

iShares Fixed Income Product Overview

(as of 1/12/18)



Fund Name	Ticker	Maturity & Risk			Yields (%)			Fund Information		
		Weighted Average Maturity (yrs)	Effective Duration	Option Adjusted Spread (OAS) (%)	30-Day SEC	Unsubsidized 30-Day SEC	30-Day Tax Equiv	# of Fund Holdings	NAV (\$)	Fund Size (\$M)
BROAD MARKET										
iShares Core U.S. Aggregate Bond ETF	AGG	8.19	5.78	0.35	2.45	2.44	--	6,520	108.74	53,600
iShares Core International Aggregate Bond ETF	IAGG	8.95	7.31	0.35	0.87	--	--	2,060	51.97	641
iShares Core Total USD Bond Market ETF	IUSB	7.86	5.60	0.63	2.52	2.50	--	5,759	50.63	2,025
iShares Core 1-5 Year USD Bond ETF	ISTB	2.89	2.68	0.50	2.35	--	--	2,954	49.65	1,256
iShares Core 5-10 Year USD Bond ETF	IMTB	7.03		0.63	2.44	2.42	--	460	49.10	34
iShares Core 10+ Year USD Bond ETF	ILTB	23.56	14.46	1.00	3.77	--	--	1,638	63.94	281
iShares Edge U.S. Fixed Income Balanced Risk ETF	FIBR	6.54	4.33	1.00	2.57	--	--	781	99.75	145
iShares Yield Optimized Bond ETF	BYLD	7.75		1.20	3.33	3.07	--	8	24.92	31
iShares Short Maturity Bond ETF	NEAR	1.62	0.47	0.56	1.83	--	--	352	50.16	2,814
iShares Ultra Short-Term Bond ETF	ICSH	0.90	0.37	0.33	1.72	--	--	131	50.06	150
U.S. GOVERNMENT/CREDIT										
iShares Government/Credit Bond ETF	GBF	8.93	6.50	0.39	2.52	--	--	1,276	113.27	119
iShares Intermediate Government/Credit Bond ETF	GVI	4.34	3.96	0.25	2.22	--	--	2,764	109.35	2,039
U.S. GOVERNMENT										
iShares U.S. Treasury Bond ETF	GOVT	7.58	6.06	--	2.10	--	--	128	24.92	5,165
iShares Treasury Floating Rate Bond ETF	TFLO	1.20	0.01	--	1.24	--	--	8	50.19	35
iShares Short Treasury Bond ETF	SHV	0.41	0.40	--	1.24	--	--	40	110.25	7,971
iShares 1-3 Year Treasury Bond ETF	SHY	1.96	1.90	--	1.77	--	--	60	83.72	11,177
iShares 3-7 Year Treasury Bond ETF	IEI	4.80	4.48	--	2.07	--	--	57	121.49	6,864
iShares 7-10 Year Treasury Bond ETF	IEF	8.33	7.55	--	2.30	--	--	12	104.53	8,321
iShares 10-20 Year Treasury Bond ETF	TLH	14.18	10.40	--	2.40	--	--	13	134.33	497
iShares 20+ Year Treasury Bond ETF	TLT	25.86	17.60	--	2.67	--	--	32	124.61	7,030
iShares Agency Bond ETF	AGZ	4.86	3.85	0.17	2.00	--	--	86	112.40	450
MUNICIPAL BONDS										
iShares National Muni Bond ETF	MUB	5.67	6.02	--	1.95	--	--	3,506	110.11	9,612
iShares Short-Term National Muni Bond ETF	SUB	2.14	1.99	--	1.40	--	--	858	104.93	1,495
iShares Short Maturity Municipal Bond ETF	MEAR	1.04	1.03	--	1.52	--	--	83	49.82	62
iShares California Muni Bond ETF	CMF	5.87	6.18	--	1.84	--	--	840	58.88	848
iShares New York Muni Bond ETF	NYF	5.54	5.98	--	1.93	--	--	494	55.42	291
iBonds® Sep 2018 Term Muni Bond ETF	IBMG	0.50	0.50	--	1.26	--	--	888	25.38	206
iBonds® Sep 2019 Term Muni Bond ETF	IBMH	1.50	1.44	--	1.40	--	--	987	25.33	230
iBonds® Sep 2020 Term Muni Bond ETF	IBMI	2.51	2.35	--	1.49	--	--	967	25.34	233
iBonds® Dec 2021 Term Muni Bond ETF	IBMJ	3.51	3.23	--	1.57	--	--	1,116	25.46	164
iBonds® Dec 2022 Term Muni Bond ETF	IBMK	4.52	4.07	--	1.65	--	--	1,078	25.69	166

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting www.iShares.com or www.blackrock.com. Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Market returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. eastern time (when NAV is normally determined for most ETFs), and do not represent the returns you would receive if you traded shares at other times.

