

## September Distribution Yields (As of 9/30/17)

Fund Name	Ticker	Per Share Dividend	NAV	12 Month Distribution Yield	Max Marginal Federal/State Tax Rate	Tax Equivalent Yield
BlackRock California Municipal Opportunities Institutional Shares	MACMX	0.029388	12.66	2.82%	50.93%	5.76%
BlackRock California Municipal Opportunities Investor C1	MCCMX	0.023145	12.66	2.22%	50.93%	4.53%
BlackRock California Municipal Opportunities Investor A1	MDCMX	0.028346	12.66	2.72%	50.93%	5.55%
BlackRock California Municipal Opportunities Investor A1	MECMX	0.026762	12.65	2.57%	50.93%	5.25%
BlackRock California Municipal Opportunities Investor C	MFCMX	0.018981	12.66	1.82%	50.93%	3.72%
BlackRock Core Bond Fund Investor C	BCBCX	0.013575	9.62	1.72%		
BlackRock Core Bond Fund Investor A	BCBAX	0.019600	9.66	2.47%		
BlackRock Core Bond Fund Institutional Shares	BFMCX	0.021559	9.65	2.72%		
BlackRock Core Bond Fund Class K	CCBBX	0.022017	9.68	2.77%		
BlackRock Core Bond Fund Class R	BCBRX	0.017613	9.67	2.22%		
BlackRock Core Bond Fund Service	CMCBX	0.019579	9.65	2.47%		
BlackRock Credit Strategies Income Fund Investor C	BMSCX	0.023647	10.31	2.79%		
BlackRock Credit Strategies Income Fund Investor A	BMSAX	0.029973	10.3	3.54%		
BlackRock Credit Strategies Income Fund Institutional Shares	BMSIX	0.032094	10.31	3.79%		
BlackRock Credit Strategies Income Fund Class K	BMSKX	0.032529	10.31	3.84%		
BlackRock Emerging Markets Bond Fund Institutional Shares	BEHIX	0.041109	10.04	4.98%		
BlackRock Emerging Markets Bond Fund Class K	BEHKX	0.041551	10.04	5.04%		
BlackRock Emerging Markets Local Currency Bond Fund Institutional Shares	BECIX	0.039699	10.05	4.81%		
BlackRock Emerging Markets Local Currency Bond Fund Class K	BELKX	0.040215	10.05	4.87%		
BlackRock Floating Rate Income Fund Investor C1	BFRPX	0.026908	10.2	3.21%		
BlackRock Floating Rate Income Fund Investor C	BFRCX	0.024887	10.2	2.97%		
BlackRock Floating Rate Income Fund Investor A	BFRAX	0.030941	10.2	3.69%		
BlackRock Floating Rate Income Fund Institutional Shares	BFRIX	0.033450	10.21	3.99%		
BlackRock Floating Rate Income Fund Class K	BFRKX	0.033541	10.2	4.00%		
BlackRock GNMA Fund Investor A	BGPAX	0.028532	9.63	3.60%		
BlackRock GNMA Fund Class K	BGPX	0.030674	9.55	3.91%		
BlackRock GNMA Fund Investor C	BGPCX	0.022492	9.58	2.86%		
BlackRock GNMA Fund Service	BGPSX	0.028359	9.57	3.60%		
BlackRock GNMA Fund Institutional Shares	BGNIX	0.030386	9.59	3.86%		
BlackRock High Yield Bond Fund Investor B	BHYBX	0.028603	7.85	4.43%		
BlackRock High Yield Bond Fund Service	BHYSX	0.032847	7.85	5.09%		
BlackRock High Yield Bond Fund Investor B1	BHYDX	0.029360	7.85	4.55%		
BlackRock High Yield Bond Fund Investor C1	BHYEX	0.029357	7.86	4.54%		
BlackRock High Yield Bond Fund Investor C	BHYCX	0.028218	7.86	4.37%		
BlackRock High Yield Bond Fund Investor A	BHYAX	0.032811	7.85	5.09%		
BlackRock High Yield Bond Fund Institutional Shares	BHYIX	0.034592	7.85	5.36%		
BlackRock High Yield Bond Fund Class K	BRHYX	0.035337	7.85	5.47%		
BlackRock High Yield Bond Fund Class R	BHYRX	0.030684	7.85	4.76%		
BlackRock High Yield Municipal Fund Institutional Shares	MAYHX	0.032472	9.6	4.12%	43.40%	7.27%
BlackRock High Yield Municipal Fund Investor C	MCYHX	0.024506	9.61	3.10%	43.40%	5.48%
