

The BlackRock GNMA Portfolio, Class K Shares distributed \$0.024899419 per share for the month of December, 2017. The fund estimates that \$0.008692573 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Institutional Shares distributed \$0.024606934 per share for the month of December, 2017. The fund estimates that \$0.008590465 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Service Shares distributed \$0.022689231 per share for the month of December, 2017. The fund estimates that \$0.007920980 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Investor A Shares distributed \$0.022856262 per share for the month of December, 2017. The fund estimates that \$0.007979292 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Investor C Shares distributed \$0.017068257 per share for the month of December, 2017. The fund estimates that \$0.005958656 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.