

The BlackRock Emerging Markets Flexible Dynamic Bond Portfolio, Class K Shares distributed \$0.031959000 per share for the month of October, 2018. The fund estimates that \$0.000037609 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Emerging Markets Flexible Dynamic Bond Portfolio, Institutional Class distributed \$0.031768000 per share for the month of October, 2018. The fund estimates that \$0.000037384 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Emerging Markets Flexible Dynamic Bond Portfolio, Investor A Class distributed \$0.029886000 per share for the month of October, 2018. The fund estimates that \$0.000035169 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Emerging Markets Flexible Dynamic Bond Portfolio, Investor C Class distributed \$0.024747000 per share for the month of October, 2018. The fund estimates that \$0.000029122 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.