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Fund Name	Ticker	Maturity & Risk			Yields (%)			Fund Information		
		Weighted Average Maturity (yrs)	Effective Duration	Option Adjusted Spread (OAS) (%)	30-Day SEC	Unsubsidized 30-Day SEC	30-Day Tax Equiv	# of Fund Holdings	NAV (\$)	Fund Size (\$M)
iBonds® Dec 2023 Term Muni Bond ETF	IBML	5.47	4.83	0.17	1.88	--	--	525	25.17	39
INFLATION										
iShares TIPS Bond ETF	TIP	8.19	7.52	-0.01	-0.25	--	--	36	113.32	24,370
iShares 0-5 Year TIPS Bond ETF	STIP	2.49	2.44	-0.04	-0.27	--	--	13	99.84	1,443
CREDIT										
iShares U.S. Credit Bond ETF	CRED	10.44	7.16	0.83	3.12	--	--	3,893	111.49	1,527
iShares 1-3 Year Credit Bond ETF	CSJ	1.99	1.91	0.38	2.13	--	--	1,008	104.42	11,361
iShares Intermediate Credit Bond ETF	CIU	4.70	4.19	0.62	2.68	--	--	3,747	108.80	7,502
iShares 10+ Year Credit Bond ETF	CLY	23.34	13.68	1.30	3.95	--	--	1,627	62.74	790
iShares iBoxx \$ Investment Grade Corporate Bond ETF	LQD	12.56	8.52	0.94	3.35	--	--	1,871	120.75	38,173
iShares Interest Rate Hedged Corporate Bond ETF	LQDH	13.42	0.01	0.90	2.91	2.73	--	13	97.66	78
iShares 0-5 Year Investment Grade Corporate Bond ETF	SLQD	2.43	2.29	0.49	2.39	--	--	1,063	50.12	702
iShares Edge Investment Grade Enhanced Bond ETF	IGEB	9.78		1.06	3.39	--	--	238	50.15	10
iShares Interest Rate Hedged Emerging Markets Bond ETF	EMBH	12.06	0.09	2.25	4.27	3.66	--	12	26.74	4
iShares Interest Rate Hedged 10+ Year Credit Bond ETF	CLYH	24.32	0.14	1.23	3.60	3.37	--	11	26.57	27
iShares Aaa - A Rated Corporate Bond ETF	QLTA	10.19	7.17	0.62	2.87	--	--	951	52.48	121
iShares Floating Rate Bond ETF	FLOT	1.97	0.14	0.45	1.55	--	--	592	50.89	6,621
iBonds® Mar 2018 Term Corporate ETF	IBDB	0.18	0.11	0.20	1.45	1.40	--	90	25.59	97
iBonds® Mar 2020 Term Corporate ETF	IBDC	1.72	1.65	0.43	2.24	2.24	--	355	26.02	105
iBonds® Mar 2023 Term Corporate ETF	IBDD	4.65	4.29	0.63	2.82	2.81	--	306	26.29	88
iBonds® Dec 2018 Term Corporate ETF	IBDH	0.41	0.40	0.51	1.91	--	--	406	25.11	345
iBonds® Dec 2019 Term Corporate ETF	IBDK	1.37	1.32	0.41	2.18	--	--	506	24.80	459
iBonds® Dec 2020 Term Corporate ETF	IBDL	2.41	2.30	0.45	2.35	--	--	494	25.24	496
iBonds® Dec 2021 Term Corporate ETF	IBDM	3.32	3.11	0.53	2.57	--	--	484	24.70	535
iBonds® Dec 2022 Term Corporate ETF	IBDN	4.33	4.00	0.63	2.78	--	--	491	24.81	402
iBonds® Dec 2023 Term Corporate ETF	IBDO	5.22	4.74	0.71	2.97	--	--	337	24.90	279
iBonds® Dec 2024 Term Corporate ETF	IBDP	6.24	5.55	0.79	3.15	--	--	314	24.85	194
iBonds® Dec 2025 Term Corporate ETF	IBDQ	7.24	6.30	0.89	3.28	--	--	306	24.81	257
iBonds® Dec 2026 Term Corporate ETF	IBDR	8.30	7.10	0.95	3.38	--	--	296	24.28	92
iBonds® Mar 2018 Term Corporate ex-Financials ETF	IBCC	0.17	0.11	0.24	1.49	--	--	55	24.63	69
iBonds® Mar 2020 Term Corporate ex-Financials ETF	IBCD	1.74	1.67	0.33	2.15	--	--	228	24.45	94
iBonds® Mar 2023 Term Corporate ex-Financials ETF	IBCE	4.65	4.31	0.46	2.66	--	--	207	24.12	46
HIGH YIELD										
iShares iBoxx \$ High Yield Corporate Bond ETF	HYG	4.22	3.59	3.08	5.12	--	--	1,024	87.54	17,241
iShares Interest Rate Hedged High Yield Bond ETF	HYGH	4.16	0.05	2.99	5.20	4.63	--	11	91.70	220
iShares Edge High Yield Defensive Bond ETF	HYDB	4.87	3.90	2.99	5.20	--	--	179	50.74	13
iShares Fallen Angels USD Bond ETF	FALN	9.82	6.17	2.88	5.23	--	--	237	27.37	31
iShares iBoxx \$ High Yield ex Oil & Gas Corporate Bond ETF	HYXE	3.88	3.34	3.18	4.96	--	--	261	51.26	10
iShares 0-5 Year High Yield Corporate Bond ETF	SHYG	2.29	2.10	3.17	5.12	--	--	613	47.19	3,703
iShares US & Intl High Yield Corp Bond ETF	GHYG	4.16	3.65	2.95	4.44	--	--	1,336	50.80	224

