

**BlackRock Balanced Fund – Monthly Report**
**30 November 2020**

Fund Name	Fund Base Currency	Unit/Share Base Currency	NAV (m)	Redemption Price	Monthly Net Return	Material changes to strategy	Material changes to risk profile	Changes to key individuals	Changes to key service providers and their related party status
BlackRock Balanced Fund (Fund )	AUD	AUD	19.34	1.2288	6.53%	No change, please contact us (see below) for further details	No change, please contact us (see below) for further details	No change, please contact us (see below) for further details	No change, please contact us (see below) for further details
Wholesale Fund	Fund Base Currency	Unit/Share Base Currency	NAV (m)	Redemption Price	Monthly Gross Return	Material changes to strategy	Material changes to risk profile	Changes to key individuals	Changes to key service providers and their related party status
BlackRock Tactical Growth Fund (Wholesale Fund )	AUD	AUD	517.40	1.7116	6.65%	No change, refer to the Wholesale Fund's Product Disclosure Statement ( PDS )	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS
Underlying Funds	Fund Base Currency	Unit/Share Base Currency	NAV (m)	Redemption Price	Monthly Gross Return	Material changes to strategy	Material changes to risk profile	Changes to key individuals	Changes to key service providers and their related party status
BlackRock Fixed Income Global Alpha Fund (USD FLEX)	USD	USD	1470.25	3488.6429	-1.12%	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS
BlackRock Equitised Long Short Fund	AUD	AUD	92.01	0.6747	7.91%	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS
BlackRock Global Allocation Fund (Aust)	AUD	AUD	621.59	1.3864	8.66%	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS
BlackRock Australian Bond Fund	AUD	AUD	58.59	0.9549	-0.01%	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS
BlackRock Fixed Income Global Opportunities Fund (Aust)	AUD	AUD	91.47	1.1745	2.21%	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS
BlackRock Style Advantage Fund (Aust)	AUD	AUD	622.61	0.7752	-3.93%	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS
Asian Dragon Fund	USD	USD	1976.93	62.3800	9.01%	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS
BGF World Real Estate Fund	USD	USD	143.16	13.2900	13.15%	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS
Global Listed Infrastructure	AUD	AUD	53.16	1.3101	2.56%	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS
Emerging Markets Bond Fund	USD	USD	1716.75	23.4600	4.42%	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS
iShares Wholesale Australian Equity Index Fund	AUD	AUD	2499.92	1.6894	10.23%	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS
BGF Emerging Markets Fund - Aggregate	USD	USD	3124.33	18.6200	10.22%	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS
BlackRock Money Market Fund	AUD	AUD	934.80	1.0000	0.00%	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS	No change, refer to the Wholesale Fund's PDS

NAV, Redemption Price and Monthly Returns (Net/Gross) stated in the base currency.

Monthly Gross Returns show n as the Fund invests in pooled investment vehicles managed by an entity within the BlackRock Group of companies. Accordingly, management fees of the underlying pooled investment vehicle w ill either be rebated or not charged.

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