

February Distribution Yields (As of 2/28/18)

Fund Name	Ticker	Per Share Dividend	NAV	Monthly Distribution Yield	Max Marginal Federal/State Tax Rate	Tax Equivalent Yield
BlackRock California Municipal Opportunities Institutional Shares	MACMX	0.027866	12.66	2.87%	54.10%	6.25%
BlackRock California Municipal Opportunities Investor C1	MCCMX	0.022307	12.66	2.30%	54.10%	5.00%
BlackRock California Municipal Opportunities Investor A1	MDCMX	0.027012	12.66	2.78%	54.10%	6.06%
BlackRock California Municipal Opportunities Investor A1	MECMX	0.025594	12.65	2.64%	54.10%	5.75%
BlackRock California Municipal Opportunities Investor C	MFCMX	0.018200	12.66	1.87%	54.10%	4.08%
BlackRock California Municipal Opportunities Class K	MKCMX	0.028375	12.66	2.92%	54.10%	6.37%
BlackRock Core Bond Fund Investor C	BCBCX	0.012726	9.35	1.77%		
BlackRock Core Bond Fund Investor A	BCBAX	0.018192	9.39	2.53%		
BlackRock Core Bond Fund Institutional Shares	BFMCX	0.019976	9.37	2.78%		
BlackRock Core Bond Fund Class K	CCBBX	0.020407	9.4	2.83%		
BlackRock Core Bond Fund Class R	BCBRX	0.016383	9.39	2.27%		
BlackRock Core Bond Fund Service	CMCBX	0.018170	9.38	2.53%		
BlackRock Credit Strategies Income Fund Investor C	BMSCX	0.025296	10.26	3.21%		
BlackRock Credit Strategies Income Fund Investor A	BMSAX	0.031175	10.26	3.96%		
BlackRock Credit Strategies Income Fund Institutional Shares	BMSIX	0.033162	10.26	4.21%		
BlackRock Credit Strategies Income Fund Class K	BMSKX	0.033566	10.26	4.26%		
BlackRock Emerging Markets Bond Fund Institutional Shares	BEHIX	0.032570	9.71	4.37%		
BlackRock Emerging Markets Bond Fund Class K	BEHXX	0.032999	9.71	4.43%		
BlackRock Emerging Markets Local Currency Bond Fund Institutional Shares	BECIX	0.040306	10.19	5.16%		
BlackRock Emerging Markets Local Currency Bond Fund Class K	BELKX	0.040697	10.19	5.21%		
BlackRock Floating Rate Income Fund Investor C1	BFRPX	0.027528	10.21	3.51%		
BlackRock Floating Rate Income Fund Investor C	BFRCX	0.025499	10.21	3.26%		
BlackRock Floating Rate Income Fund Investor A	BFRAX	0.031143	10.21	3.98%		
BlackRock Floating Rate Income Fund Institutional Shares	BFRIX	0.033517	10.21	4.28%		
BlackRock Floating Rate Income Fund Class K	BFRKX	0.033703	10.21	4.30%		
BlackRock GNMA Fund Investor A	BGPAX	0.025628	9.29	3.60%		
BlackRock GNMA Fund Class K	BBGPX	0.027556	9.21	3.90%		
BlackRock GNMA Fund Investor C	BGPCX	0.020184	9.24	2.85%		
BlackRock GNMA Fund Service	BGPSX	0.025469	9.23	3.60%		
BlackRock GNMA Fund Institutional Shares	BGNIX	0.027289	9.25	3.85%		
BlackRock High Yield Bond Fund Service	BHYSX	0.030900	7.72	5.22%		
BlackRock High Yield Bond Fund Investor C1	BHYEX	0.027709	7.73	4.67%		
BlackRock High Yield Bond Fund Investor C	BHYCX	0.026575	7.73	4.48%		
BlackRock High Yield Bond Fund Investor A	BHYAX	0.030687	7.72	5.18%		
BlackRock High Yield Bond Fund Institutional Shares	BHYIX	0.032678	7.72	5.52%		
