



BLACKROCK®

Semi-annual Report

iShares Asia Trust

- iShares Core MSCI China ETF
- iShares FTSE China A50 ETF
- iShares Core S&P BSE SENSEX India ETF
- iShares Core MSCI Asia ex Japan ETF
- iShares MSCI Emerging Asia ETF
- iShares Core CSI 300 ETF
- iShares Core KOSPI 200 ETF
- iShares Core MSCI Taiwan ETF
- iShares NASDAQ 100 ETF
- iShares Core Hang Seng Index ETF
- iShares MSCI Emerging Markets ETF (HK)
- iShares Hang Seng TECH ETF

(Sub-funds of iShares Asia Trust)

Contents

Report of the Manager to the Unitholders	3
Condensed Statement of Financial Position	5
Condensed Statement of Comprehensive Income	8
Condensed Statement of Changes in Net Assets Attributable to Unitholders	11
Condensed Statement of Cash Flows	14
Notes to the Unaudited Condensed Financial Statements	17
iShares Core MSCI China ETF	35
- Investment Portfolio (unaudited)	
- Details in Respect of Financial Derivative Instruments (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares FTSE China A50 ETF	43
- Investment Portfolio (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares Core S&P BSE SENSEX India ETF	46
- Investment Portfolio (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares Core MSCI Asia ex Japan ETF	49
- Investment Portfolio (unaudited)	
- Details in Respect of Financial Derivative Instruments (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares MSCI Emerging Asia ETF	60
- Investment Portfolio (unaudited)	
- Details in Respect of Financial Derivative Instruments (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares Core CSI 300 ETF	70
- Investment Portfolio (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares Core KOSPI 200 ETF	75
- Investment Portfolio (unaudited)	
- Details in Respect of Financial Derivative Instruments (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares Core MSCI Taiwan ETF	78
- Investment Portfolio (unaudited)	
- Details in Respect of Financial Derivative Instruments (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	

Contents (continued)

iShares NASDAQ 100 ETF	82
- Investment Portfolio (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares Core Hang Seng Index ETF	85
- Investment Portfolio (unaudited)	
- Details in Respect of Financial Derivative Instruments (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares MSCI Emerging Markets ETF (HK)	89
- Investment Portfolio (unaudited)	
- Details in Respect of Financial Derivative Instruments (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares Hang Seng TECH ETF	93
- Investment Portfolio (unaudited)	
- Details in Respect of Financial Derivative Instruments (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
Management and Administration	97

Report of the Manager to the Unitholders

iShares Asia Trust

iShares Asia Trust (the "Trust") is an umbrella unit trust governed by its Trust Deed dated 16th November 2001, as amended, (the "Trust Deed") and authorized by the Securities and Futures Commission of Hong Kong (the "SFC") pursuant to Section 104(1) of the Securities and Futures Ordinance.

iShares Core MSCI China ETF

The iShares Core MSCI China ETF (the "MSCI China ETF"), a sub-fund of the Trust, was launched on 23rd November 2001 and commenced trading under the stock code 2801 on the Stock Exchange of Hong Kong Limited (the "SEHK") on 28th November 2001 and under stock code 9801 for the USD counter on 17th August 2021 on the SEHK. The MSCI China ETF is benchmarked against the MSCI China Index.

iShares FTSE China A50 ETF

The iShares FTSE China A50 ETF (the "China A50 ETF"), a sub-fund of the Trust, was launched on 15th November 2004 and commenced trading under the stock codes 2823 for the HKD counter on 18th November 2004 and 82823 for the RMB counter on 7th July 2017 on the SEHK. The China A50 ETF is benchmarked against the FTSE China A50 Index.

iShares Core S&P BSE SENSEX India ETF

The iShares Core S&P BSE SENSEX India ETF (the "SENSEX India ETF"), a sub-fund of the Trust, was launched on 31st October 2006 and commenced trading under the stock code 2836 for the HKD counter on 2nd November 2006, under the stock codes 9836 for the USD counter and 82836 for the RMB counter on 14th October 2016 on the SEHK. The SENSEX India ETF is benchmarked against the S&P BSE SENSEX Index.

iShares Core MSCI Asia ex Japan ETF

The iShares Core MSCI Asia ex Japan ETF (the "MSCI Asia ex Japan ETF"), a sub-fund of the Trust, was launched on 12th March 2009 and commenced trading under the stock code 3010 for the HKD counter on 23rd April 2009, under the stock codes 9010 for the USD counter and 83010 for the RMB counter on 14th October 2016 on the SEHK. The MSCI Asia ex Japan ETF is benchmarked against the MSCI All Country Asia ex Japan Index.

iShares MSCI Emerging Asia ETF

The iShares MSCI Emerging Asia ETF (the "MSCI Emerging Asia ETF"), a sub-fund of the Trust, was launched on 12th March 2009 and commenced trading under the stock code 2802 on the SEHK on 23rd April 2009. The MSCI Emerging Asia ETF is benchmarked against the MSCI EM Asia Index.

iShares Core CSI 300 ETF

The iShares Core CSI 300 ETF (the "CSI 300 ETF"), a sub-fund of the Trust, was launched on 12th November 2009 and commenced trading under the stock code 2846 on 18th November 2009, under the stock codes 9846 for the USD counter and 82846 for RMB counter on the SEHK on 28th February 2017. The CSI 300 ETF is benchmarked against the CSI 300 Index.

iShares Core KOSPI 200 ETF

The iShares Core KOSPI 200 ETF (the "KOSPI 200 ETF"), a sub-fund of the Trust, was launched on 22nd June 2016 and commenced trading under the stock codes 83170 for the RMB counter, 9170 for the USD counter and 3170 for the HKD counter on the SEHK on 29th June 2016. The KOSPI 200 ETF is benchmarked against the KOSPI 200 Capped 30% Net Total Return USD Index.

iShares Core MSCI Taiwan ETF

The iShares Core MSCI Taiwan ETF (the "MSCI Taiwan ETF"), a sub-fund of the Trust, was launched on 22nd June 2016 and commenced trading under the stock codes 83074 for the RMB counter, 9074 for the USD counter and 3074 for the HKD counter on the SEHK on 29th June 2016. The MSCI Taiwan ETF is benchmarked against the MSCI Taiwan 20/35 Index.

iShares NASDAQ 100 ETF

The iShares NASDAQ 100 ETF (the "NASDAQ 100 ETF"), a sub-fund of the Trust, was launched on 22nd June 2016 and commenced trading under the stock codes 82834 for the RMB counter, 9834 for the USD counter and 2834 for the HKD counter on the SEHK on 29th June 2016. The NASDAQ 100 ETF is benchmarked against the NASDAQ 100 Index.

iShares Core Hang Seng Index ETF

The iShares Core Hang Seng Index ETF (the "Hang Seng ETF"), a sub-fund of the Trust, was launched on 18th November 2016 and commenced trading under the stock codes 83115 for the RMB counter, 9115 for the USD counter and 3115 for the HKD counter on the SEHK on 23rd November 2016. The Hang Seng ETF is benchmarked against the Hang Seng Index (net total return version).

iShares MSCI Emerging Markets ETF (HK)

The iShares MSCI Emerging Markets ETF (HK) (the "MSCI Emerging Markets ETF (HK)"), a sub-fund of the Trust, was launched on 17th July 2020 and commenced trading under the stock codes 3022 for the HKD counter and 9022 for the USD counter on the SEHK on 22nd July 2020. The Emerging Markets ETF (HK) is benchmarked against the MSCI Emerging Markets Index.

Report of the Manager to the Unitholders

iShares Asia Trust

iShares Hang Seng TECH ETF

The iShares Hang Seng TECH ETF (the "Hang Seng TECH ETF"), a sub-fund of the Trust, was launched on 14th September 2020 and commenced trading under the stock codes 9067 for the USD counter and 3067 for the HKD counter on the SEHK on 17th September 2020. The Hang Seng TECH ETF is benchmarked against the Hang Seng TECH Index (net total return version).

Outbreak of COVID-19

An outbreak of an infectious respiratory illness caused by a novel coronavirus known as COVID-19 has now developed into a global pandemic.

The Manager has assessed the impact of market conditions arising from the COVID-19 outbreak on the Funds ability to meet its investment objectives. Based on the latest available information, the Funds continues to be managed in line with its investment objectives, with no disruption to the operations of the Company and the publication of net asset values.

Condensed Statement of Financial Position

As at 30th June 2021

	Note	iShares Core MSCI China ETF		iShares FTSE China A50 ETF	
		30.06.2021 (Unaudited) HK\$	31.12.2020 (Audited) HK\$	30.06.2021 (Unaudited) RMB	31.12.2020 (Audited) RMB
Assets					
Current Assets					
Financial assets at fair value through profit or loss	9	4,713,503,775	5,284,220,822	15,873,247,820	16,189,341,117
Dividends receivable		19,482,870	973,204	-	-
Interest receivable		6	19	-	-
Amounts due from brokers		-	4,610,625	-	-
Margin deposits		2,279,955	705,058	-	-
Bank balances	4(d)	19,743,204	10,246,641	24,037,679	26,412,775
Total assets		4,755,009,810	5,300,756,369	15,897,285,499	16,215,753,892
Liabilities					
Current Liabilities					
Amounts due to brokers		563,371	-	-	4,263,419
Amounts due to unitholders for repayment of subscription		-	-	3,035,618	4,263,419
Margin deposits		-	-	68	459,322
Management fee payable	4(c)	830,620	872,453	4,573,780	12,907,948
Interest payable		-	-	94,949	4,263,419
Total liabilities		1,393,991	872,453	7,704,415	17,630,689
Net assets attributable to unitholders		4,753,615,819	5,299,883,916	15,889,581,084	16,198,123,203

	Note	iShares Core S&P BSE SENSEX India ETF		iShares Core MSCI Asia ex Japan ETF	
		30.06.2021 (Unaudited) US\$	31.12.2020 (Audited) US\$	30.06.2021 (Unaudited) US\$	31.12.2020 (Audited) US\$
Assets					
Current Assets					
Financial assets at fair value through profit or loss	9	97,064,454	93,069,773	2,548,508,502	2,126,596,843
Dividends receivable		-	-	6,480,537	3,454,054
Interest receivable		-	-	-	2
Amounts due from brokers		-	-	-	701,124
Other accounts receivable		-	-	-	38
Margin deposits		-	-	733,590	47,160
Current tax recoverable		-	-	127,687	129,819
Bank balances	4(d)	15,576	3,894	10,981,712	5,525,618
Total assets		97,080,030	93,073,667	2,566,832,028	2,136,454,658
Liabilities					
Current Liabilities					
Management fee payable	4(c)	28,463	26,948	585,897	487,884
		28,463	26,948	585,897	487,884
Non-Current Liabilities					
Deferred tax liabilities		-	-	6,517,398	3,849,085
Total liabilities		28,463	26,948	7,103,295	4,336,969
Net assets attributable to unitholders		97,051,567	93,046,719	2,559,728,733	2,132,117,689

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Financial Position (continued)

As at 30th June 2021

	Note	iShares MSCI Emerging Asia ETF		iShares Core CSI 300 ETF	
		30.06.2021 (Unaudited) HK\$	31.12.2020 (Audited) HK\$	30.06.2021 (Unaudited) RMB	31.12.2020 (Audited) RMB
Assets					
Current Assets					
Financial assets at fair value through profit or loss	9	246,925,700	260,970,998	263,566,251	245,141,704
Dividends receivable		671,441	452,623	-	-
Amounts due from brokers		13,569,363	-	-	-
Other accounts receivable		141	-	-	-
Margin deposits		37,997	-	-	-
Current tax recoverable		-	-	-	-
Bank balances	4(d)	980,988	152,878	601,977	143,614
Total assets		262,185,630	261,576,499	264,168,228	245,285,318
Liabilities					
Current Liabilities					
Financial liabilities at fair value through profit or loss	9	46	-	-	-
Margin deposits		3,749	-	-	-
Amounts due to brokers		-	-	143,766	-
Amounts due to unitholders for redemptions		14,511,249	-	-	-
Management fee payable	4(c)	108,484	110,363	81,872	77,450
Interest payable		-	-	12,107	-
Other accounts payable		12,793	1	-	-
		14,636,321	110,364	237,745	77,450
Total liabilities		14,636,321	110,364	237,745	77,450
Net assets attributable to unitholders		247,549,309	261,466,135	263,930,483	245,207,868

	Note	iShares Core KOSPI 200 ETF		iShares Core MSCI Taiwan ETF	
		30.06.2021 (Unaudited) US\$	31.12.2020 (Audited) US\$	30.06.2021 (Unaudited) US\$	31.12.2020 (Audited) US\$
Assets					
Current Assets					
Financial assets at fair value through profit or loss	9	5,746	6,351,672	78,826,906	79,521,640
Dividends receivable		-	51,861	157,833	92,840
Margin deposits		-	-	5,958	1,868
Bank balances	4(d)	6,771,361	5,035	3,362	45,081
Total assets		6,777,107	6,408,568	78,994,059	79,661,429
Liabilities					
Current Liabilities					
Financial liabilities at fair value through profit or loss	9	-	-	160	-
Management fee payable	4(c)	2,155	1,536	19,702	19,564
Total liabilities		2,155	1,536	19,862	19,564
Net assets attributable to unitholders		6,774,952	6,407,032	78,974,197	79,641,865

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Financial Position (continued)

As at 30th June 2021

	Note	iShares NASDAQ 100 ETF		iShares Core Hang Seng Index ETF	
		30.06.2021 (Unaudited) US\$	31.12.2020 (Audited) US\$	30.06.2021 (Unaudited) HK\$	31.12.2020 (Audited) HK\$
Assets					
Current Assets					
Financial assets at fair value through profit or loss	9	42,796,931	36,009,739	697,171,458	253,658,145
Dividends receivable		4,157	6,246	2,270,678	-
Interest receivable		-	-	1	-
Margin deposits		-	-	1,846,505	19,901
Bank balances	4(d)	30,240	7,329	23,764,620	295,688
Total assets		42,831,328	36,023,314	725,053,262	253,973,734
Liabilities					
Current Liabilities					
Management fee payable	4(c)	9,517	8,374	34,571	18,826
Total liabilities		9,517	8,374	34,571	18,826
Net assets attributable to unitholders		42,821,811	36,014,940	725,018,691	253,954,908

	Note	iShares MSCI Emerging Markets ETF (HK)	iShares Hang Seng TECH ETF
		30.06.2021 (Unaudited) US\$	30.06.2021 (Unaudited) HK\$
Assets			
Current Assets			
Financial assets at fair value through profit or loss	9	18,192,326	9,132,472,553
Dividends receivable		-	909,567
Interest receivable		-	1
Amounts due from unitholder		-	76,999,230
Margin deposits		3,782	2,306,600
Bank balances	4(d)	89,698	34,646,125
Total assets		18,285,806	9,247,334,076
Liabilities			
Current Liabilities			
Amounts due to brokers		-	76,685,221
Management fee payable	4(c)	-	1,774,684
Total liabilities		-	78,459,905
Net assets attributable to unitholders		18,285,806	9,168,874,171

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Comprehensive Income

For the period ended 30th June 2021

Note	iShares Core MSCI China ETF		iShares FTSE China A50 ETF	
	01.01.2021 to 30.06.2021 (Unaudited) HK\$	01.01.2020 to 30.06.2020 (Unaudited) HK\$	01.01.2021 to 30.06.2021 (Unaudited) RMB	01.01.2020 to 30.06.2020 (Unaudited) RMB
Income				
Dividend income	42,475,342	43,124,879	142,996,996	224,494,801
Bank interest income	5,547	22,603	167,906	234,938
Net gain/(loss) on financial assets at fair value through profit or loss	123,421,337	(278,637,399)	(175,718,144)	(505,486,275)
Net foreign currency gain/(loss)	19,527	(127,641)	(77,685)	1,005
Total net income/(loss)	165,921,753	(235,617,558)	(32,630,927)	(280,755,531)
Expenses				
Management fee	(5,159,497)	(5,330,786)	(49,209,893)	(84,933,325)
Transaction costs on financial assets at fair value through profit or loss	(2,870,711)	(8,207,406)	(6,004,419)	(13,264,212)
Total operating expenses	(8,030,208)	(13,538,192)	(55,214,312)	(98,197,537)
Operating profit/(loss)	157,891,545	(249,155,750)	(87,845,239)	(378,953,068)
Finance Costs				
Interest expense	(333)	(1,528)	(245,910)	-
Profit/(loss) before taxation	157,891,212	(249,157,278)	(88,091,149)	(378,953,068)
Taxation expense	(2,594,651)	(2,823,573)	(14,421,276)	(22,588,539)
Total comprehensive income/(loss)	155,296,561	(251,980,851)	(102,512,425)	(401,541,607)

Note	iShares Core S&P BSE SENSEX India ETF		iShares Core MSCI Asia ex Japan ETF	
	01.01.2021 to 30.06.2021 (Unaudited) US\$	01.01.2020 to 30.06.2020 (Unaudited) US\$	01.01.2021 to 30.06.2021 (Unaudited) US\$	01.01.2020 to 30.06.2020 (Unaudited) US\$
Income				
Dividend income	-	-	22,795,809	4,743,060
Bank interest income	-	32	527	857
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	7,236,209	(20,277,483)	111,860,388	(19,876,661)
Net foreign currency gain/(loss)	-	-	(149,738)	(370,505)
Total net income/(loss)	7,236,209	(20,277,451)	134,506,986	(15,503,249)
Expenses				
Management fee	(150,481)	(133,228)	(3,348,463)	(501,003)
Transaction costs on financial assets and liabilities at fair value through profit or loss	-	-	(1,171,448)	(543,587)
Total operating expenses	(150,481)	(133,228)	(4,519,911)	(1,044,590)
Operating profit/(loss)	7,085,728	(20,410,679)	129,987,075	(16,547,839)
Finance Costs				
Interest expense	-	-	(712)	(37)
Profit/(loss) before taxation	7,085,728	(20,410,679)	129,986,363	(16,547,876)
Taxation credit/(expense)	-	-	(7,021,880)	108,925
Total comprehensive income/(loss)	7,085,728	(20,410,679)	122,964,483	(16,438,951)

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2021

Note	iShares MSCI Emerging Asia ETF		iShares Core CSI 300 ETF	
	01.01.2021 to 30.06.2021 (Unaudited) HK\$	01.01.2020 to 30.06.2020 (Unaudited) HK\$	01.01.2021 to 30.06.2021 (Unaudited) RMB	01.01.2020 to 30.06.2020 (Unaudited) RMB
Income				
Dividend income	2,108,218	1,774,725	2,033,392	2,153,735
Bank interest income	53	73	8,641	1,000
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	12,418,737	(3,235,739)	(2,857,396)	3,878,973
Net foreign currency gain/(loss)	(84,566)	(20,128)	(3)	6
Total net income/(loss)	14,442,442	(1,481,069)	(815,366)	6,033,714
Expenses				
Management fee	(672,047)	(463,050)	(551,870)	(374,442)
Transaction costs on financial assets and liabilities at fair value through profit or loss	(170,290)	(97,688)	(428,654)	(62,568)
Total operating expenses	(842,337)	(560,738)	(980,524)	(437,010)
Operating profit/(loss)	13,600,105	(2,041,807)	(1,795,890)	5,596,704
Finance Costs				
Interest expense	(13)	-	(12,107)	-
Profit/(loss) before taxation	13,600,092	(2,041,807)	(1,807,997)	5,596,704
Taxation expense	(247,435)	(186,457)	(205,314)	(217,260)
Total comprehensive income/(loss)	13,352,657	(2,228,264)	(2,013,311)	5,379,444

Note	iShares Core KOSPI 200 ETF		iShares Core MSCI Taiwan ETF	
	01.01.2021 to 30.06.2021 (Unaudited) US\$	01.01.2020 to 30.06.2020 (Unaudited) US\$	01.01.2021 to 30.06.2021 (Unaudited) US\$	01.01.2020 to 30.06.2020 (Unaudited) US\$
Income				
Dividend income	58,061	20,965	330,503	460,930
Bank interest income	2	3	1	311
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	404,370	(355,805)	15,227,806	(534,321)
Net foreign currency loss	(2,313)	(3,477)	(3,090)	(9,113)
Other income	-	-	-	1,300
Total net income/(loss)	460,120	(338,314)	15,555,220	(80,893)
Expenses				
Management fee	(12,776)	(6,093)	(122,486)	(75,269)
Transaction costs on financial assets and liabilities at fair value through profit or loss	(27,791)	(2,659)	(81,336)	(74,613)
Total operating expenses	(40,567)	(8,752)	(203,822)	(149,882)
Operating profit/(loss)	419,553	(347,066)	15,351,398	(230,775)
Finance Costs				
Interest expense	-	-	(2)	(4)
Profit/(loss) before taxation	419,553	(347,066)	15,351,396	(230,779)
Taxation expense	(12,475)	(4,422)	(66,799)	(93,259)
Total comprehensive income/(loss)	407,078	(351,488)	15,284,597	(324,038)

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2021

Note	iShares NASDAQ 100 ETF		iShares Core Hang Seng Index ETF	
	01.01.2021 to 30.06.2021 (Unaudited) US\$	01.01.2020 to 30.06.2020 (Unaudited) US\$	01.01.2021 to 30.06.2021 (Unaudited) HK\$	01.01.2020 to 30.06.2020 (Unaudited) HK\$
Income				
Dividend income	138,267	103,655	5,249,080	3,676,857
Bank interest income	4(d) -	5	9	28
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	4,808,252	5,129,967	19,294,017	(36,221,135)
Net foreign currency gain	-	-	193	866
Total net income/(loss)	4,946,519	5,233,627	24,543,299	(32,543,384)
Expenses				
Management fee	4(c) (52,987)	(29,227)	(135,233)	(105,010)
Transaction costs on financial assets and liabilities at fair value through profit or loss	(93)	(991)	(85,743)	(55,529)
Total operating expenses	(53,080)	(30,218)	(220,976)	(160,539)
Operating profit/(loss)	4,893,439	5,203,409	24,322,323	(32,703,923)
Finance Costs				
Interest expense	-	-	(27)	(81)
Profit/(loss) before taxation	4,893,439	5,203,409	24,322,296	(32,704,004)
Taxation expense	(41,136)	(30,859)	(250,173)	(166,656)
Total comprehensive income/(loss)	4,852,303	5,172,550	24,072,123	(32,870,660)

Note	iShares MSCI Emerging Markets ETF (HK)	iShares Hang Seng TECH ETF
	17.07.2020 (date of inception) to 30.06.2021 (Unaudited) US\$	14.09.2020 (date of inception) to 30.06.2021 (Unaudited) HK\$
Income		
Dividend income	294,785	11,662,082
Bank interest income	4(d) -	309
Net gain/(loss) on financial assets at fair value through profit or loss	4,195,300	(32,403,659)
Net foreign currency gain	-	881
Total net income/(loss)	4,490,085	(20,740,387)
Expenses		
Management fee	4(c) -	(10,244,768)
Transaction costs on financial assets at fair value through profit or loss	(2,206)	(10,089,912)
Total operating expenses	(2,206)	(20,334,680)
Operating profit/(loss)	4,487,879	(41,075,067)
Finance Costs		
Interest expense	-	-
Profit/(loss) before taxation	4,487,879	(41,075,067)
Taxation expense	-	-
Total comprehensive income/(loss)	4,487,879	(41,075,067)

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Changes in Net Assets Attributable to Unitholders

For the period ended 30th June 2021

	Note	iShares Core MSCI China ETF		iShares FTSE China A50 ETF	
		01.01.2021 to 30.06.2021 (Unaudited) HK\$	01.01.2020 to 30.06.2020 (Unaudited) HK\$	01.01.2021 to 30.06.2021 (Unaudited) RMB	01.01.2020 to 30.06.2020 (Unaudited) RMB
Net assets attributable to unitholders at 1st January		5,299,883,916	6,042,343,120	16,198,123,203	20,515,230,063
Proceeds on issue of units	5	-	57,667,809	-	-
- in-kind		-	-	-	-
- cash component and cash subscription		577,016,066	3,683,334,900	1,388,196,809	2,666,448,063
Payments on redemption of units	5	-	(103,343,975)	-	-
- in-kind		-	-	-	-
- cash component and cash redemption		(1,278,580,724)	(4,851,127,600)	(1,594,226,503)	(5,143,965,867)
		(701,564,658)	(1,213,468,866)	(206,029,694)	(2,477,517,804)
Total comprehensive income/(loss) for the period		155,296,561	(251,980,851)	(102,512,425)	(401,541,607)
Net assets attributable to unitholders at 30th June		4,753,615,819	4,576,893,403	15,889,581,084	17,636,170,652

The movements of the redeemable units are as follows:

	01.01.2021 to 30.06.2021 (Unaudited) Number of units	01.01.2020 to 30.06.2020 (Unaudited) Number of units	01.01.2021 to 30.06.2021 (Unaudited) Number of units	01.01.2020 to 30.06.2020 (Unaudited) Number of units
Units in issue at the beginning of the period	154,198,699	223,198,699	958,000,000	1,488,000,000
Issue of units	16,800,000	138,000,000	80,000,000	216,000,000
Redemption of units	(35,400,000)	(196,800,000)	(90,000,000)	(394,000,000)
Units in issue at the end of the period	135,598,699	164,398,699	948,000,000	1,310,000,000

	Note	iShares Core S&P BSE SENSEX India ETF		iShares Core MSCI Asia ex Japan ETF	
		01.01.2021 to 30.06.2021 (Unaudited) US\$	01.01.2020 to 30.06.2020 (Unaudited) US\$	01.01.2021 to 30.06.2021 (Unaudited) US\$	01.01.2020 to 30.06.2020 (Unaudited) US\$
Net assets attributable to unitholders at 1st January		93,046,719	109,951,125	2,132,117,689	381,952,492
Proceeds on issue of units	5	-	981,160	593,157,172	473,962,093
- cash component and cash subscription		-	-	-	-
Payments on redemption of units	5	(3,080,880)	(10,698,740)	(288,510,611)	(107,478,278)
- cash component and cash redemption		-	-	-	-
		(3,080,880)	(9,717,580)	304,646,561	366,483,815
Total comprehensive income/(loss) for the period		7,085,728	(20,410,679)	122,964,483	(16,438,951)
Net assets attributable to unitholders at 30th June		97,051,567	79,822,866	2,559,728,733	731,997,356

