

The BlackRock Core Alpha Bond Fund, Institutional Shares distributed \$0.025863000 per share for the month of July, 2017. The fund estimates that \$0.001472000 per share would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Core Alpha Bond Fund, Investor A Shares distributed \$0.022885000 per share for the month of July, 2017. The fund estimates that \$0.001302000 per share would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Core Alpha Bond Fund, Investor C Shares distributed \$0.016525000 per share for the month of July, 2017. The fund estimates that \$0.000940000 per share would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Core Alpha Bond Fund, Class K Shares distributed \$0.026296000 per share for the month of July, 2017. The fund estimates that \$0.001496000 per share would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.