

Aquila Life Up To 5 Year UK Index-Linked Gilt Index Fund S1 ACCU GBP

FEBRUARY 2024 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 29-Feb-2024. All other data as at 19-Mar-2024. This document is marketing material. For Investors in the UK. Defined Contribution. THIS DOCUMENT IS FOR PROFESSIONAL INVESTORS ONLY AND SHOULD NOT BE SHARED WITH, DISTRIBUTED TO, OR RELIED UPON BY, RETAIL INVESTORS.

FUND OVERVIEW

The fund invests in UK government index-linked fixed income securities (index-linked gilts) that have a maturity period of less than 5 years. The fund aims to achieve a return consistent with the FTSE Actuaries UK Index-Linked Gilts up to 5 Years Index (GBP), which is widely regarded as the benchmark for UK pension fund investment in the shorter dated end of the UK Index-Linked gilt market.

KEY BENEFITS

- 1 Diversified portfolio of securities designed to match the risk attributes of the benchmark, (e.g. rating, maturity and duration)
- 2 Fund fully replicates the index
- 3 Seeks to minimise transaction costs by leveraging our breadth of platform resources and trading expertise

KEY RISKS: All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk. Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political or regulatory events.

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY FACTS

Umbrella	BlackRock Life Limited
Domicile	United Kingdom
Legal Structure	Domestic Commingled
Fund Launch Date	30-Jun-2002
Share Class Launch Date	24-Jun-2002
Unit Class Currency	GBP
Benchmark	FTSE Actuaries UK Index-Linked Gilts up to 5 Years Index (GBP)
Total Fund Size (M)	416.60 GBP
Number of Holdings	5
ISIN	GB00B00C2214
SEDOL	B00C221
Bloomberg Ticker	ALSHIL
*currency equivalent	

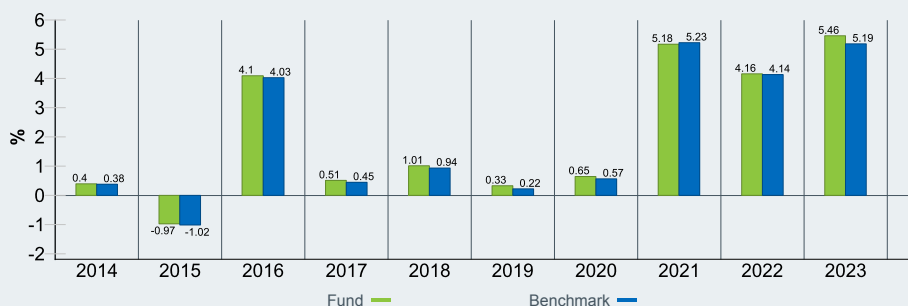
12 MONTH PERFORMANCE PERIODS

	31/12/2018 - 31/12/ 2019	31/12/2019 - 31/12/ 2020	31/12/2020 - 31/12/ 2021	31/12/2021 - 31/12/ 2022	31/12/2022 - 31/12/ 2023	2023 Calendar Year
Fund	0.33%	0.65%	5.18%	4.16%	5.46%	5.46%
Benchmark	0.22%	0.57%	5.23%	4.14%	5.19%	5.19%

TOP 10 HOLDINGS (%)

UK I/L GILT 2.5 07/17/2024	24.90
UK I/L GILT 1.25 11/22/2027	23.38
UK I/L GILT 0.125 08/10/2028	19.70
UK I/L GILT 0.125 03/22/2024	16.32
UK I/L GILT 0.125 03/22/2026	15.67
Total of Portfolio	99.97
Holdings subject to change	

12 MONTH PERFORMANCE PERIODS



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)				ANNUALISED (% p.a.)			
	1m	3m	6m	YTD	1 Year	3 Years	5 Years	Since Inception
Unit Class	-0.36%	0.77%	2.80%	-0.60%	5.12%	4.67%	3.03%	3.48%

CUMULATIVE & ANNUALISED PERFORMANCE

Benchmark	-0.35%	0.76%	2.76%	-0.58%	5.02%	4.58%	2.95%	3.40%
-----------	--------	-------	-------	--------	-------	-------	-------	-------

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged fund benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

SECTOR BREAKDOWN (%)

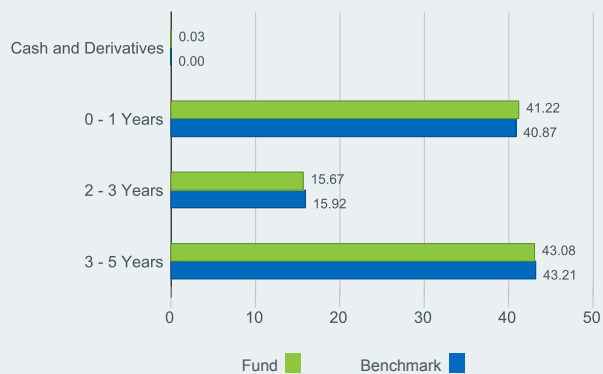
	Fund	Benchmark	Active
Government	99.97%	100.00%	-0.03%
Cash and/or Derivatives	0.03%	0.00%	0.03%