The movements of the redeemable units are as follows:

	01.01.2021 to 30.06.2021 (Unaudited) Number of units	01.01.2020 to 30.06.2020 (Unaudited) Number of units	01.01.2021 to 30.06.2021 (Unaudited) Number of units	01.01.2020 to 30.06.2020 (Unaudited) Number of units
Units in issue at the beginning of the period	24,600,000	32,600,000	250,720,000	55,280,000
Issue of units	-	400,000	65,040,000	74,480,000
Redemption of units	(800,000)	(3,600,000)	(32,160,000)	(18,400,000)
Units in issue at the end of the period	23,800,000	29,400,000	283,600,000	111,360,000

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Changes in Net Assets Attributable to Unitholders (continued)

For the period ended 30th June 2021

	Note	iShares MSCI Emerging Asia ETF		iShares Core CSI 300 ETF	
		01.01.2021 to 30.06.2021 (Unaudited) HK\$	01.01.2020 to 30.06.2020 (Unaudited) HK\$	01.01.2021 to 30.06.2021 (Unaudited) RMB	01.01.2020 to 30.06.2020 (Unaudited) RMB
Net assets attributable to unitholders at 1st January		261,466,135	208,918,347	245,207,868	205,678,867
Proceeds on issue of units	5				
- cash component and cash subscription		44,693,938	26,539,916	202,391,946	12,302,808
Payments on redemption of units	5				
- cash component and cash redemption		(71,963,421)	(33,695,617)	(181,656,020)	(12,867,630)
		(27,269,483)	(7,155,701)	20,735,926	(564,822)
Total comprehensive income/(loss) for the period		13,352,657	(2,228,264)	(2,013,311)	5,379,444
Net assets attributable to unitholders at 30th June		247,549,309	199,534,382	263,930,483	210,493,489

The movements of the redeemable units are as follows:

	01.01.2021 to 30.06.2021 (Unaudited) Number of units	01.01.2020 to 30.06.2020 (Unaudited) Number of units	01.01.2021 to 30.06.2021 (Unaudited) Number of units	01.01.2020 to 30.06.2020 (Unaudited) Number of units
Units in issue at the beginning of the period	3,800,000	3,800,000	7,250,000	7,750,000
Issue of units	600,000	600,000	5,750,000	500,000
Redemption of units	(1,000,000)	(600,000)	(5,250,000)	(500,000)
Units in issue at the end of the period	3,400,000	3,800,000	7,750,000	7,750,000

	Note	iShares Core KOSPI 200 ETF		iShares Core MSCI Taiwan ETF	
		01.01.2021 to 30.06.2021 (Unaudited) US\$	01.01.2020 to 30.06.2020 (Unaudited) US\$	01.01.2021 to 30.06.2021 (Unaudited) US\$	01.01.2020 to 30.06.2020 (Unaudited) US\$
Net assets attributable to unitholders at 1st January		6,407,032	5,324,970	79,641,865	64,571,473
Proceeds on issue of units	5				
- cash component and cash subscription		3,422,185	-	-	16,563,661
Payments on redemption of units	5				
- cash component and cash redemption		(3,461,343)	(773,293)	(15,952,265)	(20,569,965)
		(39,158)	(773,293)	(15,952,265)	(4,006,304)
Total comprehensive income/(loss) for the period		407,078	(351,488)	15,284,597	(324,038)
Net assets attributable to unitholders at 30th June		6,774,952	4,200,189	78,974,197	60,241,131

The movements of the redeemable units are as follows:

	01.01.2021 to 30.06.2021 (Unaudited) Number of units	01.01.2020 to 30.06.2020 (Unaudited) Number of units	01.01.2021 to 30.06.2021 (Unaudited) Number of units	01.01.2020 to 30.06.2020 (Unaudited) Number of units
Units in issue at the beginning of the period	360,000	420,000	3,720,000	4,020,000
Issue of units	180,000	-	-	1,160,000
Redemption of units	(180,000)	(60,000)	(660,000)	(1,360,000)
Units in issue at the end of the period	360,000	360,000	3,060,000	3,820,000

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Changes in Net Assets Attributable to Unitholders (continued)

For the period ended 30th June 2021

Note	iShares NASDAQ 100 ETF		iShares Core Hang Seng Index ETF	
	01.01.2021 to 30.06.2021 (Unaudited) US\$	01.01.2020 to 30.06.2020 (Unaudited) US\$	01.01.2021 to 30.06.2021 (Unaudited) HK\$	01.01.2020 to 30.06.2020 (Unaudited) HK\$
Net assets attributable to unitholders at 1st January	36,014,940	13,011,070	253,954,908	298,026,766
Proceeds on issue of units				
- in-kind	-	-	424,961,509	-
- cash component and cash subscription	1,954,568	14,378,913	23,278,151	-
Payments on redemption of units				
- in-kind	-	-	-	(26,118,523)
- cash component and cash redemption	-	(1,754,162)	-	(21,326,226)
Distribution to unitholders	-	-	(1,248,000)	(735,000)
	1,954,568	12,624,751	446,991,660	(48,179,749)
Total comprehensive income/(loss) for the period	4,852,303	5,172,550	24,072,123	(32,870,660)
Net assets attributable to unitholders at 30th June	42,821,811	30,808,371	725,018,691	216,976,357

The movements of the redeemable units are as follows:

	01.01.2021 to 30.06.2021 (Unaudited) Number of units	01.01.2020 to 30.06.2020 (Unaudited) Number of units	01.01.2021 to 30.06.2021 (Unaudited) Number of units	01.01.2020 to 30.06.2020 (Unaudited) Number of units
Units in issue at the beginning of the period	1,160,000	620,000	2,600,000	2,950,000
Issue of units	60,000	720,000	4,350,000	-
Redemption of units	-	(80,000)	-	(500,000)
Units in issue at the end of the period	1,220,000	1,260,000	6,950,000	2,450,000

Note	iShares MSCI Emerging Markets ETF (HK)	iShares Hang Seng TECH ETF
	17.07.2020 (date of inception) to 30.06.2021 (Unaudited) US\$	14.09.2020 (date of inception) to 30.06.2021 (Unaudited) HK\$
Net assets attributable to unitholders at date of inception	-	-
Proceeds on issue of units		
- in-kind	-	6,635,597,471
- cash component and cash subscription	13,864,627	2,792,716,968
Payments on redemption of units		
- in-kind	-	(210,934,201)
- cash component and cash redemption	-	(7,431,000)
Distribution to unitholders	(66,700)	-
	13,797,927	9,209,949,238
Total comprehensive income/(loss) for the period	4,487,879	(41,075,067)
Net assets attributable to unitholders at 30th June	18,285,806	9,168,874,171

The movements of the redeemable units are as follows:

	17.07.2020 (date of inception) to 30.06.2021 (Unaudited) Number of units	14.09.2020 (date of inception) to 30.06.2021 (Unaudited) Number of units
Units in issue at the beginning of the period	-	-
Issue of units	230,000	551,250,000
Redemption of units	-	(12,600,000)
Units in issue at the end of the period	230,000	538,650,000

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Cash Flows

For the period ended 30th June 2021

Note	iShares Core MSCI China ETF		iShares FTSE China A50 ETF	
	01.01.2021 to 30.06.2021 (Unaudited) HK\$	01.01.2020 to 30.06.2020 (Unaudited) HK\$	01.01.2021 to 30.06.2021 (Unaudited) RMB	01.01.2020 to 30.06.2020 (Unaudited) RMB
Operating Activities				
Payments for purchase of financial assets at fair value through profit or loss	(1,633,296,577)	(3,855,474,546)	(2,630,871,307)	(3,677,207,160)
Proceeds from sale of financial assets at fair value through profit or loss	2,332,628,484	5,161,176,646	2,771,168,775	6,068,446,044
Dividends received	23,965,676	22,998,982	142,996,996	224,494,801
Bank interest received	5,560	22,665	167,906	234,938
Management fee paid	(5,201,330)	(5,588,264)	(57,544,061)	(86,858,955)
Taxation paid	(2,594,651)	(2,823,573)	(14,421,276)	(22,588,539)
Transaction costs paid	(2,870,711)	(8,207,406)	(6,004,419)	(13,264,212)
Other fees paid	-	(12,738)	-	-
Margin deposits paid	(1,574,897)	(2,597,236)	(459,254)	-
Net cash generated from operating activities	711,061,554	1,309,494,530	205,033,360	2,493,256,917
Financing Activities				
Interest paid	(333)	(1,528)	(150,961)	-
Cash component and cash subscription received on issue of units	5 577,016,066	3,540,763,368	1,386,969,008	2,666,448,063
Cash component and cash redemption paid on redemption of units	5 (1,278,580,724)	(4,851,127,600)	(1,594,226,503)	(5,009,708,520)
Net cash used in financing activities	(701,564,991)	(1,310,365,760)	(207,408,456)	(2,343,260,457)
Net increase/(decrease) in cash and cash equivalents	9,496,563	(871,230)	(2,375,096)	149,996,460
Cash and cash equivalents at the beginning of the period	10,246,641	12,976,912	26,412,775	15,031,057
Cash and cash equivalents at the end of the period	19,743,204	12,105,682	24,037,679	165,027,517
Analysis of Balances of Cash and Cash Equivalents				
Bank balances	4(d) 19,743,204	12,105,682	24,037,679	165,027,517

Note	iShares Core S&P BSE SENSEX India ETF		iShares Core MSCI Asia ex Japan ETF	
	01.01.2021 to 30.06.2021 (Unaudited) US\$	01.01.2020 to 30.06.2020 (Unaudited) US\$	01.01.2021 to 30.06.2021 (Unaudited) US\$	01.01.2020 to 30.06.2020 (Unaudited) US\$
Operating Activities				
Payments for purchase of financial assets and liabilities at fair value through profit or loss	-	(981,449)	(863,443,533)	(366,852,319)
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	3,241,528	10,857,319	553,943,648	123,027,671
Dividends received	-	-	19,769,326	3,556,793
Bank interest received	-	32	529	857
Management fee paid	(148,966)	(155,231)	(3,250,450)	(468,083)
Taxation paid	-	-	(4,351,435)	(410,724)
Transaction costs paid	-	-	(1,171,448)	(543,587)
Other fees refunded/(paid)	-	-	38	8,861
Margin deposits paid	-	-	(686,430)	(173,281)
Net cash generated from/(used in) operating activities	3,092,562	9,720,671	(299,189,755)	(241,853,812)
Financing Activities				
Interest paid	-	-	(712)	(37)
Cash component and cash subscription received on issue of units	5 -	981,160	593,157,172	465,521,326
Cash component and cash redemption paid on redemption of units	5 (3,080,880)	(10,698,740)	(288,510,611)	(107,478,278)
Net cash generated from/(used in) financing activities	(3,080,880)	(9,717,580)	304,645,849	358,043,011
Net increase/(decrease) in cash and cash equivalents	11,682	3,091	5,456,094	116,189,199
Cash and cash equivalents at the beginning of the period	3,894	48,189	5,525,618	280,429
Cash and cash equivalents at the end of the period	15,576	51,280	10,981,712	116,469,628
Analysis of Balances of Cash and Cash Equivalents				
Bank balances	4(d) 15,576	51,280	10,981,712	116,469,628

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2021

Note	iShares MSCI Emerging Asia ETF		iShares Core CSI 300 ETF	
	01.01.2021 to 30.06.2021 (Unaudited) HK\$	01.01.2020 to 30.06.2020 (Unaudited) HK\$	01.01.2021 to 30.06.2021 (Unaudited) RMB	01.01.2020 to 30.06.2020 (Unaudited) RMB
Operating Activities				
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(72,794,115)	(37,003,570)	(224,270,635)	(27,756,476)
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	85,604,267	43,373,791	203,132,455	27,125,995
Dividends received	1,889,400	1,459,428	2,033,392	2,153,735
Bank interest received	53	73	8,641	1,001
Management fee paid	(673,926)	(465,192)	(547,448)	(373,555)
Taxation paid	(247,435)	(186,457)	(205,314)	(217,260)
Transaction costs paid	(170,290)	(97,688)	(428,654)	(62,568)
Other fees refunded/(paid)	12,651	(4)	-	-
Margin deposits paid	(34,248)	-	-	-
Net cash generated from/(used in) operating activities	13,586,357	7,080,381	(20,277,563)	870,872
Financing Activities				
Interest paid	(13)	-	-	-
Cash component and cash subscription received on issue of units	5 44,693,938	26,539,916	202,391,946	12,302,808
Cash component and cash redemption paid on redemption of units	5 (57,452,172)	(33,695,617)	(181,656,020)	(12,867,630)
Net cash generated from/(used in) financing activities	(12,758,247)	(7,155,701)	20,735,926	(564,822)
Net increase/(decrease) in cash and cash equivalents	828,110	(75,320)	458,363	306,050
Cash and cash equivalents at the beginning of the period	152,878	296,888	143,614	106,970
Cash and cash equivalents at the end of the period	980,988	221,568	601,977	413,020
Analysis of Balances of Cash and Cash Equivalents				
Bank balances	4(d) 980,988	221,568	601,977	413,020

Note	iShares Core KOSPI 200 ETF		iShares Core MSCI Taiwan ETF	
	01.01.2021 to 30.06.2021 (Unaudited) US\$	01.01.2020 to 30.06.2020 (Unaudited) US\$	01.01.2021 to 30.06.2021 (Unaudited) US\$	01.01.2020 to 30.06.2020 (Unaudited) US\$
Operating Activities				
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(3,606,761)	(222,697)	(8,302,983)	(17,890,289)
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	10,354,744	943,052	24,222,593	21,814,807
Dividends received	109,922	71,366	265,510	330,267
Bank interest received	2	3	1	311
Other income received	-	-	-	1,300
Management fee paid	(12,157)	(6,347)	(122,348)	(76,722)
Taxation paid	(12,475)	(4,422)	(66,799)	(93,259)
Transaction costs paid	(27,791)	(2,659)	(81,336)	(74,613)
Margin deposits paid	-	-	(4,090)	(14,549)
Net cash generated from/(used in) operating activities	6,805,484	778,296	15,910,548	3,997,253
Financing Activities				
Interest paid	-	-	(2)	(4)
Cash component and cash subscription received on issue of units	5 3,422,185	-	-	16,563,661
Cash component and cash redemption paid on redemption of units	5 (3,461,343)	(773,293)	(15,952,265)	(20,569,965)
Net cash used in financing activities	(39,158)	(773,293)	(15,952,267)	(4,006,308)
Net increase/(decrease) in cash and cash equivalents	6,766,326	5,003	(41,719)	(9,055)
Cash and cash equivalents at the beginning of the period	5,035	3,251	45,081	24,509
Cash and cash equivalents at the end of the period	6,771,361	8,254	3,362	15,454
Analysis of Balances of Cash and Cash Equivalents				
Bank balances	4(d) 6,771,361	8,254	3,362	15,454

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2021

Note	iShares NASDAQ 100 ETF		iShares Core Hang Seng Index ETF	
	01.01.2021 to 30.06.2021 (Unaudited) US\$	01.01.2020 to 30.06.2020 (Unaudited) US\$	01.01.2021 to 30.06.2021 (Unaudited) HK\$	01.01.2020 to 30.06.2020 (Unaudited) HK\$
Operating Activities				
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(2,298,675)	(14,899,637)	(32,502,126)	(12,348,852)
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	319,735	2,253,689	33,244,532	32,736,918
Dividends received	140,356	102,124	2,978,402	2,305,211
Bank interest received	-	5	8	28
Management fee paid	(51,844)	(25,011)	(119,488)	(111,241)
Taxation paid	(41,136)	(30,859)	(250,173)	(166,656)
Transaction costs paid	(93)	(991)	(85,743)	(55,529)
Margin deposits paid	-	-	(1,826,604)	(238,970)
Net cash generated from/(used in) operating activities	(1,931,657)	(12,600,680)	1,438,808	22,120,909
Financing Activities				
Interest paid	-	-	(27)	(81)
Cash component and cash subscription received on issue of units	5 1,954,568	14,378,913	23,278,151	-
Cash component and cash redemption paid on redemption of units	5 -	(1,754,162)	-	(21,326,226)
Distribution paid	10 -	-	(1,248,000)	(735,000)
Net cash generated from/(used in) financing activities	1,954,568	12,624,751	22,030,124	(22,061,307)
Net increase in cash and cash equivalents	22,911	24,071	23,468,932	59,602
Cash and cash equivalents at the beginning of the period	7,329	2,665	295,688	893,381
Cash and cash equivalents at the end of the period	30,240	26,736	23,764,620	952,983
Analysis of Balances of Cash and Cash Equivalents				
Bank balances	4(d) 30,240	26,736	23,764,620	952,983

Note	iShares MSCI Emerging Markets ETF (HK)	iShares Hang Seng TECH ETF
	17.07.2020 (date of inception) to 30.06.2021 (Unaudited) US\$	14.09.2020 (date of inception) to 30.06.2021 (Unaudited) HK\$
Operating Activities		
Payments for purchase of financial assets at fair value through profit or loss	(14,081,647)	(5,353,497,790)
Proceeds from sale of financial assets at fair value through profit or loss	84,621	2,613,285,729
Dividends received	294,785	10,752,515
Bank interest received	-	308
Management fee paid	-	(8,470,084)
Transaction costs paid	(2,206)	(10,089,912)
Margin deposits paid	(3,782)	(2,306,600)
Net cash generated from/(used in) operating activities	(13,708,229)	(2,750,325,834)
Financing Activities		
Cash component and cash subscription received on issue of units	5 13,864,627	2,792,402,959
Distribution paid	10 (66,700)	(7,431,000)
Net cash generated from/(used in) financing activities	13,797,927	2,784,971,959
Net increase in cash and cash equivalents	89,698	34,646,125
Cash and cash equivalents at the end of the period	89,698	34,646,125
Analysis of Balances of Cash and Cash Equivalents		
Bank balances	4(d) 89,698	34,646,125

The accompanying notes form part of these condensed financial statements.

Notes to the Unaudited Condensed Financial Statements

1 The Trust

iShares Asia Trust (the "Trust") is an umbrella unit trust governed by its Trust Deed dated 16th November 2001, as amended, (the "Trust Deed") and authorized by the Securities and Futures Commission of Hong Kong (the "SFC") pursuant to Section 104(1) of the Securities and Futures Ordinance.

As at 30th June 2021, the Trust has established twelve sub-funds which are authorized by the SFC:

Name of Sub-Fund	Listing date on The Stock Exchange of Hong Kong Limited (The "SEHK")
iShares Core MSCI China ETF	28th November 2001 for HKD counter
iShares FTSE China A50 ETF	18th November 2004 for HKD counter 7th July 2017 for RMB counter
iShares Core S&P BSE SENSEX India ETF	2nd November 2006 for HKD counter 14th October 2016 for USD and RMB counters
iShares Core MSCI Asia ex Japan ETF	23rd April 2009 for HKD counter 14th October 2016 for USD and RMB counters
iShares MSCI Emerging Asia ETF	23rd April 2009 for HKD counter
iShares Core CSI 300 ETF	18th November 2009 for HKD counter 28th February 2017 for USD and RMB counters
iShares Core KOSPI 200 ETF ¹	29th June 2016 for HKD, USD and RMB counters
iShares Core MSCI Taiwan ETF	29th June 2016 for HKD, USD and RMB counters
iShares NASDAQ 100 ETF	29th June 2016 for HKD, USD and RMB counters

¹ This Sub-Fund was delisted from the SEHK and deauthorized by the SFC with effect from 18th August 2021.

Name of Sub-Fund	Listing date on The Stock Exchange of Hong Kong Limited (The "SEHK")
iShares Core Hang Seng Index ETF	23rd November 2016 for HKD, USD and RMB counters
iShares MSCI Emerging Markets ETF (HK)	22nd July 2020 for HKD and USD counters
iShares Hang Seng TECH ETF	17th September 2020 for HKD and USD counters

The manager of the Trust is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

iShares Core MSCI China ETF ("MSCI China ETF")

The objective of the MSCI China ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI China Index. The MSCI China Index is designed to track the equity market performance of (i) Chinese securities (including H-Shares, Red Chips and P Chips) listed on the SEHK (ii) B-shares of Chinese securities listed on the Shanghai Stock Exchange and Shenzhen Stock Exchange (and effective from 1st June 2018, China A-shares via Stock Connect) and (iii) companies traded outside the country of classification (i.e. foreign listed companies) including those traded by way of depositary receipts.

iShares FTSE China A50 ETF ("China A50 ETF")

The objective of the China A50 ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the FTSE China A50 Index. The FTSE China A50 Index comprises the 50 (31st December 2020: 50) largest companies by full market capitalization of the FTSE China A All-Cap Free Index.

Until 2nd August 2013, the China A50 ETF did not hold A-Shares directly but rather gained access to the FTSE China A50 Index through China A-Share Access Products ("CAAPs"). Since 2nd August 2013, the China A50 ETF invests in A-Shares directly in addition to CAAPs. A CAAP represents only an obligation of each CAAP Issuer ("CAAP Issuer") to provide the economic performance equivalent to holding the underlying A-Shares or A-Share index.

Notes to the Unaudited Condensed Financial Statements (continued)

On 1st December 2017, the Manager announced that the China A50 ETF had completed its transition from a “synthetic representative” strategy to a “physical representative” strategy under which its holdings in A-Shares and Physical A-Share ETFs (for cash management and contingency purposes) in aggregate comprise 90% or more of its net asset value on an ongoing basis, and that the Manager had applied to the SFC for, and has been granted, approval to remove the authorization condition imposed on the China A50 ETF by the SFC on 29th August 2011 whereby the Manager was (i) required to collateralize all counterparty exposures with a view to ensuring that the collateral held by the China A50 ETF must represent at least 100% of the China A50 ETF’s gross total counterparty exposure and (ii) where the China A50 ETF accepted collateral in the nature of equity securities, the China A50 ETF had to obtain collateral that has a market value of at least 120%, and for not-equity collateral, the Manager was required to adopt a prudent haircut policy (“SFC Collateral Condition”). The removal of the SFC Collateral Condition took effect from 1st January 2018.

iShares Core S&P BSE SENSEX India ETF (“SENSEX India ETF”)

The objective of the SENSEX India ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the S&P BSE SENSEX Index. The S&P BSE SENSEX Index comprises the 30 (31st December 2020: 30) largest and most actively traded stocks, representative of various sectors, on BSE Limited.

The iShares BSE SENSEX Mauritius Company, a wholly-owned subsidiary of the SENSEX India ETF was incorporated in Mauritius (the “Mauritius Subsidiary”), to hold Indian securities and India Access Products (“IAPs”) on behalf of the SENSEX India ETF.

For the period/year ended 30th June 2021 and 31st December 2020, the SENSEX India ETF did not hold any IAPs.

The Mauritius Subsidiary is a private company with limited liability by shares incorporated in Mauritius. The Mauritius Subsidiary is a wholly owned subsidiary of SENSEX India ETF. SENSEX India ETF and its Mauritius Subsidiary operate as an integrated structure whereby SENSEX India ETF invests solely into the Mauritius Subsidiary by subscribing all of the Mauritius Subsidiary’s participating shares. The Mauritius subsidiary is not authorized by the SFC under Section 104 of the Securities and Futures Ordinance in Hong Kong and is not available for direct investment by Hong Kong residents.

iShares Core MSCI Asia ex Japan ETF (“MSCI Asia ex Japan ETF”)

The objective of the MSCI Asia ex Japan ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI All Country Asia ex Japan Index. The MSCI All Country Asia ex Japan Index consists of large and mid-cap stocks across two Developed Markets (Hong Kong and Singapore) and nine Emerging Markets countries in Asia.

iShares MSCI Emerging Asia ETF (“MSCI Emerging Asia ETF”)

The objective of the MSCI Emerging Asia ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI EM Asia Index. The MSCI Emerging Asia ETF is designed to track the equity market performance of emerging countries in Asia.

iShares Core CSI 300 ETF (“CSI 300 ETF”)

The objective of the CSI 300 ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI 300 Index. The CSI 300 Index is a diversified index consisting of 300 (31st December 2020: 300) constituent stocks traded on the Shanghai and Shenzhen stock exchanges.

Until 21st November 2016, the CSI 300 ETF did not hold A-Shares directly but rather gained access to the CSI 300 Index through investing in a combination of the iShares CSI Sector Index Funds and CAAPs or solely in CAAPs. Since 21st November 2016, the CSI 300 ETF primarily invests in A-Shares directly.

On 17th February 2017, the Manager announced that the CSI 300 ETF had completed its transition from a “synthetic representative” strategy to a “physical representative” strategy under which its holding in A-Shares and Physical A-Share ETFs (for cash management and contingency purposes) in aggregate comprise 90% or more of its net asset value on an ongoing basis. As at 30th June 2021 and 31st December 2020, the CSI 300 ETF solely invested in A-Share directly.

iShares Core KOSPI 200 ETF (“KOSPI 200 ETF”)

The objective of the KOSPI 200 ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the KOSPI 200 Capped 30% Net Total Return USD Index. The KOSPI 200 Capped 30% Net Total Return USD Index is a free float-adjusted market capitalization-weighted index based on 200 (31st December 2020: 200) blue chip companies listed on the Korea stock market, which are selected on the basis of such factors as their market and sector representation and liquidity.

