



# iShares Global Aggregate Bond UCITS ETF NZD Hedged (AGGNZX)



## Ticker

AGGNZX IX

## ISIN

IE00BYV3HN70

## Base currency

NZD

## Index

Bloomberg Barclays Global Aggregate Index

## Total expense ratio (TER)

0.15%

## What role can AGGNZX play in a portfolio?

- 1) **Direct investment** in government, government-related, corporate and securitized bonds.
- 2) **Low cost, physically replicated** exposure to the global fixed income market.
- 3) **Diversified exposure to investment grade bonds**, diversified across currency, region, and sector.

**Capital at risk.** All financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.

## Is your fixed income portfolio truly diversified?

Investors who lack true fixed income diversification can become particularly vulnerable to sudden market moves. Building a global fixed income portfolio can help investors seek ballast against equity market risk and pursue relatively stable income.

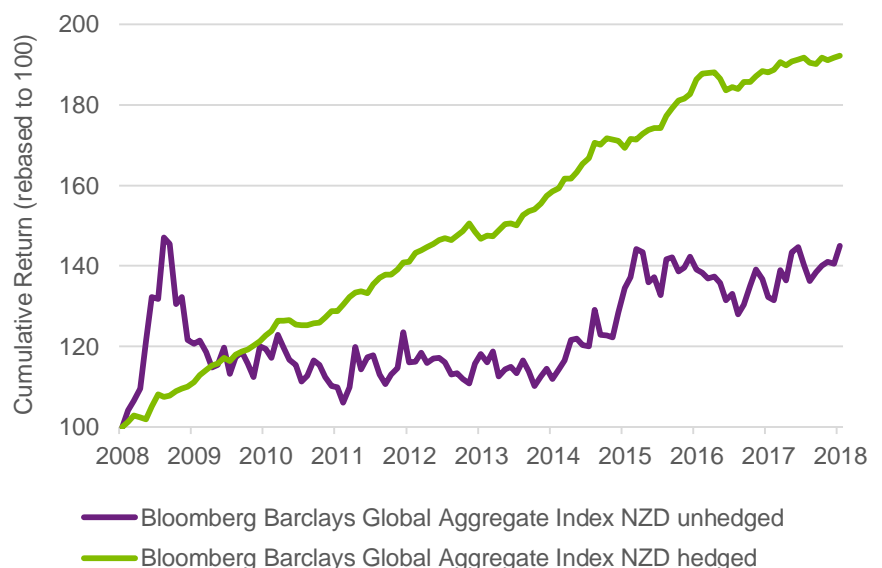
## Past performance is not a reliable indicator of future results.

Investors cannot invest directly in an index.

Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets and failed/delayed delivery of securities or payments to the Fund.

Source: Bloomberg Barclays as at 29/06/2018

Figure 1: Index cumulative return history in NZD



## A profile on the Bloomberg Barclays Global Aggregate Index

The Bloomberg Barclays Global Aggregate Index is a flagship measure of global investment grade debt from twenty-four local currency markets. The index provides exposure to treasuries, government-related, corporate and securitized fixed-rate bonds from both developed and emerging markets companies. The Global Aggregate Index was first inceptioned in 2000 and is one of the most widely followed fixed income indices.

Source: Bloomberg Barclays as of 30/06/2018. Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets and failed/delayed delivery of securities or payments to the Fund.