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iShares International High Yield Bond ETF	HYXU	4.14	3.93	2.45	2.04	--	--	329	55.08	99
iShares Emerging Markets High Yield Bond ETF	EMHY	9.27	5.81	3.05	4.84	--	--	450	50.06	676
CONVERTIBLES										
iShares Convertible Bond ETF	ICVT	5.11	1.51	4.25	1.19	--	--	205	56.40	369
MORTGAGE BACKED										
iShares MBS ETF	MBB	6.90		0.26	2.19	2.16	--	540	106.18	12,049
iShares CMBS ETF	CMBS	5.95	5.25	0.59	2.88	--	--	414	50.98	245
iShares GNMA Bond ETF	GNMA	7.14	4.32	0.10	1.95	1.90	--	60	49.39	133
INTERNATIONAL/GLOBAL										
iShares 1-3 Year International Treasury Bond ETF	ISHG	1.88	1.84	0.09	0.00	--	--	107	85.13	76
iShares International Treasury Bond ETF	IGOV	9.79	8.03	0.21	0.34	--	--	701	50.23	864
EMERGING MARKETS										
iShares J.P. Morgan USD Emerging Markets Bond ETF	EMB	11.72	7.34	2.34	4.27	--	--	397	115.61	13,633
iShares J.P. Morgan EM Local Currency Bond ETF	LEMB	7.31	5.00	0.52	5.89	--	--	177	49.35	327
iShares J.P. Morgan EM Corporate Bond ETF	CEMB	6.87	5.07	1.98	3.93	--	--	355	51.07	87

