

November Distribution Yields (As of 11/30/17)

Fund Name	Ticker	Per Share Dividend	NAV	12 Month Distribution Yield	Max Marginal Federal/State Tax Rate	Tax Equivalent Yield
BlackRock California Municipal Opportunities Institutional Shares	MACMX	0.029249	12.65	2.81%	50.93%	5.73%
BlackRock California Municipal Opportunities Investor C1	MCCMX	0.023019	12.65	2.21%	50.93%	4.51%
BlackRock California Municipal Opportunities Investor A1	MDCMX	0.028209	12.65	2.71%	50.93%	5.53%
BlackRock California Municipal Opportunities Investor A1	MECMX	0.026614	12.64	2.56%	50.93%	5.22%
BlackRock California Municipal Opportunities Investor C	MFCMX	0.018809	12.65	1.81%	50.93%	3.69%
BlackRock Core Bond Fund Investor C	BCBCX	0.014623	9.56	1.86%		
BlackRock Core Bond Fund Investor A	BCBAX	0.020612	9.6	2.61%		
BlackRock Core Bond Fund Institutional Shares	BFMCX	0.022557	9.58	2.86%		
BlackRock Core Bond Fund Class K	CCBBX	0.023022	9.61	2.91%		
BlackRock Core Bond Fund Class R	BCBRX	0.018642	9.6	2.36%		
BlackRock Core Bond Fund Service	CMCBX	0.020587	9.58	2.61%		
BlackRock Credit Strategies Income Fund Investor C	BMSCX	0.024273	10.3	2.87%		
BlackRock Credit Strategies Income Fund Investor A	BMSAX	0.030622	10.29	3.62%		
BlackRock Credit Strategies Income Fund Institutional Shares	BMSIX	0.032751	10.3	3.87%		
BlackRock Credit Strategies Income Fund Class K	BMSKX	0.033185	10.3	3.92%		
BlackRock Emerging Markets Bond Fund Institutional Shares	BEHIX	0.040770	9.92	5.00%		
BlackRock Emerging Markets Bond Fund Class K	BEHKX	0.041243	9.92	5.06%		
BlackRock Emerging Markets Local Currency Bond Fund Institutional Shares	BECIX	0.042259	9.82	5.24%		
BlackRock Emerging Markets Local Currency Bond Fund Class K	BELKX	0.042749	9.82	5.30%		
BlackRock Floating Rate Income Fund Investor C1	BFRPX	0.028704	10.19	3.43%		
BlackRock Floating Rate Income Fund Investor C	BFRCX	0.026546	10.19	3.17%		
BlackRock Floating Rate Income Fund Investor A	BFRAX	0.032582	10.19	3.89%		
BlackRock Floating Rate Income Fund Institutional Shares	BFRIX	0.035123	10.19	4.19%		
BlackRock Floating Rate Income Fund Class K	BFRKX	0.035137	10.19	4.20%		
BlackRock GNMA Fund Investor A	BGPAX	0.023550	9.54	3.00%		
BlackRock GNMA Fund Class K	BGPX	0.025719	9.47	3.31%		
BlackRock GNMA Fund Investor C	BGPCX	0.017586	9.5	2.25%		
BlackRock GNMA Fund Service	BGPSX	0.023416	9.48	3.00%		
BlackRock GNMA Fund Institutional Shares	BGNIX	0.025408	9.5	3.25%		
BlackRock High Yield Bond Fund Investor B	BHYBX	0.025154	7.82	3.91%		
BlackRock High Yield Bond Fund Service	BHYSX	0.032702	7.82	5.09%		
BlackRock High Yield Bond Fund Investor B1	BHYDX	0.029011	7.81	4.52%		
BlackRock High Yield Bond Fund Investor C1	BHYEX	0.029204	7.83	4.54%		
BlackRock High Yield Bond Fund Investor C	BHYCX	0.027919	7.82	4.34%		
BlackRock High Yield Bond Fund Investor A	BHYAX	0.032505	7.81	5.06%		