Notes to the Unaudited Condensed Financial Statements (continued)

iShares Core MSCI Taiwan ETF ("MSCI Taiwan ETF")

The objective of the MSCI Taiwan ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI Taiwan 20/35 Index. The MSCI Taiwan 20/35 Index is a free float-adjusted market capitalization-weighted index covering approximately 85% of the Taiwan investable equity universe on a net total return basis with dividends net of tax reinvested, subject to a global minimum size requirement. It is calculated and maintained by MSCI Inc.

iShares NASDAQ 100 ETF ("NASDAQ 100 ETF")

The objective of the NASDAQ 100 ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the NASDAQ 100 Index. The NASDAQ 100 Index is a modified market capitalization-weighted index. It includes 100 (31st December 2020: 100) of the largest US and international non-financial companies listed on the NASDAQ Stock Market LLC ("NASDAQ") based on market capitalization.

iShares Core Hang Seng Index ETF ("Hang Seng ETF")

The objective of the Hang Seng ETF is to provide investment results that, before fees and expenses, closely correspond to performance of the Hang Seng Index (net total return version). The HSI Net Total Return Index measures the performance of the largest and most liquid companies listed on the main board of the SEHK.

iShares MSCI Emerging Markets ETF (HK) ("MSCI Emerging Markets ETF (HK)")

The objective of the MSCI Emerging Markets ETF (HK) is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI Emerging Markets Index. The MSCI Emerging Markets Index is designed to represent the performance of large and mid-cap securities in emerging markets, and covers approximately 85% of the free float-adjusted market capitalization in each emerging markets country.

The MSCI Emerging Markets ETF (HK) is a feeder fund and seeks to achieve its investment objective by investing substantially (at least 90% of its net asset value) into iShares MSCI EM UCITS ETF USD (Dist) (the "Master ETF"). The Master ETF is not authorized by the SFC under Section 104 of the Securities and Futures Ordinance in Hong Kong and is not available for direct investment by retail investors in Hong Kong on the SEHK.

iShares Hang Seng TECH ETF ("Hang Seng TECH ETF")

The objective of the Hang Seng TECH ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the Hang Seng TECH Index (net total return version). The Hang Seng TECH Index is a free float adjusted market capitalization weighted index the objective of which is to represent the 30 largest technology companies listed in Hong Kong which have high business exposure to selected technology themes, including internet (including mobile), fintech, cloud, e-commerce, or digital activities.

2 Summary of Significant Accounting Policies

These condensed semi-annual financial statements for the six months ended 30th June 2021 have been prepared in accordance with the International Accounting Standard ("IAS 34") "Interim Financial Reporting". The condensed semi-annual financial statements should be read in conjunction with the annual financial statements for the year ended 31st December 2020, which have been prepared in accordance with International Financial Reporting Standards ("IFRS").

The accounting policies and methods of computation adopted in the preparation of the half year financial report are consistent with those of the annual financial statements for the year ended 31st December 2020.

As referred to Note 1, the Manager has decided to terminate the KOSPI 200 ETF. As a result, the condensed financial statements of the KOSPI 200 ETF for the period ended 30th June 2021 have not been prepared on a going concern basis. The Trustee and the Manager have assessed that the values of all assets and liabilities of the KOSPI 200 ETF at the reporting date approximate their net realizable value, and therefore no changes to accounting policies or adjustments have been made in the condensed financial statements of the KOSPI 200 ETF in order to reflect the fact that it will be able to realize its assets or to extinguish its liabilities in the normal course of business.

3 Critical Accounting Estimates and Judgements

The preparation of condensed financial statements in conformity with IFRS requires the Management to make estimates and assumptions that affect the amounts reported in the condensed financial statements and accompanying notes. Actual results could differ from those estimates.

Management makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period are outlined below.

(a) Functional Currency

MSCI China ETF, MSCI Emerging Asia ETF, Hang Seng ETF and Hang Seng TECH ETF

Management considers the Hong Kong dollar to be the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The Hong Kong dollar is the currency in which the Sub-Funds measure their performance and report their results, as well as the currency in which the Sub-Funds determine the net asset value per unit at the time of issue or redemption. This determination also considers that the Sub-Funds are all listed on SEHK and their units are quoted in Hong Kong dollars.

Notes to the Unaudited Condensed Financial Statements (continued)

China A50 ETF and CSI 300 ETF

Management considers the Renminbi (“RMB”) to be the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The RMB is the currency in which the Sub-Fund measures its performance and reports its results, as well as the currency in which the Sub-Fund determines the net asset value per unit at the time of issue or redemption. This determination also considers that the Sub-Fund is listed on SEHK with its units quoted in RMB.

SENSEX India ETF, MSCI Asia ex Japan ETF, KOSPI 200 ETF, MSCI Taiwan ETF, NASDAQ 100 ETF and MSCI Emerging Markets ETF (HK)

Management considers the United States dollar (“US dollar”) to be the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The US dollar is the currency in which the Sub-Funds measure their performance and report their results, as well as the currency in which the Sub-Funds determine the net asset value per unit at the time of issue or redemption. This determination also considers that the Sub-Funds are all listed on SEHK and their units are quoted in US dollar.

(b) Fair value of securities not quoted in an active market

The fair value of such securities not quoted in an active market may be determined by the Management using reputable pricing sources (such as pricing agencies). Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. The Management would exercise judgment and estimates on the quantity and quality of pricing sources used. Where no market data is available, the Management may value positions using their own models, which are usually based on valuation methods and techniques generally recognized as standard within the industry. The inputs into these models include earning multiples and discounted cash flows. The models used to determine fair values are validated and periodically reviewed by experienced personnel at the Manager.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require the Management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

The determination of what constitutes “observable” requires significant judgment by the Management. The Management considers observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

4 Transactions with the Trustee, Manager and Connected Persons

The following is a summary of significant related party transactions/transactions entered into during the period between the Sub-Funds and their related parties, including the Trustee, the Manager and their Connected Persons. Connected Persons are those as defined in the Code on Unit Trusts and Mutual Funds issued by the Securities and Futures Commission of Hong Kong (the “SFC Code”). All transactions entered into during the period between the Sub-Funds and their related parties, including the Trustee, the Manager and their Connected Persons were carried out in the normal course of business and on normal commercial terms. To the best of the Manager’s knowledge, the Sub-Funds do not have any other transactions with their related parties, including the Trustee, the Manager and their Connected Persons except for those disclosed below.

(a) Manager’s holding in the Sub-Funds

The directors and officers of the Manager may transact in the units of the Sub-Funds as a principal. As at 30th June 2021 and 31st December 2020, the directors and officers of the Manager together did not hold any units in the Sub-Funds. During the periods ended 30th June 2021 and 2020, the directors and officers of the Manager did not enter into any transactions in units of the Sub-Funds.

(b) Trustee’s holding in the Sub-Funds

The directors and officers of the Trustee may transact in the units of the Sub-Funds as a principal. As at 30th June 2021 and 31st December 2020, the directors and officers of the Trustee together did not hold any units in the Sub-Funds. During the periods ended 30th June 2021 and 2020, the directors and officers of the Trustee did not enter into any transactions in units of the Sub-Funds.

(c) Management Fee

The Manager is entitled to receive a management fee at the annual rate of the net asset value of the respective Sub-Funds. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears. The Sub-Funds employ a single management fee structure, with each Sub-Fund paying all of its fees, costs and expenses (and its due proportion of any costs and expenses of the Trust allocated to it) as a single flat fee. Fees and expenses taken into account in determining an Sub-Funds’ Management Fee include, but are not limited to, the Manager’s fee, Trustee’s fee, fees and expenses of the auditor, fees of service agents, ordinary legal and out-of-pocket expenses incurred by the Trustee or Manager, and the costs and expenses of licensing indices used in connection with an Sub-Funds.

Notes to the Unaudited Condensed Financial Statements (continued)

The following table presents the annual rate of the respective Sub-Funds for the periods ended 30th June 2021 and 2020, except for those disclosed separately below:

Sub-Funds	Annual rate of the net assets value
MSCI China ETF	0.20%
China A50 ETF	0.35%
SENSEX India ETF	0.64%
MSCI Asia ex Japan ETF	0.28%
MSCI Emerging Asia ETF	0.59%
CSI 300 ETF	0.38%
KOSPI 200 ETF	0.30%
MSCI Taiwan ETF	0.30%
NASDAQ 100 ETF	0.28%
Hang Seng ETF	0.09%
MSCI Emerging Markets ETF (HK)	0.18%*
Hang Seng TECH ETF	0.25%

China A50 ETF

From 22nd March 2021, the management fee of China A50 ETF was reduced from 0.99% per annum to 0.35% per annum (as a percentage of the net asset value of the China A50 ETF).

SENSEX India ETF

The management fee includes fees and expenses of the Mauritius Subsidiary but does not include certain expenses as disclosed in the prospectus.

MSCI Emerging Asia ETF

During the period ended 30th June 2021, MSCI Emerging Asia ETF invested in the iShares MSCI India UCITS ETF (the "MSCI India UCITS ETF"), an exchange traded fund managed by BlackRock Asset Management Ireland Limited ("BAMIL"). BAMIL is affiliated company of the Manager. The Manager has waived the portion of the management fee charged on the MSCI India UCITS ETF, which represented MSCI Emerging Asia ETF's holding in the MSCI India UCITS ETF. The MSCI India UCITS ETF is not authorized by the SFC under Section 104 of the Securities and Futures Ordinance in Hong Kong and not available to Hong Kong residents. During the period ended 30th June 2020, MSCI Emerging Asia ETF invested in the SENSEX India ETF, the Manager has waived the portion of the management fee charged on the SENSEX India ETF, which represented MSCI Emerging Asia ETF's holding in the SENSEX India ETF.

MSCI Emerging Markets ETF (HK)

As the MSCI Emerging Markets ETF (HK) is a feeder fund investing substantially in the Master ETF and the Master ETF is also managed by the Manager or its connected persons, the Manager will not charge any management fee in respect of the MSCI Emerging Markets ETF (HK). The Master ETF charges a single flat fee of 0.18% per annum of the net asset value of the Master ETF.

* The Master ETF charges a single flat fee of 0.18% per annum of the net asset value of the Master ETF. For more details refer the prospectus of the MSCI Emerging Markets ETF (HK) and the notes that follow.

The Master ETF is a sub-fund of iShares Public Limited Company (the "Company"). The Master ETF employs an "all in one" fee structure whereby the Master ETF pays all of its fees, operating costs and expenses as a single flat fee (the "Master ETF Fee"). Expenses paid out of this fee include, but are not limited to, fees and expenses paid to the management company of the Master ETF, regulators and auditors and certain legal expenses of the Company, but exclude transaction costs and extraordinary legal costs. The management company of the Master ETF is responsible for discharging all operational expenses, including but not limited to fees and expenses of the directors of the Company, the investment manager of the Master ETF, the depository of the Master ETF and the administrator of the Master ETF from the amounts received by the Manager from the Master ETF Fee.

As the MSCI Emerging Markets ETF (HK) is a feeder fund investing substantially in the Master ETF, in relation to the shares in the Master ETF held by the iShares MSCI Emerging Markets ETF (HK), the MSCI Emerging Markets ETF (HK) will indirectly bear a proportion of the Master ETF Fee of the Master ETF. Such Master ETF Fee will be deducted from the net asset value of the Master ETF and reflected in the net asset value per share of the Master ETF.

(d) Bank Balances

Bank balances are maintained with a group company of the Trustee, i.e. The Hongkong and Shanghai Banking Corporation Limited. Bank balances held with the group company of the Trustee as at 30th June 2021 and 31st December 2020 were as follows:

Sub-Funds	30th June 2021 (Unaudited) HK\$	31st December 2020 (Audited) HK\$
MSCI China ETF	19,743,204	10,246,641
MSCI Emerging Asia ETF	980,988	152,878
Hang Seng ETF	23,764,620	295,688
Hang Seng TECH ETF	34,646,125	N/A

Sub-Funds	30th June 2021 (Unaudited) RMB	31st December 2020 (Audited) RMB
China A50 ETF	48,930	11,223,237
CSI 300 ETF	7,032	4,048

Sub-Funds	30th June 2021 (Unaudited) US\$	31st December 2020 (Audited) US\$
SENSEX India ETF	15,576	3,894
MSCI Asia ex Japan ETF	10,981,712	5,525,618
KOSPI 200 ETF	6,771,361	5,035
MSCI Taiwan ETF	3,362	45,081
NASDAQ 100 ETF	30,240	7,329
MSCI Emerging Markets ETF (HK)	89,698	N/A

Notes to the Unaudited Condensed Financial Statements (continued)

Bank balances are maintained with a group company of the Trustee, i.e. HSBC Bank (China) Company Limited. Bank balances held with the group company of the Trustee as at 30th June 2021 and 31st December 2020 were as follows:

Sub-Funds	30th June 2021 (Unaudited) RMB	31st December 2020 (Audited) RMB
China A50 ETF	23,871,107	15,071,925
CSI 300 ETF	594,945	139,566

During the periods ended 30th June 2021 and 2020, the bank interest income of each Sub-Fund stated in the Condensed Statement of Comprehensive Income was earned from The Hongkong and Shanghai Banking Corporation Limited, a group company of the Trustee except for China A50 ETF and CSI 300 ETF.

China A50 ETF

During the period ended 30th June 2021, RMB27,332 (30th June 2020: RMB47,300) and RMB140,533 (30th June 2020: RMB187,438) were earned from The Hongkong and Shanghai Banking Corporation Limited and HSBC Bank (China) Company Limited respectively, which are group companies of the Trustee.

CSI 300 ETF

During the period ended 30th June 2021, RMB434 (30th June 2020: RMB103) and RMB8,207 (30th June 2020: RMB897) were earned from The Hongkong and Shanghai Banking Corporation Limited and HSBC Bank (China) Company Limited respectively, which are group companies of the Trustee.

(e) Margin Deposits

Margin deposits are maintained with a group company of the Trustee, i.e. HSBC Bank Plc. Margin deposits held with the group company of the Trustee as at 30th June 2021 and 31st December 2020 were as follows:

Sub-Fund	30th June 2021 (Unaudited) RMB	31st December 2020 (Audited) RMB
China A50 ETF	(68)	(459,322)

Sub-Fund	30th June 2021 (Unaudited) US\$	31st December 2020 (Audited) US\$
MSCI Emerging Markets ETF (HK)	3,782	N/A

Sub-Fund	30th June 2021 (Unaudited) HK\$	31st December 2020 (Audited) HK\$
Hang Seng TECH ETF	2,306,600	N/A

(f) Bank Overdraft

There was no outstanding bank overdraft balance held with the group company of the Trustee, i.e. The Hongkong and Shanghai Banking Corporation Limited, as at 30th June 2021 and 31st December 2020.

During the periods ended 30th June 2021 and 2020, no interest expenses were paid to The Hongkong and Shanghai Banking Corporation Limited.

(g) Bank Overdraft Facility

The Hongkong and Shanghai Banking Corporation Limited ("HSBC"), which is the group company of the Trustee, has granted uncommitted banking overdraft facility lines to the Sub-Funds. With effect from 29th June 2020, the facility limit for each of the following Sub-Funds shall be the lesser of (i) the banking overdraft facility line applicable to such Sub-Fund or (ii) an amount which is 10% of the net asset value of such Sub-Fund under the custody of HSBC, the Trustee or any of its affiliates. In addition to the facility limit for each sub-fund, the overall limit applicable to all of the facilities shall not exceed US\$500 million. The total amount outstanding at any time under all of the facilities shall not exceed the overall limit.

Prior to 29th June 2020, the facility limit for each of the following Sub-Funds shall be the lesser of (i) the banking overdraft facility line applicable to such Sub-Fund or (ii) an amount which is 10% of the net asset value of such Sub-Fund, except for SENSEX India ETF, which shall be the lesser of (i) the banking overdraft facility line applicable or (ii) an amount subject to 5% of its net asset value under the custody of HSBC, the Trustee or any of its affiliates. For Sub-Funds of the Trust, HSBC may grant temporary overdraft from time to time with prior approval for ad hoc funding purpose.

As at 30th June 2021 and 31st December 2020, the banking overdraft facility lines available to the following Sub-Funds were as follows:

Sub-Funds	30th June 2021 (Unaudited)	31st December 2020 (Audited)
MSCI China ETF	HK\$604,234,312	HK\$604,234,312
China A50 ETF	RMB2,051,523,006	RMB2,051,523,006
SENSEX India ETF	US\$10,995,112	US\$10,995,112
MSCI Asia ex Japan ETF	US\$38,195,249	US\$38,195,249
MSCI Emerging Asia ETF	HK\$20,891,834	HK\$20,891,834
CSI 300 ETF	RMB20,567,886	RMB20,567,886
KOSPI 200 ETF	US\$532,497	US\$532,497
MSCI Taiwan ETF	US\$6,457,147	US\$6,457,147
NASDAQ 100 ETF	US\$1,301,107	US\$1,301,107
Hang Seng ETF	HK\$29,802,676	HK\$29,802,676
MSCI Emerging Markets ETF (HK)	US\$1,320,000	N/A
Hang Seng TECH ETF	N/A	N/A

Notes to the Unaudited Condensed Financial Statements (continued)

(h) Financial Assets at Fair Value through Profit or Loss

MSCI China ETF

As at 30th June 2021, the Sub-Fund had an investment of HK\$11,574,107 (31st December 2020: HK\$11,178,052) in Bank of Communications Co, which is a related party of the Trustee.

During the period ended 30th June 2021, the Sub-Fund did not receive dividend income from its investments in Bank of Communications Co, which is a related party of the Trustee (30th June 2020: Nil).

China A50 ETF

As at 30th June 2021, the Sub-Fund had an investment of RMB204,361,727 (31st December 2020: RMB186,814,992) in Bank of Communications Co, which is a related party of the Trustee.

During the period ended 30th June 2021, the Sub-Fund did not receive dividend income from its investments in Bank of Communications Co, which is a related party of the Trustee (30th June 2020: Nil).

MSCI Asia ex Japan ETF

As at 30th June 2021, the Sub-Fund had an investment of US\$2,384,638 (31st December 2020: US\$1,940,333) in Bank of Communications Co, which is a related party of the Trustee.

During the period ended 30th June 2021, the Sub-Fund did not receive dividend income from its investments in Bank of Communications Co, which is a related party of the Trustee (30th June 2020: Nil).

As at 30th June 2021, the Sub-Fund had an investment of US\$5,237,752 (31st December 2020: US\$3,997,628) in Hang Seng Bank Ltd, which is a fellow subsidiary of the Trustee.

During the period ended 30th June 2021, the Sub-Fund received dividend income of US\$128,612 (30th June 2020: US\$33,928) from its investments in Hang Seng Bank Ltd, which is a fellow subsidiary of the Trustee.

MSCI Emerging Asia ETF

As at 30th June 2021, the Sub-Fund had an investment of HK\$328,798 (31st December 2020: HK\$302,811) in Bank of Communications Co, which is a related party of the Trustee.

During the period ended 30th June 2021, the Sub-Fund did not receive dividend income from its investments in Bank of Communications Co, which is a related party of the Trustee (30th June 2020: Nil).

For the Sub-Fund's investments in the MSCI India UCITS ETF and SENSEX India ETF, please refer to Investment Portfolio for details.

During the periods ended 30th June 2021 and 2020, the Sub-Fund did not receive dividend income from its investments in MSCI India UCITS ETF or SENSEX India ETF.

CSI 300 ETF

As at 30th June 2021, the Sub-Fund had an investment of RMB1,650,810 (31st December 2020: RMB1,541,568) in Bank of Communications Co, which is a related party of the Trustee.

During the period ended 30th June 2021, the Sub-Fund did not receive dividend income from its investments in Bank of Communications Co, which is a related party of the Trustee (30th June 2020: Nil).

Hang Seng ETF

As at 30th June 2021, the Sub-Fund had an investment of HK\$2,500,954 (31st December 2020: HK\$833,206) in Bank of Communications Co, which is a related party of the Trustee.

During the period ended 30th June 2021, the Sub-Fund did not receive dividend income from its investments in Bank of Communications Co, which is a related party of the Trustee (30th June 2020: Nil).

As at 30th June 2021, the Sub-Fund had an investment of HK\$51,027,011 (31st December 2020: HK\$19,496,063) in HSBC Holdings Plc, which is the ultimate holding company of the Trustee, and HK\$6,512,029 (31st December 2020: HK\$2,368,094) in Hang Seng Bank Ltd, which is a fellow subsidiary of the Trustee.

During the period ended 30th June 2021, the Sub-Fund received dividend income of HK\$554,075 from its investments in HSBC Holdings Plc, which is the ultimate holding company of the Trustee, and HK\$67,527 from its investments in Hang Seng Bank Ltd, which is a fellow subsidiary of the Trustee. During the period ended 30th June 2020, the Sub-Fund did not receive dividend income from its investments in HSBC Holdings Plc, which is the ultimate holding company of the Trustee, and the Sub-Fund received dividend income of HK\$113,313 from its investments in Hang Seng Bank Ltd, which is a fellow subsidiary of the Trustee.

MSCI Emerging Markets ETF (HK)

For the Sub-Fund's investments in the Master ETF, please refer to Investment Portfolio for details.

During the period ended 30th June 2021, the Sub-Fund received dividend income of US\$294,785 from its investments in Master ETF.

Notes to the Unaudited Condensed Financial Statements (continued)

(i) Unitholders

For the periods ended 30th June 2021 and 2020, the following table discloses the units subscribed and redeemed by one of the Participating Dealers of the Sub-Funds, The Hongkong and Shanghai Banking Corporation Limited, which is a group company of the Trustee:

Sub-Funds	30th June 2021 Subscriptions/ (Redemptions) (Unaudited) Number of units	30th June 2020 Subscriptions/ (Redemptions) (Unaudited) Number of units
China A50 ETF	(28,000,000)	(28,000,000)
SENSEX India ETF	-	(600,000)
MSCI Emerging Asia ETF	(200,000)	(600,000)
KOSPI 200 ETF	-	(60,000)
MSCI Taiwan ETF	(100,000)	(80,000)
NASDAQ 100 ETF	-	(80,000)
Hang Seng ETF	-	(200,000)
Hang Seng TECH ETF	10,350,000	N/A

(j) Investment transactions with connected persons of the Trustee

For the period ended 30th June 2021, investment transaction with connected persons of the Trustee are set out below:

Sub-Funds	Aggregate value of purchases and sales of investments (Unaudited) RMB	% of the Sub-Fund's total aggregate value of transactions during the period (Unaudited) %	Brokerage commission paid (Unaudited) RMB	Average rate of commission (Unaudited) %
30th June 2021				
MSCI China ETF - The Hongkong and Shanghai Banking Corporation Limited	HK\$187,210	0.00%	HK\$150	0.08%
China A50 ETF - HSBC Bank Plc	-	-	RMB785*	N/A
MSCI Asia ex Japan ETF - The Hongkong and Shanghai Banking Corporation Limited	US\$550,761	0.04%	US\$130	0.02%
MSCI Emerging Markets ETF (HK) - HSBC Investment Bank London	US\$61,629	0.43%	US\$12	0.02%
- HSBC Bank Plc	US\$790	0.01%	US\$14	1.73%
Hang Seng TECH ETF - HSBC Bank Plc	HK\$7,589,800	0.05%	HK\$47,686	0.63%

For the period ended 30th June 2020, there was no investment transaction with connected persons of the Trustee.

* For the period ended 30th June 2021, China A50 ETF paid RMB785 to HSBC Bank Plc, which is group companies of the Trustee, for the broker commission of the futures transactions in December 2020.

5 Major Non-Cash Transactions

(a) Subscriptions

Units can be subscribed either (a) in-kind for an "Application Basket" plus a "Cash Component" (where the "Application Basket" means a portfolio of securities determined by the Manager for the relevant Sub-Fund at the start of business on the relevant dealing day for the purpose of the creation and redemption of units in an Application Unit size, notified on the relevant date by the Manager to Participating Dealers for the relevant Sub-Fund, the "Cash Component" means the difference between the aggregate net asset value of the units comprising an Application Unit and the "Application Basket Value", and the "Application Basket Value" means the aggregate value of the securities constituting the Application Basket as at the valuation point on the relevant dealing day) or (b) for a cash payment equivalent to the relevant Application Basket Value plus an amount equivalent to any Cash Component, which the Manager shall use to purchase the securities comprised in the Application Basket to replicate the underlying index applicable to that Sub-Fund, provided that the Manager shall be entitled in its discretion to charge (for the account of the relevant Sub-Fund) to the applicant of any units for which cash is paid in lieu of delivering any securities such additional sum as represents the appropriate provision for duties and charges.

During the periods ended 30th June 2021 and 2020, the Sub-Funds issued units through cash subscriptions and/or in exchange for Application Baskets consisting of investments plus the relevant cash component as stated in the Condensed Statement of Changes in Net Assets Attributable to Unitholders.

(b) Redemptions

Units can be redeemed either (a) in-kind for an Application Basket plus a cash component or (b) for a cash amount equivalent to the Application Basket Value plus a cash component.

During the periods ended 30th June 2021 and 2020, the Sub-Funds redeemed units through cash redemptions and/or in exchange for Application Baskets consisting of investments plus the relevant cash component as stated in the Condensed Statement of Changes in Net Assets Attributable to Unitholders.

6 Soft Commission Arrangements

There have been no soft commission arrangements existing during the period ended 30th June 2021 in relation to directing transactions of the Sub-Funds through a broker or dealer (30th June 2020: Nil).

Notes to the Unaudited Condensed Financial Statements (continued)

7 Investment Limitation and Prohibitions under the SFC Code

Pursuant to the Chapter 8.6(h)(a) of the SFC Code, the Manager is permitted to overweight the holdings of the Sub-Funds relative to their respective weightings in the underlying index, on the condition that the maximum extra weighting in any constituent securities will not exceed the maximum limit reasonably determined by the Sub-Funds and after consultation with the SFC. The maximum limit for each of the Sub-Funds has been disclosed in their respective prospectus.

The Manager and Trustee have confirmed that all Sub-Funds have complied with this limit during the periods ended 30th June 2021 and 2020.

The SFC Code allows the Sub-Funds to invest in constituent securities issued by a single issuer for more than 10% of the Sub-Funds' net asset value provided that the investment is limited to any constituent securities that each accounts for more than 10% of the weighting of the Index and the Sub-Funds' holding of any such constituent securities may not exceed their respective weightings in the Index (except as a result of changes in the composition of the Index and the excess is transitional and temporary in nature).