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			Net	Gross	Contractual Waiver Expiration	Fund 1yr	Fund 5y	Fund 10y	Since Inception	Fund 1yr	Fund 5y	Fund 10y	Since Inception
BROAD MARKET													
iShares Core U.S. Aggregate Bond ETF	AGG	9/22/2003	0.05	0.06	6/30/2026	3.53	2.05	3.90	4.02	3.55	2.06	3.89	4.02
iShares Core International Aggregate Bond ETF	IAGG	11/10/2015	0.09	0.09	--	2.51	--	--	3.74	2.41	--	--	3.77
iShares Core Total USD Bond Market ETF	IUSB	6/10/2014	0.06	0.07	2/29/2024	4.06	--	--	2.92	3.99	--	--	2.96
iShares Core 1-5 Year USD Bond ETF	ISTB	10/18/2012	0.06	0.06	--	1.83	1.30	--	1.30	1.76	1.36	--	1.34
iShares Core 5-10 Year USD Bond ETF	IMTB	11/1/2016	0.06	0.08	2/28/2021	3.89	--	--	1.47	4.81	--	--	2.26
iShares Core 10+ Year USD Bond ETF	ILTB	12/8/2009	0.06	0.06	--	10.97	4.51	--	7.35	11.26	4.52	--	7.38
iShares Edge U.S. Fixed Income Balanced Risk ETF	FIBR	2/24/2015	0.25	0.25	--	3.85	--	--	2.93	3.76	--	--	2.94
iShares Yield Optimized Bond ETF	BYLD	4/22/2014	0.28	0.56	2/28/2021	4.92	--	--	3.20	4.66	--	--	3.18
iShares Short Maturity Bond ETF	NEAR	9/25/2013	0.25	0.25	--	1.55	--	--	1.11	1.45	--	--	1.11
iShares Ultra Short-Term Bond ETF	ICSH	12/11/2013	0.08	0.08	--	1.53	--	--	0.82	1.63	--	--	0.85
U.S. GOVERNMENT/CREDIT													
iShares Government/Credit Bond ETF	GBF	1/5/2007	0.20	0.20	--	3.84	1.94	3.95	4.19	3.92	1.97	3.92	4.18
iShares Intermediate Government/Credit Bond ETF	GVI	1/5/2007	0.20	0.20	--	1.96	1.31	3.17	3.51	1.75	1.31	3.11	3.50
U.S. GOVERNMENT													
iShares U.S. Treasury Bond ETF	GOVT	2/14/2012	0.15	0.15	--	2.19	1.17	--	1.34	2.31	1.20	--	1.34
iShares Treasury Floating Rate Bond ETF	TFLO	2/3/2014	0.15	0.15	--	0.91	--	--	0.39	0.93	--	--	0.39
iShares Short Treasury Bond ETF	SHV	1/5/2007	0.15	0.15	--	0.65	0.22	0.43	0.84	0.67	0.21	0.42	0.84
iShares 1-3 Year Treasury Bond ETF	SHY	7/22/2002	0.15	0.15	--	0.27	0.43	1.31	1.97	0.28	0.44	1.30	1.97
iShares 3-7 Year Treasury Bond ETF	IEI	1/5/2007	0.15	0.15	--	1.19	1.04	3.23	3.80	1.24	1.08	3.22	3.81
iShares 7-10 Year Treasury Bond ETF	IEF	7/22/2002	0.15	0.15	--	2.47	1.45	4.54	4.78	2.57	1.50	4.53	4.78
iShares 10-20 Year Treasury Bond ETF	TLH	1/5/2007	0.15	0.15	--	4.06	2.18	5.44	5.75	4.18	2.24	5.42	5.75
iShares 20+ Year Treasury Bond ETF	TLT	7/22/2002	0.15	0.15	--	8.92	3.55	6.53	6.75	9.19	3.65	6.51	6.75
iShares Agency Bond ETF	AGZ	11/5/2008	0.20	0.20	--	1.84	1.27	--	2.65	2.12	1.33	--	2.67
MUNICIPAL BONDS													
iShares National Muni Bond ETF	MUB	9/7/2007	0.25	0.25	--	4.61	2.53	4.00	4.03	4.68	2.56	3.90	4.04
iShares Short-Term National Muni Bond ETF	SUB	11/5/2008	0.25	0.25	--	0.90	0.56	--	1.49	0.72	0.57	--	1.49
iShares Short Maturity Municipal Bond ETF	MEAR	3/3/2015	0.25	0.25	--	0.97	--	--	0.68	1.05	--	--	0.71
iShares California Muni Bond ETF	CMF	10/4/2007	0.25	0.25	--	4.85	3.12	4.48	4.50	4.79	3.07	4.41	4.52
iShares New York Muni Bond ETF	NYF	10/4/2007	0.25	0.25	--	4.37	2.68	4.05	4.08	4.82	2.66	4.05	4.09
iBonds® Sep 2018 Term Muni Bond ETF	IBMG	3/19/2013	0.18	0.18	--	0.88	--	--	1.20	0.76	--	--	1.20
iBonds® Sep 2019 Term Muni Bond ETF	IBMH	2/4/2014	0.18	0.18	--	1.14	--	--	1.34	0.94	--	--	1.35
iBonds® Sep 2020 Term Muni Bond ETF	IBMI	8/12/2014	0.18	0.18	--	1.55	--	--	1.52	1.51	--	--	1.54
iBonds® Dec 2021 Term Muni Bond ETF	IBMJ	9/1/2015	0.18	0.18	--	2.16	--	--	1.99	2.16	--	--	2.06

