

BlackRock Strategic Global Bond Fund, Inc.
Institutional Shares | MAWIX
Annual Shareholder Report — December 31, 2024



This annual shareholder report contains important information about BlackRock Strategic Global Bond Fund, Inc. (the “Fund”) for the period of January 1, 2024 to December 31, 2024. You can find additional information about the Fund at blackrock.com/fundreports. You can also request this information by contacting us at (800) 441-7762.

What were the Fund costs for the last year?
(based on a hypothetical \$10,000 investment)

Class name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Institutional Shares	\$53	0.53%

How did the Fund perform last year?

- For the reporting period ended December 31, 2024, the Fund’s Institutional Shares returned 0.46%.
- For the same period, the Bloomberg Global Aggregate Bond Index returned (1.69)% and the Custom Benchmark returned (1.55)%.

What contributed to performance?

Positive contributions to the Fund’s performance over the period were led by positioning with respect to U.S. interest rates, followed by allocations to non-U.S. corporate bonds and structured products.

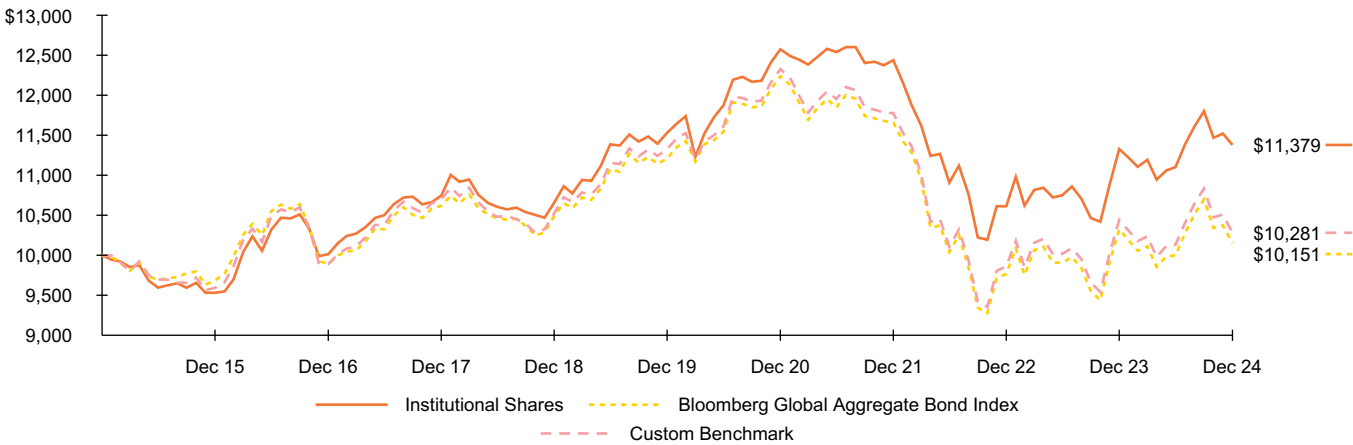
What detracted from performance?

The Fund’s positioning with respect to both developed and emerging market currencies detracted from performance, along with its stance with respect to developed international market interest rates.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Fund performance

Cumulative performance: January 1, 2015 through December 31, 2024
Initial investment of \$10,000



See “Average annual total returns” for additional information on fund performance.

Average annual total returns				Key Fund statistics	
	1 Year	5 Years	10 Years		
Institutional Shares	0.46%	(0.26)%	1.30%	Net Assets	\$813,916,383
Bloomberg Global Aggregate Bond Index	(1.69)	(1.96)	0.15	Number of Portfolio Holdings	2,902
Custom Benchmark	(1.55)	(1.92)	0.28	Net Investment Advisory Fees	\$2,962,963
				Portfolio Turnover Rate	293%

The Fund's returns shown prior to September 1, 2015, are the returns of the Fund when it followed different investment strategies under the name BlackRock World Income Fund, Inc.

The Custom Benchmark is comprised of the returns of the Bloomberg Global Aggregate ex EM Bond Index (80%) and the Bloomberg EM ex Korea Bond Index (20%).

Past performance is not an indication of future results. Performance results may include adjustments made for financial reporting purposes in accordance with U.S. generally accepted accounting principles. Performance results do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. Visit [blackrock.com](https://www.blackrock.com) for more recent performance information.

What did the Fund invest in?

(as of December 31, 2024)

Portfolio composition		Geographic allocation	
Investment Type	Percent of Total Investments ^(a)	Country/Geographic Region	Percent of Total Investments ^(a)
Corporate Bonds	32.7%	United States	55.8%
Foreign Agency Obligations	24.0	China	6.9
U.S. Government Sponsored Agency Securities	16.9	United Kingdom	4.4
Non-Agency Mortgage-Backed Securities	11.1	Spain	3.9
Asset-Backed Securities	7.3	Cayman Islands	2.7
Floating Rate Loan Interests	1.6	Germany	2.2
Common Stocks	1.5	Japan	2.0
Investment Companies	1.3	France	1.9
Capital Trusts	0.9	Italy	1.7
U.S. Treasury Obligations	0.9	South Africa	1.6
Other*	1.8	Other [#]	16.9

^(a) Excludes short-term securities, short investments and options, if any.
 * Ten largest investment types are presented. Additional investment types are found in Other.
 # Ten largest countries/geographic regions are presented. Additional countries/geographic regions are found in Other.

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund's prospectus, and proxy voting policies and procedures, please visit [blackrock.com/fundreports](https://www.blackrock.com/fundreports). For proxy voting records, visit [blackrock.com/proxyrecords](https://www.blackrock.com/proxyrecords).

Householding

The Fund will mail only one copy of shareholder documents, including prospectuses, annual and semi-annual reports and proxy statements, to shareholders with multiple accounts at the same address. This practice is commonly called “householding” and is intended to reduce expenses and eliminate duplicate mailings of shareholder documents. Mailings of your shareholder documents may be househanded indefinitely unless you instruct us otherwise. If you do not want the mailing of these documents to be combined with those for other members of your household, please call the Fund at (800) 441-7762.