*Allocations are subject to change. Source: BlackRock

PORTFOLIO CHARACTERISTICS

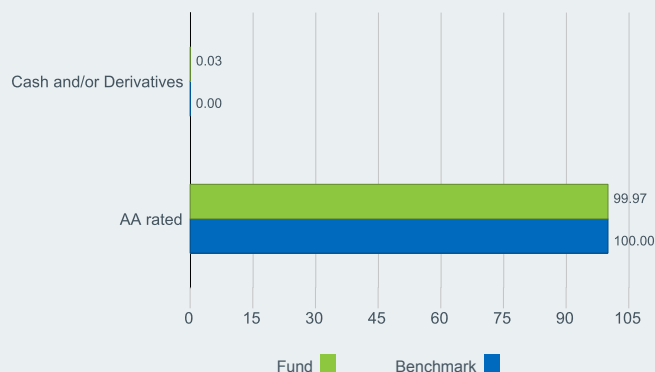
Yield to Worst (%)	2.35
Effective Duration (years)	2.11
Modified Duration	2.11

MATURITY BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

CREDIT RATINGS (%)



Allocations are subject to change. Source: BlackRock

In principle, all funds may participate in securities lending. BlackRock, acting as an agent, currently lends securities on behalf of certain funds with the objective of generating incremental returns for the funds while maintaining a low level of risk.

Should a particular Fund undertake securities lending, it will receive 62.5% of the income generated by this activity and the remaining 37.5% will be received by BlackRock as the securities lending agent. The fact that BlackRock receives a portion of the fee generated from the overall securities lending income does not increase the costs of running the Fund. Securities lending involves risk such as that of counterparty default. As an additional safeguard in the event of a counterparty default, BlackRock, Inc. provides the Fund with an indemnity to cover losses associated with borrower default — in the event of a default, if a shortfall exists between the proceeds of the sale of the collateral and the cost to repurchase loaned securities, BlackRock reimburses the Fund in full under the terms of the indemnity.

+44 (0)207 743 1800 ClientServices@BlackRock.com

www.blackrock.co.uk

"FTSE®" is a trade mark jointly owned by the London Stock Exchange plc ("Exchange") and the Financial Times Limited (the "FT") and is used by the FTSE International Limited ("FTSE") under license. The FTSE All-World Developed Indices are calculated by or on behalf of FTSE International Limited ("FTSE"). Neither the Exchange, the FT nor FTSE sponsor, endorse or promote this product and are not in any way connected to it and do not accept any liability in relation to its issue, operation and trading. All copyright and database rights within the index values and constituent list vest in FTSE.

IMPORTANT INFORMATION:

Regulatory Information: This document has been issued by BlackRock Advisors (UK) Limited ("BAL"). The Fund described in this document is available only to pension schemes registered under Part IV of the Finance Act 2004 via an insurance policy which would be issued either by BlackRock Life Limited ("BLL"), or by another insurer of such business. BAL is authorised and regulated by the Financial Conduct Authority ("FCA"). BLL is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Their registered offices are at 12 Throgmorton Avenue, London, EC2N 2DL, England, Tel +44 (0)20 7743 3000. Registered in England and Wales numbers 00796793 and 02223202 respectively. BlackRock is a trading name of BAL and BLL. The information contained herein has been taken from trade and other sources which we deem reliable. We do not represent that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed herein reflect our current judgement and may be subject to change. This document is intended for information purposes only and does not constitute investment advice or a solicitation of an offer to buy a policy or to invest it in the Fund described herein. Investment in the policy, or the Fund described in this document may not be suitable for all investors. It is recommended that you obtain independent advice prior to investing. Past performance is not a reliable guide to future performance. The value of investments and the income from them can fluctuate and are not guaranteed. Investors may not get back the amount invested. Rates of exchange may also cause the value of investments to go up or down. Fluctuation may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. We remind you that the levels and bases of, and reliefs from, taxation can change. Any objective or target will be treated as a target only and should not be considered as an assurance or guarantee of performance of the Fund or any part of it. The Fund objectives and policies include a guide to the main investments to which the Fund is likely to be exposed. The Fund is not necessarily restricted to holding these investments only. Subject to the Fund's objectives, the Fund may hold any investment and utilise any investment techniques, including the use of external insurance funds, securities lending and derivatives, permitted under the FCA's Conduct of Business Sourcebook. © 2024 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS, iSHARES, BUILD ON BLACKROCK, SO WHAT DO I DO WITH MY MONEY registered and unregistered trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.

BLACKROCK®