

June Distribution Yields (As of 6/30/18)

Fund Name	Ticker	Per Share Dividend	NAV	Monthly Distribution Yield	Max Marginal Federal/State Tax Rate	Tax Equivalent Yield
BlackRock California Municipal Opportunities Institutional Shares	MACMX	0.027060	12.75	2.58%	54.10%	5.63%
BlackRock California Municipal Opportunities Investor C1	MCCMX	0.020546	12.76	1.96%	54.10%	4.27%
BlackRock California Municipal Opportunities Investor A1	MDCMX	0.025949	12.75	2.48%	54.10%	5.39%
BlackRock California Municipal Opportunities Investor A1	MECMX	0.024238	12.74	2.31%	54.10%	5.04%
BlackRock California Municipal Opportunities Investor C	MFCMX	0.016467	12.76	1.57%	54.10%	3.42%
BlackRock California Municipal Opportunities Class K	MKCMX	0.027413	12.76	2.61%	54.10%	5.69%
BlackRock Core Bond Fund Investor C	BCBCX	0.012797	9.29	1.68%		
BlackRock Core Bond Fund Investor A	BCBAX	0.018589	9.33	2.42%		
BlackRock Core Bond Fund Institutional Shares	BFMCX	0.020472	9.32	2.67%		
BlackRock Core Bond Fund Class K	CCBBX	0.020915	9.35	2.72%		
BlackRock Core Bond Fund Class R	BCBRX	0.016675	9.34	2.17%		
BlackRock Core Bond Fund Service	CMCBX	0.018565	9.32	2.42%		
BlackRock Credit Strategies Income Fund Investor C	BMSCX	0.026937	10.08	3.25%		
BlackRock Credit Strategies Income Fund Investor A	BMSAX	0.033179	10.08	4.00%		
BlackRock Credit Strategies Income Fund Institutional Shares	BMSIX	0.035256	10.08	4.26%		
BlackRock Credit Strategies Income Fund Class K	BMSKX	0.035620	10.08	4.30%		
BlackRock Emerging Markets Bond Fund Institutional Shares	BEHIX	0.028742	9.2	3.80%		
BlackRock Emerging Markets Bond Fund Class K	BEHXX	0.029422	9.2	3.89%		
BlackRock Emerging Markets Local Currency Bond Fund Institutional Shares	BECIX	0.040172	8.71	5.61%		
BlackRock Emerging Markets Local Currency Bond Fund Class K	BELKX	0.040891	8.71	5.71%		
BlackRock Floating Rate Income Fund Investor C1	BFRPX	0.031077	10.11	3.74%		
BlackRock Floating Rate Income Fund Investor C	BFRCX	0.028812	10.11	3.47%		
BlackRock Floating Rate Income Fund Investor A	BFRAX	0.034797	10.12	4.18%		
BlackRock Floating Rate Income Fund Institutional Shares	BFRIX	0.037367	10.12	4.49%		
BlackRock Floating Rate Income Fund Class K	BFRKX	0.037711	10.11	4.54%		
BlackRock GNMA Fund Investor A	BGPAX	0.026027	9.26	3.42%		
BlackRock GNMA Fund Class K	BBGPX	0.028087	9.19	3.72%		
BlackRock GNMA Fund Investor C	BGPCX	0.020245	9.22	2.67%		
BlackRock GNMA Fund Service	BGPSX	0.025870	9.2	3.42%		
BlackRock GNMA Fund Institutional Shares	BGNIX	0.027807	9.22	3.67%		
BlackRock High Yield Bond Fund Service	BHYSX	0.033471	7.62	5.34%		
BlackRock High Yield Bond Fund Investor C1	BHYEX	0.030442	7.62	4.86%		
BlackRock High Yield Bond Fund Investor C	BHYCX	0.028899	7.62	4.61%		
BlackRock High Yield Bond Fund Investor A	BHYAX	0.033171	7.61	5.30%		
BlackRock High Yield Bond Fund Institutional Shares	BHYIX	0.035329	7.61	5.65%		