The SFC has granted, a waiver to MSCI Emerging Markets ETF (HK) from the requirement under chapter 7.12(b)(ii) of the SFC Code that, for the purpose of complying with the investment restrictions, MSCI Emerging Markets ETF (HK) and the Master ETF will be deemed as a single entity. The purpose of the waiver is to enable MSCI Emerging Market ETF (HK) to invest into the Master ETF as a feeder fund.

The following Sub-Funds held constituent securities that individually accounted for more than 10% of the Sub-Funds' net asset value and their respective weightings of the underlying index as at 30th June 2021 and 31st December 2020:

MSCI China ETF

	Index Weight (%)		% of Net Asset Value	
	30.06.2021 (Unaudited)	31.12.2020 (Audited)	30.06.2021 (Unaudited)	31.12.2020 (Audited)
Alibaba Group Holding Ltd	13.31	-	13.18	-
Alibaba Group Holding - SP ADR	-	14.30	-	14.27
Tencent Holdings Ltd	13.42	13.57	13.29	13.55
	26.73	27.87	26.47	27.82

China A50 ETF

	Index Weight (%)		% of Net Asset Value	
	30.06.2021 (Unaudited)	31.12.2020 (Audited)	30.06.2021 (Unaudited)	31.12.2020 (Audited)
Kweichow Moutai Co Ltd - A	11.93	11.37	11.92	11.36
Ping An Insurance Group Co - A	7.77	10.31	7.76	10.31
	19.70	21.68	19.68	21.67

SENSEX India ETF

	Index Weight (%)		% of Net Asset Value	
	30.06.2021 (Unaudited)	31.12.2020 (Audited)	30.06.2021 (Unaudited)	31.12.2020 (Audited)
HDFC Bank Limited	10.58	11.20	10.93	11.54
Infosys Ltd	10.03	8.81	10.35	9.08
Reliance Industries Ltd	11.81	12.29	12.20	12.66
	32.42	32.30	33.48	33.28

MSCI Taiwan ETF

	Index Weight (%)		% of Net Asset Value	
	30.06.2021 (Unaudited)	31.12.2020 (Audited)	30.06.2021 (Unaudited)	31.12.2020 (Audited)
Taiwan Semiconductor Manufacturing	30.33	31.33	30.28	31.28

NASDAQ 100 ETF

	Index Weight (%)		% of Net Asset Value	
	30.06.2021 (Unaudited)	31.12.2020 (Audited)	30.06.2021 (Unaudited)	31.12.2020 (Audited)
Apple Inc	11.00	12.26	10.99	12.25

Hang Seng ETF

	Index Weight (%)		% of Net Asset Value	
	30.06.2021 (Unaudited)	31.12.2020 (Audited)	30.06.2021 (Unaudited)	31.12.2020 (Audited)
AIA Group Ltd	7.87	10.48	7.78	10.46

Except as disclosed above, there were no other securities that individually accounted for more than 10% of the net asset value of the respective Sub-Funds as at 30th June 2021 and 31st December 2020.

Notes to the Unaudited Condensed Financial Statements (continued)

The following table presents the movement in the Sub-Funds' NAV per unit and their underlying index during the periods ended 30th June 2021 and 2020.

Sub-Funds	Underlying index	NAV per unit movement (%)		Underlying index movement (%)	
		01.01.2021 to 30.06.2021 (Unaudited)	01.01.2020 to 30.06.2020 (Unaudited)	01.01.2021 to 30.06.2021 (Unaudited)	01.01.2020 to 30.06.2020 (Unaudited)
		MSCI China ETF	MSCI China Index	2.00	2.83
China A50 ETF	FTSE China A50 Index	(0.87)	(2.35)	(0.58)	(1.79)
SENSEX India ETF	BSE SENSEX Index	7.81	(19.50)	8.71	(19.62)
MSCI Asia ex Japan ETF	MSCI All Country Asia ex Japan Index	6.14	(4.83)	6.40	(4.74)
MSCI Emerging Asia ETF	MSCI EM Asia Index	5.82	(4.49)	6.18	(4.01)
CSI 300 ETF	CSI 300 Index	0.69	2.34	0.93	2.62
KOSPI 200 ETF	KOSPI 200 Capped 30% Net Total Return USD Index	5.74	(7.98)	9.64	(7.94)
MSCI Taiwan ETF	MSCI Taiwan 20/35 Index	20.55	(1.82)	20.93	(1.66)
NASDAQ 100 ETF	NASDAQ 100 Index	13.05	16.51	13.22	16.71
Hang Seng ETF	HSI Net Total Return Index	7.30	(12.05)	7.36	(11.98)
MSCI Emerging Markets ETF (HK) ²	MSCI Emerging Markets Index	6.72	N/A	7.45	N/A
Hang Seng TECH ETF ³	Hang Seng TECH Index (net total return version)	(3.18)	N/A	(3.09)	N/A

8 Interest in other entities

The Sub-Funds' investments in other funds are subject to the terms and conditions of the other fund's prospectuses and are susceptible to market price risk arising from uncertainties about future values of those other funds. The Manager makes investment decisions after extensive due diligence of the other funds and their strategy.

As at 30th June 2021 and 31st December 2020, no Sub-Funds held investments in other funds, except for SENSEX India ETF, MSCI Emerging Asia ETF and MSCI Emerging Markets ETF (HK).

SENSEX India ETF

As at 30th June 2021 and 31st December 2020, SENSEX India ETF invested in the Mauritius Subsidiary. The right of the SENSEX India ETF to request redemption of its investments in the Mauritius Subsidiary is on a daily basis. The Mauritius Subsidiary allows redemption of these participating shares on a daily basis.

SENSEX India ETF's exposure to investments in Mauritius Subsidiary at fair value is disclosed in the following table. These investments are included in financial assets at fair value through profit or loss in the Condensed Statement of Financial Position.

² This is the movement in Sub-Fund's NAV per unit and its underlying index since inception. The Sub-Fund was launched on 17th July 2020.

³ This is the movement in Sub-Fund's NAV per unit and its underlying index since inception. The Sub-Fund was launched on 14th September 2020.

As at 30th June 2021 (Unaudited)

Strategy	Net asset value of Mauritius Subsidiary	Investment fair value	% of net asset value
	US\$	US\$	
Equity index tracking	97,065,501	97,064,454	100.01

As at 31st December 2020 (Audited)

Strategy	Net asset value of Mauritius Subsidiary	Investment fair value	% of net asset value
	US\$	US\$	
Equity index tracking	93,070,721	93,069,773	100.02

SENSEX India ETF's maximum exposure to loss from its interests in the Mauritius Subsidiary is equal to the total fair value of its investments in the Mauritius Subsidiary.

Once the SENSEX India ETF has disposed of its shares in the Mauritius Subsidiary, the SENSEX India ETF ceases to be exposed to any risk from the Mauritius Subsidiary.

The SENSEX India ETF's investment strategy entails trading in Mauritius Subsidiary on a regular basis. Total purchases in the Mauritius Subsidiary during the period ended 30th June 2021 were US\$Nil (30th June 2020: US\$981,449).

As at 30th June 2021 and 31st December 2020, there were no capital commitment obligations and no amounts due to the Mauritius Subsidiary for unsettled purchases.

During the period ended 30th June 2021, total net gain incurred on investments in the Mauritius Subsidiary were US\$7,236,209 (30th June 2020: net loss of US\$20,277,483).

MSCI Emerging Asia ETF

As at 30th June 2021 and 31st December 2020, MSCI Emerging Asia ETF invested in the MSCI India UCITS ETF. The rights of MSCI Emerging Asia ETF to request for redemption of its investments in the MSCI India UCITS ETF is on a daily basis.

MSCI Emerging Asia ETF's exposure to investments in the MSCI India UCITS ETF at fair value is disclosed in the following table. These investments are included in financial assets at fair value through profit or loss in the Statement of Financial Position.

Notes to the Unaudited Condensed Financial Statements (continued)

As at 30th June 2021 (Unaudited)

Strategy	Net asset value of MSCI India UCITS ETF	Investment fair value	% of net asset value
	HK\$	HK\$	
Equity index tracking	8,173,116,328	30,720,959	12.41

As at 31st December 2020 (Audited)

Strategy	Net asset value of MSCI India UCITS ETF	Investment fair value	% of net asset value
	HK\$	HK\$	
Equity index tracking	4,938,420,677	30,245,451	11.57

MSCI Emerging Asia ETF's maximum exposure to loss from its interests in the MSCI India UCITS ETF and SENSEX India ETF are equal to the total fair value of its investments in the MSCI India UCITS ETF and SENSEX India ETF.

Once the MSCI Emerging Asia ETF has disposed of its shares in the MSCI India UCITS ETF and SENSEX India ETF, the MSCI Emerging Asia ETF ceases to be exposed to any risk from the MSCI India UCITS ETF and SENSEX India ETF.

The MSCI Emerging Asia ETF's investment strategy entails trading in the MSCI India UCITS ETF and SENSEX India ETF on a regular basis. Total purchases in the MSCI India UCITS ETF and SENSEX India ETF during the periods ended 30th June 2021 were HK\$5,792,548 (30th June 2020: HK\$Nil) and HK\$Nil (30th June 2020: HK\$3,407,969) respectively.

As at 30th June 2021 and 31st December 2020, there were no capital commitment obligations and no amounts due to the MSCI India UCITS ETF or SENSEX India ETF for unsettled purchases.

During the period ended 30th June 2021, total net gain or loss incurred on investments in the MSCI India UCITS ETF and SENSEX India ETF were net gain of HK\$3,235,713 (30th June 2020: HK\$Nil) and net gain of HK\$Nil (30th June 2020: net loss of HK\$3,547,220) respectively.

MSCI Emerging Markets ETF (HK)

As at 30th June 2021, MSCI Emerging Markets ETF (HK) invested in the Master ETF. The right of the Master ETF to request redemption of its investments in the Master ETF is on a daily basis. The Master ETF allows redemption of these participating shares on a daily basis.

MSCI Emerging Markets ETF (HK)'s exposure to investments in Master ETF at fair value is disclosed in the following table.

These investments are included in financial assets at fair value through profit or loss in the Statement of Financial Position.

As at 30th June 2021 (Unaudited)

Strategy	Net asset value of Master ETF	Investment fair value	% of net asset value
	US\$	US\$	
Equity index tracking	4,300,332,750	18,191,599	99.49

MSCI Emerging Markets ETF (HK)'s maximum exposure to loss from its interests in the Master ETF is equal to the total fair value of its investments in the Master ETF.

Once the MSCI Emerging Markets ETF (HK) has disposed of its shares in the Master ETF, the MSCI Emerging Markets ETF (HK) ceases to be exposed to any risk from the Master ETF.

The MSCI Emerging Markets ETF (HK)'s investment strategy entails trading in Master ETF on a regular basis. Total purchases in the Master ETF during the period ended 30th June 2021 were US\$48,723.

As at 30th June 2021, there were no capital commitment obligations and no amounts due to the Master ETF for unsettled purchases.

During the period ended 30th June 2021, total net gain incurred on investments in the Master ETF were US\$4,185,634.

9 Fair Value Estimation

The fair value of investments traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. Investments that are listed or traded on an exchange are fair valued based on the last traded market prices.

An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

As at 30th June 2021, 100% (31st December 2020: 100%) of the financial assets at fair value through profit or loss relate to the SENSEX India ETF's investment in the Mauritius Subsidiary that has been fair valued in accordance with the policies set out in note 2(c) of the annual financial statement of 31st December 2020. The shares of the Mauritius Subsidiary are not publicly traded; redemptions can only be made by the SENSEX India ETF on the redemption dates as specified in the offering document. As a result, the carrying value of the Mauritius Subsidiary may not be indicative of the value ultimately realized on redemption.

Notes to the Unaudited Condensed Financial Statements (continued)

The fair value of the investment in Mauritius Subsidiary is primarily based on the latest net asset value of the Mauritius Subsidiary's participating shares as reported by its administrator. The SENSEX India ETF may make adjustments to the value based on considerations such as; liquidity of the SENSEX India ETF's holding in the Mauritius Subsidiary or its underlying investments.

IFRS 13 requires the Sub-Funds to classify their fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (level 2).
- Inputs for the asset or liability that are unobservable inputs (level 3).

The level in the fair value hierarchy within which the fair value measurement is categorized in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

The determination of what constitutes "observable" requires significant judgment by the Manager. The Manager considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables analyze within the fair value hierarchy the Sub-Funds' financial assets at fair value through profit or loss (by class) measured at fair value at 30th June 2021 and 31st December 2020:

MSCI China ETF

30th June 2021 (Unaudited)

	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Assets				
- Equity securities	4,707,113,124	862,894	4,745,087	4,712,721,105
- Futures	782,664	-	-	782,664
- Unlisted equities	-	-	6	6
- Unlisted rights	-	-	0 ^A	0 ^A
Total assets	4,707,895,788	862,894	4,745,093	4,713,503,775

31st December 2020 (Audited)

	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Assets				
- Equity securities	5,283,959,356	-	-	5,283,959,356
- Futures	261,460	-	-	261,460
- Unlisted equities	-	-	6	6
- Unlisted rights	-	-	0 ^A	0 ^A
Total assets	5,284,220,816	-	6	5,284,220,822

China A50 ETF

30th June 2021 (Unaudited)

	Level 1	Level 2	Level 3	Total
	RMB	RMB	RMB	RMB
Assets				
- Equity securities	15,873,247,820	-	-	15,873,247,820
Total assets	15,873,247,820	-	-	15,873,247,820

31st December 2020 (Audited)

	Level 1	Level 2	Level 3	Total
	RMB	RMB	RMB	RMB
Assets				
- Equity securities	16,189,341,117	-	-	16,189,341,117
Total assets	16,189,341,117	-	-	16,189,341,117

Notes to the Unaudited Condensed Financial Statements (continued)

SENSEX India ETF

30th June 2021 (Unaudited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Investment fund	-	97,064,454	-	97,064,454
Total assets	-	97,064,454	-	97,064,454

31st December 2020 (Audited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Investment fund	-	93,069,773	-	93,069,773
Total assets	-	93,069,773	-	93,069,773

MSCI Asia ex Japan ETF

30th June 2021 (Unaudited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	2,547,056,712	339,208	1,031,008	2,548,426,928
- Bonds	13,772	-	-	13,772
- Unlisted equities	-	-	0 [#]	0 [#]
- Unlisted rights	-	-	0 [#]	0 [#]
- Futures	67,802	-	-	67,802
Total assets	2,547,138,286	339,208	1,031,008	2,548,508,502

31st December 2020 (Audited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	2,126,329,635	-	-	2,126,329,635
- Listed rights	40,168	-	-	40,168
- Unlisted equities	-	-	0 [#]	0 [#]
- Unlisted rights	-	-	0 [#]	0 [#]
- Futures	227,040	-	-	227,040
Total assets	2,126,596,843	-	0[#]	2,126,596,843

MSCI Emerging Asia ETF

30th June 2021 (Unaudited)

	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Assets				
- Equity securities	216,040,002	26,366	138,373	216,204,741
- Exchange traded fund	30,720,959	-	-	30,720,959
- Unlisted equities	-	-	0 ^Δ	0 ^Δ
Total assets	246,760,961	26,366	138,373	276,925,700
Liabilities				
- Futures	(46)	-	-	(46)
Total liabilities	(46)	-	-	(46)

31st December 2020 (Audited)

	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Assets				
- Equity securities	230,719,461	-	-	230,719,461
- Exchange traded fund	30,245,451	-	-	30,245,451
- Listed rights	6,086	-	-	6,086
- Unlisted equities	-	-	0 ^Δ	0 ^Δ
Total assets	260,970,998	-	0^Δ	260,970,998

CSI 300 ETF

30th June 2021 (Unaudited)

	Level 1	Level 2	Level 3	Total
	RMB	RMB	RMB	RMB
Assets				
- Equity securities	263,298,937	267,314	-	263,566,251
Total assets	263,298,937	267,314	-	263,566,251

31st December 2020 (Audited)

	Level 1	Level 2	Level 3	Total
	RMB	RMB	RMB	RMB
Assets				
- Equity securities	245,141,704	-	-	245,141,704
Total assets	245,141,704	-	-	245,141,704

[#] Amount is less than US\$1.

^Δ Amount is less than HK\$1.

Notes to the Unaudited Condensed Financial Statements (continued)

KOSPI 200 ETF

30th June 2021 (Unaudited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	-	5,746	-	5,746
Total assets	-	5,746	-	5,746

31st December 2020 (Audited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	6,333,726	16,679	-	6,350,405
- Listed rights	869	-	-	869
- Unlisted rights	-	398	-	398
Total assets	6,334,595	17,077	-	6,351,672

MSCI Taiwan ETF

30th June 2021 (Unaudited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	78,826,906	-	-	78,826,906
Total assets	78,826,906	-	-	78,826,906
Liabilities				
- Futures	(160)	-	-	(160)
Total liabilities	(160)	-	-	(160)

31st December 2020 (Audited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	79,517,720	-	-	79,517,720
- Futures	3,920	-	-	3,920
Total assets	79,521,640	-	-	79,521,640

NASDAQ 100 ETF

30th June 2021 (Unaudited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	42,796,931	-	-	42,796,931
Total assets	42,796,931	-	-	42,796,931

31st December 2020 (Audited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	36,009,739	-	-	36,009,739
Total assets	36,009,739	-	-	36,009,739

Hang Seng ETF

30th June 2021 (Unaudited)

	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Assets				
- Equity securities	697,130,638	-	-	697,130,638
- Futures	40,820	-	-	40,820
Total assets	697,171,458	-	-	697,171,458

31st December 2020 (Audited)

	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Assets				
- Equity securities	253,648,105	-	-	253,648,105
- Futures	10,040	-	-	10,040
Total assets	253,658,145	-	-	253,658,145

Notes to the Unaudited Condensed Financial Statements (continued)

MSCI Emerging Markets ETF (HK)

30th June 2021 (Unaudited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Exchange traded fund	18,191,599	-	-	18,191,599
- Futures	727	-	-	727
Total assets	18,192,326	-	-	18,192,326

Hang Seng TECH ETF

30th June 2021 (Unaudited)

	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Assets				
- Equity securities	9,131,756,103	-	-	9,131,756,103
- Futures	716,450	-	-	716,450
Total assets	9,132,472,553	-	-	9,132,472,553

Investments whose values are based on quoted market prices in active markets are classified within level 1. The Sub-Funds do not adjust the quoted price for these instruments.

Investments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. The Sub-Funds' level 2 investments are mainly suspended equity securities, unlisted equities and unlisted rights.

As at 30th June 2021 and 31st December 2020, the SENSEX India ETF classified its investment in the Mauritius Subsidiary as level 2 within the fair value hierarchy, as the Manager believes the SENSEX India ETF could have redeemed its investment at the net asset value per share, as at the condensed statement of financial position date. The investment was valued at fair value using the net asset value as reported by the Mauritius Subsidiary's administrator.

Investments classified within level 3 have significant unobservable inputs, as they are infrequently traded. As at 30th June 2021, the level 3 investments consisted of equity securities held by the MSCI China ETF, MSCI Asia ex Japan ETF and MSCI Emerging Asia ETF (31st December 2020: MSCI China ETF, MSCI Asia ex Japan ETF and MSCI Emerging Asia ETF) priced using an external pricing source, that are suspended from trading, unlisted equities and unlisted rights.

Level 3 valuations are reviewed bi-monthly by the Manager's valuation committee who evaluates the appropriateness of the valuation of the investments.

The following present the sensitivity analysis for the level 3 investments held by the Sub-Funds as at 30th June 2021 and 31st December 2020.

MSCI China ETF, MSCI Asia ex Japan ETF, MSCI Emerging Asia ETF

A sensitivity analysis for level 3 investments held by the Sub-Funds as at 30th June 2021 and 31st December 2020 were not presented, as it was deemed that the impact of reasonable changes in inputs were not significant.

During the period/year ended 30th June 2021 and 31st December 2020, there were no transfers between levels of investments held by the Sub-Funds, except for the below.

The following table presents the transfers between levels of investments held for the period ended 30th June 2021 (Unaudited):

MSCI China ETF

	Level 1	Level 2	Level 3
	HK\$	HK\$	HK\$
Transfers from level 1 to 2:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Consumer Discretionary	(862,894)	862,894	-
	(862,894)	862,894	-
Transfers from level 1 to 3:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Consumer Discretionary	(3,137,567)	-	3,137,567
Financials	(1,607,520)	-	1,607,520
	(4,745,087)	-	4,745,087

The equity securities transferred from level 1 to level 2 related to securities which were suspended from trading for two months or less as at 30th June 2021 but were actively traded on 31st December 2020. The equity securities transferred from level 1 to level 3 related to securities which were suspended over two months from trading as at 30th June 2021 but were actively traded on 31st December 2020.

Notes to the Unaudited Condensed Financial Statements (continued)

MSCI Asia ex Japan ETF

	Level 1	Level 2	Level 3
	US\$	US\$	US\$
Transfers from level 1 to 2:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Consumer Discretionary	(339,208)	339,208	-
	(339,208)	339,208	-
Transfers from level 1 to 3:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Consumer Discretionary	(620,219)	-	620,219
Financials	(410,789)	-	410,789
	(1,031,008)	-	1,031,008

The equity securities transferred from level 1 to level 2 related to securities which were suspended from trading for two months or less as at 30th June 2021 but were actively traded on 31st December 2020. The equity securities transferred from level 1 to level 3 related to securities which were suspended over two months from trading as at 30th June 2021 but were actively traded on 31st December 2020.

MSCI Emerging Asia ETF

	Level 1	Level 2	Level 3
	HK\$	HK\$	HK\$
Transfers from level 1 to 2:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Consumer Discretionary	(26,366)	26,366	-
	(26,366)	26,366	-
Transfers from level 1 to 3:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Consumer Discretionary	(90,292)	-	90,292
Financial	(48,081)	-	48,081
	(138,373)	-	138,373

The equity securities transferred from level 1 to level 2 related to securities which were suspended from trading for two months or less as at 30th June 2021 but were actively traded on 31st December 2020. The equity securities transferred from level 1 to level 3 related to securities which were suspended over two months from trading as at 30th June 2021 but were actively traded on 31st December 2020.

CSI 300 ETF

	Level 1	Level 2	Level 3
	RMB	RMB	RMB
Transfers from level 1 to 2:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Consumer Discretionary	(267,314)	267,314	-
	(267,314)	267,314	-

The equity securities transferred from level 1 to level 2 related to securities which were suspended from trading for two months or less as at 30th June 2021 but were actively traded on 31st December 2020.

KOSPI 200 ETF

	Level 1	Level 2	Level 3
	US\$	US\$	US\$
Transfers from level 1 to 2:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Industrials	(1,277)	1,277	-
	(1,277)	1,277	-

The equity securities transferred from level 1 to level 2 related to securities which were suspended from trading for two months or less as at 30th June 2021.

The following table presents the transfers between levels of investments held for the year ended 31st December 2020 (Audited):

MSCI Asia ex Japan ETF

	Level 1	Level 2	Level 3
	US\$	US\$	US\$
Transfers from level 2 to 1:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Materials	60,385	(60,385)	-
	60,385	(60,385)	-

Notes to the Unaudited Condensed Financial Statements (continued)

The equity securities transferred from level 2 to level 1 related to securities which were actively traded on 31st December 2020 but were suspended from trading for two months or less as at 31st December 2019.

CSI 300 ETF

	Level 1	Level 2	Level 3
	RMB	RMB	RMB
Transfers from level 2 to 1:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Materials	349,951	(349,951)	-
	349,951	(349,951)	-

The equity securities transferred from level 2 to level 1 related to securities which were actively traded on 31st December 2020 but were suspended from trading for two months or less as at 31st December 2019.

KOSPI 200 ETF

	Level 1	Level 2	Level 3
	US\$	US\$	US\$
Transfers from level 1 to 2:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Industrials	(16,679)	16,679	-
	(16,679)	16,679	-

The equity securities transferred from level 1 to level 2 related to securities which were suspended from trading for two months or less as at 31st December 2020 but were actively traded on 31st December 2019.

The following table presents the movement in level 3 equity securities held by MSCI China ETF for the period/year ended 30th June 2021 and 31st December 2020.

	As at 30th June 2021 (Unaudited) HK\$	As at 31st December 2020 (Audited) HK\$
Equity securities and rights		
Opening balance	6	15,729
Transfers from level 1 to level 3	4,745,087	-
Sales	-	(180,513)
Gains recognized in Condensed Statement of Comprehensive Income	-	164,790
Closing balance	4,745,093	6
Total losses for the period/year included in Condensed Statement of Comprehensive Income for assets held at the end of the reporting period/year	(1,384,975)	(9,698)

The following table presents the movement in level 3 equity securities held by MSCI Asia ex Japan ETF for the period/year ended 30th June 2021 and 31st December 2020.

	As at 30th June 2021 (Unaudited) US\$	As at 31st December 2020 (Audited) US\$
Equity securities and rights		
Opening balance	0[#]	1,868
Transfers from level 1 to level 3	1,031,008	-
Sales	-	(30,332)
Gains recognized in Condensed Statement of Comprehensive Income	-	28,464
Closing balance	1,031,008	0[#]
Total losses for the period/year included in Condensed Statement of Comprehensive Income for assets held at the end of the reporting period/year	(279,770)	(898)

The following table presents the movement in level 3 equity securities held by MSCI Emerging Asia ETF for the period/year ended 30th June 2021 and 31st December 2020.

[#] Amount is less than US\$1.

Notes to the Unaudited Condensed Financial Statements (continued)

	As at 30th June 2021 (Unaudited) HK\$	As at 31st December 2020 (Audited) HK\$
Equity securities		
Opening balance	0 ^Δ	152
Transfer from level 1 to level 3	138,373	-
Losses recognized in Condensed Statement of Comprehensive Income	-	(152)
Closing balance	138,373	0^Δ
Total losses for the period/year included in Condensed Statement of Comprehensive Income for assets held at the end of the reporting period/year	(40,083)	(152)

10 Distribution

There is no distribution during the periods ended 30th June 2021 and 2020 for the Sub-Funds, except for Hang Seng ETF and MSCI Emerging Market ETF (HK).