BlackRock High Yield Municipal Fund Investor A	MDYHX	0.030353	9.58	3.85%	43.40%	6.81%
BlackRock Impact Bond Fund Investor A	BIAAX	0.015723	9.81	1.95%		
BlackRock Impact Bond Fund Investor C	BIACX	0.009640	9.81	1.20%		
BlackRock Impact Bond Fund Class K	BIAKX	0.018093	9.81	2.24%		
BlackRock Impact Bond Fund Institutional Shares	BIIX	0.017970	9.81	2.23%		
BlackRock Inflation Protected Bond Fund Investor C	BPRCX	0.000000	10.08	0.00%		
BlackRock Inflation Protected Bond Fund Investor A	BPRAX	0.000000	10.4	0.00%		
BlackRock Inflation Protected Bond Fund Institutional Shares	BPRIX	0.000000	10.64	0.00%		
BlackRock Inflation Protected Bond Fund Class K	BPLBX	0.000000	10.47	0.00%		
BlackRock Inflation Protected Bond Fund Service	BPRSX	0.000000	10.51	0.00%		
BlackRock Low Duration Bond Fund Investor A1	CMGAX	0.017576	9.64	2.22%		
BlackRock Low Duration Bond Fund Investor C2	CLDCX	0.015182	9.63	1.92%		
BlackRock Low Duration Bond Fund Investor C3	BLDFX	0.011224	9.63	1.42%		
BlackRock Low Duration Bond Fund Investor C	BLDCX	0.010446	9.63	1.32%		
BlackRock Low Duration Bond Fund Investor A	BLDAX	0.016370	9.63	2.07%		
BlackRock Low Duration Bond Fund Institutional Shares	BFMSX	0.018356	9.63	2.32%		
BlackRock Low Duration Bond Fund Class K	CLDBX	0.018752	9.63	2.37%		
BlackRock Low Duration Bond Fund Class R	BLDPX	0.014386	9.63	1.82%		
BlackRock Low Duration Bond Fund Service	CMGBX	0.016375	9.63	2.07%		
BlackRock National Municipal Fund Class K	BNMLX	0.028031	10.91	3.13%	43.40%	5.52%
BlackRock National Municipal Fund Service	BNMSX	0.025516	10.9	2.85%	43.40%	5.03%
BlackRock National Municipal Fund Institutional Shares	MANLX	0.027571	10.9	3.08%	43.40%	5.44%
BlackRock National Municipal Fund Investor B	MBNLX	0.020823	10.9	2.32%	43.40%	4.11%
BlackRock National Municipal Fund Investor C1	MCNLX	0.020386	10.91	2.27%	43.40%	4.02%
BlackRock National Municipal Fund Investor A	MDNLX	0.025340	10.91	2.83%	43.40%	4.99%
BlackRock National Municipal Fund Investor C	MFNLX	0.018636	10.91	2.08%	43.40%	3.67%
BlackRock New Jersey Municipal Bond Fund Institutional Shares	MANJX	0.033541	11.14	3.66%	48.48%	7.11%
BlackRock New Jersey Municipal Bond Fund Investor C1	MCNJX	0.028032	11.14	3.06%	48.48%	5.94%
BlackRock New Jersey Municipal Bond Fund Investor A1	MDNJX	0.032661	11.16	3.56%	48.48%	6.91%
BlackRock New Jersey Municipal Bond Fund Investor A	MENJX	0.031271	11.15	3.41%	48.48%	6.62%
BlackRock New Jersey Municipal Bond Fund Investor C	MFNJX	0.024357	11.14	2.66%	48.48%	5.16%
BlackRock New Jersey Municipal Bond Fund Service	MSNJX	0.031246	11.14	3.41%	48.48%	6.62%
BlackRock New York Municipal Opportunities Fund Institutional Shares	MANKX	0.028687	11.29	3.09%	50.59%	6.26%

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BlackRock New York Municipal Opportunities Fund Investor C1	MCNKX	0.023131	11.29	2.49%	50.59%	5.04%
BlackRock New York Municipal Opportunities Fund Investor A1	MDNKX	0.027774	11.29	2.99%	50.59%	6.06%
BlackRock New York Municipal Opportunities Fund Investor A	MENKX	0.026383	11.29	2.84%	50.59%	5.75%
BlackRock New York Municipal Opportunities Fund Investor C	MFNKX	0.019417	11.29	2.09%	50.59%	4.23%
BlackRock Pennsylvania Municipal Bond Fund Institutional Shares	MAPYX	0.038645	11.16	4.21%	45.14%	7.68%
