

The BlackRock Emerging Markets Flexible Dynamic Bond Portfolio, Class K Shares distributed \$0.045855000 per share for the month of August, 2018. The fund estimates that \$0.000180151 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Emerging Markets Flexible Dynamic Bond Portfolio, Institutional Class distributed \$0.045557000 per share for the month of August, 2018. The fund estimates that \$0.000178980 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Emerging Markets Flexible Dynamic Bond Portfolio, Investor A Class distributed \$0.043598000 per share for the month of August, 2018. The fund estimates that \$0.000171284 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Emerging Markets Flexible Dynamic Bond Portfolio, Investor C Class distributed \$0.038464000 per share for the month of August, 2018. The fund estimates that \$0.000151114 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.