BlackRock High Yield Bond Fund Class K	BRHYX	0.035988	7.62	5.75%		
BlackRock High Yield Bond Fund Class R	BHYRX	0.031138	7.61	4.98%		
BlackRock High Yield Municipal Fund Institutional Shares	MAYHX	0.032440	9.59	4.12%	40.80%	6.95%
BlackRock High Yield Municipal Fund Investor C	MCYHX	0.024427	9.59	3.10%	40.80%	5.23%
BlackRock High Yield Municipal Fund Investor A	MDYHX	0.030310	9.57	3.85%	40.80%	6.51%
BlackRock High Yield Municipal Fund Class K	MKYHX	0.032688	9.59	4.15%	40.80%	7.01%
BlackRock Impact Bond Fund Investor A	BIAAX	0.019838	9.48	2.55%		
BlackRock Impact Bond Fund Investor C	BIACX	0.014018	9.48	1.80%		
BlackRock Impact Bond Fund Class K	BIAKX	0.022169	9.48	2.85%		
BlackRock Impact Bond Fund Institutional Shares	BIIX	0.021809	9.48	2.80%		
BlackRock Inflation Protected Bond Fund Investor C	BPRCX	0.033511	9.95	4.10%		
BlackRock Inflation Protected Bond Fund Investor A	BPRAX	0.040949	10.28	4.85%		
BlackRock Inflation Protected Bond Fund Institutional Shares	BPRIX	0.044098	10.53	5.10%		
BlackRock Inflation Protected Bond Fund Class K	BPLBX	0.043867	10.37	5.15%		
BlackRock Inflation Protected Bond Fund Service	BPRSX	0.041385	10.4	4.84%		
BlackRock Low Duration Bond Fund Investor A1	CMGAX	0.018462	9.48	2.37%		
BlackRock Low Duration Bond Fund Investor C2	CLDCX	0.016095	9.47	2.07%		
BlackRock Low Duration Bond Fund Investor C3	BLDFX	0.012237	9.47	1.57%		
BlackRock Low Duration Bond Fund Investor C	BLDCX	0.011444	9.47	1.47%		
BlackRock Low Duration Bond Fund Investor A	BLDAX	0.017281	9.48	2.22%		
BlackRock Low Duration Bond Fund Institutional Shares	BFMSX	0.019426	9.48	2.49%		
BlackRock Low Duration Bond Fund Class K	CLDBX	0.019598	9.47	2.52%		
BlackRock Low Duration Bond Fund Class R	BLDPX	0.015326	9.47	1.97%		
BlackRock Low Duration Bond Fund Service	CMGBX	0.017284	9.47	2.22%		
BlackRock National Municipal Fund Class K	BNMLX	0.028608	10.79	3.23%	40.80%	5.45%
BlackRock National Municipal Fund Service	BNMSX	0.025927	10.78	2.93%	40.80%	4.94%
BlackRock National Municipal Fund Institutional Shares	MANLX	0.028154	10.79	3.17%	40.80%	5.36%
BlackRock National Municipal Fund Investor C1	MCNLX	0.021176	10.79	2.39%	40.80%	4.03%
BlackRock National Municipal Fund Investor A	MDNLX	0.025947	10.8	2.92%	40.80%	4.94%
BlackRock National Municipal Fund Investor C	MFNLX	0.019402	10.8	2.19%	40.80%	3.69%
BlackRock New Jersey Municipal Bond Fund Institutional Shares	MANJX	0.033858	11.04	3.73%	49.77%	7.43%
BlackRock New Jersey Municipal Bond Fund Investor C1	MCNJX	0.028628	11.04	3.15%	49.77%	6.28%
BlackRock New Jersey Municipal Bond Fund Investor A1	MDNJX	0.033038	11.06	3.63%	49.77%	7.24%
BlackRock New Jersey Municipal Bond Fund Investor A	MENJX	0.031617	11.05	3.48%	49.77%	6.93%
BlackRock New Jersey Municipal Bond Fund Investor C	MFNJX	0.024787	11.04	2.73%	49.77%	5.44%
BlackRock New Jersey Municipal Bond Fund Class K	MKNJX	0.034297	11.04	3.78%	49.77%	7.52%