BlackRock High Yield Bond Fund Institutional Shares	BHYIX	0.034372	7.81	5.35%		
BlackRock High Yield Bond Fund Class K	BRHYX	0.035230	7.82	5.48%		
BlackRock High Yield Bond Fund Class R	BHYRX	0.030700	7.81	4.78%		
BlackRock High Yield Municipal Fund Institutional Shares	MAYHX	0.032699	9.56	4.16%	43.40%	7.35%
BlackRock High Yield Municipal Fund Investor C	MCYHX	0.024711	9.57	3.14%	43.40%	5.55%
BlackRock High Yield Municipal Fund Investor A	MDYHX	0.030553	9.54	3.90%	43.40%	6.88%
BlackRock Impact Bond Fund Investor A	BIAAX	0.015869	9.74	1.98%		
BlackRock Impact Bond Fund Investor C	BIACX	0.009888	9.74	1.24%		
BlackRock Impact Bond Fund Class K	BIAKX	0.018320	9.74	2.29%		
BlackRock Impact Bond Fund Institutional Shares	BIIX	0.018143	9.74	2.27%		
BlackRock Inflation Protected Bond Fund Investor C	BPRCX	0.043455	10.05	5.26%		
BlackRock Inflation Protected Bond Fund Investor A	BPRAX	0.051233	10.36	6.02%		
BlackRock Inflation Protected Bond Fund Institutional Shares	BPRIX	0.054619	10.61	6.26%		
BlackRock Inflation Protected Bond Fund Class K	BPLBX	0.054176	10.44	6.31%		
BlackRock Inflation Protected Bond Fund Service	BPRXS	0.051777	10.48	6.01%		
BlackRock Low Duration Bond Fund Investor A1	CMGAX	0.016686	9.59	2.12%		
BlackRock Low Duration Bond Fund Investor C2	CLDCX	0.014301	9.59	1.82%		
BlackRock Low Duration Bond Fund Investor C3	BLDFX	0.010378	9.58	1.32%		
BlackRock Low Duration Bond Fund Investor C	BLDCX	0.009583	9.58	1.22%		
BlackRock Low Duration Bond Fund Investor A	BLDAX	0.015492	9.59	1.97%		
BlackRock Low Duration Bond Fund Institutional Shares	BFMSX	0.017469	9.59	2.22%		
BlackRock Low Duration Bond Fund Class K	CLDBX	0.017847	9.58	2.27%		
BlackRock Low Duration Bond Fund Class R	BLDPX	0.013512	9.58	1.72%		
BlackRock Low Duration Bond Fund Service	CMGBX	0.015491	9.59	1.97%		
BlackRock National Municipal Fund Class K	BNMLX	0.027986	10.86	3.14%	43.40%	5.54%
BlackRock National Municipal Fund Service	BNMSX	0.025385	10.85	2.85%	43.40%	5.03%
BlackRock National Municipal Fund Institutional Shares	MANLX	0.027527	10.85	3.09%	43.40%	5.45%
BlackRock National Municipal Fund Investor B	MBNLX	0.020814	10.85	2.33%	43.40%	4.12%
BlackRock National Municipal Fund Investor C1	MCNLX	0.020365	10.86	2.28%	43.40%	4.03%
BlackRock National Municipal Fund Investor A	MDNLX	0.025303	10.86	2.83%	43.40%	5.01%
BlackRock National Municipal Fund Investor C	MFNLX	0.018617	10.86	2.09%	43.40%	3.68%
BlackRock New Jersey Municipal Bond Fund Institutional Shares	MANJX	0.032720	11.12	3.58%	48.48%	6.95%
BlackRock New Jersey Municipal Bond Fund Investor C1	MCNJX	0.027201	11.12	2.98%	48.48%	5.78%
BlackRock New Jersey Municipal Bond Fund Investor A1	MDNJX	0.031836	11.13	3.48%	48.48%	6.75%
BlackRock New Jersey Municipal Bond Fund Investor A	MENJX	0.030442	11.13	3.33%	48.48%	6.46%
