Shares distributed \$0.020296841 per share for the month of April, 2017. The fund estimates that \$0.007186905 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Investor A Shares distributed \$0.020416360 per share for the month of April, 2017. The fund estimates that \$0.007229226 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Investor C Shares distributed \$0.014412936 per share for the month of April, 2017. The fund estimates that \$0.005103474 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.