

The BlackRock Dynamic High Income Portfolio, Institutional Class distributed \$0.043878748 per share for the month of February, 2017. The fund estimates that \$0.000401062 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Dynamic High Income Portfolio, Investor A Class distributed \$0.042096156 per share for the month of February, 2017. The fund estimates that \$0.000384769 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Dynamic High Income Portfolio, Investor C Class distributed \$0.036549283 per share for the month of February, 2017. The fund estimates that \$0.000334069 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Dynamic High Income Portfolio, Class K Shares distributed \$0.044300504 per share for the month of February, 2017. The fund estimates that \$0.000404917 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.