

July Distribution Yields (As of 7/31/17)

| Fund Name | Ticker | Per Share Dividend | NAV | 12 Month Distribution Yield | Max Marginal Federal/State Tax Rate | Tax Equivalent Yield |
|----------------------------------------------------------------------------|--------|--------------------|-------|-----------------------------|-------------------------------------|----------------------|
| BlackRock California Municipal Opportunities Institutional Shares | MACMX | 0.030059 | 12.66 | 2.80% | 50.93% | 5.70% |
| BlackRock California Municipal Opportunities Investor C1 | MCCMX | 0.023634 | 12.66 | 2.20% | 50.93% | 4.48% |
| BlackRock California Municipal Opportunities Investor A1 | MDCMX | 0.028986 | 12.66 | 2.70% | 50.93% | 5.49% |
| BlackRock California Municipal Opportunities Investor A1 | MECMX | 0.027397 | 12.65 | 2.55% | 50.93% | 5.20% |
| BlackRock California Municipal Opportunities Investor C | MFCMX | 0.019348 | 12.66 | 1.80% | 50.93% | 3.67% |
| BlackRock Core Bond Fund Investor C | BCBCX | 0.013833 | 9.63 | 1.69% | | |
| BlackRock Core Bond Fund Investor A | BCBAX | 0.020016 | 9.67 | 2.44% | | |
| BlackRock Core Bond Fund Institutional Shares | BFMCX | 0.022039 | 9.65 | 2.69% | | |
| BlackRock Core Bond Fund Class K | CCBBX | 0.022505 | 9.68 | 2.74% | | |
| BlackRock Core Bond Fund Class R | BCBRX | 0.017978 | 9.67 | 2.19% | | |
| BlackRock Core Bond Fund Service | CMCBX | 0.019995 | 9.66 | 2.44% | | |
| BlackRock Credit Strategies Income Fund Investor C | BMSCX | 0.025998 | 10.31 | 2.97% | | |
| BlackRock Credit Strategies Income Fund Investor A | BMSAX | 0.032490 | 10.3 | 3.71% | | |
| BlackRock Credit Strategies Income Fund Institutional Shares | BMSIX | 0.034703 | 10.31 | 3.97% | | |
| BlackRock Credit Strategies Income Fund Class K | BMSKX | 0.035133 | 10.31 | 4.01% | | |
| BlackRock Dynamic High Income Fund Investor C | BDHCX | 0.037407 | 9.82 | 4.48% | | |
| BlackRock Dynamic High Income Fund Investor A | BDHAX | 0.043732 | 9.83 | 5.24% | | |
| BlackRock Dynamic High Income Fund Institutional Shares | BDHIX | 0.045797 | 9.83 | 5.49% | | |
| BlackRock Dynamic High Income Fund Class K | BDHXX | 0.046228 | 9.83 | 5.54% | | |
| BlackRock Emerging Markets Flexible Dynamic Bond Fund Investor C | BCEDX | 0.022892 | 9.32 | 2.89% | | |
| BlackRock Emerging Markets Flexible Dynamic Bond Fund Investor A | BAEDX | 0.028857 | 9.31 | 3.65% | | |
| BlackRock Emerging Markets Flexible Dynamic Bond Fund Institutional Shares | BEDIX | 0.030876 | 9.33 | 3.90% | | |
| BlackRock Emerging Markets Flexible Dynamic Bond Fund Class K | BREDX | 0.031252 | 9.32 | 3.95% | | |
| BlackRock Floating Rate Income Fund Investor C1 | BFRPX | 0.028296 | 10.25 | 3.25% | | |
| BlackRock Floating Rate Income Fund Investor C | BFRCX | 0.026134 | 10.25 | 3.00% | | |
| BlackRock Floating Rate Income Fund Investor A | BFRAX | 0.032690 | 10.25 | 3.76% | | |
| BlackRock Floating Rate Income Fund Institutional Shares | BFRIX | 0.035135 | 10.25 | 4.04% | | |
| BlackRock Floating Rate Income Fund Class K | BFRKX | 0.035252 | 10.25 | 4.05% | | |
| BlackRock GNMA Fund Investor A | BGPAX | 0.025470 | 9.63 | 3.11% | | |
| BlackRock GNMA Fund Class K | BBGPX | 0.027695 | 9.56 | 3.41% | | |
| BlackRock GNMA Fund Investor C | BGPCX | 0.019265 | 9.59 | 2.36% | | |
