

The BlackRock 80/20 Target Allocation Fund Investor A Shares distributed \$0.183122000 per share on January 2, 2018. The fund estimates that \$0.018030401 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock 80/20 Target Allocation Fund Investor C Shares distributed \$0.098723000 per share on January 2, 2018. The fund estimates that \$0.009720379 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock 80/20 Target Allocation Fund Institutional Shares distributed \$0.223741000 per share on January 2, 2018. The fund estimates that \$0.022029794 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock 80/20 Target Allocation Fund Class K Shares distributed \$0.225661000 per share on January 2, 2018. The fund estimates that \$0.022218839 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock 80/20 Target Allocation Fund Class R Shares distributed \$0.164876000 per share on January 2, 2018. The fund estimates that \$0.016233879 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.