BlackRock New Jersey Municipal Bond Fund Service	MSNJX	0.031592	11.04	3.48%	49.77%	6.93%
BlackRock New York Municipal Opportunities Fund Institutional Shares	MANKX	0.027546	11.31	2.96%	49.62%	5.88%

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BlackRock New York Municipal Opportunities Fund Investor C1	MCNKX	0.021975	11.31	2.36%	49.62%	4.69%
BlackRock New York Municipal Opportunities Fund Investor A1	MDNKX	0.026737	11.31	2.88%	49.62%	5.71%
BlackRock New York Municipal Opportunities Fund Investor A	MENKX	0.025235	11.32	2.71%	49.62%	5.38%
BlackRock New York Municipal Opportunities Fund Investor C	MFNKX	0.018252	11.31	1.96%	49.62%	3.90%
BlackRock New York Municipal Opportunities Fund Class K	MKNKX	0.028008	11.31	3.01%	49.62%	5.98%
BlackRock Pennsylvania Municipal Bond Fund Institutional Shares	MAPYX	0.035739	10.96	3.97%	43.87%	7.07%
BlackRock Pennsylvania Municipal Bond Fund Investor C1	MCPYX	0.030597	10.96	3.40%	43.87%	6.05%
BlackRock Pennsylvania Municipal Bond Fund Investor A1	MDPYX	0.034892	10.97	3.87%	43.87%	6.89%
BlackRock Pennsylvania Municipal Bond Fund Investor A	MEPYX	0.033524	10.97	3.72%	43.87%	6.62%
BlackRock Pennsylvania Municipal Bond Fund Investor C	MFPYX	0.026760	10.97	2.97%	43.87%	5.29%
BlackRock Pennsylvania Municipal Bond Fund Class K	MKPYX	0.036178	10.95	4.02%	43.87%	7.16%
BlackRock Pennsylvania Municipal Bond Fund Service	MSPYX	0.033522	10.97	3.72%	43.87%	6.62%
BlackRock Short-Term Municipal Fund Institutional Shares	MALMX	0.011652	10.08	1.41%	40.80%	2.38%
BlackRock Short-Term Municipal Fund Investor A1	MDLMX	0.010841	10.09	1.31%	40.80%	2.21%
BlackRock Short-Term Municipal Fund Investor A	MELMX	0.009759	10.08	1.18%	40.80%	1.99%
BlackRock Short-Term Municipal Fund Investor C	MFLMX	0.003293	9.82	0.0041	40.80%	0.0069
BlackRock Short-Term Municipal Fund Class K	MPLMX	0.012074	10.08	1.46%	40.80%	2.46%
BlackRock Strategic Global Bond Fund Institutional Shares	MAWIX	0.013002	5.85	2.70%		
BlackRock Strategic Global Bond Fund Investor C1	MCWIX	0.009137	5.84	1.90%		
BlackRock Strategic Global Bond Fund Investor A	MDWIX	0.011793	5.84	2.46%		
BlackRock Strategic Global Bond Fund Investor C	MHWIX	0.008178	5.84	1.70%		
BlackRock Strategic Global Bond Fund Class K	MKWIX	0.013243	5.85	2.75%		
BlackRock Strategic Income Opportunities Fund Institutional Shares	BSIIX	0.025813	9.76	3.22%		
BlackRock Strategic Income Opportunities Fund Investor A	BASIX	0.023524	9.76	2.93%		
BlackRock Strategic Income Opportunities Fund Investor C	BSICX	0.017678	9.75	2.21%		
BlackRock Strategic Income Opportunities Fund Class K	BSIKX	0.026504	9.76	3.30%		
BlackRock Strategic Municipal Opportunities Fund Institutional Shares	MAMTX	0.028939	11.74	3.00%	40.80%	5.07%
BlackRock Strategic Municipal Opportunities Fund Investor A1	MDMTX	0.028110	11.74	2.91%	40.80%	4.92%
BlackRock Strategic Municipal Opportunities Fund Investor A	MEMTX	0.026726	11.74	2.77%	40.80%	4.68%