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			Net	Gross	Contractual Waiver Expiration	Fund 1yr	Fund 5y	Fund 10y	Since Inception	Fund 1yr	Fund 5y	Fund 10y	Since Inception
iBonds® Dec 2022 Term Muni Bond ETF	IBMK	9/1/2015	0.18	0.18	--	2.95	--	--	2.56	2.83	--	--	2.59
iBonds® Dec 2023 Term Muni Bond ETF	IBML	4/11/2017	0.18	0.18	--	--	--	--	1.65	--	--	--	1.77
INFLATION													
iShares TIPS Bond ETF	TIP	12/4/2003	0.20	0.20	--	2.92	0.02	3.40	4.05	2.90	0.07	3.36	4.04
iShares 0-5 Year TIPS Bond ETF	STIP	12/1/2010	0.06	0.06	--	0.80	0.08	--	1.01	0.74	0.07	--	1.01
CREDIT													
iShares U.S. Credit Bond ETF	CRED	1/5/2007	0.15	0.15	--	5.99	3.02	5.19	5.11	5.88	3.05	5.11	5.09
iShares 1-3 Year Credit Bond ETF	CSJ	1/5/2007	0.20	0.20	--	1.41	1.13	2.42	2.69	1.29	1.11	2.38	2.68
iShares Intermediate Credit Bond ETF	CIU	1/5/2007	0.20	0.20	--	3.49	2.19	4.31	4.38	3.51	2.17	4.21	4.36
iShares 10+ Year Credit Bond ETF	CLY	12/8/2009	0.20	0.20	--	12.07	4.73	--	7.57	12.15	4.60	--	7.55
iShares iBoxx \$ Investment Grade Corporate Bond ETF	LQD	7/22/2002	0.15	0.15	--	7.16	3.53	5.84	5.67	7.00	3.54	5.78	5.66
iShares Interest Rate Hedged Corporate Bond ETF	LQDH	5/27/2014	0.25	0.45	2/28/2022	6.16	--	--	1.86	6.26	--	--	1.97
iShares 0-5 Year Investment Grade Corporate Bond ETF	SLQD	10/15/2013	0.06	0.06	--	2.13	--	--	1.72	2.09	--	--	1.75
iShares Edge Investment Grade Enhanced Bond ETF	IGEB	7/11/2017	0.18	0.18	--	--	--	--	2.62	--	--	--	2.78
iShares Interest Rate Hedged Emerging Markets Bond ETF	EMBH	7/22/2015	0.48	1.13	2/28/2022	9.37	--	--	6.32	9.07	--	--	6.32
iShares Interest Rate Hedged 10+ Year Credit Bond ETF	CLYH	7/22/2015	0.29	0.54	2/28/2022	9.67	--	--	4.95	9.46	--	--	5.08
iShares Aaa - A Rated Corporate Bond ETF	QLTA	2/14/2012	0.15	0.15	--	5.47	2.91	--	3.44	5.70	2.78	--	3.44
iShares Floating Rate Bond ETF	FLOT	6/14/2011	0.20	0.20	--	1.83	0.98	--	1.06	1.67	0.87	--	1.06
iBonds® Mar 2018 Term Corporate ETF	IBDB	7/9/2013	0.10	0.11	Term of Fund	1.38	--	--	2.09	1.34	--	--	2.08
iBonds® Mar 2020 Term Corporate ETF	IBDC	7/9/2013	0.10	0.11	Term of Fund	2.12	--	--	3.32	2.08	--	--	3.32
