

The BlackRock Dynamic High Income Portfolio, Institutional Class distributed \$0.044430027 per share for the month of March, 2017. The fund estimates that \$0.000165334 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Dynamic High Income Portfolio, Investor A Class distributed \$0.042479587 per share for the month of March, 2017. The fund estimates that \$0.000158076 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Dynamic High Income Portfolio, Investor C Class distributed \$0.036288778 per share for the month of March, 2017. The fund estimates that \$0.000135039 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Dynamic High Income Portfolio, Class K Shares distributed \$0.044943586 per share for the month of March, 2017. The fund estimates that \$0.000167245 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.