BlackRock New Jersey Municipal Bond Fund Investor C	MFNJX	0.023523	11.12	2.57%	48.48%	5.00%
BlackRock New Jersey Municipal Bond Fund Service	MSNJX	0.030397	11.12	3.33%	48.48%	6.46%
BlackRock New York Municipal Opportunities Fund Institutional Shares	MANKX	0.028391	11.23	3.08%	50.59%	6.23%

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BlackRock New York Municipal Opportunities Fund Investor C1	MCNKX	0.022838	11.23	2.47%	50.59%	5.01%
BlackRock New York Municipal Opportunities Fund Investor A1	MDNKX	0.027481	11.23	2.98%	50.59%	6.03%
BlackRock New York Municipal Opportunities Fund Investor A	MENKX	0.026087	11.23	2.83%	50.59%	5.72%
BlackRock New York Municipal Opportunities Fund Investor C	MFNKX	0.019095	11.23	2.07%	50.59%	4.19%
BlackRock Pennsylvania Municipal Bond Fund Institutional Shares	MAPYX	0.038041	11.09	4.17%	45.14%	7.61%
BlackRock Pennsylvania Municipal Bond Fund Investor C1	MCPYX	0.032545	11.09	3.57%	45.14%	6.51%
BlackRock Pennsylvania Municipal Bond Fund Investor A1	MDPYX	0.037181	11.11	4.07%	45.14%	7.42%
BlackRock Pennsylvania Municipal Bond Fund Investor A	MEPYX	0.035789	11.11	3.92%	45.14%	7.14%
BlackRock Pennsylvania Municipal Bond Fund Investor C	MPYX	0.028897	11.1	3.17%	45.14%	5.77%
BlackRock Pennsylvania Municipal Bond Fund Service	MSPYX	0.035809	11.11	3.92%	45.14%	7.15%
BlackRock Short-Term Municipal Fund Institutional Shares	MALMX	0.008577	10.07	1.04%	43.40%	1.83%
BlackRock Short-Term Municipal Fund Investor A1	MDLMX	0.007753	10.08	0.94%	43.40%	1.65%
BlackRock Short-Term Municipal Fund Investor A	MELMX	0.006568	10.07	0.79%	43.40%	1.40%
BlackRock Short-Term Municipal Fund Investor C	MFLMX	0.000265	9.81	0.0003	43.40%	0.0006
BlackRock Short-Term Municipal Fund Class K	MPLMX	0.008991	10.07	1.09%	43.40%	1.92%
BlackRock Strategic Global Bond Fund Institutional Shares	MAWIX	0.015430	5.98	3.14%		
BlackRock Strategic Global Bond Fund Investor C1	MCWIX	0.011496	5.97	2.34%		
BlackRock Strategic Global Bond Fund Investor A	MDWIX	0.014204	5.98	2.89%		
BlackRock Strategic Global Bond Fund Investor C	MHWIX	0.010513	5.98	2.14%		
BlackRock Strategic Global Bond Fund Class K	MKWIX	0.015679	5.98	3.19%		
BlackRock Strategic Income Opportunities Fund Investor C	BSICX	0.026700	9.93	3.27%		
BlackRock Strategic Income Opportunities Fund Investor A	BASIX	0.032813	9.93	4.02%		
BlackRock Strategic Income Opportunities Fund Institutional Shares	BSIIX	0.035199	9.93	4.31%		
BlackRock Strategic Income Opportunities Fund Class K	BSIKX	0.035986	9.94	4.40%		
BlackRock Strategic Municipal Opportunities Fund Institutional Shares	MAMTX	0.028299	11.61	2.97%	43.40%	5.24%
BlackRock Strategic Municipal Opportunities Fund Investor A1	MDMTX	0.027579	11.61	2.89%	43.40%	5.11%
BlackRock Strategic Municipal Opportunities Fund Investor A	MEMTX	0.026270	11.61	2.75%	43.40%	4.86%
BlackRock Strategic Municipal Opportunities Fund Investor C	MFMTX	0.018859	11.61	1.98%	43.40%	3.49%