BlackRock Pennsylvania Municipal Bond Fund Investor C1	MCPYX	0.033117	11.16	3.61%	45.14%	6.58%
BlackRock Pennsylvania Municipal Bond Fund Investor A1	MDPYX	0.037782	11.18	4.11%	45.14%	7.49%
BlackRock Pennsylvania Municipal Bond Fund Investor A	MEPYX	0.036383	11.17	3.96%	45.14%	7.22%
BlackRock Pennsylvania Municipal Bond Fund Investor C	MPYX	0.029459	11.17	3.21%	45.14%	5.85%
BlackRock Pennsylvania Municipal Bond Fund Service	MSPYX	0.036381	11.17	3.96%	45.14%	7.22%
BlackRock Short-Term Municipal Fund Institutional Shares	MALMX	0.008223	10.14	0.99%	43.40%	1.74%
BlackRock Short-Term Municipal Fund Investor A1	MDLMX	0.007394	10.15	0.89%	43.40%	1.57%
BlackRock Short-Term Municipal Fund Investor A	MELMX	0.006140	10.15	0.74%	43.40%	1.30%
BlackRock Short-Term Municipal Fund Investor C	MFLMX		9.88		43.40%	
BlackRock Short-Term Municipal Fund Class K	MPLMX	0.008639	10.14	1.04%	43.40%	1.83%
BlackRock Strategic Global Bond Fund Institutional Shares	MAWIX	0.015723	6.05	3.16%		
BlackRock Strategic Global Bond Fund Investor C1	MCWIX	0.011711	6.04	2.36%		
BlackRock Strategic Global Bond Fund Investor A	MDWIX	0.014467	6.04	2.91%		
BlackRock Strategic Global Bond Fund Investor C	MHWIX	0.010719	6.04	2.16%		
BlackRock Strategic Global Bond Fund Class K	MKWIX	0.015970	6.05	3.21%		
BlackRock Strategic Income Opportunities Fund Investor C	BSICX	0.018058	9.96	2.20%		
BlackRock Strategic Income Opportunities Fund Investor A	BASIX	0.024161	9.97	2.95%		
BlackRock Strategic Income Opportunities Fund Institutional Shares	BSIIX	0.026528	9.97	3.24%		
BlackRock Strategic Income Opportunities Fund Class K	BSIKX	0.027308	9.98	3.33%		
BlackRock Strategic Municipal Opportunities Fund Institutional Shares	MAMTX	0.027857	11.64	2.91%	43.40%	5.14%
BlackRock Strategic Municipal Opportunities Fund Investor A1	MDMTX	0.027105	11.64	2.83%	43.40%	5.01%
BlackRock Strategic Municipal Opportunities Fund Investor A	MEMTX	0.025826	11.63	2.70%	43.40%	4.77%
BlackRock Strategic Municipal Opportunities Fund Investor C	MFMTX	0.018438	11.64	1.93%	43.40%	3.40%
BlackRock Total Return Fund Investor A1	MEHQX	0.031586	11.77	3.27%		
BlackRock Total Return Fund Investor C1	MCHQX	0.024132	11.77	2.49%		
BlackRock Total Return Fund Investor C2	MHHQX	0.027312	11.77	2.82%		
BlackRock Total Return Fund Investor B	MBHQX	0.025051	11.77	2.59%		
BlackRock Total Return Fund Investor C	MFHQX	0.023350	11.77	2.41%		
BlackRock Total Return Fund Investor A	MDHQX	0.029766	11.78	3.07%		
BlackRock Total Return Fund Institutional Shares	MAHQX	0.033043	11.77	3.42%		
BlackRock Total Return Fund Class K	MPHQX	0.033531	11.77	3.47%		
BlackRock Total Return Fund Class R	MRCBX	0.027338	11.78	2.82%		
BlackRock Total Return Fund Service	MSHQX	0.030045	11.77	3.11%		
BlackRock U.S. Government Bond Fund Investor B1	BIGEX	0.012146	10.44	1.42%		
BlackRock U.S. Government Bond Fund Investor C1	BIGHX	0.011755	10.46	1.37%		
BlackRock U.S. Government Bond Fund Investor C	BIGCX	0.010026	10.46	1.17%		
BlackRock U.S. Government Bond Fund Investor A	CIGAX	0.016533	10.47	1.92%		
BlackRock U.S. Government Bond Fund Institutional Shares	PNIGX	0.018650	10.45	2.17%		
BlackRock U.S. Government Bond Fund Class R	BGBRX	0.014368	10.47	1.67%		
BlackRock U.S. Government Bond Fund Service	PIGSX	0.016473	10.44	1.92%		