

October Distribution Yields (As of 10/31/18)

Fund Name	Ticker	Per Share Dividend	NAV	Monthly Distribution Yield	Max Marginal Federal/State Tax Rate	Tax Equivalent Yield
BlackRock California Municipal Opportunities Institutional Shares	MACMX	0.027889	12.55	2.62%	54.10%	5.70%
BlackRock California Municipal Opportunities Investor C1	MCCMX	0.021516	12.55	2.02%	54.10%	4.40%
BlackRock California Municipal Opportunities Investor A1	MDCMX	0.026915	12.54	2.53%	54.10%	5.51%
BlackRock California Municipal Opportunities Investor A1	MECMX	0.025289	12.53	2.38%	54.10%	5.18%
BlackRock California Municipal Opportunities Investor C	MFCMX	0.017343	12.55	1.63%	54.10%	3.54%
BlackRock California Municipal Opportunities Class K	MKCMX	0.028570	12.55	2.68%	54.10%	5.84%
BlackRock Core Bond Fund Investor C	BCBCX	0.015656	9.12	2.02%		
BlackRock Core Bond Fund Investor A	BCBAX	0.021566	9.16	2.77%		
BlackRock Core Bond Fund Institutional Shares	BFMCX	0.023482	9.14	3.02%		
BlackRock Core Bond Fund Class K	CCBBX	0.023943	9.17	3.07%		
BlackRock Core Bond Fund Class R	BCBRX	0.019624	9.16	2.52%		
BlackRock Core Bond Fund Service	CMCBX	0.021538	9.15	2.77%		
BlackRock Credit Strategies Income Fund Investor C	BMSCX	0.029408	10.01	3.46%		
BlackRock Credit Strategies Income Fund Investor A	BMSAX	0.035811	10.01	4.21%		
BlackRock Credit Strategies Income Fund Institutional Shares	BMSIX	0.037943	10.01	4.46%		
BlackRock Credit Strategies Income Fund Class K	BMSKX	0.038267	10.01	4.50%		
BlackRock Emerging Markets Bond Fund Institutional Shares	BEHIX	0.030899	9.06	4.02%		
BlackRock Emerging Markets Bond Fund Class K	BEHXX	0.031594	9.06	4.11%		
BlackRock Emerging Markets Local Currency Bond Fund Institutional Shares	BECIX	0.034394	8.01	5.06%		
BlackRock Emerging Markets Local Currency Bond Fund Class K	BELKX	0.034842	8.01	5.12%		
BlackRock Floating Rate Income Fund Investor C1	BFRPX	0.033314	10.12	3.88%		
BlackRock Floating Rate Income Fund Investor C	BFRCX	0.031040	10.12	3.61%		
BlackRock Floating Rate Income Fund Investor A	BFRAX	0.037386	10.12	4.35%		
BlackRock Floating Rate Income Fund Institutional Shares	BFRIX	0.039965	10.12	4.65%		
BlackRock Floating Rate Income Fund Class K	BFRKX	0.040350	10.12	4.69%		
BlackRock GNMA Fund Investor A	BGPAX	0.026925	9.06	3.50%		
BlackRock GNMA Fund Class K	BBGPX	0.029018	8.99	3.80%		
BlackRock GNMA Fund Investor C	BGPCX	0.021054	9.02	2.75%		
BlackRock GNMA Fund Service	BGPSX	0.026766	9.01	3.50%		
BlackRock GNMA Fund Institutional Shares	BGNIX	0.028734	9.02	3.75%		
BlackRock High Yield Bond Fund Service	BHYSX	0.037396	7.49	5.88%		
BlackRock High Yield Bond Fund Investor C1	BHYEX	0.033965	7.5	5.33%		
BlackRock High Yield Bond Fund Investor C	BHYCX	0.032627	7.49	5.13%		
BlackRock High Yield Bond Fund Investor A	BHYAX	0.037138	7.48	5.85%		
BlackRock High Yield Bond Fund Institutional Shares	BHYIX	0.039289	7.48	6.18%		
