

HYG

iShares iBoxx \$ High Yield Corporate Bond ETF

Fact Sheet as of 03/31/2018

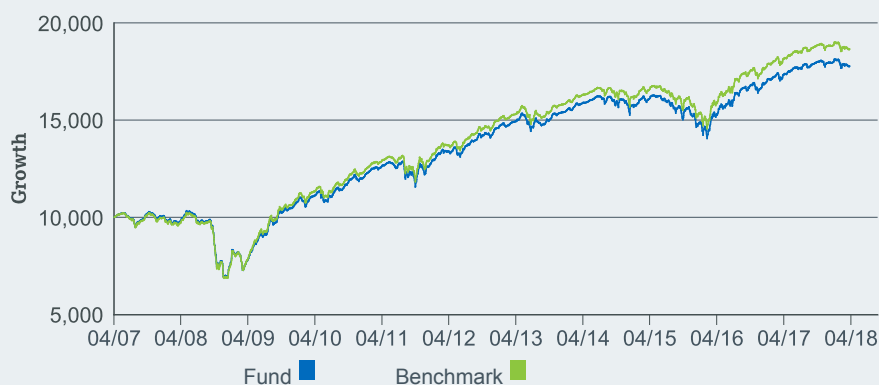
iShares[®]
by **BLACKROCK**[®]

The iShares iBoxx \$ High Yield Corporate Bond ETF seeks to track the investment results of an index composed of U.S. dollar-denominated, high yield corporate bonds.

WHY HYG?

- 1 One of the most widely used high yield bond ETFs
- 2 Exposure to a broad range of U.S. high yield corporate bonds
- 3 Use to seek higher income

GROWTH OF 10,000 USD SINCE INCEPTION



The Hypothetical Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

PERFORMANCE

	1 Year	3 Year	5 Year	10 Year	Since Inception
NAV	2.61%	3.41%	3.59%	6.14%	5.37%
Market Price	2.55%	3.49%	3.58%	5.92%	5.34%
Benchmark	2.83%	4.05%	4.07%	6.75%	5.84%

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting www.iShares.com or www.blackrock.com.

Market returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. eastern time (when NAV is normally determined for most ETFs), and do not represent the returns you would receive if you traded shares at other times.

RISK PROFILE

Lower Risk/Reward  Higher Risk/Reward

Based on the 1 year standard deviation of the fund. Standard deviation measures how dispersed returns are around the average. A higher standard deviation indicates that returns are spread out over a larger range of values and thus, more volatile or risky. Each increment on the scale above represents a 5% range of standard deviation except for the last segment which is >20%.

KEY FACTS

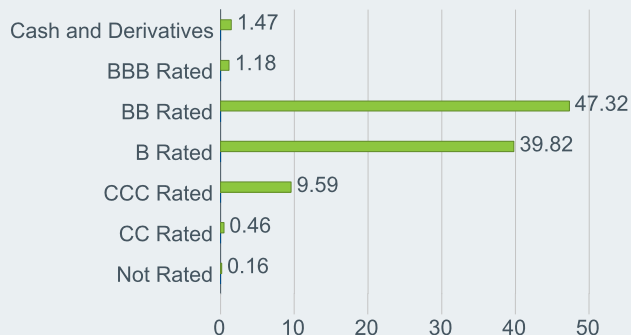
Fund Launch Date	04/04/2007
Expense Ratio	0.49%
Benchmark	Markit iBoxx USD Liquid High Yield Index
30 Day SEC Yield	5.73%
Number of Holdings	1,003
Net Assets of Share Class	\$14,115,516,130
Ticker	HYG
CUSIP	464288513
Exchange	NYSE Arca

TOP HOLDINGS (%)

BLK CSH FND TREASURY SL AGENCY	1.92
SFR GROUP SA 144A	0.59
SPRINT CORP	0.50
SFR GROUP SA 144A	0.46
FIRST DATA CORPORATION 144A	0.42
CCO HOLDINGS LLC/CCO HOLDINGS CAPI 144A	0.37
REYNOLDS GROUP ISSUER LLC	0.37
HCA INC	0.35
CHS/COMMUNITY HEALTH SYSTEMS INC	0.35
PRIME SECURITY SERVICES BORROWER L 144A	0.35
	<u>5.68</u>