	Hang Seng ETF		MSCI Emerging Market ETF (HK) 17.07.2020 (date of inception) to 30.06.2021 (Unaudited)
	01.01.2021 to 30.06.2021 (Unaudited)	01.01.2020 to 30.06.2020 (Unaudited)	
	HK\$	HK\$	US\$
Distribution			
- HK\$0.480 on 2,600,000 units paid on 30th June 2021	(1,248,000)	-	-
- HK\$0.300 on 2,450,000 units paid on 30th June 2020	-	(735,000)	-
- US\$0.290 on 230,000 units Paid on 12th November 2020	-	-	(66,700)

11 Segment Information

The Manager makes the strategic resource allocations on behalf of the Sub-Funds and has determined the operating segments based on the reports reviewed which are used to make strategic decisions.

The Manager considers that each Sub-Fund has a single operating segment which is investing in securities. The objectives of the Sub-Funds are to track the performance of their respective index and invest, directly or indirectly, in substantially all the index constituents with security weight and industry weight that are closely aligned with the characteristics of the tracked indices.

^Δ Amount is less than HK\$1.

The internal financial information used by the Manager for the Sub-Funds' assets, liabilities and performance is the same as that disclosed in the Condensed Statement of Financial Position and Condensed Statement of Comprehensive Income.

The Sub-Funds are domiciled in Hong Kong. All of the Sub-Funds' income is derived from investments in securities which constitute the relevant tracked indices. The Sub-Funds' investments have been categorized by relevant geography but no geographical information for performance is provided as the Manager considers that the cost to develop it would be excessive and the information is generally not used by the Manager in managing the Sub-Funds.

The Sub-Funds have no assets classified as non-current assets. The Sub-Funds have portfolios that closely correspond to the security weight and industry weight of the relevant tracked indices. Refer to note 7 for investment holdings that account for more than 10% of each Sub-Fund's net asset value.

12 Subsequent Event

On 17th August 2021, the USD counter (stock code 9801) of the MSCI China ETF commenced trading on the SEHK.

On 16th August 2021, the Manager made an announcement and notice of the termination, voluntary deauthorization and delisting of the KOSPI 200 ETF. The termination, deauthorization and delisting of the KOSPI 200 ETF became effective on 18th August 2021. Please see the Manager's announcement dated 18th May 2021, 30th June 2021, 26th July 2021 and 16th August 2021 (and any subsequent relevant announcements) regarding the termination, deauthorization and delisting of the KOSPI 200 ETF.

On 6th July 2021, the Manager made an announcement and notice of the termination of the RMB trading counters of the SENSEX India ETF, MSCI Taiwan ETF and NASDAQ 100 ETF. The termination became effective 24th August 2021.

The Manager has published an announcement on 2 July 2021 to inform investors of the iShares Core CSI 300 ETF, the iShares Core Hang Seng Index ETF and the iShares Hang Seng TECH ETF that these Sub-Funds will not be appropriate or suitable for US Persons (as defined in the US Executive Order titled "Addressing the Threat from Securities Investments that Finance Certain Companies of the People's Republic of China") to invest with effect from 2 August 2021. For more details, please refer to the Manager's announcement dated 2 July 2021 in respect of these Sub-Funds.

iShares Core MSCI China ETF

Investment Portfolio (unaudited) as at 30th June 2021

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets
Investments (99.16%)			China (99.14%) Continued		
Listed equities (99.14%)					
China (99.14%)					
16,675 21Vianet Group Inc - ADR	2,971,923	0.06	79,901 Beijing Originwater Techno - A	702,051	0.01
15,733 360 Digitech Inc	5,112,016	0.11	22,125 Beijing Shiji Information - A	625,223	0.01
67,914 360 Security Technology In - A	996,723	0.02	10,328 Beijing Shunxin Agricult - A	523,627	0.01
264,297 3Sbio Inc	2,537,251	0.05	30,771 Beijing Sinnet Technology - A	532,233	0.01
5,671 51Job Inc - ADR	3,425,001	0.07	25,093 Beijing Tiantan Biological - A	1,033,029	0.02
143,033 AAC Technologies Holdings In	8,310,217	0.17	519,227 Beijing-Shanghai High Spe - A	3,301,507	0.07
19,371 Addisino Co Ltd - A	439,363	0.01	7,227 Betta Pharmaceuticals Co L - A	940,254	0.02
30,062 AECC Aviation Power Co - A	1,921,973	0.04	5,564 BGI Genomics Co Ltd - A	793,179	0.02
212,055 Agile Group Holdings Ltd	2,133,273	0.04	30,280 Bilibili Inc - Sponsored ADR	28,650,668	0.60
8,868 Agora Inc - ADR	2,889,683	0.06	38,055 BOC Aviation Ltd	2,492,603	0.05
892,367 Agricultural Bank of China - A	3,250,016	0.07	423,769 BOE Technology Group Co Lt - A	3,178,433	0.07
4,877,682 Agricultural Bank of China - H	13,169,741	0.28	641,840 Bosideng Intl Hldgs Ltd	3,562,212	0.08
67,819 Aier Eye Hospital Group Co - A	5,786,110	0.12	612,311 Brilliance China Automotive	3,137,567	0.07
73,793 Air China Ltd - A	690,072	0.01	8,032 Burning Rock Biotech Ltd - ADR	1,837,577	0.04
324,031 Air China Ltd - H	1,850,217	0.04	20,678 BYD Co Ltd - A	6,238,520	0.13
51,616 Akeso Inc	3,233,742	0.07	147,469 BYD Co Ltd - H	34,242,302	0.72
2,846,916 Alibaba Group Holding Ltd	626,321,520	13.18	131,669 BYD Electronic Intl Co Ltd	6,715,119	0.14
744,239 Alibaba Health Information T	12,815,796	0.27	18,196 By-Health Co Ltd - A	719,567	0.02
2,395,844 Alibaba Pictures Group Ltd	2,587,512	0.05	17,313 C&S Paper Co Ltd - A	573,315	0.01
107,768 A-Living Smart City Services	4,165,233	0.09	57,949 Caitong Securities Co Ltd - A	730,669	0.02
183,578 Aluminum Corp of China Ltd - A	1,169,488	0.02	1,072 Cansino Biologics Inc - A	1,002,179	0.02
843,391 Aluminum Corp of China Ltd - H	3,904,900	0.08	14,368 Cansino Biologics Inc - H	5,928,237	0.12
11,011 Angel Yeast Co Ltd - A	719,723	0.02	1,902,312 CGN Power Co Ltd - H	3,291,000	0.07
48,626 Anhui Conch Cement Co Ltd - A	2,399,281	0.05	4,663 Changchun High & New Tech - A	2,169,081	0.05
241,535 Anhui Conch Cement Co Ltd - H	9,951,242	0.21	72,416 Changjiang Securities Co L - A	637,155	0.01
4,353 Anhui Gujing Distillery Co - A	1,253,122	0.03	3,051 Changzhou Xingyu Automotiv - A	827,774	0.02
20,440 Anhui Gujing Distillery Co - B	2,197,300	0.05	27,157 Chaozhou Three-Circle Grou - A	1,384,688	0.03
9,955 Anhui Kouzi Distillery Co - A	809,963	0.02	231,204 China Aoyuan Group Ltd	1,514,386	0.03
202,554 Anta Sports Products Ltd	37,026,871	0.78	482,692 China Bohai Bank Co Ltd - H	1,298,441	0.03
3,272 Asymchem Laboratories Tian - A	1,465,398	0.03	1,657,587 China Cinda Asset Manageme - H	2,453,229	0.05
5,907 Autobio Diagnostics Co Ltd - A	537,977	0.01	1,644,546 China Citic Bank Corp Ltd - H	6,051,929	0.13
12,900 Autohome Inc - ADR	6,407,479	0.13	484,426 China Communications Servi - H	1,879,573	0.04
18,458 Avary Holding Shenzhen Co - A	796,043	0.02	317,603 China Conch Venture Holdings	10,385,618	0.22
45,341 AVIC Electromechanical Sys - A	548,807	0.01	81,700 China Construction Bank - A	653,045	0.01
103,506 AVIC Industry-Finance Hold - A (formerly known as AVIC Capital Co Ltd - A)	481,477	0.01	18,042,595 China Construction Bank - H	110,240,255	2.32
13,675 AVIC Jonhon Optronic Tech - A	1,298,864	0.03	49,949 China Cssc Holdings Ltd - A	991,227	0.02
18,667 AVIC Shenyang Aircraft Co - A	1,352,979	0.03	117,436 China East Education Holding	1,432,719	0.03
36,955 AVIC Xi'An Aircraft Indust - A	1,167,341	0.02	104,972 China Eastern Airlines Co - A	640,968	0.01
436,889 Avichina Industry & Tech - H	2,245,609	0.05	144,948 China Education Group Holdin	2,510,499	0.05
12,602 Avicopter Plc - A	798,875	0.02	553,974 China Everbright Bank Co - A	2,516,984	0.05
50,902 Baidu Inc - Spon ADR	80,601,119	1.70	620,998 China Everbright Bank Co L - H	1,968,564	0.04
298,433 Bank of Beijing Co Ltd - A	1,746,929	0.04	779,393 China Everbright Environment	3,429,329	0.07
71,521 Bank of Chengdu Co Ltd - A	1,086,626	0.02	187,186 China Everbright Ltd	1,710,880	0.04
498,921 Bank of China Ltd - A	1,847,064	0.04	369,850 China Evergrande Group	3,742,882	0.08
14,830,383 Bank of China Ltd - H	41,376,769	0.87	644,240 China Feihe Ltd	10,797,462	0.23
517,213 Bank of Communications Co - A	3,046,245	0.06	61,499 China Fortune Land Develop - A	387,346	0.01
1,633,690 Bank of Communications Co - H	8,527,862	0.18	52,124 China Galaxy Securities Co - A	675,392	0.01
92,555 Bank of Hangzhou Co Ltd - A	1,640,934	0.03	680,383 China Galaxy Securities Co - H	3,150,173	0.07
183,448 Bank of Jiangsu Co Ltd - A	1,565,563	0.03	569,974 China Gas Holdings Ltd	13,508,384	0.28
87,432 Bank of Nanjing Co Ltd - A	1,105,568	0.02	36,552 China Greatwall Technology - A	641,451	0.01
71,610 Bank of Ningbo Co Ltd - A	3,354,312	0.07	425,192 China Hongqiao Group Ltd	4,473,020	0.09
188,641 Bank of Shanghai Co Ltd - A	1,859,299	0.04	2,101,333 China Huarong Asset Manage - H	1,607,520	0.03
251,093 Baoshan Iron & Steel Co - A	2,305,830	0.05	255,706 China International Capita - H	5,344,255	0.11
11,741 Baozun Inc - Spn ADR	3,231,378	0.07	10,059 China International Capita - A	743,583	0.02
190,177 BBMG Corporation - A	614,907	0.01	1,165,367 China Jinmao Holdings Group	3,029,954	0.06
8,588 Beigene Ltd - ADR	22,888,412	0.48	52,144 China Jushi Co Ltd - A	972,110	0.02
359,680 Beijing Capital Intl Airpo - H	1,852,352	0.04	201,477 China Lesso Group Holdings L	3,860,299	0.08
58,126 Beijing Dabeinong Technolo - A	475,093	0.01	28,789 China Life Insurance Co - A	1,172,729	0.02
26,321 Beijing Enlight Media Co L - A	342,001	0.01	1,392,054 China Life Insurance Co - H	21,437,632	0.45
103,308 Beijing Enterprises Hldgs	2,846,135	0.06	74,881 China Literature Ltd	6,465,974	0.14
931,687 Beijing Enterprises Water Gr	2,739,160	0.06	641,954 China Longyuan Power Group - H	8,589,345	0.18
27,093 Beijing New Building Mater - A	1,278,192	0.03	251,080 China Medical System Holding	5,134,586	0.11
			108,560 China Meidong Auto Holdings	4,597,516	0.10
			595,958 China Mengniu Dairy Co	27,980,228	0.59
			234,736 China Merchants Bank - A	15,289,673	0.32
			724,440 China Merchants Bank - H	47,994,150	1.01
			114,846 China Merchants Energy - A	637,760	0.01

iShares Core MSCI China ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2021

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets		
China (99.14%) Continued			China (99.14%) Continued				
257,080	China Merchants Port Holding	2,915,287	0.06	10,941	Dada Nexus Ltd - ADR	2,464,868	0.05
14,131	China Merchants Property O - A	291,807	0.01	409,800	Dali Foods Group Co Ltd	1,897,374	0.04
72,647	China Merchants Securities - A	1,660,839	0.03	10,289	Daqo New Energy Corp - ADR	5,195,282	0.11
84,352	China Merchants Shekou Ind - A	1,110,219	0.02	8,837	Dashenlin Pharmaceutical G - A	542,888	0.01
457,181	China Minsheng Banking - A	2,423,406	0.05	63,617	DHC Software Co Ltd - A	606,381	0.01
1,093,400	China Minsheng Banking Cor - H	4,067,448	0.09	10,848	Dong-E-E-Jiaoco Ltd - A	468,236	0.01
192,388	China Molybdenum Co Ltd - A	1,193,238	0.03	498,650	Dongfeng Motor Grp Co Ltd - H	3,480,577	0.07
694,039	China Molybdenum Co Ltd - H	3,199,520	0.07	52,834	Dongxing Securities Co Lt - A	694,118	0.01
715,843	China National Building Ma - H	6,528,488	0.14	18,698	Douyu International Hold - ADR	993,208	0.02
97,625	China National Chemical - A	1,027,932	0.02	115,815	East Money Information Co - A	4,564,630	0.10
13,223	China National Medicines - A	525,451	0.01	5,348	Ecovacs Robotics Co Ltd - A	1,466,148	0.03
126,735	China National Nuclear Pow - A	770,808	0.02	148,250	ENN Energy Holdings Ltd	21,911,350	0.46
7,153	China National Software - A	489,473	0.01	20,812	EVE Energy Co Ltd - A	2,599,885	0.05
50,263	China Northern Rare Earth - A	1,250,599	0.03	139,948	Ever Sunshine Lifestyle Serv	2,698,197	0.06
350,866	China Oilfield Services - H	2,442,027	0.05	38,297	Everbright Securitie Co - A	823,521	0.02
719,123	China Overseas Land & Invest	12,685,330	0.27	75,595	Foshan Carbon New Material - A	676,029	0.01
265,298	China Overseas Property Hold	2,201,973	0.05	311,489	Far East Horizon Ltd	2,529,291	0.05
79,529	China Pacific Insurance Gr - A	2,769,321	0.06	35,509	Faw Jiefang Group Co Ltd - A	461,812	0.01
492,243	China Pacific Insurance Gr - H	12,035,341	0.25	23,370	Fiberhome Telecom Tech Co - A	523,324	0.01
351,687	China Petroleum & Chemical - A	1,843,071	0.04	78,799	Financial Street Holdings - A	639,328	0.01
4,481,709	China Petroleum & Chemical - H	17,613,116	0.37	68,250	First Capital Securities C - A	585,734	0.01
714,359	China Power International	1,214,410	0.03	74,732	Flat Glass Group Co Ltd - H	2,391,424	0.05
199,902	China Railway Group Ltd - A	1,259,064	0.03	204,222	Focus Media Information Te - A	2,309,891	0.05
784,334	China Railway Group Ltd - H	3,176,553	0.07	41,672	Foshan Haitian Flavouring - A	6,458,996	0.14
266,734	China Resources Beer Holding	18,604,696	0.39	500,186	Fosun International Ltd	5,592,079	0.12
483,540	China Resources Cement	3,568,525	0.08	71,206	Founder Securities Co Ltd - A	801,109	0.02
181,201	China Resources Gas Group Lt	8,443,967	0.18	89,099	Foxconn Industrial Interne - A	1,329,058	0.03
601,942	China Resources Land Ltd	18,931,076	0.40	2,597	Fu Jian Anjoy Foods Co Ltd - A	792,938	0.02
62,644	China Resources Mixc Lifesty	3,329,529	0.07	23,902	Fujian Sunner Development - A	686,069	0.01
320,099	China Resources Pharmaceutic	1,549,279	0.03	26,322	Fuyao Glass Industry Group - A	1,767,020	0.04
355,880	China Resources Power Holdin	3,772,328	0.08	114,125	Fuyao Glass Industry Group - H	6,242,638	0.13
78,045	China Shenhua Energy Co - A	1,831,151	0.04	9,585	Ganfeng Lithium Co Ltd - A	1,395,082	0.03
664,621	China Shenhua Energy Co - H	10,115,532	0.21	48,676	Ganfeng Lithium Co Ltd - H	5,646,416	0.12
334,021	China Shipbuilding Industr - A	1,654,133	0.03	22,690	Gaotu Techedu Inc (formerly known as GSX Techedu Inc - ADR)	2,602,579	0.05
50,582	China South Publishing - A	536,246	0.01	1,025	G-Bits Network Technology - A	652,979	0.01
93,280	China Southern Airlines Co - A	674,970	0.01	92,504	GCL System Integration Tec - A	386,936	0.01
380,811	China Southern Airlines Co - H	1,835,509	0.04	16,623	GDS Holdings Ltd - ADR	10,132,409	0.21
494,369	China State Construction - A	2,763,144	0.06	1,104,907	Geely Automobile Holdings Lt	27,014,976	0.57
373,765	China State Construction Int	1,980,955	0.04	64,856	Gem Co Ltd - A	728,889	0.02
303,583	China Taiping Insurance Hold	3,922,292	0.08	47,115	Gemdale Corp - A	579,907	0.01
22,816	China Tourism Group Duty F - A	8,230,095	0.17	202,916	Genscript Biotech Corp	6,878,852	0.14
7,764,559	China Tower Corp Ltd - H	8,308,078	0.17	62,316	GF Securities Co Ltd - A	1,134,031	0.02
614,132	China Traditional Chinese Me	3,267,182	0.07	187,998	GF Securities Co Ltd - H	1,891,260	0.04
20,318	China Transinfo Technology - A	407,847	0.01	33,597	Giant Network Group Co Ltd - A	537,095	0.01
127,365	China Vanke Co Ltd - A	3,645,095	0.08	6,209	Gigadevice Semiconductor B - A	1,402,322	0.03
331,925	China Vanke Co Ltd - H	8,065,778	0.17	39,730	Goertek Inc - A	2,041,044	0.04
258,908	China Yangtze Power Co Ltd - A	6,423,245	0.14	2,330,187	Gome Retail Holdings Ltd	2,330,187	0.05
2,687,080	China Youzan Ltd	3,976,878	0.08	15,252	Gotion High-Tech Co Ltd - A	798,572	0.02
239,804	China Yuhua Education Corp L	1,685,822	0.04	25,866	Great Wall Motor Co Ltd - A	1,355,238	0.03
129,562	China Zheshang Bank Co Ltd - A	618,255	0.01	579,471	Great Wall Motor Company - H	14,544,722	0.31
15,895	Chindata Group Holdings - ADR	1,862,682	0.04	98,812	Greenland Holdings Corp Lt - A	647,300	0.01
5,335	Chongqing Brewery Co - A	1,269,373	0.03	169,500	Greentown China Holdings	2,027,220	0.04
51,779	Chongqing Changan Automob - A	1,635,605	0.03	295,988	Greentown Service Group Co L	3,569,615	0.08
12,596	Chongqing Fuling Zhacai - A	570,180	0.01	19,178	Guangdong Haid Group Co - A	1,881,017	0.04
434,826	Chongqing Rural Commercial - H	1,334,916	0.03	566,242	Guangdong Investment Ltd	6,319,261	0.13
19,645	Chongqing Zhifei Biologica - A	4,409,258	0.09	3,556	Guangdong Kinlong Hardware - A	829,420	0.02
578,324	CIFI Holdings Group Co Ltd	3,504,643	0.07	10,738	Guangdong Xinbao Electrica - A	338,807	0.01
1,127,416	Citic Ltd	9,436,472	0.20	554,059	Guangzhou Automobile Group - H	3,861,791	0.08
128,819	Citic Securities Co - A	3,861,675	0.08	13,686	Guangzhou Baiyunshan Phar - A	556,845	0.01
430,418	Citic Securities Co Ltd - H	8,384,543	0.18	33,961	Guangzhou Haige Communicat - A	386,163	0.01
25,825	Contemporary Amperex Techn - A	16,600,878	0.35	5,194	Guangzhou Kingmed Diagnost - A	997,462	0.02
102,449	Cosco Shipping Holdings Co - A	3,760,764	0.08	300,602	Guangzhou R&F Properties - H	2,663,334	0.06
483,142	Cosco Shipping Holdings Co - H	9,450,258	0.20	7,218	Guangzhou Shiyuan Electron - A	1,078,332	0.02
339,588	Cosco Shipping Ports Ltd	2,057,903	0.04	12,083	Guangzhou Tinci Materials - A	1,547,925	0.03
1,439,671	Country Garden Holdings Co	12,525,138	0.26	42,045	Guosen Securities Co Ltd - A	543,278	0.01
275,165	Country Garden Services Hold	23,086,343	0.49	88,145	Guotai Junan Securities Co - A	1,815,967	0.04
35,269	CSC Financial Co Ltd - A	1,332,407	0.03	72,086	Guoyuan Securities Co Ltd - A	690,571	0.01
1,687,439	CSPC Pharmaceutical Group Lt	18,966,814	0.40				

iShares Core MSCI China ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2021

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets		
China (99.14%) Continued			China (99.14%) Continued				
195,813	Haidilao International Holdi	8,008,752	0.17	18,416	Jiangsu Hengli Hydraulic C - A	1,901,905	0.04
73,111	Haier Smart Home Co Ltd - A	2,276,929	0.05	74,465	Jiangsu Hengrui Medicine C - A	6,083,714	0.13
365,779	Haier Smart Home Co Ltd - H	9,912,611	0.21	18,158	Jiangsu King's Luck Brewer - A	1,182,078	0.02
133,456	Haitian International Hldgs	3,476,529	0.07	25,505	Jiangsu Shagang Co Ltd - A	334,464	0.01
105,411	Haitong Securities Co Ltd - A	1,457,079	0.03	18,291	Jiangsu Yanghe Brewery - A	4,555,400	0.10
500,206	Haitong Securities Co Ltd - H	3,401,401	0.07	4,592	Jiangsu Yangnong Chemical - A	616,917	0.01
15,487	Hang Zhou Great Star Indus - A	634,404	0.01	73,936	Jiangsu Zhongnan Construct - A	526,111	0.01
9,017	Hangzhou First Applied Mat - A	1,139,431	0.02	36,942	Jiangsu Zhongtian Technolo - A	444,038	0.01
18,149	Hangzhou Robam Appliances - A	1,014,390	0.02	30,171	Jiangxi Copper Co Ltd - A	811,613	0.02
14,954	Hangzhou Silan Microelectr - A	1,012,863	0.02	231,338	Jiangxi Copper Co Ltd - H	3,678,274	0.08
3,549	Hangzhou Tigermed Consulti - A	824,588	0.02	39,294	Jiangxi Zhengbang Tech - A	564,408	0.01
23,932	Hangzhou Tigermed Consulti - H	4,355,624	0.09	92,129	Joinn Properties Group Co - A	641,172	0.01
228,628	Hansoh Pharmaceutical Group	7,773,352	0.16	259,800	Jinxin Fertility Group Ltd	5,092,080	0.11
14,530	Hefei Meiya Optoelectronic - A	973,840	0.02	3,628	Jiugui Liquor Co Ltd - A	1,114,622	0.02
33,599	Henan Shuanghui Investment - A	1,284,260	0.03	128,720	Jiumaojiu International Hold	4,086,860	0.09
123,962	Hengan Intl Group Co Ltd	6,446,024	0.14	3,600	Joinn Laboratories China C - A	795,114	0.02
74,835	Hengli Petrochemical Co L - A	2,360,304	0.05	46,305	Jointown Pharmaceutical - A	855,463	0.02
505,392	Hengten Networks Group Ltd	3,138,484	0.07	11,802	Jonjee High-Tech Industria - A	596,089	0.01
41,687	Hengyi Petrochemical Co - A	598,781	0.01	11,191	Joy Inc - ADR	5,733,296	0.12
252,998	Hesteel Co Ltd - A	748,086	0.02	6,809	Juewei Food Co Ltd - A	689,856	0.01
5,303	Hithink Royalfly Informa - A	718,874	0.02	517,477	Kaisa Group Holdings Ltd	1,521,382	0.03
7,567	Hongfa Technology Co Ltd - A	570,283	0.01	66,886	KE Holdings Inc - ADR	24,766,262	0.52
128,124	Hopson Development Holdings	4,561,214	0.10	130,185	Kingboard Holdings Ltd	5,610,974	0.12
93,323	Hua Hong Semiconductor Ltd	4,003,557	0.08	178,188	Kingboard Laminates Hldg Ltd	3,104,035	0.07
45,446	Huadian Power Intl Corp - A	187,912	0.00	484,432	Kingdee International Sftwr	12,764,783	0.27
14,584	Huadong Medicine Co Ltd - A	806,544	0.02	34,840	Kingfa Sci.& Tech Co Ltd - A	873,558	0.02
51,970	Huafon Chemical Co Ltd - A	887,034	0.02	10,611	Kingsoft Cloud Holdings - ADR	2,795,949	0.06
19,780	Hualan Biological Engineer - A	872,077	0.02	178,857	Kingsoft Corp Ltd	8,325,793	0.18
121,405	Huaneng Power Intl Inc - A	615,812	0.01	49,640	Kuaishou Technology	9,669,872	0.20
608,410	Huaneng Power Intl Inc - H	1,849,566	0.04	27,560	Kuang-Chi Technologies Co - A	689,367	0.01
90,712	Huatai Securities Co Ltd - A	1,722,746	0.04	741,484	Kunlun Energy Co Ltd	5,309,025	0.11
265,818	Huatai Securities Co Ltd - H	3,030,325	0.06	14,195	Kweichow Moutai Co Ltd - A	35,091,803	0.74
62,803	Huaxi Securities Co Ltd - A	726,952	0.02	261,152	KWG Group Holdings Ltd	2,715,981	0.06
212,701	Huaxia Bank Co Ltd - A	1,582,558	0.03	19,536	LB Group Co Ltd - A (formerly known as Lomon Billions Group Co - A)	812,007	0.02
18,083	Huaxin Cement Co Ltd - A	381,893	0.01	256,683	Lee & Man Paper Manufacturin	1,516,997	0.03
36,773	Huayu Automotive Systems - A	1,161,150	0.02	1,396,709	Lenovo Group Ltd	12,472,611	0.26
33,269	Huazhu Group Ltd - ADR	13,644,101	0.29	51,012	Lens Technology Co Ltd - A	1,803,295	0.04
49,122	Hubei Biocause Pharmaceuti - A	213,739	0.00	23,321	Lepu Medical Technology - A	900,372	0.02
5,087	Huizhou Desay Sv Automotiv - A	673,084	0.01	88,168	Li Auto Inc - ADR	23,923,399	0.50
15,457	Humanwell Healthcare Group - A	525,231	0.01	414,787	Li Ning Co Ltd	39,321,808	0.83
81,300	Hunan Valin Steel Co Ltd - A	644,962	0.01	12,519	Liaoning Cheng Da Co Ltd - A	313,142	0.01
9,908	Hundsun Technologies Inc - A	1,110,540	0.02	73,563	Lingyi Itech Guangdong Co - A	812,595	0.02
15,945	Hutchmed China - ADR (formerly known as Hutchison China Meditech - ADR)	4,862,666	0.10	282,612	Logan Group Co Ltd	3,283,951	0.07
13,374	Huya Inc - ADR	1,833,137	0.04	335,423	Longfor Group Holdings Ltd	14,590,900	0.31
25,709	Iflytek Co Ltd - A	2,088,347	0.04	63,851	Longi Green Energy Technol - A	6,818,292	0.14
5,933	I-Mab-Sponsored ADR	3,867,978	0.08	34,239	Lufax Holding Ltd - ADR	3,004,613	0.06
722,903	Ind & Comm Bk of China - A	4,492,312	0.09	90,709	Lufax Precision Industr - A	5,015,423	0.11
10,571,264	Ind & Comm Bk of China - H	48,204,964	1.01	17,107	Luzhou Laojiao Co Ltd - A	4,851,486	0.10
244,184	Industrial Bank Co Ltd - A	6,031,542	0.13	23,273	Mango Excellent Media Co L - A	1,919,004	0.04
73,900	Industrial Securities Co - A	858,066	0.02	3,273	Maxscend Microelectronics - A	2,114,578	0.04
5,938	Ingenic Semiconductor Co - A	720,306	0.02	34,803	Meinian Onehealth Healthca - A	381,096	0.01
339,132	Inner Mongolia Baotou Ste - A	631,829	0.01	676,813	Meituan - Class B	216,850,885	4.56
120,963	Inner Mongolia Junzheng En - A	740,065	0.02	190,545	Metallurgical Corp of Chin - A	682,517	0.01
68,852	Inner Mongolia Yili Indus - A	3,048,019	0.06	114,776	Microport Scientific Corp	7,994,148	0.17
214,567	Innovent Biologics Inc	19,429,042	0.41	41,335	Midea Group Co Ltd - A	3,545,953	0.07
20,355	Inspur Electronic Informat - A	688,240	0.01	75,660	Ming Yuan Cloud Group Holdin	2,916,693	0.06
3,628	Intco Medical Technology C - A	544,228	0.01	145,912	Minth Group Ltd	5,384,153	0.11
54,400	Iqiyi Inc - ADR	6,581,962	0.14	444,873	MMG Ltd	1,521,466	0.03
13,437	JA Solar Technology Co Ltd - A	791,403	0.02	28,742	Momo Inc - Spon ADR	3,417,285	0.07
12,294	Jafron Biomedical Co Ltd - A	1,276,160	0.03	60,911	Muyuan Foodstuff Co Ltd - A	4,452,885	0.09
7,043	Jason Furniture Hangzhou C - A	654,220	0.01	25,376	Nanji E-Commerce Co Ltd - A	298,001	0.01
18,703	Jcet Group Co Ltd - A	847,074	0.02	17,063	Nanjing King-Friend Bioche - A	856,271	0.02
56,055	JD Health International Inc	6,238,922	0.13	46,786	Nanjing Securities Co Ltd - A	591,604	0.01
162,721	JD.Com Inc - ADR	100,853,254	2.12	81,494	Nari Technology Co Ltd - A	2,276,466	0.05
36,140	Jiangsu Eastern Shenghong - A	907,891	0.02	7,010	Naura Technology Group Co - A	2,337,182	0.05
251,215	Jiangsu Express Co Ltd - H	2,208,180	0.05	37,611	Navinfo Co Ltd - A	664,556	0.01
				75,408	Netease Inc - ADR	67,491,232	1.42