BlackRock High Yield Bond Fund Class K	BRHYX	0.039965	7.49	6.28%		
BlackRock High Yield Bond Fund Class R	BHYRX	0.035124	7.48	5.53%		
BlackRock High Yield Municipal Fund Institutional Shares	MAYHX	0.032218	9.42	4.03%	40.80%	6.80%
BlackRock High Yield Municipal Fund Investor C	MCYHX	0.024046	9.42	3.01%	40.80%	5.08%
BlackRock High Yield Municipal Fund Investor A	MDYHX	0.030035	9.39	3.77%	40.80%	6.36%
BlackRock High Yield Municipal Fund Class K	MKYHX	0.032475	9.42	4.06%	40.80%	6.86%
BlackRock Impact Bond Fund Investor A	BIAAX	0.018097	9.32	2.29%		
BlackRock Impact Bond Fund Investor C	BIACX	0.012154	9.31	1.54%		
BlackRock Impact Bond Fund Class K	BIAKX	0.020472	9.31	2.59%		
BlackRock Impact Bond Fund Institutional Shares	BIIX	0.020072	9.31	2.54%		
BlackRock Inflation Protected Bond Fund Investor C	BPRCX	0.000268	9.61	0.03%		
BlackRock Inflation Protected Bond Fund Investor A	BPRAX	0.006492	9.94	0.77%		
BlackRock Inflation Protected Bond Fund Institutional Shares	BPRIX	0.008828	10.18	1.02%		
BlackRock Inflation Protected Bond Fund Class K	BPLBX	0.009114	10.02	1.07%		
BlackRock Inflation Protected Bond Fund Service	BPRSX	0.006567	10.05	0.77%		
BlackRock Low Duration Bond Fund Investor A1	CMGAX	0.019885	9.45	2.48%		
BlackRock Low Duration Bond Fund Investor C2	CLDCX	0.017493	9.44	2.18%		
BlackRock Low Duration Bond Fund Investor C3	BLDFX	0.013458	9.44	1.68%		
BlackRock Low Duration Bond Fund Investor C	BLDCX	0.012647	9.44	1.58%		
BlackRock Low Duration Bond Fund Investor A	BLDAX	0.018665	9.44	2.33%		
BlackRock Low Duration Bond Fund Institutional Shares	BFMSX	0.020674	9.45	2.58%		
BlackRock Low Duration Bond Fund Class K	CLDBX	0.021042	9.44	2.62%		
BlackRock Low Duration Bond Fund Class R	BLDPX	0.016651	9.44	2.08%		
BlackRock Low Duration Bond Fund Service	CMGBX	0.018663	9.44	2.33%		
BlackRock National Municipal Fund Class K	BNMLX	0.028055	10.54	3.13%	40.80%	5.29%
BlackRock National Municipal Fund Service	BNMSX	0.025405	10.53	2.84%	40.80%	4.80%
BlackRock National Municipal Fund Institutional Shares	MANLX	0.027594	10.54	3.08%	40.80%	5.21%
BlackRock National Municipal Fund Investor C1	MCNLX	0.020432	10.54	2.28%	40.80%	3.86%
BlackRock National Municipal Fund Investor A	MDNLX	0.025367	10.55	2.83%	40.80%	4.78%
BlackRock National Municipal Fund Investor C	MFNLX	0.018666	10.55	2.08%	40.80%	3.52%
BlackRock New Jersey Municipal Bond Fund Institutional Shares	MANJX	0.033154	10.8	3.61%	49.77%	7.20%
BlackRock New Jersey Municipal Bond Fund Investor C1	MCNJX	0.027811	10.8	3.03%	49.77%	6.04%
BlackRock New Jersey Municipal Bond Fund Investor A1	MDNJX	0.032319	10.82	3.52%	49.77%	7.00%
BlackRock New Jersey Municipal Bond Fund Investor A	MENJX	0.030876	10.81	3.36%	49.77%	6.70%
BlackRock New Jersey Municipal Bond Fund Investor C	MFNJX	0.023940	10.8	2.61%	49.77%	5.20%
BlackRock New Jersey Municipal Bond Fund Class K	MKNJX	0.033601	10.8	3.66%	49.77%	7.29%