iBonds® Mar 2023 Term Corporate ETF	IBDD	7/9/2013	0.10	0.11	Term of Fund	4.02	--	--	4.38	3.97	--	--	4.44
iBonds® Dec 2018 Term Corporate ETF	IBDH	5/28/2014	0.10	0.10	--	1.59	--	--	1.58	1.47	--	--	1.61
iBonds® Dec 2019 Term Corporate ETF	IBDK	3/10/2015	0.10	0.10	--	1.90	--	--	2.01	1.78	--	--	2.06
iBonds® Dec 2020 Term Corporate ETF	IBDL	12/2/2014	0.10	0.10	--	2.66	--	--	2.60	2.50	--	--	2.64
iBonds® Dec 2021 Term Corporate ETF	IBDM	3/10/2015	0.10	0.10	--	3.12	--	--	2.48	2.99	--	--	2.56
iBonds® Dec 2022 Term Corporate ETF	IBDN	3/10/2015	0.10	0.10	--	3.92	--	--	3.05	3.70	--	--	3.13
iBonds® Dec 2023 Term Corporate ETF	IBDO	3/11/2015	0.10	0.10	--	4.68	--	--	3.34	4.41	--	--	3.44
iBonds® Dec 2024 Term Corporate ETF	IBDP	3/11/2015	0.10	0.10	--	5.54	--	--	3.52	5.57	--	--	3.62
iBonds® Dec 2025 Term Corporate ETF	IBDQ	3/11/2015	0.10	0.10	--	5.92	--	--	3.63	5.94	--	--	3.75
iBonds® Dec 2026 Term Corporate ETF	IBDR	9/13/2016	0.10	0.10	--	5.86	--	--	2.18	5.89	--	--	2.42
iBonds® Mar 2018 Term Corporate ex-Financials ETF	IBCC	4/17/2013	0.10	0.10	--	1.27	--	--	1.09	1.02	--	--	1.06
iBonds® Mar 2020 Term Corporate ex-Financials ETF	IBCD	4/17/2013	0.10	0.10	--	1.78	--	--	1.67	1.57	--	--	1.69
iBonds® Mar 2023 Term Corporate ex-Financials ETF	IBCE	4/17/2013	0.10	0.10	--	3.61	--	--	2.22	3.30	--	--	2.24
HIGH YIELD													
iShares iBoxx \$ High Yield Corporate Bond ETF	HYG	4/4/2007	0.49	0.49	--	6.09	4.28	5.96	5.61	6.03	4.24	5.76	5.57
iShares Interest Rate Hedged High Yield Bond ETF	HYGH	5/27/2014	0.54	1.14	2/28/2022	6.53	--	--	2.46	6.39	--	--	2.45
iShares Edge High Yield Defensive Bond ETF	HYDB	7/11/2017	0.35	0.35	--	--	--	--	3.66	--	--	--	4.20
iShares iBoxx \$ High Yield ex Oil & Gas Corporate Bond ETF	HYXE	6/14/2016	0.50	0.50	--	5.85	--	--	8.00	5.72	--	--	8.04
iShares Fallen Angels USD Bond ETF	FALN	6/14/2016	0.25	0.25	--	9.25	--	--	12.62	8.85	--	--	12.89
iShares 0-5 Year High Yield Corporate Bond ETF	SHYG	10/15/2013	0.30	0.30	--	5.40	--	--	3.68	5.07	--	--	3.75
iShares US & Intl High Yield Corp Bond ETF	GHYG	4/3/2012	0.40	0.40	--	9.50	4.26	--	5.37	9.21	4.11	--	5.40
iShares International High Yield Bond ETF	HYXU	4/3/2012	0.40	0.40	--	19.65	3.29	--	4.87	19.84	3.10	--	4.91