BlackRock Strategic Municipal Opportunities Fund Investor C	MFMTX	0.019455	11.74	2.02%	40.80%	3.41%
BlackRock Strategic Municipal Opportunities Fund Class K	MKMTX	0.029543	11.74	3.06%	40.80%	5.17%
BlackRock Total Return Fund Investor A1	MEHQX	0.028180	11.32	3.03%		
BlackRock Total Return Fund Investor C1	MCHQX	0.021038	11.32	2.26%		
BlackRock Total Return Fund Investor C2	MHHQX	0.024088	11.31	2.59%		
BlackRock Total Return Fund Investor C	MFHQX	0.020289	11.32	2.18%		
BlackRock Total Return Fund Investor A	MDHQX	0.026434	11.33	2.84%		
BlackRock Total Return Fund Institutional Shares	MAHQX	0.029585	11.32	3.18%		
BlackRock Total Return Fund Class K	MPHQX	0.030136	11.32	3.24%		
BlackRock Total Return Fund Class R	MRCBX	0.024110	11.33	2.59%		
BlackRock Total Return Fund Service	MSHQX	0.026713	11.32	2.87%		
BlackRock U.S. Government Bond Fund Investor C1	BIGHX	0.013480	10.16	1.61%		
BlackRock U.S. Government Bond Fund Investor C	BIGCX	0.011835	10.17	1.42%		
BlackRock U.S. Government Bond Fund Investor A	CIGAX	0.018095	10.18	2.16%		
BlackRock U.S. Government Bond Fund Institutional Shares	PNIGX	0.020131	10.16	2.41%		
BlackRock U.S. Government Bond Fund Class R	BGBRX	0.016011	10.18	1.91%		
BlackRock U.S. Government Bond Fund Class K	BIGLX	0.020537	10.16	2.46%		
BlackRock U.S. Government Bond Fund Service	PIGSX	0.018043	10.15	2.16%		
BlackRock Dynamic High Income Portfolio Investor A	BDHAX	0.053337	9.58	6.77%		
BlackRock Dynamic High Income Portfolio Investor C	BDHCX	0.047363	9.57	6.02%		
BlackRock Dynamic High Income Portfolio Institutional Shares	BDHIX	0.055351	9.58	7.03%		
BlackRock Dynamic High Income Portfolio Class K	BDHKX	0.055740	9.59	7.07%		
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio Investor A	BAEDX	0.030220	8.6	4.28%		
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio Investor C	BCEDX	0.024878	8.6	3.52%		
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio Institutional Shares	BEDIX	0.032050	8.62	4.52%		
BlackRock Emerging Markets Flexible Dynamic Bond Portfolio Class K	BREDX	0.032386	8.61	4.58%		
BlackRock Managed Income Fund Investor A	BLADX	0.023146	9.83	2.86%		
BlackRock Managed Income Fund Institutional Shares	BLDIX	0.025250	9.83	3.13%		
BlackRock Managed Income Fund Class K	BLDRX	0.025722	9.86	3.17%		
BlackRock Managed Income Fund Investor C	BMICX	0.016833	9.84	2.08%		
BlackRock Multi-Asset Income Portfolio Investor A	BAICX	0.043775	10.65	5.00%		
BlackRock Multi-Asset Income Portfolio Investor C	BCICX	0.037113	10.64	4.24%		
BlackRock Multi-Asset Income Portfolio Institutional Shares	BIICX	0.046043	10.66	5.26%		
BlackRock Multi-Asset Income Portfolio Class K	BKMIX	0.046460	10.66	5.30%		
BlackRock U.S. Mortgage Portfolio Investor A	BMPAX	0.026513	9.95	3.24%		
BlackRock U.S. Mortgage Portfolio Investor C	BMPCX	0.020405	9.95	2.50%		
BlackRock U.S. Mortgage Portfolio Institutional Shares	MSUMX	0.028578	9.97	3.49%		