

The BlackRock GNMA Portfolio, Class K Shares distributed \$0.030645265 per share for the month of September, 2017. The fund estimates that \$0.010872287 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Institutional Shares distributed \$0.030356592 per share for the month of September, 2017. The fund estimates that \$0.010769872 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Service Shares distributed \$0.028337384 per share for the month of September, 2017. The fund estimates that \$0.010053500 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Investor A Shares distributed \$0.028504878 per share for the month of September, 2017. The fund estimates that \$0.010112923 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Investor C Shares distributed \$0.022463060 per share for the month of September, 2017. The fund estimates that \$0.007969415 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.