| BlackRock GNMA Fund Service | BGPSX | 0.025311 | 9.58 | 3.11% | | |
| BlackRock GNMA Fund Institutional Shares | BGNIX | 0.027400 | 9.59 | 3.36% | | |
| BlackRock High Yield Bond Fund Investor B | BHYBX | 0.029490 | 7.85 | 4.42% | | |
| BlackRock High Yield Bond Fund Service | BHYSX | 0.035025 | 7.85 | 5.25% | | |
| BlackRock High Yield Bond Fund Investor B1 | BHYDX | 0.031396 | 7.84 | 4.71% | | |
| BlackRock High Yield Bond Fund Investor C1 | BHYEX | 0.031292 | 7.86 | 4.69% | | |
| BlackRock High Yield Bond Fund Investor C | BHYCX | 0.030190 | 7.86 | 4.52% | | |
| BlackRock High Yield Bond Fund Investor A | BHYAX | 0.034966 | 7.84 | 5.25% | | |
| BlackRock High Yield Bond Fund Institutional Shares | BHYIX | 0.037004 | 7.85 | 5.55% | | |
| BlackRock High Yield Bond Fund Class K | BRHYX | 0.037890 | 7.85 | 5.68% | | |
| BlackRock High Yield Bond Fund Class R | BHYRX | 0.032954 | 7.85 | 4.95% | | |
| BlackRock High Yield Municipal Fund Institutional Shares | MAYHX | 0.033942 | 9.57 | 4.18% | 43.40% | 7.38% |
| BlackRock High Yield Municipal Fund Investor C | MCYHX | 0.025835 | 9.57 | 3.18% | 43.40% | 5.62% |
| BlackRock High Yield Municipal Fund Investor A | MDYHX | 0.031836 | 9.54 | 3.93% | 43.40% | 6.94% |
| BlackRock Impact Bond Fund Investor A | BIAAX | 0.015682 | 9.81 | 1.88% | | |
| BlackRock Impact Bond Fund Investor C | BIACX | 0.009451 | 9.81 | 1.13% | | |
| BlackRock Impact Bond Fund Class K | BIAXX | 0.018179 | 9.81 | 2.18% | | |
| BlackRock Impact Bond Fund Institutional Shares | BIIXX | 0.018015 | 9.81 | 2.16% | | |
| BlackRock Inflation Protected Bond Fund Investor C | BPRCX | 0.003040 | 10.07 | 0.36% | | |
| BlackRock Inflation Protected Bond Fund Investor A | BPRAX | 0.009710 | 10.38 | 1.10% | | |
| BlackRock Inflation Protected Bond Fund Institutional Shares | BPRIX | 0.012182 | 10.62 | 1.35% | | |
| BlackRock Inflation Protected Bond Fund Class K | BPLBX | 0.012433 | 10.45 | 1.40% | | |
| BlackRock Inflation Protected Bond Fund Service | BPRSX | 0.009819 | 10.49 | 1.10% | | |
| BlackRock Managed Income Fund Investor A | BLADX | 0.034787 | 10.05 | 4.08% | | |
| BlackRock Managed Income Fund Institutional Shares | BLDIX | 0.036891 | 10.05 | 4.32% | | |
| BlackRock Managed Income Fund Class K | BLDRX | 0.037398 | 10.07 | 4.37% | | |
| BlackRock Managed Income Fund Investor C | BMICX | 0.028486 | 10.06 | 3.34% | | |
| BlackRock Low Duration Bond Fund Investor A1 | CMGAX | 0.017549 | 9.66 | 2.14% | | |
| BlackRock Low Duration Bond Fund Investor C2 | CLDCX | 0.015072 | 9.65 | 1.84% | | |
| BlackRock Low Duration Bond Fund Investor C3 | BLDFX | 0.010988 | 9.64 | 1.34% | | |
| BlackRock Low Duration Bond Fund Investor C | BLDCX | 0.010206 | 9.64 | 1.25% | | |
| BlackRock Low Duration Bond Fund Investor A | BLDAX | 0.016305 | 9.65 | 1.99% | | |
| BlackRock Low Duration Bond Fund Institutional Shares | BFMSX | 0.018356 | 9.65 | 2.24% | | |
| BlackRock Low Duration Bond Fund Class K | CLDBX | 0.018753 | 9.64 | 2.29% | | |
| BlackRock Low Duration Bond Fund Class R | BLDPX | 0.014258 | 9.65 | 1.74% | | |
| BlackRock Low Duration Bond Fund Service | CMGBX | 0.016298 | 9.65 | 1.99% | | |
| BlackRock U.S. Mortgage Fund Investor C | BMPCX | 0.018597 | 10.3 | 2.13% | | |
