

The BlackRock 20/80 Target Allocation Fund Investor A Shares distributed \$0.272238000 per share on January 2, 2018. The fund estimates that \$0.116482677 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock 20/80 Target Allocation Fund Investor C Shares distributed \$0.170150000 per share on January 2, 2018. The fund estimates that \$0.072802208 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock 20/80 Target Allocation Fund Institutional Shares distributed \$0.312739000 per share on January 2, 2018. The fund estimates that \$0.133811870 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock 20/80 Target Allocation Fund Class K Shares distributed \$0.314821000 per share on January 2, 2018. The fund estimates that \$0.134702697 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock 20/80 Target Allocation Fund Class R Shares distributed \$0.237392000 per share on January 2, 2018. The fund estimates that \$0.101573093 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.