BlackRock Total Return Fund Investor A1	MEHQX	0.032595	11.67	3.40%		
BlackRock Total Return Fund Investor C1	MCHQX	0.025200	11.68	2.62%		
BlackRock Total Return Fund Investor C2	MHHQX	0.028349	11.67	2.96%		
BlackRock Total Return Fund Investor B	MBHQX	0.025963	11.67	2.71%		
BlackRock Total Return Fund Investor C	MFHQX	0.024428	11.67	2.55%		
BlackRock Total Return Fund Investor A	MDHQX	0.030785	11.68	3.21%		
BlackRock Total Return Fund Institutional Shares	MAHQX	0.034041	11.68	3.55%		
BlackRock Total Return Fund Class K	MPHQX	0.034741	11.68	3.62%		
BlackRock Total Return Fund Class R	MRCBX	0.028383	11.68	2.96%		
BlackRock Total Return Fund Service	MSHQX	0.031182	11.68	3.25%		
BlackRock U.S. Government Bond Fund Investor B1	BIGEX	0.015566	10.35	1.83%		
BlackRock U.S. Government Bond Fund Investor C1	BIGHX	0.015182	10.37	1.78%		
BlackRock U.S. Government Bond Fund Investor C	BIGCX	0.013480	10.38	1.58%		
BlackRock U.S. Government Bond Fund Investor A	CIGAX	0.019923	10.39	2.33%		
BlackRock U.S. Government Bond Fund Institutional Shares	PNIGX	0.022014	10.37	2.58%		
BlackRock U.S. Government Bond Fund Class R	BGBRX	0.017768	10.39	2.08%		
BlackRock U.S. Government Bond Fund Service	PIGSX	0.019868	10.36	2.33%		
BlackRock Dynamic High Income Portfolio Investor A	BDHAX	0.051999	9.97	6.35%		
BlackRock Dynamic High Income Portfolio Investor C	BDHCX	0.045870	9.96	5.60%		
BlackRock Dynamic High Income Portfolio Institutional Shares	BDHIX	0.054042	9.97	6.60%		
BlackRock Dynamic High Income Portfolio Class K	BDHKX	0.054446	9.97	6.64%		
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio Investor A	BAEDX	0.043272	9.52	5.53%		
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio Investor C	BCEDX	0.037450	9.52	4.78%		
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio Institutional Shares	BEDIX	0.045298	9.54	5.78%		
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio Class K	BREDX	0.045659	9.53	5.83%		
BlackRock Managed Income Fund Investor A	BLADX	0.023146	10.02	2.81%		
BlackRock Managed Income Fund Institutional Shares	BLDIX	0.025250	10.02	3.06%		
BlackRock Managed Income Fund Class K	BLDRX	0.025722	10.05	3.11%		
BlackRock Managed Income Fund Investor C	BMICX	0.016833	10.03	2.04%		
BlackRock Multi-Asset Income Portfolio Investor A	BAICX	0.041095	11.06	4.52%		
BlackRock Multi-Asset Income Portfolio Investor C	BCICX	0.034304	11.05	3.78%		
BlackRock Multi-Asset Income Portfolio Institutional Shares	BIICX	0.043361	11.07	4.76%		
BlackRock Multi-Asset Income Portfolio Class K	BKMIX	0.043818	11.07	4.82%		
BlackRock U.S. Mortgage Portfolio Investor A	BMPAX	0.028181	10.22	3.35%		
BlackRock U.S. Mortgage Portfolio Investor C	BMPCX	0.021870	10.22	2.60%		
BlackRock U.S. Mortgage Portfolio Institutional Shares	MSUMX	0.030337	10.24	3.60%		