iShares Core MSCI China ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2021

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets		
China (99.14%) Continued			China (99.14%) Continued				
25,167	New China Life Insurance C - A	1,388,795	0.03	109,346	Shanghai International Por - A	626,932	0.01
156,089	New China Life Insurance C - H	4,136,359	0.09	8,927	Shanghai Jinjiang Internat - A	611,081	0.01
62,330	New Hope Liuhe Co Ltd - A	1,099,073	0.02	167,272	Shanghai Lujiazui Fin&Trad - B	1,206,780	0.03
290,142	New Oriental Educatio - SP ADR	18,453,702	0.39	11,337	Shanghai M&G Stationery In - A	1,152,292	0.02
331,538	Nine Dragons Paper Holdings	3,302,118	0.07	31,085	Shanghai Pharmaceuticals - A	789,496	0.02
18,780	Ninestar Corp - A	726,860	0.02	151,534	Shanghai Pharmaceuticals - H	2,570,017	0.05
17,783	Ningbo Tuopu Group Co Ltd - A	800,063	0.02	331,003	Shanghai Pudong Devel Bank - A	3,978,609	0.08
67,462	Ningxia Baofeng Energy Gro - A	1,109,289	0.02	7,512	Shanghai Putailai New Ener - A	1,233,405	0.03
242,635	Nio Inc - ADR	100,243,005	2.11	60,452	Shanghai Raas Blood Produc - A	544,242	0.01
7,254	Noah Holdings Ltd - Spon ADS	2,658,940	0.06	38,679	Shanghai Yuyuan Tourist Ma - A	538,838	0.01
75,416	Nongfu Spring Co Ltd - H	2,937,453	0.06	7,877	Shanghai Zhangjiang High - A	172,981	0.00
22,984	Offcn Education Technology - A	277,116	0.01	38,087	Shanxi Lu'An Environmental - A	540,662	0.01
47,433	Ofilm Group Co Ltd - A	506,282	0.01	73,870	Shanxi Meijin Energy Co Lt - A	671,258	0.01
21,409	Oneconnect Financial Techno	1,998,434	0.04	90,300	Shanxi Taigang Stainless - A	812,959	0.02
7,120	Oppein Home Group Inc - A	1,214,913	0.03	10,272	Shanxi Xinghuacun Fen Wine - A	5,531,366	0.12
72,936	Orient Securities Co Ltd - A	875,804	0.02	29,578	Shanghai Technology Co Ltd - A	832,280	0.02
8,000	Ovctek China Inc - A	995,725	0.02	4,665	Shennan Circuits Co Ltd - A	623,135	0.01
221,637	Pangang Group Vanadium Tit - A	610,066	0.01	320,353	Shenwan Hongyuan Group Co - A	1,802,080	0.04
1,618,371	People's Insurance Co Grou - H	4,191,581	0.09	43,732	Shenzhen Energy Group Co L - A	482,023	0.01
146,800	Perennial Energy Holdings Lt	270,112	0.01	3,958	Shenzhen Goodix Technology - A	616,710	0.01
25,499	Perfect World Co Ltd - A	732,828	0.02	36,715	Shenzhen Inovance Technolo - A	3,277,161	0.07
214,831	Petrochina Co Ltd - A	1,366,004	0.03	199,898	Shenzhen Intl Holdings	2,146,905	0.05
3,961,157	Petrochina Co Ltd - H	14,973,173	0.32	406,241	Shenzhen Investment Ltd	970,916	0.02
9,329	Pharmaron Beijing Co Ltd - A	2,433,180	0.05	19,371	Shenzhen Kaifa Technology - A	445,649	0.01
24,820	Pharmaron Beijing Co Ltd - H	5,137,740	0.11	7,221	Shenzhen Kangtai Biologica - A	1,293,251	0.03
82,484	PICC Holding Co - A	587,927	0.01	13,481	Shenzhen Mindray Bio-Medic - A	7,778,716	0.16
1,297,837	PICC Property & Casualty - H	8,825,292	0.19	116,187	Shenzhen Overseas Chinese - A	1,039,034	0.02
82,773	Pinduoduo Inc - ADR	81,648,799	1.72	5,530	Shenzhen SC New Energy Tec - A	771,116	0.02
226,561	Ping An Bank Co Ltd - A	6,159,949	0.13	13,667	Shenzhen Sunway Communicat - A	507,282	0.01
85,662	Ping An Healthcare and Techn	8,283,515	0.17	154,849	Shenzhou International Group	30,365,889	0.64
126,683	Ping An Insurance Group Co - A	9,787,991	0.21	15,936	Shijiazhuang Yiling Pharma - A	558,555	0.01
1,184,579	Ping An Insurance Group Co - H	90,087,233	1.90	238,796	Shimao Group Holdings Ltd	4,546,676	0.10
137,740	Poly Developments and Hold - A	1,993,361	0.04	108,560	Shimao Services Holdings Ltd	2,914,836	0.06
23,456	Poly Property Services Co - H	1,236,131	0.03	48,704	Sichuan Chuantou Energy Co - A	721,817	0.02
315,660	Postal Savings Bank of Chi - A	1,904,683	0.04	12,082	Sichuan Kelun Pharmaceutic - A	289,722	0.01
1,483,117	Postal Savings Bank of Chi - H	7,756,702	0.16	5,430	Sichuan Swellfun Co Ltd - A	824,659	0.02
149,342	Power Construction Corp of - A	694,692	0.01	1,918,322	Sino Biopharmaceutical	14,617,614	0.31
267,820	Powerlong Real Estate Holdin	1,786,359	0.04	58,195	Sinolink Securities Co Ltd - A	887,660	0.02
68,508	Risesun Real Estate Devel - A	464,429	0.01	19,557	Sinoma Science&Technology - A	615,184	0.01
23,165	RLX Technology Inc - ADR	1,570,491	0.03	247,946	Sinopharm Group Co - H	5,727,553	0.12
102,779	Rongsheng Petrochemical Co - A	2,133,517	0.05	134,688	Sinotruk Hong Kong Ltd	2,241,208	0.05
53,184	S F Holding Co Ltd - A	4,327,818	0.09	5,311	Skshu Paint Co Ltd - A	1,123,539	0.02
91,605	Saic Motor Corp Ltd - A	2,419,071	0.05	213,848	Smooore International Holding	9,206,156	0.19
55,046	Sanan Optoelectronics Co L - A	2,120,573	0.04	37,583	Songcheng Performance Deve - A	758,927	0.02
3,978	Sangfor Technologies Inc - A	1,240,703	0.03	71,535	Soochow Securities Co Ltd - A	717,107	0.02
202,856	Sany Heavy Equipment Intl	1,596,477	0.03	62,045	Southwest Securities Co Lt - A	363,191	0.01
99,409	Sany Heavy Industry Co Ltd - A	3,473,522	0.07	11,897	Spring Airlines Co Ltd - A	813,671	0.02
68,873	Sdic Capital Co Ltd - A	702,839	0.01	302,317	SSY Group Ltd	2,098,080	0.04
109,390	Sdic Power Holdings Co Ltd - A	1,263,573	0.03	371,599	Sun Art Retail Group Ltd	2,147,842	0.05
391,025	Seazen Group Ltd	2,877,944	0.06	472,464	Sunac China Holdings Ltd	12,591,166	0.27
26,073	Seazen Holdings Co Ltd - A	1,303,718	0.03	113,888	Sunac Services Holdings Ltd	3,285,669	0.07
2,605	SG Micro Corp - A	791,341	0.02	16,465	Sungrow Power Supply Co Lt - A	2,277,118	0.05
93,147	Shaanxi Coal Industry Co L - A	1,326,742	0.03	128,424	Suning.Com Co Ltd - A	862,894	0.02
43,373	Shandong Gold Mining Co Lt - A	1,002,010	0.02	133,564	Sunny Optical Tech	32,776,606	0.69
108,782	Shandong Gold Mining Co Lt - H	1,494,665	0.03	18,437	Sunwoda Electronic Co Ltd - A	721,563	0.02
24,489	Shandong Hualu Hengsheng - A	911,027	0.02	27,176	Suzhou Dongshan Precision - A	680,742	0.01
15,711	Shandong Linglong Tyre Co - A	826,004	0.02	21,130	Suzhou Gold Mantis Constr - A	201,152	0.00
160,186	Shandong Nanshan Aluminum - A	693,149	0.01	77,633	Tai Education Group - ADR	15,210,820	0.32
11,311	Shandong Sinocera Function - A	662,788	0.01	71,615	TBEA Co Ltd - A	1,106,131	0.02
28,987	Shandong Sun Paper Industr - A	465,140	0.01	172,309	TCL Technology Group Corp - A	1,584,414	0.03
486,842	Shandong Weigao Gp Medical - H	8,821,577	0.19	1,081,519	Tencent Holdings Ltd	631,607,096	13.29
8,079	Shanghai Bairun Investment - A	920,491	0.02	125,687	Tencent Music Entertainm - ADR	15,109,508	0.32
14,012	Shanghai Baosight Software - A	857,269	0.02	5,763	Thunder Software Technolog - A	1,087,962	0.02
161,088	Shanghai Construction Grou - A	534,406	0.01	93,247	Tianfeng Securities Co Ltd - A	544,716	0.01
114,536	Shanghai Electric Grp Co L - A	583,724	0.01	40,209	Tianjin Zhonghuan Semicond - A	1,865,563	0.04
24,511	Shanghai Fosun Pharmaceuti - A	2,125,085	0.04	38,624	Tianma Microelectronics - A	658,314	0.01
92,816	Shanghai Fosun Pharmaceuti - H	5,819,563	0.12	37,660	Tianshui Huatian Technolog - A	696,656	0.01
8,255	Shanghai International Air - A	477,565	0.01	380,922	Tingyi (Cayman Isln) Hldg Co	5,904,291	0.12

iShares Core MSCI China ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2021

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets		
China (99.14%) Continued			China (99.14%) Continued				
174,244	Tongcheng-Elong Holdings Ltd	3,387,303	0.07	22,714	Yutong Bus Co Ltd - A (formerly known as Zhengzhou Yutong Bus Co - A)	341,001	0.01
24,704	Tonghua Dongbao Pharmaceut - A	354,545	0.01	14,285	Zai Lab Ltd - ADR	19,634,415	0.41
21,247	Tongkun Group Co Ltd - A	615,225	0.01	7,570	Zhangzhou Pientzehuang Pha - A	4,079,096	0.09
217,170	Tongling Nonferrous Metals - A	710,016	0.01	233,713	Zhaojin Mining Industry - H	1,724,802	0.04
50,403	Tongwei Co Ltd - A	2,621,456	0.06	60,431	Zhejiang Century Huatong - A	466,331	0.01
4,363	Topchoice Medical Corporat - A	2,155,393	0.05	18,897	Zhejiang Chint Electrics - A	758,191	0.02
256,736	Topsports International Hold	3,265,682	0.07	33,810	Zhejiang Dahua Technology - A	857,486	0.02
192,193	Travelsky Technology Ltd - H	3,221,155	0.07	6,639	Zhejiang Dingli Machinery - A	468,345	0.01
95,238	Trip.Com Group Ltd - ADR	26,226,359	0.55	250,748	Zhejiang Expressway Co - H	1,732,669	0.04
7,974	Tsingtao Brewery Co Ltd - A	1,108,463	0.02	16,634	Zhejiang Huahai Pharmaceut - A	417,471	0.01
103,009	Tsingtao Brewery Co Ltd - H	8,611,552	0.18	13,191	Zhejiang Huayou Cobalt Co - A	1,810,686	0.04
7,973	Unigroup Guoxin Microelec - A	1,477,670	0.03	19,371	Zhejiang Jingsheng Mechani - A	1,175,825	0.02
261,076	Uni-President China Holdings	2,237,421	0.05	11,862	Zhejiang Jiuzhou Pharmaceu - A	692,651	0.01
38,074	Unisplendour Corp Ltd - A	1,001,325	0.02	39,717	Zhejiang Longsheng Group C - A	655,938	0.01
14,645	UP Fintech Holding Ltd - ADR	3,295,921	0.07	31,751	Zhejiang Nhu Co Ltd - A	1,094,551	0.02
39,600	Venus Medtech Hangzhou Inc - H	2,564,100	0.05	50,461	Zhejiang Sanhua Intelligen - A	1,454,469	0.03
72,744	Vinda International Holdings	1,738,582	0.04	19,563	Zhejiang Satellite Petroch - A	921,531	0.02
86,924	Vipshop Holdings Ltd - ADR	13,554,778	0.29	6,999	Zhejiang Supor Co Ltd - A	536,646	0.01
16,935	Walvax Biotechnology Co - A	1,255,942	0.03	9,180	Zhejiang Wolvo Bio-Pharmac - A	707,515	0.01
39,014	Wanhua Chemical Group Co - A	5,103,035	0.11	284,760	Zhenro Properties Group Ltd	1,235,858	0.03
967,578	Want Want China Holdings Ltd	5,321,679	0.11	38,981	Zheshang Securities Co Ltd - A	612,858	0.01
11,420	Weibo Corp - Spon ADR	4,666,658	0.10	93,217	Zhongan Online P&C Insuran - H	4,096,887	0.09
78,323	Weichai Power Co Ltd - A	1,682,338	0.04	9,586	Zhongji Innolight Co Ltd - A	443,837	0.01
378,344	Weichai Power Co Ltd - H	6,530,217	0.14	35,773	Zhongjin Gold Corp - A	370,648	0.01
5,984	Weihai Guangwei Composites - A	546,284	0.01	112,806	Zhongsheng Group Holdings	7,287,268	0.15
308,540	Weimob Inc	5,282,205	0.11	107,057	Zhuzhou CRRC Times Electri - H	4,913,916	0.10
94,119	Wens Foodstuffs Group Co - A	1,625,674	0.03	33,500	Zhuzhou Kibing Group Co Lt - A	747,347	0.02
61,566	Western Securities Co Ltd - A	610,512	0.01	234,062	Zijin Mining Group Co Ltd - A	2,726,177	0.06
253,712	Wharf Holdings Ltd	7,509,875	0.16	1,107,465	Zijin Mining Group Co Ltd - H	11,561,935	0.24
9,557	Will Semiconductor Co Ltd - A	3,698,936	0.08	273,388	Zoomlion Heavy Industry - H	2,222,644	0.05
12,552	Wingtech Technology Co Ltd - A	1,461,962	0.03	113,114	Zoomlion Heavy Industry S - A	1,256,284	0.03
47,453	Winning Health Technology - A	928,006	0.02	49,984	ZTE Corp - A	1,996,460	0.04
118,278	Wuchan Zhongda Group Co L - A	1,118,866	0.02	137,448	ZTE Corp - H	3,333,114	0.07
32,545	Wuhan Guide Infrared Co Lt - A	1,078,892	0.02	82,684	ZTO Express Cayman Inc - ADR	19,488,085	0.41
23,286	Wuhu Sanqi Interactive Ent - A	672,306	0.01		Total listed equities	4,712,721,105	99.14
43,538	Wuliangye Yibin Co Ltd - A	15,589,197	0.33		Unlisted equities (0.00%)		
26,392	Wus Printed Circuit Kunsha - A	490,752	0.01		China (0.00%)		
29,068	Wuxi Apptec Co Ltd - A	5,471,149	0.12	560,670	China Common Rich Renewable Energy Investments Limited	1	0.00
63,174	Wuxi Apptec Co Ltd - H	11,453,446	0.24	485,149	China Huishan Dairy Holdings	5	0.00
633,407	Wuxi Biologics Cayman Inc	90,133,816	1.90		Total unlisted equities	6	0.00
9,978	Wuxi Lead Intelligent Equi - A	721,284	0.02		Unlisted rights (0.00%)		
131,497	Xcmg Construction Machin - A	1,006,826	0.02		China (0.00%)		
39,489	Xiamen C & D Inc - A	384,468	0.01	7,187	Legend Holdings Corp - H - Rights ^A	0	0.00
2,676,623	Xiaomi Corp - Class B	72,268,821	1.52		Total unlisted rights	0	0.00
131,645	Xinjiang Goldwind Sci&Tec - H	1,598,170	0.03		Futures (0.02%)		
41,787	Xinjiang Goldwind Sci&Tec - A	610,765	0.01		China (0.02%)		
893,162	Xinyi Solar Holdings Ltd	14,969,395	0.32	83	MSCI China Free Index Futures Sep 2021	782,664	0.02
60,449	Xpeng Inc - ADR	20,852,430	0.44		Total Futures	782,664	0.02
204,644	Yadea Group Holdings Ltd	3,417,555	0.07		Total investments	4,713,503,775	99.16
11,629	Yantai Eddie Precision Mac - A	599,232	0.01		Other net assets	40,112,044	0.84
17,809	Yantai Jereh Oilfield - A	956,856	0.02		Net assets attributable to unitholders at 30th June 2021	4,753,615,819	100.00
47,759	Yanzhou Coal Mining Co - A	881,751	0.02		Total investments, at cost	3,774,409,071	
280,770	Yanzhou Coal Mining Co - H	2,931,239	0.06				
11,419	Yealink Network Technology - A	1,150,195	0.02				
11,284	Yifeng Pharmacy Chain Co L - A	760,760	0.02				
94,869	Yihai International Holding	4,947,418	0.10				
14,812	Yihai Kerry Arawana Holdin - A	1,512,612	0.03				
68,501	Yintai Gold Co Ltd - A	783,027	0.02				
117,391	Yonghui Superstores Co Ltd - A	667,414	0.01				
40,310	Yonyou Network Technology - A	1,611,515	0.03				
70,528	Youngor Group Co - A	558,658	0.01				
36,514	YTO Express Group Co Ltd - A	439,332	0.01				
274,846	Yuexiu Property Co Ltd	2,248,240	0.05				
79,515	Yum China Holdings Inc	40,909,479	0.86				
19,895	Yunda Holding Co Ltd - A	323,550	0.01				
41,765	Yunnan Aluminium Co Ltd - A	597,391	0.01				
17,388	Yunnan Baiyao Group Co Ltd - A	2,418,563	0.05				
9,836	Yunnan Energy New Material - A	2,767,702	0.06				

^A Amount is less than HK\$1.

iShares Core MSCI China ETF

Details in Respect of Financial Derivative Instruments (unaudited) as at 30th June 2021

The financial derivative instruments held by the Sub-Fund as at 30th June 2021 are summarized below:

Futures

Description	Underlying assets	Counterparty	Fair value HK\$
Financial assets: MSCI China Free Index Futures Sep 2021	MSCI China Free Index	Credit Suisse International	782,664
			782,664

Unlisted rights

Description	Underlying assets	Issuer	Fair value HK\$
Financial assets: Legend Holdings Corp - H - Rights	Legend Holdings Corp - H	Legend Holdings Corp	0 ^Δ
			0^Δ

^Δ Amount is less than HK\$1.

iShares Core MSCI China ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2021

	% of net asset value 30th June 2021	% of net asset value 31st December 2020
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	18.69	20.05
Consumer Discretionary	34.15	35.08
Consumer Staples	4.62	4.50
Energy	1.22	1.57
Financials	12.72	13.48
Health Care	8.14	6.47
Industrials	4.90	4.42
Information Technology	6.46	6.61
Materials	2.46	2.10
Real Estate	3.87	3.61
Utilities	1.91	1.81
	99.14	99.70
Unlisted equities		
Consumer Staples	0.00	0.00
Information Technology	0.00	0.00
	0.00	0.00
Unlisted rights		
Information Technology	0.00	0.00
	0.00	0.00
Futures		
MSCI China Free Index Futures	0.02	0.00
	0.02	0.00
Total investments	99.16	99.70
Other net assets	0.84	0.30
Net assets attributable to unitholders	100.00	100.00

^Δ Amount is less than HK\$1.

iShares Core MSCI China ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit HK\$	Dealing Net asset value of the Sub-Fund HK\$
At end of financial period dated		
31st December 2019	27.07	6,042,343,120
31st December 2020	34.37	5,299,887,796
30th June 2021	35.06	4,753,615,768

