

Form 5500 Schedule C Fund Report - Service Provider Compensation

Fund Name: Managed Account Series Mid Cap Dividend Fund
Fund Fiscal Year: April 30
NASDAQ: MMCVX
CUSIP: 561656406

Monetary Compensation

Securities Lending Fees

Service Provider (Payee) - BlackRock Investment Management, LLC
Service Provider EIN or Address - See General Notes below
Payor - Fund
Form 5500 Compensation Type - Eligible Indirect Compensation

Securities lending fees are charged to the Fund or Master Fund in which the Fund invests and/or the Underlying Funds in which the Fund invests and are reflected in the value of, or return on, your Plan's investment in the Fund. A description of securities lending services provided to the Fund or Master Fund in which the Fund invests and/or the Underlying Funds in which the Fund invests by the securities lending agent and of amounts paid by the Fund, Master Fund and/or the Underlying Funds for securities lending services to the securities lending agent are described in the Statement of Additional Information under "Part I – Portfolio Transactions and Brokerage" and "Part II – Investment Risks and Considerations", or similarly named sections of the Statement of Additional Information of the Fund, Master Fund and/or the Underlying Funds.

Compensation to Other Service Providers (Intermediaries)

Intermediaries may receive referral fees or other similar sales incentive compensation and may also be compensated for distribution and sales support services, networking services, shareholder support services, record keeping services and distribution-related services provided in connection with your Plan's investment in the Fund. If applicable, please contact your intermediary for details regarding any compensation received by your intermediary in connection with your Plan's investment in the Fund, and the nature of the services provided for such compensation for the applicable period.

Soft Dollars

The Fund participated in BlackRock's Third Party Soft Dollar Program during the reporting period. Please contact 5500request@blackrock.com for more information.

Non-Monetary Compensation

Non-monetary compensation includes meals, gifts and/or entertainment in connection with a person's position with the Plan and/or services rendered directly or indirectly to the Plan. Non-monetary compensation amounts received by BlackRock during the Fund's fiscal year were not reasonably allocable at the fund level.

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General Notes

EINs (Tax IDs) or addresses of service providers are as follows:

BlackRock Investment Management, LLC, EIN - 20-5319476

This report is being provided to you only for informational purposes in connection with the preparation of your Plan's or Plan Client's Form 5500 filing. This report does not constitute legal, tax or accounting advice. This report is not for distribution beyond its intended audience, and is not intended as an offer or solicitation with respect to the purchase or sale of any of the investments referred to herein.