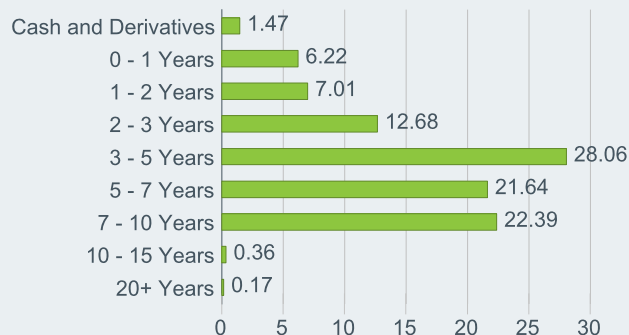
Holdings are subject to change.

CREDIT RATINGS BREAKDOWN (%)



Credit quality ratings on underlying securities of the fund are received from S&P, Moody's and Fitch and converted to the equivalent S&P major rating category. This breakdown is provided by BlackRock and takes the median rating of the three agencies when all three agencies rate a security the lower of the two ratings if only two agencies rate a security and one rating if that is all that is provided. Unrated securities do not necessarily indicate low quality. Below investment-grade is represented by a rating of BB and below. Ratings and portfolio credit quality may change over time.

MATURITY BREAKDOWN (%)



FEES AND EXPENSES BREAKDOWN

Expense Ratio	0.49%
Management Fee	0.49%
Acquired Fund Fees and Expenses	0.00%
Foreign Taxes and Other Expenses	0.00%

FUND CHARACTERISTICS

Weighted Average Maturity	4.84 yrs
Standard Deviation (3yrs)	5.34%
Effective Duration	3.84

GLOSSARY

Weighted Average Maturity is the length of time until the average security in the fund will mature or be redeemed by its issuer. It indicates a fixed income fund's sensitivity to interest rate changes. Longer average weighted maturity implies greater volatility in response to interest rate changes.

Effective Duration is a measure of the potential responsiveness of a bond or portfolio price to small parallel shifts in interest rates. Effective Duration takes into account the possible changes in expected bond cash flows due to small parallel shifts in interest rates.

Want to learn more? www.iShares.com  www.blackrockblog.com  @iShares

Carefully consider the Fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Fund's prospectus, and if available, summary prospectus, which may be obtained by calling 1-800-iShares (1-800-474-2737) or by visiting www.iShares.com or www.blackrock.com. Read the prospectus carefully before investing.

Investing involves risk, including possible loss of principal.

Fixed income risks include interest-rate and credit risk. Typically, when interest rates rise, there is a corresponding decline in bond values. Credit risk refers to the possibility that the bond issuer will not be able to make principal and interest payments.

Non-investment-grade debt securities (high-yield/junk bonds) may be subject to greater market fluctuations, risk of default or loss of income and principal than higher-rated securities.

Diversification may not protect against market risk or loss of principal. Shares of iShares Funds are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns.

Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results.

"Acquired Fund Fees and Expenses" reflect the Fund's pro rata share of the indirect fees and expenses incurred by investing in one or more acquired funds, such as mutual funds, business development companies, or other pooled investment vehicles. AFFE are reflected in the prices of the acquired funds and thus included in the total returns of the Fund.

The iShares Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock").

The iShares Funds are not sponsored, endorsed, issued, sold or promoted by Barclays or Bloomberg Finance L.P., nor do these companies make any representation regarding the advisability of investing in the Funds. BlackRock is not affiliated with the companies listed above.

The iShares Funds are not sponsored, endorsed, issued, sold or promoted by Markit Indices Limited. This company does not make any representation regarding the advisability of investing in the Funds. BlackRock is not affiliated with the company listed above.

©2018 BlackRock. All rights reserved. **iSHARES**, **iBONDS** and **BLACKROCK** are registered trademarks of BlackRock Inc, or its subsidiaries. All other marks are the property of their respective owners.

FOR MORE INFORMATION, VISIT WWW.ISHARES.COM OR CALL 1-800 ISHARES (1-800-474-2737)

iS-17444-0116

iS-HYG-F0318

Not FDIC Insured - No Bank Guarantee - May Lose Value

BLACKROCK[®]