BlackRock High Yield Bond Fund Class K	BRHYX	0.033264	7.72	5.62%		
BlackRock High Yield Bond Fund Class R	BHYRX	0.028919	7.72	4.88%		
BlackRock High Yield Municipal Fund Institutional Shares	MAYHX	0.033929	9.53	4.64%	40.80%	7.84%
BlackRock High Yield Municipal Fund Investor C	MCYHX	0.026485	9.54	3.62%	40.80%	6.11%
BlackRock High Yield Municipal Fund Investor A	MDYHX	0.031934	9.51	4.38%	40.80%	7.39%
BlackRock High Yield Municipal Fund Class K	MKYHX	0.034187	9.53	4.68%	40.80%	7.90%
BlackRock Impact Bond Fund Investor A	BIAAX	0.017274	9.49	2.37%		
BlackRock Impact Bond Fund Investor C	BIACX	0.011801	9.49	1.62%		
BlackRock Impact Bond Fund Class K	BIAKX	0.019472	9.49	2.67%		
BlackRock Impact Bond Fund Institutional Shares	BIIX	0.019315	9.49	2.65%		
BlackRock Inflation Protected Bond Fund Investor C	BPRCX	0.000000	9.96	0.00%		
BlackRock Inflation Protected Bond Fund Investor A	BPRAX	0.000000	10.29	0.00%		
BlackRock Inflation Protected Bond Fund Institutional Shares	BPRIX	0.000000	10.54	0.00%		
BlackRock Inflation Protected Bond Fund Class K	BPLBX	0.000000	10.38	0.00%		
BlackRock Inflation Protected Bond Fund Service	BPRSX	0.000000	10.4	0.00%		
BlackRock Low Duration Bond Fund Investor A1	CMGAX	0.015852	9.53	2.17%		
BlackRock Low Duration Bond Fund Investor C2	CLDCX	0.013646	9.52	1.87%		
BlackRock Low Duration Bond Fund Investor C3	BLDFX	0.009979	9.52	1.37%		
BlackRock Low Duration Bond Fund Investor C	BLDCX	0.009256	9.52	1.27%		
BlackRock Low Duration Bond Fund Investor A	BLDAX	0.014748	9.53	2.02%		
BlackRock Low Duration Bond Fund Institutional Shares	BFMSX	0.016569	9.53	2.27%		
BlackRock Low Duration Bond Fund Class K	CLDBX	0.016925	9.52	2.32%		
BlackRock Low Duration Bond Fund Class R	BLDPX	0.012904	9.52	1.77%		
BlackRock Low Duration Bond Fund Service	CMGBX	0.014736	9.52	2.02%		
BlackRock National Municipal Fund Class K	BNMLX	0.028557	10.76	3.46%	40.80%	5.84%
BlackRock National Municipal Fund Service	BNMSX	0.026210	10.75	3.18%	40.80%	5.37%
BlackRock National Municipal Fund Institutional Shares	MANLX	0.028132	10.76	3.41%	40.80%	5.76%
BlackRock National Municipal Fund Investor C1	MCNLX	0.021579	10.76	2.61%	40.80%	4.42%
BlackRock National Municipal Fund Investor A	MDNLX	0.026081	10.77	3.16%	40.80%	5.33%
BlackRock National Municipal Fund Investor C	MFNLX	0.019913	10.77	2.41%	40.80%	4.07%
BlackRock New Jersey Municipal Bond Fund Institutional Shares	MANJX	0.033828	10.98	4.02%	49.77%	8.00%
BlackRock New Jersey Municipal Bond Fund Investor C1	MCNJX	0.029175	10.98	3.46%	49.77%	6.90%
BlackRock New Jersey Municipal Bond Fund Investor A1	MDNJX	0.033020	11	3.91%	49.77%	7.79%
BlackRock New Jersey Municipal Bond Fund Investor A	MENJX	0.031738	10.99	3.76%	49.77%	7.49%
BlackRock New Jersey Municipal Bond Fund Investor C	MFNJX	0.025364	10.98	3.01%	49.77%	6.00%
BlackRock New Jersey Municipal Bond Fund Class K	MKNJX	0.034236	10.98	4.06%	49.77%	8.09%