iShares Fixed Income Product Overview

(as of 1/12/18)

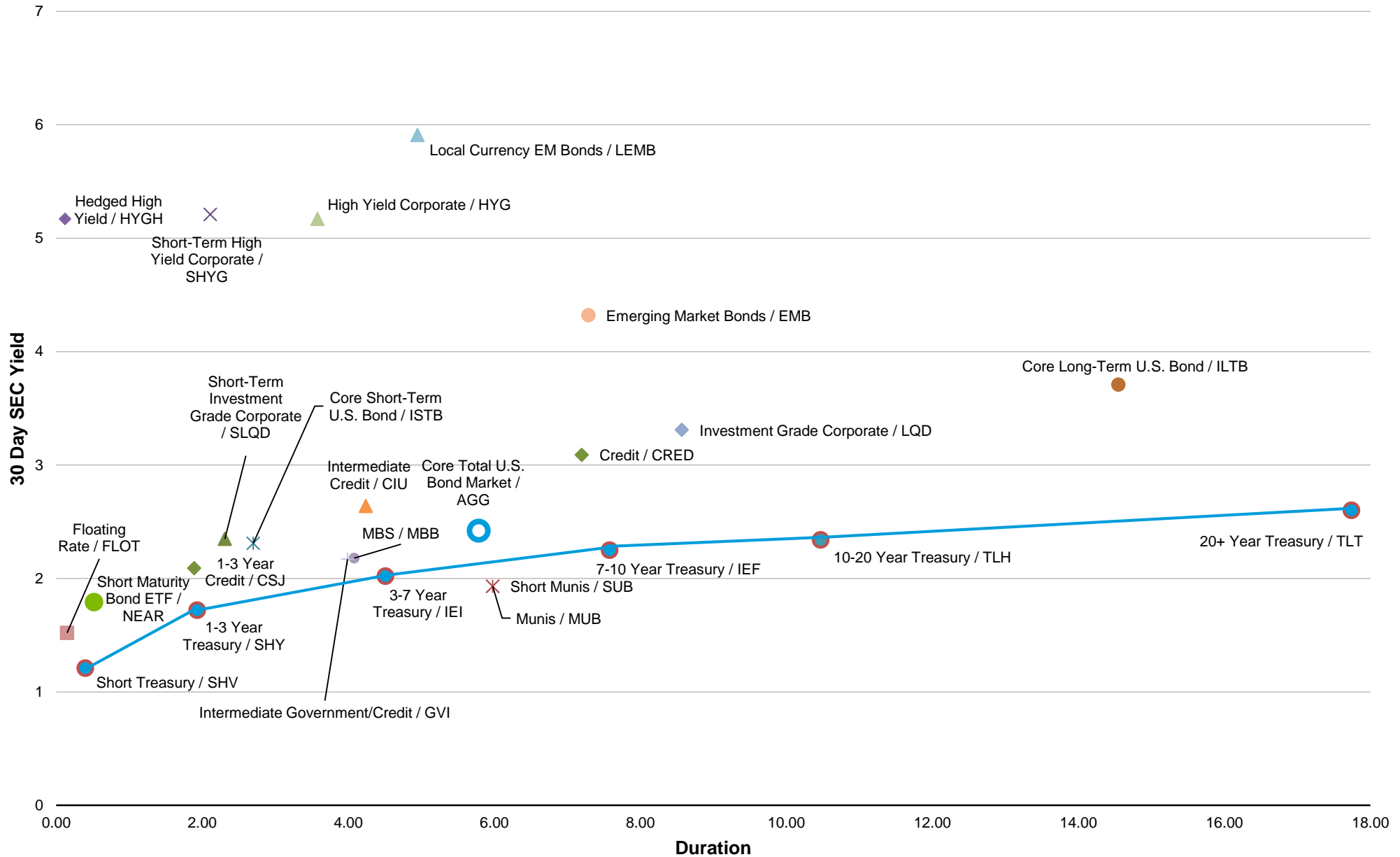


Fund Name	Ticker	Inception Date	Expense Ratio (%)			Quarterly NAV Returns (%) (as of 12/31/17)				Quarterly Price Returns (%) (as of 12/31/17)			
			Net	Gross	Contractual Waiver Expiration	Fund 1yr	Fund 5y	Fund 10y	Since Inception	Fund 1yr	Fund 5y	Fund 10y	Since Inception
iShares Emerging Markets High Yield Bond ETF	EMHY	4/3/2012	0.50	0.50	--	9.01	4.19	--	6.09	9.27	4.07	--	6.17
CONVERTIBLES													
iShares Convertible Bond ETF	ICVT	6/2/2015	0.20	0.20	--	15.64	--	--	7.11	15.61	--	--	7.30
MORTGAGE BACKED													
iShares MBS ETF	MBB	3/13/2007	0.09	0.12	2/28/2023	2.37	1.80	3.50	3.67	2.51	1.83	3.48	3.67
iShares CMBS ETF	CMBS	2/14/2012	0.25	0.25	--	3.07	2.03	--	2.80	2.91	2.04	--	2.79
iShares GNMA Bond ETF	GNMA	2/14/2012	0.15	0.20	2/29/2024	1.71	1.41	--	1.38	1.68	1.34	--	1.37
INTERNATIONAL/GLOBAL													
iShares 1-3 Year International Treasury Bond ETF	ISHG	1/21/2009	0.35	0.35	--	10.03	-2.55	--	-0.38	10.45	-2.57	--	-0.39
iShares International Treasury Bond ETF	IGOV	1/21/2009	0.35	0.35	--	10.95	0.09	--	2.20	11.37	0.08	--	2.21
EMERGING MARKETS													
iShares J.P. Morgan USD Emerging Markets Bond ETF	EMB	12/17/2007	0.39	0.39	--	9.98	3.60	6.53	6.57	10.26	3.55	6.50	6.59
iShares J.P. Morgan EM Local Currency Bond ETF	LEMB	10/18/2011	0.50	0.50	--	12.32	-0.66	--	1.15	12.39	-0.94	--	1.15
iShares J.P. Morgan EM Corporate Bond ETF	CEMB	4/17/2012	0.50	0.50	--	7.88	3.40	--	4.54	7.14	3.24	--	4.56

iShares Fixed Income Product Overview

Yield curves—differing credit qualities (as of 12/31/17)

With a comprehensive suite of fixed income iShares ETFs, investors can build a fixed income allocation based on risk/return objectives, balancing yield, duration and credit quality.



Source: BlackRock, as of 12/31/17.

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted.

iShares Fixed Income Product Overview

(as of 1/12/18)



Carefully consider the Funds' investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Funds' prospectuses or, if available, the summary prospectuses which may be obtained by visiting www.iShares.com or www.blackrock.com. Read the prospectus carefully before investing.

Investing involves risk, including possible loss of principal.

Fixed income risks include interest-rate and credit risk. Typically, when interest rates rise, there is a corresponding decline in bond values. Credit risk refers to the possibility that the bond issuer will not be able to make principal and interest payments. Non-investment-grade debt securities (high-yield/junk bonds) may be subject to greater market fluctuations, risk of default or loss of income and principal than higher-rated securities.