BlackRock New Jersey Municipal Bond Fund Service	MSNJX	0.030852	10.8	3.36%	49.77%	6.70%
BlackRock New York Municipal Opportunities Fund Institutional Shares	MANKX	0.027740	11.12	2.94%	49.62%	5.83%

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BlackRock New York Municipal Opportunities Fund Investor C1	MCNKX	0.022176	11.12	2.35%	49.62%	4.66%
BlackRock New York Municipal Opportunities Fund Investor A1	MDNKX	0.026881	11.13	2.84%	49.62%	5.64%
BlackRock New York Municipal Opportunities Fund Investor A	MENKX	0.025495	11.13	2.70%	49.62%	5.35%
BlackRock New York Municipal Opportunities Fund Investor C	MFNKX	0.018384	11.12	1.95%	49.62%	3.86%
BlackRock New York Municipal Opportunities Fund Class K	MKNKX	0.028322	11.12	3.00%	49.62%	5.95%
BlackRock Pennsylvania Municipal Bond Fund Institutional Shares	MAPYX	0.035313	10.69	3.89%	43.87%	6.93%
BlackRock Pennsylvania Municipal Bond Fund Investor C1	MCPYX	0.030125	10.69	3.32%	43.87%	5.91%
BlackRock Pennsylvania Municipal Bond Fund Investor A1	MDPYX	0.034454	10.71	3.79%	43.87%	6.75%
BlackRock Pennsylvania Municipal Bond Fund Investor A	MEPYX	0.033071	10.71	3.64%	43.87%	6.48%
BlackRock Pennsylvania Municipal Bond Fund Investor C	MFPYX	0.026222	10.7	2.89%	43.87%	5.14%
BlackRock Pennsylvania Municipal Bond Fund Class K	MKPYX	0.035758	10.69	3.94%	43.87%	7.02%
BlackRock Pennsylvania Municipal Bond Fund Service	MSPYX	0.033068	10.71	3.64%	43.87%	6.48%
BlackRock Short-Term Municipal Fund Institutional Shares	MALMX	0.011562	10.04	1.36%	40.80%	2.29%
BlackRock Short-Term Municipal Fund Investor A1	MDLMX	0.010717	10.05	1.26%	40.80%	2.12%
BlackRock Short-Term Municipal Fund Investor A	MELMX	0.009584	10.05	1.12%	40.80%	1.90%
BlackRock Short-Term Municipal Fund Investor C	MFLMX	0.002950	9.78	0.36%	40.80%	0.60%
BlackRock Short-Term Municipal Fund Class K	MPLMX	0.011988	10.04	1.41%	40.80%	2.37%
BlackRock Strategic Global Bond Fund Institutional Shares	MAWIX	0.010668	5.75	2.18%		
BlackRock Strategic Global Bond Fund Investor C1	MCWIX	0.006734	5.74	1.38%		
BlackRock Strategic Global Bond Fund Investor A	MDWIX	0.009434	5.75	1.93%		
BlackRock Strategic Global Bond Fund Investor C	MHWIX	0.005755	5.74	1.18%		
BlackRock Strategic Global Bond Fund Class K	MKWIX	0.010910	5.75	2.23%		
BlackRock Strategic Income Opportunities Fund Institutional Shares	BSIIX	0.025566	9.66	3.12%		
BlackRock Strategic Income Opportunities Fund Investor A	BASIX	0.023126	9.66	2.82%		
BlackRock Strategic Income Opportunities Fund Investor C	BSICX	0.017145	9.65	2.09%		
BlackRock Strategic Income Opportunities Fund Class K	BSIKX	0.026185	9.67	3.19%		
BlackRock Strategic Municipal Opportunities Fund Institutional Shares	MAMTX	0.030441	11.52	3.11%	40.80%	5.26%
BlackRock Strategic Municipal Opportunities Fund Investor A1	MDMTX	0.029789	11.52	3.04%	40.80%	5.14%
BlackRock Strategic Municipal Opportunities Fund Investor A	MEMTX	0.028169	11.51	2.88%	40.80%	4.87%