BlackRock New Jersey Municipal Bond Fund Service	MSNJX	0.031713	10.98	3.77%	49.77%	7.50%
BlackRock New York Municipal Opportunities Fund Institutional Shares	MANKX	0.028082	11.27	3.25%	49.62%	6.45%

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BlackRock New York Municipal Opportunities Fund Investor C1	MCNKX	0.022887	11.27	2.65%	49.62%	5.25%
BlackRock New York Municipal Opportunities Fund Investor A1	MDNKX	0.027297	11.27	3.16%	49.62%	6.27%
BlackRock New York Municipal Opportunities Fund Investor A	MENKX	0.025929	11.27	3.00%	49.62%	5.95%
BlackRock New York Municipal Opportunities Fund Investor C	MFNKX	0.019417	11.27	2.25%	49.62%	4.46%
BlackRock New York Municipal Opportunities Fund Class K	MKNKX	0.028521	11.27	3.30%	49.62%	6.55%
BlackRock Pennsylvania Municipal Bond Fund Institutional Shares	MAPYX	0.038149	10.95	4.54%	43.87%	8.09%
BlackRock Pennsylvania Municipal Bond Fund Investor C1	MCPYX	0.033476	10.95	3.99%	43.87%	7.10%
BlackRock Pennsylvania Municipal Bond Fund Investor A1	MDPYX	0.037362	10.96	4.44%	43.87%	7.92%
BlackRock Pennsylvania Municipal Bond Fund Investor A	MEPYX	0.036080	10.96	4.29%	43.87%	7.65%
BlackRock Pennsylvania Municipal Bond Fund Investor C	MFPYX	0.029774	10.96	3.54%	43.87%	6.31%
BlackRock Pennsylvania Municipal Bond Fund Class K	MKPYX	0.038555	10.94	4.59%	43.87%	8.18%
BlackRock Pennsylvania Municipal Bond Fund Service	MSPYX	0.036080	10.96	4.29%	43.87%	7.65%
BlackRock Short-Term Municipal Fund Institutional Shares	MALMX	0.010998	10.08	1.42%	40.80%	2.40%
BlackRock Short-Term Municipal Fund Investor A1	MDLMX	0.010233	10.08	1.32%	40.80%	2.24%
BlackRock Short-Term Municipal Fund Investor A	MELMX	0.009135	10.08	1.18%	40.80%	2.00%
BlackRock Short-Term Municipal Fund Investor C	MFLMX	0.003182	9.82	0.0042	40.80%	0.0071
BlackRock Short-Term Municipal Fund Class K	MPLMX	0.011383	10.08	1.47%	40.80%	2.49%
BlackRock Strategic Global Bond Fund Institutional Shares	MAWIX	0.012017	6.08	2.58%		
BlackRock Strategic Global Bond Fund Investor C1	MCWIX	0.008254	6.07	1.77%		
BlackRock Strategic Global Bond Fund Investor A	MDWIX	0.010836	6.07	2.33%		
BlackRock Strategic Global Bond Fund Investor C	MHWIX	0.007320	6.07	1.57%		
BlackRock Strategic Global Bond Fund Class K	MKWIX	0.012244	6.08	2.63%		
BlackRock Strategic Income Opportunities Fund Institutional Shares	BSIIX	0.026026	9.99	3.40%		
BlackRock Strategic Income Opportunities Fund Investor A	BASIX	0.023876	9.98	3.12%		
BlackRock Strategic Income Opportunities Fund Investor C	BSICX	0.018181	9.98	2.37%		
BlackRock Strategic Income Opportunities Fund Class K	BSIKX	0.026745	9.99	3.49%		
BlackRock Strategic Municipal Opportunities Fund Institutional Shares	MAMTX	0.027298	11.68	3.05%	40.80%	5.15%
BlackRock Strategic Municipal Opportunities Fund Investor A1	MDMTX	0.026640	11.67	2.98%	40.80%	5.03%
BlackRock Strategic Municipal Opportunities Fund Investor A	MEMTX	0.025410	11.67	2.84%	40.80%	4.79%
