

7 October 2026

Notice to Investors

Leadership and Portfolio Manager changes in Multi Asset Strategies and Solutions investment team

BlackRock's Multi Asset Strategies and Solutions team (MASS) is the investment group at the heart of BlackRock's portfolio construction, asset allocation, and active management ecosystem. MASS draws upon the full toolkit of BlackRock's index, factor, alpha-seeking and private asset investment capabilities to deliver superior investment outcomes and cutting-edge multi asset investment capabilities. The MASS Australasia business has grown significantly over recent years with assets under management of over A\$100bn across three key investment pillars of Managed Accounts & Diversified Funds, Multi Strategy Hedge Funds and Whole Portfolio Solutions.

To support the next phase of growth in the business, we are pleased to announce the appointment of **David Griffith, Managing Director**, and **Katie Petering, Managing Director**, as Co-Heads of the MASS business for BlackRock Australasia, reporting to **Nikhil Mehra, Managing Director** and Head of MASS for BlackRock Asia Pacific.

David and Katie bring complementary experience across client solutions, hedge funds, investment strategy, portfolio construction and multi-asset capability development. Together, they will lead the continued growth of MASS Australasia, partnering closely with clients and colleagues across BlackRock to deliver investment solutions, portfolio insights and differentiated outcomes across multi-asset and multi-strategy portfolios.

Both David and Katie will also continue to deliver on their current responsibilities, David as Head of Client Solutions & Lead Client Chief Investment Officer, and Katie as Head of Investment Strategy for Multi Asset and Hedge Funds. Their co-leadership reflects the breadth of the MASS Australasia business and is designed to provide continued focus on investment excellence, solve for complex client needs and drive future growth in the business.

Michael McCorry, Managing Director, has informed us of his need to have a more flexible work engagement due to health reasons. This will result in Mike reducing some of his focus areas, including leading the MASS business in Australasia. However, Mike will continue to provide strategic investment insight and connectivity across the investment businesses within BlackRock Australasia, as well as remaining on the BlackRock Australia Board and will continue to provide enterprise leadership across the firm. **Katie Petering, Managing Director**, was appointed to the BlackRock Australia Board in early 2026.

Mike will also continue, alongside **Karsten Kumpf, Managing Director**, as Portfolio Manager for the hedge fund business, including the BlackRock Multi Opportunity Fund, the Global Liquid Alternatives Fund, and client custom hedge fund portfolios managed by the MASS Australasia team.

Given the strong performance and growth opportunity for our hedge fund capabilities, we are further bolstering the investment resources for hedge funds by adding **Ron Montgomery, Managing Director**, as a Portfolio Manager to the MASS Australasia hedge fund team. As a senior Portfolio Manager for over 20 years at BlackRock, Ron brings a depth of experience in portfolio construction,

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derivative structuring, implementation, hedge fund allocation and strategic and tactical asset allocation. In addition, we are elevating **Ryan Smart, Vice President**, to lead hedge fund manager research alongside his strategy responsibilities. Ryan brings more than a decade of experience in hedge fund investment analysis and manager research having joined the MASS Australasia team from London in early 2025. Ryan has underwritten and monitored many of the preeminent hedge funds across the world, spanning all hedge fund styles and strategies.

George Zhu, Director, will take on Portfolio Management responsibilities for the ESG Diversified Funds and the Multi Index Diversified Funds. George has over 27 years' experience in portfolio management, having joined BlackRock in 1999 and has been Portfolio Manager in the MASS Australia team for over 17 years. **Tobias Morrison, Vice President** will take on Portfolio Management responsibilities on the Tactical Growth Fund, ESG Diversified Funds, and Active Managed Accounts. Both George and Toby will be supported by the broader MASS investment team.

MASS Australasia remains supported by a deep and experienced local investment team of 25 people, with established portfolio management, investment strategy and governance structures. The team will continue to draw on BlackRock's global scale and local expertise to deliver best-in-class investment outcomes for clients across diversified funds, models, hedge funds and tailored multi-asset solutions.

No action required

No action is required from investors.

Further Information

If you would like further information regarding this change, please contact your BlackRock account manager or our client services team using the contact details above.

Yours sincerely,



Jason Collins

Managing Director, Head of Australasia

BlackRock Investment Management (Australia) Limited

Table 1 – List of Impacted Funds

Fund	ARSN
BlackRock Multi Opportunity Fund	108 329 273
BlackRock Multi Opportunity Absolute Return Fund	153 183 665
BlackRock Global Liquid Alternatives Fund	670 269 566
BlackRock Conservative Multi-Index Fund	639 750 959
BlackRock Moderate Multi-Index Fund	635 221 635
BlackRock Balanced Multi-Index Fund	635 221 368
BlackRock Growth Multi-Index Fund	635 221 573
BlackRock High Growth Multi-Index Fund	639 752 499
BlackRock Tactical Growth Fund	088 051 889
BlackRock Diversified ESG Growth Fund	089 400 046
BlackRock Diversified ESG Stable Fund	089 406 011

Important Information

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