| BlackRock U.S. Mortgage Fund Investor A | BMPAX | 0.025154 | 10.3 | 2.88% | | |
| BlackRock U.S. Mortgage Fund Institutional Shares | MSUMX | 0.027374 | 10.32 | 3.12% | | |
| BlackRock Multi-Asset Income Fund Investor C | BCICX | 0.030938 | 11.03 | 3.30% | | |
| BlackRock Multi-Asset Income Fund Investor A | BAICX | 0.037979 | 11.04 | 4.05% | | |
| BlackRock Multi-Asset Income Fund Institutional Shares | BIICX | 0.040358 | 11.06 | 4.30% | | |

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| BlackRock Multi-Asset Income Fund Class K | BKMIX | 0.040796 | 11.05 | 4.35% | | |
| BlackRock National Municipal Fund Class K | BNMLX | 0.027847 | 10.91 | 3.01% | 43.40% | 5.31% |
| BlackRock National Municipal Fund Service | BNMSX | 0.025172 | 10.9 | 2.72% | 43.40% | 4.80% |
| BlackRock National Municipal Fund Institutional Shares | MANLX | 0.027374 | 10.91 | 2.95% | 43.40% | 5.22% |
| BlackRock National Municipal Fund Investor B | MBNLX | 0.020433 | 10.91 | 2.21% | 43.40% | 3.90% |
| BlackRock National Municipal Fund Investor C1 | MCNLX | 0.019982 | 10.91 | 2.16% | 43.40% | 3.81% |
| BlackRock National Municipal Fund Investor A | MDNLX | 0.025079 | 10.92 | 2.70% | 43.40% | 4.78% |
| BlackRock National Municipal Fund Investor C | MFNLX | 0.018201 | 10.92 | 1.96% | 43.40% | 3.47% |
| BlackRock New Jersey Municipal Bond Fund Institutional Shares | MANJX | 0.032912 | 11.06 | 3.50% | 48.48% | 6.80% |
| BlackRock New Jersey Municipal Bond Fund Investor C1 | MCNJX | 0.027289 | 11.06 | 2.91% | 48.48% | 5.64% |
| BlackRock New Jersey Municipal Bond Fund Investor A1 | MDNJX | 0.032012 | 11.07 | 3.40% | 48.48% | 6.61% |
| BlackRock New Jersey Municipal Bond Fund Investor A | MENJX | 0.030594 | 11.07 | 3.25% | 48.48% | 6.32% |
| BlackRock New Jersey Municipal Bond Fund Investor C | MFNJX | 0.023536 | 11.05 | 2.51% | 48.48% | 4.87% |
| BlackRock New Jersey Municipal Bond Fund Service | MSNJX | 0.030570 | 11.06 | 3.25% | 48.48% | 6.32% |
| BlackRock New York Municipal Opportunities Fund Institutional Shares | MANKX | 0.028795 | 11.27 | 3.01% | 50.59% | 6.09% |
| BlackRock New York Municipal Opportunities Fund Investor C1 | MCNKX | 0.023076 | 11.28 | 2.41% | 50.59% | 4.87% |
| BlackRock New York Municipal Opportunities Fund Investor A1 | MDNKX | 0.027856 | 11.28 | 2.91% | 50.59% | 5.88% |
| BlackRock New York Municipal Opportunities Fund Investor A | MENKX | 0.026425 | 11.28 | 2.76% | 50.59% | 5.58% |
| BlackRock New York Municipal Opportunities Fund Investor C | MFNKX | 0.019255 | 11.28 | 2.01% | 50.59% | 4.07% |
| BlackRock Pennsylvania Municipal Bond Fund Institutional Shares | MOPYX | 0.038632 | 11.2 | 4.06% | 45.14% | 7.40% |
| BlackRock Pennsylvania Municipal Bond Fund Investor C1 | MCPYX | 0.032938 | 11.2 | 3.46% | 45.14% | 6.31% |
| BlackRock Pennsylvania Municipal Bond Fund Investor A1 | MDPYX | 0.037742 | 11.21 | 3.96% | 45.14% | 7.23% |
| BlackRock Pennsylvania Municipal Bond Fund Investor A | MEPYX | 0.036300 | 11.21 | 3.81% | 45.14% | 6.95% |
| BlackRock Pennsylvania Municipal Bond Fund Investor C | MPYX | 0.029169 | 11.21 | 3.06% | 45.14% | 5.58% |
| BlackRock Pennsylvania Municipal Bond Fund Service | MSPYX | 0.036300 | 11.21 | 3.81% | 45.14% | 6.95% |
