

Aquila Connect Currency Hedged Global Equity (10:80:10) Fund S2 ACCU GBP

MARCH 2024 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Mar-2024. All other data as at 17-Apr-2024.

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FUND OVERVIEW

The fund invests in equities, both in the UK and overseas markets. The fund has approximately 10% invested in the shares of UK companies, 10% in the shares of companies in the Emerging Markets. The remaining 80% is invested in overseas companies split in equal weights between the following three regions: US, Europe ex-UK, and Japan & Pacific Rim. To reduce the impact of currency movement on the returns generated by the Fund's holdings, 95% of its currency exposure is hedged back into GBP. The currency hedge is rebalanced on a monthly basis, in line with the benchmark methodology. In circumstances of extreme market volatility the currency hedge could be rebalanced intra-month if deemed necessary or appropriate to ensure the continued viability of the Fund.

KEY RISKS: Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. Index tracking funds seek to track a benchmark and holdings are not altered during rising or falling markets. Performance may differ from the underlying benchmark index. The Fund will attempt to reduce (or 'hedge') the risk of currency movements between the Base Currency GBP and the currency in which some or all of the underlying investments are transacted. The hedging strategy will not completely eliminate the exposure of the Fund to movements between the Base Currency and these other currencies. This may have a positive or negative impact on the performance of the Fund. The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events. Currency hedging may not completely eliminate currency risk in the Fund, and may affect the performance of the Fund.

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY FACTS

Umbrella	BlackRock Life Limited
Domicile	United Kingdom
Legal Structure	Domestic Commingled
Fund Launch Date	25-Aug-2011
Share Class Launch Date	19-Aug-2011
Unit Class Currency	GBP
Benchmark	Aquila Connect Currency Hedged Global Equity (10:80:10) Fund Benchmark
Total Fund Size (M)	541.40 GBP
Number of sub-funds held	3
ISIN	GB00B6WC4M50
SEDOL	B6WC4M5
Bloomberg Ticker	N/A
*currency equivalent	

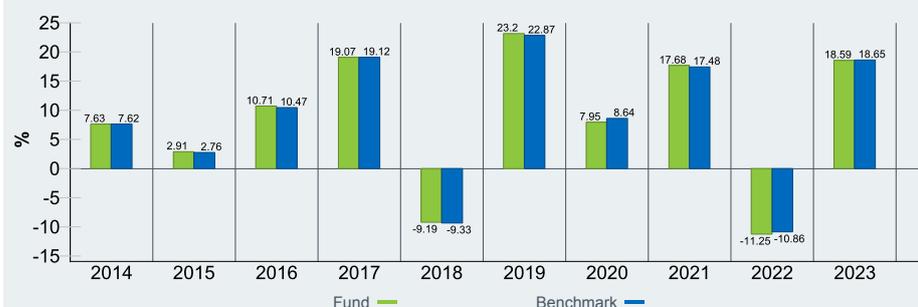
12 MONTH PERFORMANCE PERIODS

	31/3/2019- 31/3/2020	31/3/2020- 31/3/2021	31/3/2021- 31/3/2022	31/3/2022- 31/3/2023	31/3/2023- 31/3/2024	2023 Calendar Year
Fund	-12.07%	45.18%	6.38%	-1.35%	20.97%	18.59%
Benchmark	-11.74%	45.40%	6.20%	-0.93%	21.19%	18.65%

TOP 10 HOLDINGS (%)

AQUILA LIFE CCY HDG OSEAS EQ S1	79.96
AQUILA LIFE UK EQUITY INDEX FD S1	10.06
ISHARES EM IDX FD (IE) FLX AC GBP	9.98
Total of Portfolio	100.00
Holdings subject to change	

12 MONTH PERFORMANCE PERIODS



CUMULATIVE & ANNUALISED PERFORMANCE

CUMULATIVE (%)					ANNUALISED (% p.a.)		
1m	3m	6m	YTD	1 Year	3 Years	5 Years	Since Inception

CUMULATIVE & ANNUALISED PERFORMANCE

Unit Class	3.80%	8.97%	16.72%	8.97%	20.97%	8.28%	10.14%	10.95%
Benchmark	3.83%	9.04%	16.86%	9.04%	21.19%	8.44%	10.35%	11.02%

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged fund benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

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