Highest and lowest net asset value per unit

	Highest net asset value per unit HK\$	Lowest net asset value per unit HK\$
Financial period ended		
31st December 2012	20.66	16.92
31st December 2013	21.89	17.00
31st December 2014	22.56	18.10
31st December 2015	27.37	18.21
31st December 2016	21.02	15.28
31st December 2017	29.42	18.58
31st December 2018	32.11	21.91
31st December 2019	27.47	21.57
31st December 2020	34.73	21.99
30th June 2021	41.10	32.35

iShares FTSE A50 China ETF

Investment Portfolio (unaudited) as at 30th June 2021

Holdings	Fair value RMB	% of Net Assets
Investments (99.90%)		
Listed equities (99.90%)		
China (99.90%)		
79,788,811 Agricultural Bank of China - A	241,760,097	1.52
3,336,724 Aier Eye Hospital Group Co - A	236,840,669	1.49
3,598,899 Anhui Conch Cement Co Ltd - A	147,734,804	0.93
43,936,411 Bank of China Ltd - A	135,324,146	0.86
41,706,475 Bank of Communications Co - A	204,361,727	1.28
5,424,200 Beijing-Shanghai High Spe - A	28,694,018	0.18
1,595,551 BYD Co Ltd - A	400,483,301	2.52
5,679,788 China Citic Bank Corp Ltd - A	28,966,919	0.18
18,752,219 China Construction Bank - A	124,702,256	0.79
3,036,522 China Life Insurance Co - A	102,907,731	0.65
24,496,328 China Merchants Bank - A	1,327,456,014	8.35
5,702,699 China Pacific Insurance Gr - A	165,207,190	1.03
19,932,331 China Petroleum & Chemical - A	86,904,963	0.54
4,122,325 China Shenhua Energy Co - A	80,467,784	0.50
1,626,922 China Tourism Group Duty F - A	488,239,292	3.07
13,473,770 China Vanke Co Ltd - A	320,810,464	2.02
8,533,237 China Yangtze Power Co Ltd - A	176,126,012	1.11
733,700 Chongqing Zhifei Biologica - A	137,003,801	0.86
17,524,270 Citic Securities Co - A	437,055,294	2.75
485,102 Contemporary Amperex Techn - A	259,432,550	1.64
847,700 CSC Financial Co Ltd - A	26,643,211	0.16
12,059,513 East Money Information Co - A	395,431,431	2.49
878,100 Foshan Haitian Flavouring - A	113,230,994	0.71
2,360,402 Foxconn Industrial Interne - A	29,292,589	0.18
4,846,425 Gree Electric Appliances I - A	252,498,742	1.59
44,925,542 Ind & Comm Bk of China - A	232,265,052	1.46
28,863,152 Industrial Bank Co Ltd - A	593,137,774	3.73
10,387,203 Inner Mongolia Yili Indus - A	382,560,686	2.41
6,129,566 Jiangsu Hengrui Medicine C - A	416,626,601	2.62
918,019 Jiangsu Yanghe Brewery - A	190,213,537	1.20
920,761 Kweichow Moutai Co Ltd - A	1,893,729,149	11.92
5,686,536 Longi Green Energy Technol - A	505,191,859	3.18
5,459,709 Luxshare Precision Industr - A	251,146,614	1.58
1,393,493 Luzhou Laojiao Co Ltd - A	328,780,738	2.07
2,933,880 Midea Group Co Ltd - A	209,391,016	1.32
2,921,961 Muyuan Foodstuff Co Ltd - A	177,713,668	1.12
14,497,820 Petrochina Co Ltd - A	76,693,468	0.48
16,981,995 Ping An Bank Co Ltd - A	384,132,727	2.42
19,182,680 Ping An Insurance Group Co - A	1,233,062,670	7.76
1,529,468 S F Holding Co Ltd - A	103,544,984	0.66
5,643,978 Saic Motor Corp Ltd - A	123,998,197	0.78
8,306,300 Sany Heavy Industry Co Ltd - A	241,464,141	1.51
29,965,920 Shanghai Pudong Devel Bank - A	299,659,200	1.88
532,700 Shanxi Xinghuacun Fen Wine - A	238,649,600	1.51
532,772 Shenzhen Mindray Bio-Medic - A	255,757,199	1.61
2,965,628 Wanhua Chemical Group Co - A	322,719,639	2.04
3,666,613 Wuliangye Yibin Co Ltd - A	1,092,247,347	6.88
534,320 Wuxi Apptec Co Ltd - A	83,669,168	0.53
743,100 Yihai Kerry Arawana Holdin - A	63,133,776	0.40
23,341,900 Zijin Mining Group Co Ltd - A	226,183,011	1.43
Total investments	15,873,247,820	99.90
Other net assets	16,333,264	0.10
Net assets attributable to unitholders at 30th June 2021	15,889,581,084	100.00
Total investments, at cost	11,194,621,574	

iShares FTSE A50 China ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2021

	% of net asset value 30th June 2021	% of net asset value 31st December 2020
Financial assets at fair value through profit or loss		
Listed equities		
Consumer Discretionary	9.28	10.53
Consumer Staples	28.22	25.93
Energy	1.52	1.27
Financials	37.31	40.34
Health Care	7.11	6.45
Industrials	3.99	3.14
Information Technology	4.94	6.08
Materials	4.40	2.82
Real Estate	2.02	2.38
Utilities	1.11	1.01
Total investments	99.90	99.95
Other net assets	0.10	0.05
Net assets attributable to unitholders	100.00	100.00

iShares FTSE China A50 ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit RMB	Dealing Net asset value of the Sub-Fund RMB
At end of financial period dated		
31st December 2019	13.79	20,515,230,063
31st December 2020	16.91	16,198,111,496
30th June 2021	16.76	15,822,535,060

Highest and lowest net asset value per unit

	Highest net asset value per unit	Lowest net asset value per unit
Financial period ended		
31st December 2012	HK\$10.85	HK\$8.79
31st December 2013	HK\$11.55	HK\$8.53
31st December 2014	HK\$14.00	HK\$7.84
31st December 2015	HK\$18.18	HK\$9.99
31st December 2016	HK\$11.99	HK\$9.70
31st December 2017	HK\$15.97	HK\$10.94
31st December 2018*	RMB14.15	RMB9.88
31st December 2019	RMB13.97	RMB9.84
31st December 2020	RMB16.91	RMB11.44
30th June 2021	RMB19.21	RMB15.94

* For iShares FTSE China A50 ETF, the base currency was changed from Hong Kong dollar ("HK\$") to Renminbi ("RMB"), effective from 1st January 2018.

iShares Core S&P BSE SENSEX India ETF

Investment Portfolio (unaudited) as at 30th June 2021

Holdings	Fair value US\$	% of Net Assets
Investments (100.01%)		
India (100.01%)		
Investment funds		
22,098,776 iShares BSE SENSEX Mauritius Company	<u>97,064,454</u>	<u>100.01</u>
Total investments	97,064,454	100.01
Other net liabilities	<u>(12,887)</u>	<u>(0.01)</u>
Net assets attributable to unitholders at 30th June 2021	<u>97,051,567</u>	<u>100.00</u>
Total investments, at cost	<u>58,377,961</u>	

iShares Core S&P BSE SENSEX India ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2021

	% of net asset value 30th June 2021	% of net asset value 31st December 2020
Financial assets at fair value through profit or loss		
Investment funds		
iShares BSE SENSEX Mauritius Company	100.01	100.02
Total investments	100.01	100.02
Other net liabilities	(0.01)	(0.02)
Net assets attributable to unitholders	100.00	100.00

iShares Core S&P BSE SENSEX India ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit US\$	Dealing Net asset value of the Sub-Fund US\$
At end of financial period dated		
31st December 2019	3.37	109,951,125
31st December 2020	3.78	93,046,719
30th June 2021	4.08	97,051,567

Highest and lowest net asset value per unit

	Highest net asset value per unit	Lowest net asset value per unit
Financial period ended		
31st December 2012	HK\$16.57	HK\$12.58
31st December 2013	HK\$16.58	HK\$11.80
31st December 2014	HK\$20.75	HK\$14.43
31st December 2015	HK\$21.59	HK\$16.80
31st December 2016	HK\$19.82	HK\$15.09
31st December 2017	HK\$24.57	HK\$17.67
31st December 2018*	US\$3.36	US\$2.68
31st December 2019	US\$3.44	US\$2.92
31st December 2020	US\$3.78	US\$2.01
30th June 2021	US\$4.16	US\$3.68

* For iShares Core S&P BSE SENSEX India ETF, the base currency was changed from Hong Kong dollar ("HK\$") to United States dollar ("US\$"), effective from 1st January 2018.

iShares Core MSCI Asia ex Japan ETF

Investment Portfolio (unaudited) as at 30th June 2021

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets
Investments (99.56%)			China (45.87%) Continued		
Listed equities (98.49%)			216,440 Beijing Enterprises Hldgs	767,839	0.03
Australia (0.20%)			1,853,844 Beijing Enterprises Water Gr	701,829	0.03
726,870 MMG Ltd	320,106	0.01	35,270 Beijing New Building Mater - A	214,267	0.01
2,837,444 Singapore Telecommunications	4,833,914	0.19	829,803 Beijing-Shanghai High Spe - A	679,424	0.03
			9,436 BGI Genomics Co Ltd - A	173,214	0.01
	5,154,020	0.20	55,187 Bilibili Inc - Sponsored ADR	6,723,984	0.26
Cayman Islands (0.03%)			1,213,074 BOC Hong Kong Holdings Ltd	4,116,034	0.16
212,889 Zhen Ding Technology Holding	802,273	0.03	909,820 BOE Technology Group Co Lt - A	878,720	0.03
	802,273	0.03	939,968 Brilliance China Automotive	620,219	0.02
			13,455 Burning Rock Biotech Ltd - ADR	396,384	0.02
China (45.87%)			34,991 BYD Co Ltd - A	1,359,379	0.05
26,079 21Vianet Group Inc - ADR	598,513	0.02	270,082 BYD Co Ltd - H	8,075,490	0.32
27,675 360 Digitech Inc	1,157,922	0.05	212,497 BYD Electronic Intl Co Ltd	1,395,513	0.05
111,892 360 Security Technology In - A	211,458	0.01	145,778 Caitong Securities Co Ltd - A	236,689	0.01
517,758 3SBio Inc	640,043	0.03	25,013 CanSino Biologics Inc - H	1,328,942	0.05
10,917 51Job Inc - ADR	849,015	0.03	3,224,543 CGN Power Co Ltd - H	718,332	0.03
266,109 AAC Technologies Holdings In	1,990,887	0.08	9,276 Changchun High & New Tech - A	555,625	0.02
62,047 AECC Aviation Power Co - A	510,812	0.02	240,738 Changjiang Securities Co L - A	272,751	0.01
503,437 Agile Group Holdings Ltd	652,160	0.03	7,064 Changzhou Xingyu Automotiv - A	246,792	0.01
14,927 Agora Inc - ADR	626,337	0.02	73,900 Chaozhou Three-Circle Grou - A	485,205	0.02
1,572,623 Agricultural Bank of China - A	737,526	0.03	446,424 China Aoyuan Group Ltd	376,530	0.01
8,245,409 Agricultural Bank of China - H	2,866,731	0.11	638,220 China Bohai Bank Co Ltd - H	221,072	0.01
4,090,913 AIA Group Ltd	50,834,500	1.99	3,835,885 China Cinda Asset Managem - H	731,035	0.03
132,878 Aier Eye Hospital Group Co - A	1,459,820	0.06	2,938,981 China Citic Bank Corp Ltd - H	1,392,694	0.05
569,854 Air China Ltd - H	418,997	0.02	953,658 China Communications Servi - H	476,470	0.02
41,330 Airtac International Group	1,594,607	0.06	599,352 China Conch Venture Holdings	2,523,717	0.10
94,378 Akeso Inc	761,382	0.03	250,345 China Construction Bank - A	257,674	0.01
5,117,872 Alibaba Group Holding Ltd	144,985,010	5.66	32,540,410 China Construction Bank - H	25,602,079	1.00
1,379,223 Alibaba Health Information T	3,058,290	0.12	90,700 China Cssc Holdings Ltd - A	231,774	0.01
3,555,623 Alibaba Pictures Group Ltd	494,482	0.02	177,000 China East Education Holding	278,064	0.01
191,739 A-Living Smart City Services	954,269	0.04	399,867 China Eastern Airlines Co - A	314,405	0.01
729,905 Aluminum Corp of China Ltd - A	598,760	0.02	1,240,035 China Everbright Bank Co - A	725,498	0.03
1,114,656 Aluminum Corp of China Ltd - H	664,558	0.03	961,754 China Everbright Bank Co L - H	392,586	0.02
23,267 Angel Yeast Co Ltd - A	195,835	0.01	1,372,103 China Everbright Environment	777,410	0.03
94,364 Anhui Conch Cement Co Ltd - A	599,556	0.02	407,863 China Everbright Ltd	480,033	0.02
425,617 Anhui Conch Cement Co Ltd - H	2,258,017	0.09	610,393 China Evergrande Group	795,428	0.03
9,981 Anhui Gujing Distillery Co - A	369,990	0.01	1,153,779 China Feihe Ltd	2,490,048	0.10
26,956 Anhui Gujing Distillery Co - B	373,143	0.01	120,673 China Fortune Land Develop - A	97,870	0.00
382,572 Anta Sports Products Ltd	9,005,345	0.35	1,272,845 China Galaxy Securities Co - H	758,870	0.03
6,241 Asymchem Laboratories Tian - A	359,921	0.01	1,031,606 China Gas Holdings Ltd	3,148,279	0.12
21,280 Autohome Inc - ADR	1,361,069	0.05	755,401 China Hongqiao Group Ltd	1,023,303	0.04
398,849 AVIC Industry-Finance Hold - A			4,170,104 China Huarong Asset Manage - H	410,789	0.02
(formerly AVIC Capital Co Ltd - A)	238,908	0.01	407,864 China International Capita - H	1,097,672	0.04
48,154 AVIC Jonhon Optron Tech - A	588,952	0.02	35,460 China International Capital - A	337,539	0.01
42,740 AVIC Shenyang Aircraft Co - A	398,898	0.02	2,190,699 China Jinmao Holdings Group	733,444	0.03
119,212 AVIC Xi'An Aircraft Indust - A	484,904	0.02	159,434 China Jushi Co Ltd - A	382,739	0.02
943,160 Avichina Industry & Tech - H	624,251	0.02	276,690 China Lesso Group Holdings L	682,653	0.03
24,249 Avicopter Plc - A	197,945	0.01	56,503 China Life Insurance Co - A	296,383	0.01
91,797 Baidu Inc - Spon ADR	18,717,408	0.73	2,513,492 China Life Insurance Co - H	4,984,358	0.19
487,917 Bank of Beijing Co Ltd - A	367,778	0.01	132,269 China Literature Ltd	1,470,725	0.06
1,009,222 Bank of China Ltd - A	481,114	0.02	1,087,435 China Longyuan Power Group - H	1,873,572	0.07
26,077,258 Bank of China Ltd - H	9,368,652	0.37	577,958 China Medical System Holding	1,521,951	0.06
1,013,012 Bank of Communications Co - A	768,283	0.03	175,146 China Meidong Auto Holdings	955,135	0.04
2,404,669 Bank of Communications Co - H	1,616,355	0.06	1,041,143 China Mengniu Dairy Co	6,294,438	0.25
436,115 Bank of East Asia Ltd	809,799	0.03	427,298 China Merchants Bank - A	3,583,937	0.14
108,257 Bank of Hangzhou Co Ltd - A	247,149	0.01	1,339,684 China Merchants Bank - H	11,428,764	0.45
538,143 Bank of Jiangsu Co Ltd - A	591,380	0.02	503,581 China Merchants Port Holding	735,349	0.03
360,422 Bank of Nanjing Co Ltd - A	586,864	0.02	218,825 China Merchants Securities - A	644,196	0.03
129,552 Bank of Ningbo Co Ltd - A	781,421	0.03	140,547 China Merchants Shekou Ind - A	238,202	0.01
317,427 Bank of Shanghai Co Ltd - A	402,873	0.02	835,994 China Minsheng Banking - A	570,627	0.02
431,021 Baoshan Iron & Steel Co - A	509,685	0.02	1,832,443 China Minsheng Banking Cor - H	877,777	0.03
20,486 Baozun Inc - Spn ADR	726,024	0.03	474,153 China Molybdenum Co Ltd - A	378,685	0.01
15,408 BeiGene Ltd - ADR	5,287,872	0.21	1,155,314 China Molybdenum Co Ltd - H	685,823	0.03
705,644 Beijing Capital Intl Airpo - H	467,955	0.02	1,367,814 China National Building Ma - H	1,606,323	0.06
			534,540 China National Nuclear Pow - A	418,640	0.02
			122,904 China Northern Rare Earth - A	393,774	0.02
			556,719 China Oilfield Services - H	498,949	0.02

iShares Core MSCI Asia ex Japan ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2021

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets		
China (45.87%) Continued			China (45.87%) Continued				
1,241,643	China Overseas Land & Invest	2,820,372	0.11	311,025	Founder Securities Co Ltd - A	450,590	0.02
168,960	China Pacific Insurance Gr - A	757,605	0.03	105,805	Foxconn Industrial Interne - A	203,230	0.01
913,549	China Pacific Insurance Gr - H	2,876,217	0.11	8,566	Fu Jian Anjoy Foods Co Ltd - A	336,788	0.01
569,226	China Petroleum & Chemical - A	384,133	0.02	40,764	Fuyao Glass Industry Group - A	352,379	0.01
7,926,983	China Petroleum & Chemical - H	4,011,543	0.16	204,708	Fuyao Glass Industry Group - H	1,441,893	0.06
1,336,543	China Power International	292,579	0.01	38,563	Ganfeng Lithium Co Ltd - A	722,752	0.03
531,463	China Railway Group Ltd - A	431,037	0.02	87,568	Ganfeng Lithium Co Ltd - H	1,308,020	0.05
1,542,122	China Railway Group Ltd - H	804,238	0.03	41,212	Gaotu Techedu Inc (formerly known as GSX Techedu Inc - ADR)	608,701	0.02
500,956	China Resources Beer Holding	4,499,402	0.18	28,190	GDS Holdings Ltd - ADR	2,212,633	0.09
807,785	China Resources Cement	767,650	0.03	2,066,246	Geely Automobile Holdings Lt	6,505,368	0.25
329,459	China Resources Gas Group Lt	1,976,962	0.08	85,274	Gemdale Corp - A	135,153	0.01
1,102,544	China Resources Land Ltd	4,465,063	0.17	400,095	Genscript Biotech Corp	1,746,521	0.07
91,564	China Resources Mixc Lifesty	626,670	0.02	123,623	GF Securities Co Ltd - A	289,691	0.01
680,830	China Resources Pharmaceutic	424,322	0.02	471,295	GF Securities Co Ltd - H	610,523	0.02
598,412	China Resources Power Holdin	816,803	0.03	13,477	GigaDevice Semiconductor B - A	391,950	0.02
162,107	China Shenhua Energy Co - A	489,770	0.02	107,976	Goertek Inc - A	714,286	0.03
1,123,973	China Shenhua Energy Co - H	2,202,833	0.09	4,009,588	Gome Retail Holdings Ltd	516,310	0.02
607,472	China Shipbuilding Industr - A	387,377	0.01	48,358	Gotion High-Tech Co Ltd - A	326,037	0.01
239,829	China Southern Airlines Co - A	223,464	0.01	52,905	Great Wall Motor Co Ltd - A	356,939	0.01
433,762	China Southern Airlines Co - H	269,221	0.01	1,067,699	Great Wall Motor Company - H	3,450,909	0.13
1,183,178	China State Construction - A	851,556	0.03	103,733	Greenland Holdings Corp Lt - A	87,503	0.00
790,728	China State Construction Int	539,652	0.02	240,672	Greentown China Holdings	370,653	0.01
599,091	China Taiping Insurance Hold	996,704	0.04	471,252	Greentown Service Group Co L	731,832	0.03
41,667	China Tourism Group Duty F - A	1,935,390	0.08	46,014	Guangdong Haid Group Co - A	581,153	0.02
15,576,730	China Tower Corp Ltd - H	2,146,204	0.08	911,553	Guangdong Investment Ltd	1,309,957	0.05
69,745	China Transinfo Technology - A	180,277	0.01	11,191	Guangdong Kinlong Hardware - A	336,119	0.01
265,027	China Vanke Co Ltd - A	976,697	0.04	918,172	Guangzhou Automobile Group - H	824,077	0.03
587,208	China Vanke Co Ltd - H	1,837,423	0.07	34,920	Guangzhou Baiyunshan Phar - A	182,955	0.01
483,058	China Yangtze Power Co Ltd - A	1,543,190	0.06	16,785	Guangzhou Kingmed Diagnost - A	415,075	0.02
376,380	China Yuhua Education Corp L	340,716	0.01	425,335	Guangzhou R&F Properties - H	485,262	0.02
662,077	China Zheshang Bank Co Ltd - A	406,827	0.02	13,469	Guangzhou Shiyuan Electron - A	259,109	0.01
30,205	Chindata Group Holdings - ADR	455,793	0.02	29,824	Guangzhou Tinci Materials - A	491,985	0.02
13,088	Chongqing Brewery Co - A	400,995	0.02	112,087	Guosen Securities Co Ltd - A	186,498	0.01
83,694	Chongqing Changan Automob - A	340,432	0.01	162,313	Guotai Junan Securities Co - A	430,600	0.02
861,245	Chongqing Rural Commercial - H	340,468	0.01	351,759	Haidilao International Holdi	1,852,591	0.07
34,739	Chongqing Zhifei Biologica - A	1,004,019	0.04	131,323	Haier Smart Home Co Ltd - A	526,646	0.02
1,042,388	CIFI Holdings Group Co Ltd	813,417	0.03	711,047	Haier Smart Home Co Ltd - H	2,481,296	0.10
1,766,776	Citic Ltd	1,904,224	0.07	237,386	Haitian International Hldgs	796,295	0.03
289,903	Citic Securities Co - A	1,119,076	0.04	176,906	Haitong Securities Co Ltd - A	314,884	0.01
652,236	Citic Securities Co Ltd - H	1,636,081	0.06	687,767	Haitong Securities Co Ltd - H	602,228	0.02
556,837	CLP Holdings Ltd	5,506,813	0.21	262,254	Hang Seng Bank Ltd	5,237,752	0.20
52,169	Contemporary Amperex Techn - A	4,318,314	0.17	28,000	Hangzhou First Applied Mat - A	455,612	0.02
225,698	Cosco Shipping Holdings Co - A	1,066,859	0.04	16,541	Hangzhou Tigermed Consulti - A	494,885	0.02
850,611	Cosco Shipping Holdings Co - H	2,142,451	0.08	31,986	Hangzhou Tigermed Consulti - H	749,622	0.03
708,808	Cosco Shipping Ports Ltd	553,111	0.02	403,700	Hansoh Pharmaceutical Group	1,767,456	0.07
2,641,494	Country Garden Holdings Co	2,959,238	0.12	52,757	Henan Shuanghui Investment - A	259,667	0.01
482,327	Country Garden Services Hold	5,210,922	0.20	255,382	Hengan Intl Group Co Ltd	1,710,034	0.07
70,574	CSC Financial Co Ltd - A	343,320	0.01	138,359	Hengli Petrochemical Co L - A	561,929	0.02
3,062,520	CSPC Pharmaceutical Group Lt	4,432,577	0.17	140,370	Hengyi Petrochemical Co - A	259,629	0.01
19,644	Dada Nexus Ltd - ADR	569,872	0.02	9,650	Hiithink Royalflush Informa - A	168,450	0.01
758,439	Dali Foods Group Co Ltd	452,181	0.02	3,723,705	Hong Kong & China Gas	5,782,739	0.23
16,141	Daqo New Energy Corp - ADR	1,049,488	0.04	180,607	Hua Hong Semiconductor Ltd	997,707	0.04
20,622	Dashenlin Pharmaceutical G - A	163,135	0.01	50,300	Huadong Medicine Co Ltd - A	358,204	0.01
961,026	Dongfeng Motor Grp Co Ltd - H	863,777	0.03	41,051	Hualan Biological Engineer - A	233,058	0.01
115,897	Dongxing Securities Co Lt - A	196,066	0.01	1,652,083	Huayang Power Intl Inc - H	646,720	0.03
34,328	Douyu International Hold - ADR	234,804	0.01	172,940	Huatai Securities Co Ltd - A	422,925	0.02
287,470	East Money Information Co - A	1,458,963	0.06	606,384	Huatai Securities Co Ltd - H	890,151	0.03
13,300	Ecovacs Robotics Co Ltd - A	469,515	0.02	463,167	Huaxia Bank Co Ltd - A	443,750	0.02
260,209	ENN Energy Holdings Ltd	4,952,309	0.19	105,308	Huayu Automotive Systems - A	428,185	0.02
38,628	EVE Energy Co Ltd - A	621,375	0.02	63,244	Huazhu Group Ltd - ADR	3,339,916	0.13
226,528	Ever Sunshine Lifestyle Serv	562,393	0.02	27,011	Hundsun Technologies Inc - A	389,852	0.02
109,904	Everbright Securitie Co - A	304,323	0.01	28,324	Hutchmed China - ADR (formerly known as Hutchison China Meditech - ADR)	1,112,283	0.04
825,959	Far East Horizon Ltd	863,626	0.03	21,249	Huya Inc - ADR	375,045	0.01
145,277	First Capital Securities C - A	160,548	0.01	73,119	Iflytek Co Ltd - A	764,819	0.03
162,644	Flat Glass Group Co Ltd - H	670,192	0.03	10,183	I-Mab - Sponsored ADR	854,863	0.03
406,823	Focus Media Information Te - A	592,523	0.02				
79,539	Foshan Haitian Flavouring - A	1,587,493	0.06				
840,304	Fosun International Ltd	1,209,732	0.05				

iShares Core MSCI Asia ex Japan ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2021