Tax Equivalent Yields are calculated using the highest federal individual income tax rate of 43.4% (inclusive of the Medicare Contribution Tax).

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Weighted Average Maturity: The average length of time to the repayment of principal for the securities in the fund. This metric considers the likelihood that bonds will be called or prepaid before the scheduled maturity date.

Effective Duration: Measures the responsiveness of a portfolio's price to change in interest rates. This calculation adjusts for changes in a bond's projected cash flows as a result of interest rate changes, considering the likelihood that bonds will be called or prepaid before the scheduled maturity date, and is based on proprietary BlackRock models. Where appropriate, Effective Duration has been adjusted for impacts associated with leverage, hedging transactions, and non-bond holdings, including derivatives.

Option Adjusted Spread: The weighted average incremental yield earned over similar duration US Treasuries, measured in basis points. This metric considers the likelihood that bonds will be called or prepaid before the scheduled maturity date.

30 Day SEC Yield: A standard calculation of yield introduced by the SEC in order to provide fairer comparison among funds. This yield reflects the interest earned after deducting the fund's expenses during the most recent 30-day period by the average investor in the fund. Negative 30-Day SEC Yield results when accrued expenses of the past 30 days exceed the income collected during the past 30 days.

Unsubsidized 30-Day SEC Yield: Represents what a fund's 30-Day SEC Yield would have been had no fee waiver or expense reimbursement been in place over the period.

Tax Equivalent SEC Yield: Tax equivalent yield (TEY) is used by investors to compare yields on taxable and tax-exempt securities after accounting for taxes. TEY represents the yield a taxable bond would have to earn in order to match, after taxes, the yield available on a tax-exempt municipal bond. The highest Federal individual income tax rates are assumed (43.4%, inclusive of Medicare Contribution Tax) with State rates applied to state-specific muni funds (CMF: 50.9%, NYF: 50.6%).

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