

The BlackRock Emerging Markets Flexible Dynamic Bond Portfolio, Class K Shares distributed \$0.036370000 per share for the month of September, 2017. The fund estimates that \$0.000388229 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Emerging Markets Flexible Dynamic Bond Portfolio, Institutional Class distributed \$0.035952000 per share for the month of September, 2017. The fund estimates that \$0.000383767 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Emerging Markets Flexible Dynamic Bond Portfolio, Investor A Class distributed \$0.034101000 per share for the month of September, 2017. The fund estimates that \$0.000364009 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Emerging Markets Flexible Dynamic Bond Portfolio, Investor C Class distributed \$0.028233000 per share for the month of September, 2017. The fund estimates that \$0.000301371 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.