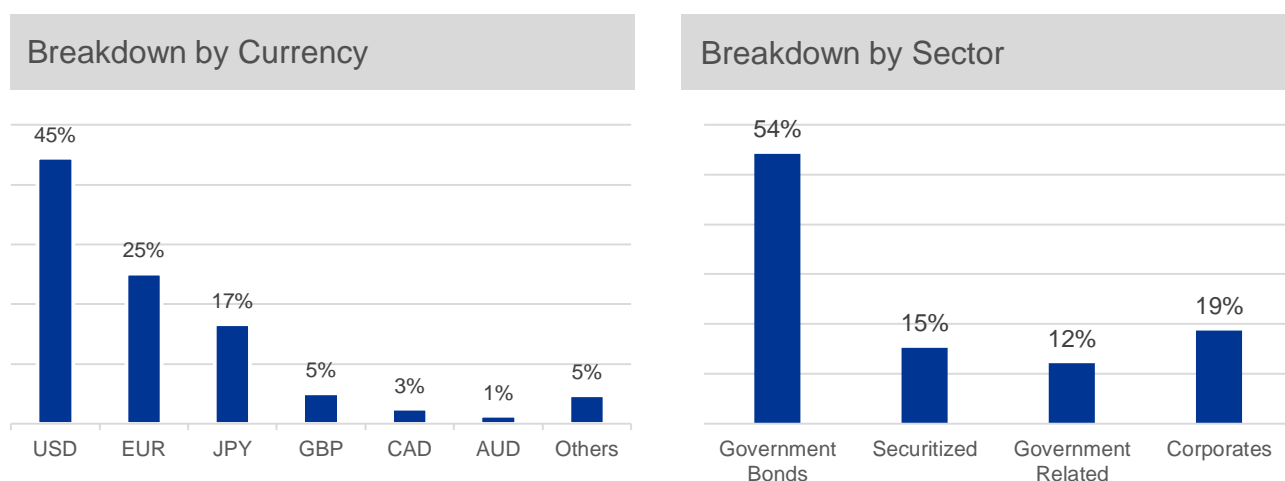
### Figure 2: Top 10 Issuers

Bloomberg Barclays Global Aggregate Index

Issuer	Index weight
Government of Japan (JGB)	15.6%
United States Treasury	15.3%
Federal National Mortgage Association (FNMA)	5.1%
Republic of France (FRTR)	3.6%
Government National Mortgage Association I	3.3%
Republic of Italy (BTPS)	3.3%
Federal Home Loan Mortgage Corporation	3.3%
Government of United Kingdom	3.3%
Federal Republic of Germany	2.5%
Kingdom of Spain	2.1%

### Figure 3: Currency and sector breakdown

Bloomberg Barclays Global Aggregate Index



Source: Bloomberg Barclays as of 30/06/2018.

## Important Information

Issued by BlackRock Investment Management (Australia) Limited ABN 13 006 165 975, AFSL 230 523 (BIMAL). For the exclusive use of the recipient, who warrants by receipt of this material that they are a wholesale client as defined under the Australian Corporations Act 2001 (Cth) and the New Zealand Financial Advisers Act 2008 respectively.

This material is not intended for distribution to, or use by any person or entity in any jurisdiction or country where such distribution or use would be contrary to local law or regulation. BIMAL is a part of the global BlackRock Group which comprises of financial product issuers and investment managers around the world. BIMAL is the issuer of financial products and acts as an investment manager in Australia. BIMAL does not offer financial products to persons in New Zealand who are retail investors (as that term is defined in the Financial Markets Conduct Act 2013 (FMCA)). This material does not constitute or relate to such an offer. To the extent that this material does constitute or relate to such an offer of financial products, the offer is only made to, and capable of acceptance by, persons in New Zealand who are wholesale investors (as that term is defined in the FMCA).

This material provides general information only and does not take into account your individual objectives, financial situation, needs or circumstances. Before making any investment decision, you should therefore assess whether the material is appropriate for you and obtain financial advice tailored to you having regard to your individual objectives, financial situation, needs and circumstances.

This material is not a securities recommendation or an offer or solicitation with respect to the purchase or sale of any securities in any jurisdiction. This material has not been prepared specifically for Australian or New Zealand investors. It may contain references to dollar amounts which are not Australian dollars or New Zealand dollars and may contain financial information which is not prepared in accordance with Australian or New Zealand law or practices. The fund(s) detailed in this material are not registered for public distribution in Australia and New Zealand. The laws and regulations of any such fund's country of domicile and registration may differ from those in Australia or New Zealand and therefore may not necessarily provide the same level of protection to investors as schemes registered in Australia or New Zealand and subject to Australian or New Zealand regulations and conditions.

BIMAL is the responsible entity and issuer of units in the Australian domiciled managed investment schemes, including the Australian domiciled iShares ETFs. BIMAL is the local agent and intermediary for non-Australian domiciled iShares ETFs that are quoted on ASX and are issued by iShares, Inc. ARBN 125632 279 formed in Maryland, USA; and iShares Trust ARBN 125 632 411 organised in Delaware, USA (International iShares ETFs). BlackRock Fund Advisors (BFA) serves as an advisor to the International iShares ETFs, which are registered with the United States Securities and Exchange Commission under the Investment Company Act of 1940. BFA is a subsidiary of BlackRock Institutional Trust Company, N.A. (BTC). BTC is a wholly-owned subsidiary of BlackRock, Inc. ®.

An iShares ETF is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular iShares ETF seeks to track. No index provider makes any representation regarding the advisability of investing in the iShares ETFs. Further information on the index providers can be found in the BIMAL website terms and conditions at [www.blackrock.com.au](http://www.blackrock.com.au). An iShares ETF is not actively managed. You cannot invest directly in an index.

BIMAL, its officers, employees and agents believe that the information in this material and the sources on which the information is based (which may be sourced from third parties) are correct as at the date of publication. While every care has been taken in the preparation of this material, no warranty of accuracy or reliability is given and no responsibility for this information is accepted by BIMAL, its officers, employees or agents. Except where contrary to law, BIMAL excludes all liability for this information.

Any investment is subject to investment risk, including delays on the payment of withdrawal proceeds and the loss of income or the principal invested. While any forecasts, estimates and opinions in this material are made on a reasonable basis, actual future results and operations may differ materially from the forecasts, estimates and opinions set out in this material. No guarantee as to the repayment of capital or the performance of any product or rate of return referred to in this material is made by BIMAL or any entity in the BlackRock group of companies. No part of this material may be reproduced or distributed in any manner without the prior written permission of BIMAL.

© 2018 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS, iSHARES and the stylised i logo are registered and unregistered trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.