| BlackRock Short-Term Municipal Fund Institutional Shares | MALMX | 0.006972 | 10.14 | 0.81% | 43.40% | 1.43% |
| BlackRock Short-Term Municipal Fund Investor A1 | MDLMX | 0.006132 | 10.15 | 0.71% | 43.40% | 1.26% |
| BlackRock Short-Term Municipal Fund Investor A | MELMX | 0.004884 | 10.14 | 0.57% | 43.40% | 1.00% |
| BlackRock Short-Term Municipal Fund Investor C | MFLMX | | 9.88 | | 43.40% | |
| BlackRock Short-Term Municipal Fund Class K | MPLMX | 0.007400 | 10.14 | 0.86% | 43.40% | 1.52% |
| BlackRock Strategic Global Bond Fund Institutional Shares | MAWIX | 0.018567 | 6.03 | 3.63% | | |
| BlackRock Strategic Global Bond Fund Investor C1 | MCWIX | 0.014484 | 6.03 | 2.83% | | |
| BlackRock Strategic Global Bond Fund Investor A | MDWIX | 0.017288 | 6.03 | 3.38% | | |
| BlackRock Strategic Global Bond Fund Investor C | MHWIX | 0.013472 | 6.03 | 2.63% | | |
| BlackRock Strategic Global Bond Fund Class K | MKWIX | 0.018818 | 6.03 | 3.67% | | |
| BlackRock Strategic Income Opportunities Fund Investor C | BSICX | 0.022839 | 9.93 | 2.71% | | |
| BlackRock Strategic Income Opportunities Fund Investor A | BASIX | 0.029144 | 9.94 | 3.45% | | |
| BlackRock Strategic Income Opportunities Fund Institutional Shares | BSIIX | 0.031596 | 9.94 | 3.74% | | |
| BlackRock Strategic Income Opportunities Fund Class K | BSIKX | 0.032240 | 9.94 | 3.82% | | |
| BlackRock Strategic Municipal Opportunities Fund Institutional Shares | MAMTX | 0.028799 | 11.6 | 2.92% | 43.40% | 5.16% |
| BlackRock Strategic Municipal Opportunities Fund Investor A1 | MDMTX | 0.027997 | 11.59 | 2.84% | 43.40% | 5.03% |
| BlackRock Strategic Municipal Opportunities Fund Investor A | MEMTX | 0.026625 | 11.59 | 2.70% | 43.40% | 4.78% |
| BlackRock Strategic Municipal Opportunities Fund Investor C | MFMTX | 0.019070 | 11.6 | 1.94% | 43.40% | 3.42% |
| BlackRock Total Return Fund Investor A1 | MEHGX | 0.032750 | 11.76 | 3.28% | | |
| BlackRock Total Return Fund Investor C1 | MCHGX | 0.025093 | 11.77 | 2.51% | | |
| BlackRock Total Return Fund Investor C2 | MHHGX | 0.028374 | 11.76 | 2.84% | | |
| BlackRock Total Return Fund Investor B | MBHGX | 0.026296 | 11.76 | 2.63% | | |
| BlackRock Total Return Fund Investor C | MFHGX | 0.024322 | 11.76 | 2.44% | | |
| BlackRock Total Return Fund Investor A | MDHGX | 0.030883 | 11.77 | 3.09% | | |
| BlackRock Total Return Fund Institutional Shares | MAHGX | 0.034251 | 11.77 | 3.43% | | |
| BlackRock Total Return Fund Class K | MPHGX | 0.034801 | 11.76 | 3.48% | | |
| BlackRock Total Return Fund Class R | MRCBX | 0.028382 | 11.77 | 2.84% | | |
| BlackRock Total Return Fund Service | MSHGX | 0.031162 | 11.77 | 3.12% | | |
| BlackRock U.S. Government Bond Fund Investor B1 | BIGEX | 0.011859 | 10.44 | 1.34% | | |
| BlackRock U.S. Government Bond Fund Investor C1 | BIGHX | 0.011468 | 10.46 | 1.29% | | |
| BlackRock U.S. Government Bond Fund Investor C | BIGCX | 0.009706 | 10.46 | 1.09% | | |
| BlackRock U.S. Government Bond Fund Investor A | CIGAX | 0.016376 | 10.48 | 1.84% | | |
| BlackRock U.S. Government Bond Fund Institutional Shares | PNIGX | 0.018555 | 10.45 | 2.09% | | |
| BlackRock U.S. Government Bond Fund Class R | BGBRX | 0.014150 | 10.47 | 1.59% | | |
| BlackRock U.S. Government Bond Fund Service | PIGSX | 0.016326 | 10.45 | 1.84% | | |