Bitcoin access, made simple

The **iShares Bitcoin ETF** provides investors with exposure to the bitcoin spot price, backed by a direct investment in bitcoin.[1]

TARGET MARKET SUMMARY

This product is likely to be appropriate for a consumer:

- who is seeking capital growth;
- using the product for a satellite component of their portfolio
- with an extremely high risk/return profile

DID YOU KNOW?

- IBIT's underlying US-listed trust holds bitcoin, rather than bitcoin futures contracts.
- Across 2015–2025, bitcoin was the best-performing of seven selected asset classes in eight years—and the worst in three. [2]
- Bitcoin has a low correlation with other asset classes that are typically considered 'portfolio diversifiers', such as gold and government bonds. [3]

BITCOIN'S FIXED SUPPLY MAKES IT A POTENTIAL GLOBAL MONETARY ALTERNATIVE

20.1m coins in circulation [4]



95.7% of the 21 million-coin maximum

FUND DETAILS

Ticker	IBIT
Exchange	ASX
Inception date	12 November 2025
Benchmark	CME CF Bitcoin Reference Rate – New York Variant (AUD)
Management fee	0.39% p.a.
Performance	See fund fact sheet

BENEFITS OF INVESTING IN IBIT

Convenient access

Trade bitcoin exposure through a familiar, ASX-listed ETF alongside other investments.

Institutional custody

Gain spot-price exposure without managing your own wallet or private keys.

Size and scale

Access the manager of the world's largest US spot bitcoin ETF, supported by specialist infrastructure.

[1] Note: Direct bitcoin investment is held by IBIT's US-listed underlying fund, the iShares Bitcoin Trust ETF. [2] Source Bloomberg data as of 31 December 2025 – see graph on pg 2. Past performance is not a reliable indicator of future performance. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. [3] Source: BlackRock, Bloomberg, as of Oct 21 2026. [4] Source: CoinMarketCap, 28 October 2026.

HOW DO BITCOIN ETFS WORK?

IBIT provides exposure to the bitcoin spot price without requiring investors to own or store bitcoin directly. The fund invests in a US-listed trust which holds bitcoin.

1. TRADE

Buy or sell IBIT on the ASX using a brokerage account.

2. GAIN EXPOSURE

The underlying fund holds bitcoin and seeks to reflect its price.

3. CUSTODY

Specialist custodians manage the underlying fund's private keys.

Bitcoin has led – and lagged

Selected major asset classes, ranked by calendar-year return (2015–2025)

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	Cumulative return	Annualised return
BTC 36%	BTC 120%	BTC 1,375%	AGG 0%	BTC 95%	BTC 305%	BTC 60%	CMT 21%	BTC 157%	BTC 120%	Gold 65%	BTC 27,518%	BTC 67%
SPX 1%	HY 17%	EM 35%	Gold -2%	SPX 31%	Gold 25%	CMT 31%	Gold 0%	SPX 26%	Gold 27%	EM 25%	SPX 304%	SPX 14%
AGG 1%	CMT 13%	SPX 22%	HY -2%	EM 20%	SPX 18%	SPX 29%	HY -11%	HY 13%	SPX 25%	SPX 18%	Gold 265%	Gold 12%
HY -4%	SPX 12%	Gold 14%	SPX -4%	Gold 18%	EM 15%	HY 5%	AGG -13%	Gold 13%	EM 12%	CMT 14%	EM 95%	EM 6%
Gold -10%	EM 11%	HY 8%	CMT -9%	HY 14%	AGG 8%	EM 1%	EM -18%	EM 10%	HY 8%	HY 9%	HY 80%	HY 5%
EM -14%	Gold 8%	CMT 4%	EM -14%	CMT 10%	HY 7%	AGG -2%	SPX -18%	AGG 6%	CMT 8%	AGG 7%	CMT 60%	CMT 4%
CMT -25%	AGG 3%	AGG 4%	BTC -74%	AGG 9%	CMT -3%	Gold -4%	BTC -64%	CMT -4%	AGG 1%	BTC -6%	AGG 23%	AGG 2%

ASSET CLASS KEY

BTC Bitcoin | SPX S&P 500 (TR) | EM Dow Jones EM (TR) | AGG Bloomberg US Aggregate Bond (TR)
HY US Corporate High Yield (TR) | Gold Gold spot (USD) | CMT Dow Jones Commodity (TR)

Source: BlackRock/Bloomberg as at 31 December 2025; annual calendar-year results 2015–2025. Historical rankings are illustrative and do not represent IBIT fund returns. Past performance is not a reliable indicator of future performance. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index.

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blackrock.com/au/ishares | iShares.Australia@blackrock.com | 1300 474 273