BlackRock Strategic Municipal Opportunities Fund Investor C	MFMTX	0.018475	11.68	2.06%	40.80%	3.48%
BlackRock Strategic Municipal Opportunities Fund Class K	MKMTX	0.027954	11.68	3.12%	40.80%	5.27%
BlackRock Total Return Fund Investor A1	MEHQX	0.029037	11.43	3.31%		
BlackRock Total Return Fund Investor C1	MCHQX	0.022271	11.44	2.54%		
BlackRock Total Return Fund Investor C2	MHHQX	0.025158	11.43	2.87%		
BlackRock Total Return Fund Investor C	MFHQX	0.021573	11.43	2.46%		
BlackRock Total Return Fund Investor A	MDHQX	0.027384	11.44	3.12%		
BlackRock Total Return Fund Institutional Shares	MAHQX	0.030362	11.44	3.46%		
BlackRock Total Return Fund Class K	MPHQX	0.030888	11.44	3.52%		
BlackRock Total Return Fund Class R	MRCBX	0.025187	11.44	2.87%		
BlackRock Total Return Fund Service	MSHQX	0.027640	11.44	3.15%		
BlackRock U.S. Government Bond Fund Investor C1	BIGHX	0.011651	10.15	1.50%		
BlackRock U.S. Government Bond Fund Investor C	BIGCX	0.010105	10.15	1.30%		
BlackRock U.S. Government Bond Fund Investor A	CIGAX	0.015973	10.17	2.05%		
BlackRock U.S. Government Bond Fund Institutional Shares	PNIGX	0.017883	10.14	2.30%		
BlackRock U.S. Government Bond Fund Class R	BGBRX	0.014013	10.17	1.80%		
BlackRock U.S. Government Bond Fund Class K	BIGLX	0.018272	10.14	2.35%		
BlackRock U.S. Government Bond Fund Service	PIGSX	0.015927	10.14	2.05%		
BlackRock Dynamic High Income Portfolio Investor A	BDHAX	0.053247	9.83	7.06%		
BlackRock Dynamic High Income Portfolio Investor C	BDHCX	0.047556	9.82	6.31%		
BlackRock Dynamic High Income Portfolio Institutional Shares	BDHIX	0.055157	9.83	7.31%		
BlackRock Dynamic High Income Portfolio Class K	BDHKX	0.055540	9.83	7.37%		
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio Investor A	BAEDX	0.031864	9.36	4.44%		
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio Investor C	BCEDX	0.026477	9.36	3.69%		
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio Institutional Shares	BEDIX	0.033712	9.37	4.69%		
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio Class K	BREDX	0.034057	9.37	4.74%		
BlackRock Managed Income Fund Investor A	BLADX	0.023146	9.95	3.03%		
BlackRock Managed Income Fund Institutional Shares	BLDIX	0.025250	9.95	3.31%		
BlackRock Managed Income Fund Class K	BLDRX	0.025722	9.97	3.36%		
BlackRock Managed Income Fund Investor C	BMICX	0.016833	9.96	2.20%		
BlackRock Multi-Asset Income Portfolio Investor A	BAICX	0.044786	10.9	5.36%		
BlackRock Multi-Asset Income Portfolio Investor C	BCICX	0.038490	10.89	4.61%		
BlackRock Multi-Asset Income Portfolio Institutional Shares	BIICX	0.046898	10.92	5.60%		
BlackRock Multi-Asset Income Portfolio Class K	BKMIX	0.047342	10.91	5.66%		
BlackRock U.S. Mortgage Portfolio Investor A	BMPAX	0.030288	9.99	3.95%		
BlackRock U.S. Mortgage Portfolio Investor C	BMPCX	0.024549	9.99	3.20%		
BlackRock U.S. Mortgage Portfolio Institutional Shares	MSUMX	0.032261	10.01	4.20%		