

Form 5500 Schedule C Fund Report - Service Provider Compensation

Fund Name: iShares Edge MSCI USA Value Factor Index Fund

Fund Fiscal Year: July 31

Shares	Institutional	Class K
NASDAQ	BIVFX	BKVFX
CUSIP	09258N455	09258N448

Monetary Compensation

Investment Management Fees

Service Provider (Payee) - BlackRock Advisors, LLC

Service Provider EIN or Address - See General Notes below

Payor - Fund

Form 5500 Compensation Type - Eligible Indirect Compensation

Investment management fees are charged to the Fund or the Master Fund in which the Fund invests and the underlying funds (the "Underlying Funds") in which the Fund or Master Fund invests (if applicable) and are reflected in the value of, or return on, your Plan's investment in the Fund or Master Fund. Investment management fees paid by the Fund, Master Fund or Underlying Fund (if applicable) have been calculated by applying the fee rates reflected in the "Fees and Expenses of the Fund" and "Management of the Funds – BlackRock" sections of the Fund's or Underlying Fund's (if applicable) Prospectus and "Part 1 – Management and Advisory Arrangements" of the Fund's or Underlying Fund's (if applicable) Statement of Additional Information, or similarly named section. The services provided by the investment adviser are described in "Part 2 – Management and Other Service Arrangements – Management Services" of the Statement of Additional Information, or similarly named sections.

In certain cases, the Investment Management Fee includes Administrative Expenses. Administrative services are described in "Part 2 – Management and other Service Arrangements – Other Service Arrangements" of the Statement of Additional Information, or similarly named sections.

Brokerage Commissions and Sales Loads

Investors may pay intermediaries brokerage commissions when purchasing or selling fund shares in a brokerage account. In addition, with respect to Investor A Shares, intermediaries may be compensated for distribution and sales support activities provided in connection with your Plan's investment in the class. If applicable, please contact your intermediary for details regarding any compensation received by your intermediary in connection with your Plan's investment in the Fund or class, and the nature of the services provided for such compensation for the applicable period.

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Securities Lending Fees

Service Provider (Payee) - BlackRock Institutional Trust Company, N.A.

Service Provider EIN or Address - See General Notes below

Payor - Fund

Form 5500 Compensation Type - Eligible Indirect Compensation

Securities lending fees are charged to the Fund or Master Fund in which the Fund invests and/or the Underlying Funds in which the Fund invests and are reflected in the value of, or return on, your Plan's investment in the Fund. A description of securities lending services provided to the Fund or Master Fund in which the Fund invests and/or the Underlying Funds in which the Fund invests by the securities lending agent and of amounts paid by the Fund, Master Fund and/or the Underlying Funds for securities lending services to the securities lending agent are described in the Statement of Additional Information under "Part I – Portfolio Transactions and Brokerage" and "Part II – Investment Risks and Considerations", or similarly named sections of the Statement of Additional Information of the Fund, Master Fund and/or the Underlying Funds.

Compensation to Other Service Providers (Intermediaries)

Intermediaries may receive referral fees or other similar sales incentive compensation and may be compensated for distribution and sales support services, networking services, shareholder support services, record keeping services and distribution-related services provided in connection with your Plan's investment in a relevant share class. If applicable, please contact your intermediary for details regarding any compensation received by your intermediary in connection with your Plan's investment in the class, and the nature of the services provided for such compensation for the applicable period.

Non-Monetary Compensation

Non-monetary compensation includes meals, gifts and/or entertainment in connection with a person's position with the Plan and/or services rendered directly or indirectly to the Plan. Non-monetary compensation amounts received by BlackRock during the Fund's fiscal year were not reasonably allocable at the fund level.

General Notes

EINs (Tax IDs) or addresses of service providers are as follows:

BlackRock Advisors, LLC, EIN - 23-2784752

BlackRock Institutional Trust Company, N.A., EIN - 94-3112180

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