BlackRock Strategic Municipal Opportunities Fund Investor C	MFMTX	0.020784	11.52	2.12%	40.80%	3.59%
BlackRock Strategic Municipal Opportunities Fund Class K	MKMTX	0.031069	11.52	3.18%	40.80%	5.36%
BlackRock Total Return Fund Investor A1	MEHQX	0.029159	11.07	3.10%		
BlackRock Total Return Fund Investor C1	MCHQX	0.021906	11.08	2.33%		
BlackRock Total Return Fund Investor C2	MHHQX	0.024994	11.07	2.66%		
BlackRock Total Return Fund Investor C	MFHQX	0.021144	11.07	2.25%		
BlackRock Total Return Fund Investor A	MDHQX	0.027388	11.08	2.91%		
BlackRock Total Return Fund Institutional Shares	MAHQX	0.030587	11.08	3.25%		
BlackRock Total Return Fund Class K	MPHQX	0.031204	11.07	3.32%		
BlackRock Total Return Fund Class R	MRCBX	0.025024	11.08	2.66%		
BlackRock Total Return Fund Service	MSHQX	0.027745	11.08	2.95%		
BlackRock U.S. Government Bond Fund Investor C1	BIGHX	0.016613	9.96	1.96%		
BlackRock U.S. Government Bond Fund Investor C	BIGCX	0.014923	9.96	1.76%		
BlackRock U.S. Government Bond Fund Investor A	CIGAX	0.021309	9.97	2.52%		
BlackRock U.S. Government Bond Fund Institutional Shares	PNIGX	0.023375	9.95	2.77%		
BlackRock U.S. Government Bond Fund Class R	BGBRX	0.019179	9.97	2.27%		
BlackRock U.S. Government Bond Fund Class K	BIGLX	0.023798	9.95	2.82%		
BlackRock U.S. Government Bond Fund Service	PIGSX	0.021248	9.95	2.51%		
BlackRock Dynamic High Income Portfolio Investor A	BDHAX	0.051549	9.26	6.55%		
BlackRock Dynamic High Income Portfolio Investor C	BDHCX	0.045560	9.25	5.80%		
BlackRock Dynamic High Income Portfolio Institutional Shares	BDHIX	0.053563	9.26	6.81%		
BlackRock Dynamic High Income Portfolio Class K	BDHKX	0.053968	9.26	6.86%		
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio Investor A	BAEDX	0.029837	8.09	4.34%		
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio Investor C	BCEDX	0.024677	8.1	3.59%		
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio Institutional Shares	BEDIX	0.031636	8.11	4.59%		
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio Class K	BREDX	0.031939	8.1	4.64%		
BlackRock Managed Income Fund Investor A	BLADX	0.053612	9.78	6.45%		
BlackRock Managed Income Fund Institutional Shares	BLDIX	0.055675	9.78	6.70%		
BlackRock Managed Income Fund Class K	BLDRX	0.056201	9.8	6.75%		
BlackRock Managed Income Fund Investor C	BMICX	0.047473	9.79	5.71%		
BlackRock Multi-Asset Income Portfolio Investor A	BAICX	0.043217	10.47	4.86%		
BlackRock Multi-Asset Income Portfolio Investor C	BCICX	0.036440	10.46	4.10%		
BlackRock Multi-Asset Income Portfolio Institutional Shares	BIICX	0.045520	10.48	5.11%		
BlackRock Multi-Asset Income Portfolio Class K	BKMIX	0.045944	10.48	5.16%		
BlackRock U.S. Mortgage Portfolio Investor A	BMPAX	0.029311	9.76	3.54%		
BlackRock U.S. Mortgage Portfolio Investor C	BMPCX	0.023104	9.77	2.78%		
BlackRock U.S. Mortgage Portfolio Institutional Shares	MSUMX	0.031459	9.78	3.79%		