

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR ATTENTION.

If you are in any doubt about the content, you should consult your relationship manager or other professional adviser.

BlackRock Strategic Funds

24 April 2026

Dear Shareholder,

BlackRock Strategic Funds (the "**Company**") continually reviews its fund range to ensure that the investment characteristics and positioning of its funds remain relevant and consistent with the current investment environment and expectations of its clients. After careful consideration, we, BlackRock Asset Management North Asia Limited, as the Hong Kong Representative of the Company, are writing to notify you, as a Hong Kong Shareholder of the BlackRock Systematic Asia Pacific Equity Absolute Return Fund, BlackRock Global Real Asset Securities Fund, BlackRock Systematic US Equity Absolute Return Fund and BlackRock Systematic Global Equity Absolute Return Fund (each a "**Fund**"), of the following changes that will be made to the Company.

With the exception of the amendments made in relation to the LMTs (as defined below), the changes set out in this letter will take effect from 26 May 2026 (the "**Effective Date**") and this letter forms notice to Shareholders of the facts set out below.

Terms not defined herein shall have the same meaning as set out in the Prospectus currently in force (available at www.blackrock.com/hk¹).

The Directors accept responsibility for the contents of this letter. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the impact of such information.

Changes to the Prospectus

Changes in relation to the implementation of UCITS VI

The Directive (EU) 2024/97 of the European Parliament and of the Council has amended the UCITS Directive and now includes an updated framework regarding liquidity risk management harmonising the availability and use of liquidity management tool (the "**UCITS VI**"), and whose requirements apply since 16 April 2026. The UCITS VI now provides nine harmonised liquidity management tools (the "**LMTs**") among which UCITS must select at least two LMTs, considering the Funds' investment strategy, liquidity profile and redemption policy. LMTs are intended to protect Shareholder's interests particularly in stressed market conditions.

In accordance with the upcoming implementation of UCITS VI, the Management Company has elected to apply (i) redemption gates, as described in Appendix A, point 30 of the Prospectus and (ii) swing pricing, as described in Appendix A, point 17.3 of the Prospectus, as the selected LMTs. Accordingly, a new section called "Liquidity Management Tools" has been inserted as part of Appendix D in the Prospectus. Investors are invited to refer to the updated Prospectus that was issued by the Board.

This change is effective on 16 April 2026.

Update to the Pre-Contractual Disclosures (PCDs)

In response to evolving regulatory expectations, BlackRock has updated its "Good Governance" and "Do No Significant Harm" methodologies applicable to Funds classified under Articles 8 and 9 under the meaning of the SFDR.

¹ Investors should note that this website has not been reviewed by the SFC.

The revised Good Governance methodology now deems issuers to fail the assessment if they are directly involved in ongoing and controversy cases, as defined by MSCI's Global Norms and Controversies framework. This binding methodology represents a more conservative approach than the previous aggregated scoring system.

The updated Do No Significant Harm methodology incorporates changes to strengthen the assessment of Principal Adverse Impacts (PAIs) 1-13. Previously, issuers were assessed based on thermal coal mining revenue and low-carbon transition metrics for PAIs 1-6, and an overall MSCI Global Norms and Controversies flag was applied for PAIs 7-13. The revised methodology now incorporates additional fossil fuel exclusion criteria aligned with the EU Paris-Aligned Benchmark Exclusions (as defined in the Prospectus), maps specific controversy sub-pillars directly to each individual PAI, and narrows the scope to include only controversy cases flagged as red or orange with a very severe rating and direct involvement. This represents a more stringent and granular assessment standard. As a result, the language relating to the "Good Governance" and "Do Not Significantly Harm" methodologies in the PCDs of Funds classified under Articles 8 and 9 under the meaning of the SFDR (as listed in Appendix H of the Prospectus), will be amended to reflect these changes. These changes will not impact the way the Funds are being managed.

Impact of the Changes

The changes described in this letter do not amount to a material change to the Funds. There will be no material change or increase in the overall risk profile of the Funds following the changes. The changes do not have a material adverse impact on Shareholders' rights or interests (including changes that may limit Shareholders' ability in exercising their rights).

Costs

The amendments described in this letter will not result in any increase to the fees and expenses borne by the Funds and/or its Shareholders. The associated fees and expenses (e.g., mailing costs) will be paid by the Management Company out of the Annual Service Charge charged to the sub-funds of the Company.

Action to be taken by you

Shareholders are not required to take any action in relation to the changes described in this letter.

General Information

Updated versions of the Prospectus will be available to download from our website (www.blackrock.com/hk¹) and in hard copy format free of charge from the Effective Date from the Hong Kong Representative (see details below).

The Directors accept responsibility for the contents of this letter as being accurate at the date hereof.

If you would like any further information or have any questions regarding this letter, please contact the Company's Hong Kong Representative, BlackRock Asset Management North Asia Limited, at 16/F Champion Tower, 3 Garden Road, Central, Hong Kong or by telephone on +852 3903-2688.

Yours faithfully

BlackRock Asset Management North Asia Limited

Hong Kong Representative