

The BlackRock Alternative Capital Strategies Fund Investor A Shares distributed \$0.058450000 per share on December 22, 2017. The fund estimates that \$0.058450000 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Alternative Capital Strategies Fund Investor C Shares distributed \$0.039251000 per share on December 22, 2017. The fund estimates that \$0.039251000 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Alternative Capital Strategies Fund Institutional Shares distributed \$0.065206000 per share on December 22, 2017. The fund estimates that \$0.065206000 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.