

## Form 5500 Schedule C Fund Report - Service Provider Compensation

**Fund Name:** Circle Reserve Fund

**Fund Fiscal Year:** April 30

Shares	Institutional
NASDAQ	USDXX
CUSIP	09261A870

### Monetary Compensation

#### Investment Management Fees

Service Provider (Payee) - BlackRock Advisors, LLC

Service Provider EIN or Address - See General Notes below

Payor - Fund

Form 5500 Compensation Type - Eligible Indirect Compensation

Investment management fees are charged to the Fund or the master fund in which the Fund invests and are reflected in the value of, or return on, your Plan's investment in the Fund. Investment management fees have been calculated by applying the fee rates reflected in the "Fees and Expenses of the Fund" and "Management of the Funds—BlackRock" sections of the Fund's Prospectus and "Part 1—Management, Advisory and Other Services Arrangements" of the Statement of Additional Information, or similarly named sections. The services provided by the investment adviser are described in "Part 2—Management and Other Service Arrangements" of the Statement of Additional Information, or similarly named section.

#### Brokerage Commissions

Investors may pay intermediaries brokerage commissions when purchasing or selling fund shares in a brokerage account. If applicable, please contact your intermediary for details regarding any compensation received by your intermediary in connection with your Plan's investment in the Fund or class, and the nature of the services provided for such compensation for the applicable period.

#### Administration Fees

Service Provider (Payee) - BlackRock Advisors, LLC

Service Provider EIN or Address - See General Notes below

Payor - Fund

Form 5500 Compensation Type - Eligible Indirect Compensation

Administrative fees are charged to the Fund and are reflected in the value of, or return on, your Plan's investment in the Fund. Administrative fees have been calculated by applying the fee rates reflected in the "Fees and Expenses of the Fund" and "Management of the Funds—BlackRock" sections of the Prospectus and "Management, Advisory and Other Service Arrangements" of Part 1 of the Statement of Additional Information, or similarly named sections. The services provided by the administrator are described in "Management and Other Service Arrangements" of Part 2 of the Statement of Additional Information, or similarly named section.

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## Non-Monetary Compensation

Non-monetary compensation includes meals, gifts and/or entertainment in connection with a person's position with the Plan and/or services rendered directly or indirectly to the Plan. Non-monetary compensation amounts received by BlackRock during the Fund's fiscal year were not reasonably allocable at the fund level.

## General Notes

EINs (Tax IDs) or addresses of service providers are as follows:

BlackRock Advisors, LLC, EIN - 23-2784752

*This report is being provided to you only for informational purposes in connection with the preparation of your Plan's or Plan Client's Form 5500 filing. This report does not constitute legal, tax or accounting advice. This report is not for distribution beyond its intended audience, and is not intended as an offer or solicitation with respect to the purchase or sale of any of the investments referred to herein.*