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets		
China (45.87%) Continued			China (45.87%) Continued				
1,246,560	Ind & Comm Bk of China - A	997,503	0.04	86,725	Nanji E-Commerce Co Ltd - A	131,144	0.00
18,824,621	Ind & Comm Bk of China - H	11,053,558	0.43	186,010	Nari Technology Co Ltd - A	669,087	0.03
495,049	Industrial Bank Co Ltd - A	1,574,600	0.06	6,838	Naura Technology Group Co - A	293,572	0.01
290,145	Industrial Securities Co - A	433,813	0.02	135,991	Netease Inc - ADR	15,672,963	0.61
1,214,687	Inner Mongolia Baotou Ste - A	291,411	0.01	58,483	New China Life Insurance C - A	415,573	0.02
208,207	Inner Mongolia Junzheng En - A	164,030	0.01	240,237	New China Life Insurance C - H	819,779	0.03
147,338	Inner Mongolia Yili Indus - A	839,899	0.03	66,901	New Hope Liuhe Co Ltd - A	151,905	0.01
395,165	Innovent Biologics Inc	4,607,634	0.18	524,152	New Oriental Educatio - SP ADR	4,292,805	0.17
34,218	Inspur Electronic Informat - A	148,982	0.01	542,151	Nine Dragons Paper Holdings	695,329	0.03
96,200	iQiyi Inc - ADR	1,498,796	0.06	153,100	Ningxia Baofeng Energy Gro - A	324,169	0.01
16,650	Jafron Biomedical Co Ltd - A	222,555	0.01	436,547	Nio Inc - ADR	23,224,300	0.91
39,970	Jcet Group Co Ltd - A	233,107	0.01	10,825	Noah Holdings Ltd - Spon ADS	510,940	0.02
93,301	JD Health International Inc	1,337,188	0.05	89,350	Nongfu Spring Co Ltd - H	448,139	0.02
291,866	JD.Com Inc - ADR	23,293,825	0.91	41,400	Offcn Education Technology - A	133,859	0.01
538,645	Jiangsu Express Co Ltd - H	609,681	0.02	38,317	Oneconnect Financial Techno	460,570	0.02
39,700	Jiangsu Hengli Hydraulic C - A	527,953	0.02	18,200	Oppein Home Group Inc - A	399,897	0.02
145,615	Jiangsu Hengrui Medicine C - A	1,531,912	0.06	159,309	Orient Securities Co Ltd - A	246,329	0.01
52,117	Jiangsu King's Luck Brewer - A	436,886	0.02	33,242	Ovctek China Inc - A	532,780	0.02
34,453	Jiangsu Yanghe Brewery - A	1,104,911	0.04	3,307,422	People's Insurance Co Grou - H	1,103,063	0.04
401,761	Jiangxi Copper Co Ltd - H	822,576	0.03	250,994	Perennial Energy Holdings Lt	59,469	0.00
66,514	Jiangxi Zhengbang Tech - A	123,024	0.00	55,215	Perfect World Co Ltd - A	204,337	0.01
151,283	Jinke Properties Group Co - A	135,575	0.01	282,468	Petrochina Co Ltd - A	231,279	0.01
398,048	Jinxin Fertility Group Ltd	1,004,622	0.04	6,985,857	Petrochina Co Ltd - H	3,400,341	0.13
9,400	Jiugui Liquor Co Ltd - A	371,877	0.01	21,700	Pharmaron Beijing Co Ltd - A	728,802	0.03
247,204	Jiumaojiu International Hold	1,010,672	0.04	45,242	Pharmaron Beijing Co Ltd - H	1,205,933	0.05
20,186	Jonjee High-Tech Industria - A	131,285	0.00	2,100,724	PICC Property & Casualty - H	1,839,454	0.07
18,659	Joyy Inc - ADR	1,230,934	0.05	148,394	Pinduoduo Inc - ADR	18,849,006	0.74
1,118,303	Kaisa Group Holdings Ltd	423,368	0.02	406,711	Ping An Bank Co Ltd - A	1,423,931	0.06
119,485	KE Holdings Inc - ADR	5,697,045	0.22	167,918	Ping An Healthcare and Techn	2,090,907	0.08
202,488	Kingboard Holdings Ltd	1,123,796	0.04	251,043	Ping An Insurance Group Co - A	2,497,666	0.10
422,048	Kingboard Laminates Hldg Ltd	946,719	0.04	2,137,190	Ping An Insurance Group Co - H	20,929,235	0.82
873,219	Kingdee International Sftwr	2,962,885	0.12	289,564	Poly Developments and Hold - A	539,612	0.02
91,022	Kingfa Sci. & Tech Co Ltd - A	293,881	0.01	35,900	Poly Property Services Co - H	243,622	0.01
18,100	Kingsoft Cloud Holdings - ADR	614,133	0.02	560,568	Postal Savings Bank of Chi - A	435,554	0.02
323,808	Kingsoft Corp Ltd	1,940,968	0.08	2,789,863	Postal Savings Bank of Chi - H	1,878,865	0.07
90,436	Kuaishou Technology	2,268,513	0.09	254,266	Power Construction Corp of - A	152,303	0.01
71,840	Kuang-Chi Technologies Co - A	231,392	0.01	341,344	Powerlong Real Estate Holdin	293,176	0.01
1,343,365	Kunlun Energy Co Ltd	1,238,563	0.05	39,930	RLX Technology Inc - ADR	348,589	0.01
25,139	Kweichow Moutai Co Ltd - A	8,002,566	0.31	218,549	Rongsheng Petrochemical Co - A	584,186	0.02
503,178	KWG Group Holdings Ltd	673,854	0.03	90,431	S F Holding Co Ltd - A	947,581	0.04
44,785	LB Group Co Ltd - A (formerly known as Lomon Billions Group Co - A)	239,700	0.01	183,819	SAIC Motor Corp Ltd - A	625,073	0.02
485,476	Lee & Man Paper Manufacturin	369,459	0.01	105,229	Sanan Optoelectronics Co L - A	522,004	0.02
2,538,543	Lenovo Group Ltd	2,919,087	0.11	844,210	Sands China Ltd	3,554,752	0.14
76,648	Lens Technology Co Ltd - A	348,904	0.01	6,262	Sanfcor Technologies Inc - A	251,494	0.01
55,269	Lepu Medical Technology - A	274,769	0.01	315,246	Sany Heavy Equipment Intl	319,474	0.01
157,154	Li Auto Inc - ADR	5,490,961	0.21	200,404	Sany Heavy Industry Co Ltd - A	901,699	0.04
155,653	Lingyi Itech Guangdong Co - A	221,403	0.01	290,016	Sdic Capital Co Ltd - A	381,101	0.01
757,621	Li-Ning Co Ltd	9,248,501	0.36	183,280	SDIC Power Holdings Co Ltd - A	272,614	0.01
549,645	Logan Group Co Ltd	822,431	0.03	715,896	Seazen Group Ltd	678,483	0.03
634,776	Longfor Group Holdings Ltd	3,555,664	0.14	77,582	Seazen Holdings Co Ltd - A	499,534	0.02
126,177	Longi Green Energy Technol - A	1,734,998	0.07	6,954	SG Micro Corp - A	272,021	0.01
60,483	Lufax Holding Ltd - ADR	683,458	0.03	328,599	Shaanxi Coal Industry Co L - A	602,691	0.02
143,701	Luxshare Precision Industr - A	1,023,123	0.04	131,600	Shandong Gold Mining Co Lt - A	391,489	0.02
32,548	Luzhou Laojiao Co Ltd - A	1,188,601	0.05	119,086	Shandong Gold Mining Co Lt - H	210,697	0.01
51,546	Mango Excellent Media Co L - A	547,305	0.02	85,400	Shandong Hualu Hengsheng - A	409,099	0.02
5,104	Maxscend Microelectronics - A	424,619	0.02	56,160	Shandong Linglong Tyre Co - A	380,204	0.01
130,564	Meinian Onehealth Healthca - A	184,099	0.01	883,372	Shandong Weigao Gp Medical - H	2,061,165	0.08
1,218,791	Meituan - Class B	50,284,339	1.96	44,619	Shanghai Baosight Software - A	351,518	0.01
79,942	Melco Resorts & Entert - ADR	1,324,639	0.05	45,126	Shanghai Fosun Pharmaceuti - A	503,794	0.02
470,687	Metallurgical Corp of Chin - A	217,099	0.01	173,979	Shanghai Fosun Pharmaceuti - H	1,404,673	0.05
236,970	Microport Scientific Corp	2,125,326	0.08	22,178	Shanghai International Air - A	165,215	0.01
57,528	Midea Group Co Ltd - A	635,485	0.02	378,195	Shanghai International Por - A	279,219	0.01
124,570	Ming Yuan Cloud Group Holdin	618,371	0.02	372,189	Shanghai Lujiazui Fin&Trad - B	345,764	0.01
234,564	Minth Group Ltd	1,114,548	0.04	37,932	Shanghai M&G Stationery In - A	496,456	0.02
42,329	Momo Inc - Spon ADR	648,057	0.03	58,484	Shanghai Pharmaceuticals - A	191,270	0.01
534,908	MTR Corp	2,979,039	0.12	208,911	Shanghai Pharmaceuticals - H	456,245	0.02
113,384	Muyuan Foodstuff Co Ltd - A	1,067,354	0.04	641,627	Shanghai Pudong Devel Bank - A	993,100	0.04
				18,093	Shanghai Putailai New Ener - A	382,535	0.01

iShares Core MSCI Asia ex Japan ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2021

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets		
Hong Kong (4.30%) Continued			India (11.24%) Continued				
237,491	CK Infrastructure Holdings L	1,415,922	0.06	109,707	Grasim Industries Ltd	2,212,073	0.09
672,060	ESR Cayman Ltd	2,267,359	0.09	95,904	Havells India Ltd	1,264,699	0.05
15,731	Futu Holdings Ltd - ADR	2,817,265	0.11	376,831	HCL Technologies Ltd	4,986,053	0.19
695,659	Galaxy Entertainment Group L	5,567,350	0.22	20,577	HDFC Asset Management Co Ltd	807,647	0.03
712,115	Hang Lung Properties Ltd	1,729,429	0.07	244,157	HDFC Life Insurance Co Ltd	2,254,338	0.09
452,498	Henderson Land Development	2,144,250	0.08	44,728	Hero Motocorp Ltd	1,746,637	0.07
903,570	Hengten Networks Group Ltd	722,544	0.03	505,677	Hindalco Industries Ltd	2,531,106	0.10
1,027,980	HK Electric Investments - SS	1,041,767	0.04	230,193	Hindustan Petroleum Corp	908,013	0.04
1,400,420	HKT Trust And HKT Ltd - SS	1,907,897	0.07	274,194	Hindustan Unilever Ltd	9,116,314	0.36
400,117	Hong Kong Exchanges & Clear	23,844,672	0.93	585,329	Housing Development Finance	19,491,936	0.76
386,784	Hongkong Land Holdings Ltd	1,841,092	0.07	1,718,944	ICICI Bank Ltd	14,590,095	0.57
191,916	Hopson Development Holdings	879,776	0.03	80,775	ICICI Lombard General Insura	1,702,871	0.07
70,826	Jardine Matheson Hldgs Ltd	4,527,198	0.18	155,516	ICICI Prudential Life Insura	1,281,914	0.05
692,078	Link Reit	6,706,139	0.26	751,551	Indian Oil Corp Ltd	1,090,977	0.04
528,684	New World Development	2,746,950	0.11	101,570	Indraprastha Gas Ltd	762,151	0.03
444,686	Power Assets Holdings Ltd	2,728,522	0.11	120,507	Indus Towers Ltd	386,910	0.02
1,191,315	Sino Land Co	1,877,669	0.07	24,039	Info Edge India Ltd	1,589,798	0.06
790,579	SJM Holdings Ltd	863,281	0.03	1,159,481	Infosys Ltd	24,659,055	0.96
448,085	Sun Hung Kai Properties	6,675,822	0.26	35,262	Interglobe Aviation Ltd	814,518	0.03
184,163	Swire Pacific Ltd - CI A	1,248,567	0.05	20,424	Ipsca Laboratories Ltd	556,803	0.02
363,302	Swire Properties Ltd	1,083,003	0.04	1,041,654	ITC Ltd	2,840,620	0.11
468,234	Techtronic Industries Co Ltd	8,175,864	0.32	298,545	JSW Steel Ltd	2,746,871	0.11
3,392,868	WH Group Ltd	3,049,533	0.12	28,017	Jubilant Foodworks Ltd	1,161,011	0.05
468,218	Wharf Holdings Ltd	1,784,641	0.07	197,559	Kotak Mahindra Bank Ltd	4,533,917	0.18
570,769	Wharf Real Estate Investment	3,318,403	0.13	15,493	Larsen & Toubro Infotech Ltd	848,603	0.03
577,712	Wynn Macau Ltd	909,062	0.04	237,032	Larsen & Toubro Ltd	4,785,125	0.19
				88,606	Lupin Ltd	1,369,799	0.05
		110,096,935	4.30	280,250	Mahindra & Mahindra Ltd	2,932,200	0.11
				173,514	Marico Ltd	1,239,086	0.05
				46,541	Maruti Suzuki India Ltd	4,706,007	0.18
				372,242	Motherson Sumi Systems Ltd	1,212,428	0.05
				499	MRF Ltd	537,598	0.02
				43,887	Muthoot Finance Ltd	874,817	0.03
				10,848	Nestle India Ltd	2,573,426	0.10
				1,442,633	NTPC Ltd	2,259,148	0.09
				999,502	Oil & Natural Gas Corp Ltd	1,582,690	0.06
				1,284	Page Industries Ltd	509,972	0.02
				230,615	Petronet LNG Ltd	700,563	0.03
				22,399	PI Industries Ltd	877,035	0.03
				49,507	Pidilite Industries Ltd	1,434,624	0.06
				38,853	Piramal Enterprises Ltd	1,253,588	0.05
				745,952	Power Grid Corp of India Ltd	2,332,292	0.09
				404,094	REC Ltd	807,590	0.03
				971,597	Reliance Industries Ltd	27,589,146	1.08
				50,298	SBI Cards & Payment Services	656,655	0.03
				137,719	SBI Life Insurance Co Ltd	1,867,905	0.07
				4,079	Shree Cement Ltd	1,509,367	0.06
				66,403	Shriram Transport Finance	1,199,462	0.05
				17,590	Siemens Ltd	478,276	0.02
				566,892	State Bank of India	3,197,109	0.12
				311,725	Sun Pharmaceutical Indus	2,832,701	0.11
				315,833	Tata Consultancy Svcs Ltd	14,216,309	0.56
				198,221	Tata Consumer Products Ltd	2,011,811	0.08
				609,928	Tata Motors Ltd	2,786,648	0.11
				219,504	Tata Steel Ltd	3,445,088	0.13
				206,803	Tech Mahindra Ltd	3,047,792	0.12
				121,766	Titan Co Ltd	2,838,149	0.11
				14,202	Torrent Pharmaceuticals Ltd	554,400	0.02
				56,469	Trent Ltd	645,637	0.03
				37,924	Ultratech Cement Ltd	3,457,191	0.14
				109,706	United Spirits Ltd	976,550	0.04
				170,774	UPL Ltd	1,821,582	0.07
				463,057	Vedanta Ltd	1,637,489	0.06
				444,142	Wipro Ltd	3,260,407	0.13
				3,334,701	Yes Bank Ltd	607,900	0.02
						287,748,543	11.24

iShares Core MSCI Asia ex Japan ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2021

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets		
Indonesia (1.24%)			Philippines (0.72%)				
5,533,497	Adaro Energy TBK PT	459,853	0.02	680,725	Aboitiz Equity Ventures Inc	587,781	0.02
2,343,922	Aneka Tambang TBK	371,795	0.02	87,307	Ayala Corporation	1,430,822	0.06
6,912,841	Astra International TBK PT	2,355,133	0.09	2,811,416	Ayala Land Inc	2,076,238	0.08
3,596,735	Bank Central Asia TBK PT	7,472,527	0.29	490,643	Bank of The Philippine Islan	891,530	0.03
6,359,729	Bank Mandiri Persero TBK PT	2,587,752	0.10	641,455	BDO Unibank Inc	1,487,508	0.06
2,747,168	Bank Negara Indonesia Perser	877,199	0.03	13,990	Globe Telecom Inc	527,330	0.02
18,896,133	Bank Rakyat Indonesia Perser	5,134,536	0.20	35,279	GT Capital Holdings Inc	438,684	0.02
9,539,406	Barito Pacific TBK PT	562,496	0.02	396,979	Intl Container Term Svcs Inc	1,331,260	0.05
2,263,636	Charoen Pokphand Indonesi PT	975,705	0.04	1,116,445	JG Summit Holdings Inc	1,421,429	0.06
184,151	Gudang Garam TBK PT	561,343	0.02	159,285	Jollibee Foods Corp	696,984	0.03
942,883	Indah Kiat Pulp & Paper TBK	484,447	0.02	81,303	Manila Electric Company	461,686	0.02
408,176	Indocement Tunggal Prakarsa	289,946	0.01	6,618,327	Metro Pacific Investments Co	527,405	0.02
946,703	Indofood CBP Sukses Makmur T	532,112	0.02	623,706	Metropolitan Bank & Trust	622,237	0.02
1,595,062	Indofood Sukses Makmur TBK P	679,276	0.03	28,590	PLDT Inc	757,285	0.03
7,504,576	Kalbe Farma TBK PT	724,580	0.03	77,363	SM Investments Corp	1,584,028	0.06
2,983,968	Merdeka Copper Gold Tbk Pt	605,025	0.02	3,413,332	SM Prime Holdings Inc	2,552,220	0.10
9,019,036	Sarana Menara Nusantara Pt	771,283	0.03	326,167	Universal Robina Corp	965,505	0.04
917,706	Semen Indonesia Persero TBK	601,256	0.02				
16,784,128	Telkom Indonesia Persero TBK	3,646,207	0.14				
1,956,128	Tower Bersama Infrastructure	433,046	0.02				
2,807,873	Unilever Indonesia TBK PT	958,550	0.04				
535,754	United Tractors TBK PT	748,208	0.03				
		31,832,275	1.24			18,359,932	0.72
Malaysia (1.40%)			Singapore (2.11%)				
634,770	AMMB Holdings BHD	451,059	0.02	891,120	Ascendas Real Estate Inv Trt	1,955,664	0.08
1,024,441	Axiata Group Berhad	922,898	0.04	84,890	BOC Aviation Ltd	715,993	0.03
2,158,628	Cimb Group Holdings BHD	2,397,031	0.09	1,569,542	Capitaland Integrated Commer	2,440,368	0.09
1,340,153	Dialog Group BHD	932,926	0.04	963,903	Capitaland Ltd	2,660,378	0.10
969,063	Digi.Com BHD	964,044	0.04	180,601	City Developments Ltd	979,453	0.04
52,969	Fraser & Neave Holdings BHD	336,838	0.01	618,296	DBS Group Holdings Ltd	13,711,802	0.54
783,287	Genting BHD	930,171	0.04	2,294,862	Genting Singapore Ltd	1,425,539	0.06
1,049,481	Genting Malaysia BHD	700,244	0.03	488,960	Keppel Corp Ltd	1,989,742	0.08
136,972	Hap Seng Consolidated	257,348	0.01	786,790	Mapletree Commercial Trust	1,264,296	0.05
581,497	Hartalega Holdings BHD	1,029,508	0.04	1,036,456	Mapletree Logistics Trust	1,580,669	0.06
230,127	Hong Leong Bank Berhad	1,037,692	0.04	1,125,178	Oversea-Chinese Banking Corp	10,002,884	0.39
77,799	Hong Leong Financial Group	333,572	0.01	5,034	Sea Ltd - ADR	1,382,336	0.05
615,724	IHH Healthcare BHD	811,275	0.03	492,989	Singapore Airlines Ltd	1,778,751	0.07
712,318	IOI Corp BHD	645,144	0.03	93,927	Singapore Exchange Ltd	781,211	0.03
396,821	Kossan Rubber Industries	307,784	0.01	434,894	Singapore Tech Engineering	1,252,076	0.05
166,800	Kuala Lumpur Kepong BHD	818,029	0.03	402,041	United Overseas Bank Ltd	7,722,585	0.30
1,369,474	Malayan Banking BHD	2,675,282	0.10	141,192	UOL Group Ltd	766,777	0.03
407,429	Malaysia Airports Hldgs BHD	588,841	0.02	107,584	Venture Corp Ltd	1,537,486	0.06
836,582	Maxis BHD	884,643	0.04				
435,997	MISC BHD	712,046	0.03				
21,462	Nestle (Malaysia) Berhad	689,121	0.03				
840,227	Petronas Chemicals Group BHD	1,631,273	0.06				
109,704	Petronas Dagangan BHD	491,508	0.02				
301,118	Petronas Gas BHD	1,124,251	0.04				
230,199	PPB Group Berhad	1,014,728	0.04				
909,641	Press Metal Aluminium Holdin	1,047,352	0.04				
4,965,463	Public Bank Berhad	4,915,826	0.19				
389,325	QL Resources BHD	529,853	0.02				
634,279	RHB Bank BHD	825,029	0.03				
1,067,260	Sime Darby Berhad	560,430	0.02				
737,256	Sime Darby Plantation Bhd	706,800	0.03				
500,317	Supermax Corp Bhd	397,699	0.02				
386,598	Telekom Malaysia BHD	565,253	0.02				
681,975	Tenaga Nasional BHD	1,608,222	0.06				
1,755,888	Top Glove Corp Bhd	1,763,713	0.07				
244,446	Westports Holdings BHD	247,891	0.01				
		35,855,324	1.40			53,948,010	2.11
Pakistan (0.02%)			South Korea (15.00%)				
251,884	Habib Bank Ltd	195,146	0.01	10,119	Alteogen Inc	752,085	0.03
170,140	MCB Bank Ltd	173,811	0.01	10,707	Amorepacific Corp	2,395,919	0.09
				10,558	Amorepacific Group	600,020	0.02
				3,771	BGF Retail Co Ltd	601,070	0.02
				27,371	Celltrion Healthcare Co Ltd	2,812,081	0.11
				32,853	Celltrion Inc	7,832,909	0.31
				5,836	Celltrion Pharm Inc	814,651	0.03
				28,553	Cheil Worldwide Inc	637,666	0.03
				3,224	CJ Cheiljedang Corp	1,319,774	0.05
				3,333	CJ Corp	316,682	0.01
				3,546	CJ ENM Co Ltd	575,282	0.02
				3,544	CJ Logistics	557,020	0.02
				17,916	Coway Co Ltd	1,252,044	0.05
				14,368	Daewoo Shipbuilding & Marine	456,755	0.02
				17,920	DB Insurance Co Ltd	872,012	0.03
				13,041	Doosan Bobcat Inc	555,848	0.02
				63,848	Doosan Heavy Industries	1,352,195	0.05
				6,679	Douzone Bizon Co Ltd	492,259	0.02
				7,187	E-Mart Inc	1,021,107	0.04
				21,081	Fila Holdings Corp	1,089,477	0.04
				1,358	Green Cross Corp	396,131	0.02
				17,914	GS Engineering & Construct	682,423	0.03
				17,956	GS Holdings	737,437	0.03
				96,765	Hana Financial Group	3,956,869	0.15
				28,193	Hankook Tire & Technology Co	1,294,302	0.05
		368,957	0.02				

iShares Core MSCI Asia ex Japan ETF

Details in Respect of Financial Derivative Instruments (unaudited) as at 30th June 2021

The financial derivative instruments held by the Sub-Fund as at 30th June 2021 are summarized below:

Futures

Description	Underlying assets	Counterparty	Fair value US\$
Financial assets: MSCI All Country Asia Pacific ex Japan NTR Index Futures Sep 2021	MSCI All Country Asia Pacific ex Japan NTR Index	Credit Suisse International	67,802
			67,802

Unlisted rights

Description	Underlying assets	Issuers	Fair value US\$
Financial assets: Legend Holdings Corp - H - Rights	Legend Holding Crop	Legend Holdings Corp	0 [#]
			0[#]

[#] Amount is less than US\$1.

iShares Core MSCI Asia ex Japan ETF (continued)

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2021

	% of net asset value 30th June 2021	% of net asset value 31st December 2020
Financial assets at fair value through profit or loss		
Listed equities		
Australia	0.20	-
Cayman Islands	0.03	0.04
China	45.87	47.45
Hong Kong	4.30	4.10
India	11.24	10.42
Indonesia	1.24	1.52
Malaysia	1.40	1.71
Pakistan	0.02	0.02
Philippines	0.72	0.83
Singapore	2.11	2.28
South Korea	15.00	15.14
Taiwan	15.60	14.18
Thailand	1.83	2.04
	99.56	99.73
Listed bond		
India	0.00	-
	0.00	-
Unlisted equities		
China	0.00	0.00
	0.00	0.00
Futures		
MSCI All Country Asia Pacific ex Japan NTR Index Futures	0.00	0.01
	0.00	0.01
Unlisted rights		
China	0.00	0.00
	0.00	0.00
Total investments	99.56	99.74
Other net assets	0.44	0.26
Net assets attributable to unitholders	100.00	100.00

iShares Core MSCI Asia ex Japan ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit US\$	Dealing Net asset value of the Sub-Fund US\$
At end of financial period dated		
31st December 2019	6.91	381,952,492
31st December 2020	8.50	2,132,118,396
30th June 2021	9.03	2,559,728,523

Highest and lowest net asset value per unit

	Highest net asset value per unit	Lowest net asset value per unit
Financial period ended		
31st December 2012	HK\$41.51	HK\$33.48
31st December 2013	HK\$43.78	HK\$35.61
31st December 2014	HK\$46.45	HK\$38.33
31st December 2015	HK\$49.56	HK\$36.60
31st December 2016	HK\$43.99	HK\$33.73
31st December 2017	HK\$57.39	HK\$40.30
31st December 2018*	US\$7.81	US\$5.86
31st December 2019	US\$7.04	US\$5.85
31st December 2020	US\$8.50	US\$5.04
30th June 2021	US\$9.67	US\$8.46

* For iShares Core MSCI Asia ex Japan ETF, the base currency was changed from Hong Kong dollar ("HK\$") to United States dollar ("US\$"), effective from 1st January 2018.

iShares MSCI Emerging Asia ETF

Investment Portfolio (unaudited) as at 30th June 2021

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets		
Investments (99.75%)			China (47.54%) Continued				
Listed equities (87.34%)			9,503	BOE Technology Group Co Lt - A	71,276	0.03	
Australia (0.02%)			17,894	Bosideng Intl Hldgs Ltd	99,312	0.04	
11,333	MMG Ltd	38,759	0.02	17,621	Brilliance China Automotive	90,292	0.04
		38,759	0.02	203	Burning Rock Biotech Ltd - ADR	46,443	0.02
Cayman Islands (0.03%)			412	BYD Co Ltd - A	124,300	0.05	
2,684	Zhen Ding Technology Holding	78,549	0.03	3,589	BYD Co Ltd - H	833,366	0.34
		78,549	0.03	3,577	BYD Electronic Intl Co Ltd	182,427	0.07
China (47.54%)			383	Cansino Biologics Inc - H	158,026	0.06	
344	21Vianet Group Inc - ADR	61,310	0.02	65,167	CGN Power Co Ltd - H	112,739	0.05
399	360 Digitech Inc	129,644	0.05	177	Changchun High & New Tech - A	82,335	0.03
6,375	3SBio Inc	61,200	0.02	170	Changzhou Xingyu Automotiv - A	46,123	0.02
141	51Job Inc - ADR	85,157	0.03	8,948	China Aoyuan Group Ltd	58,609	0.02
3,724	AAC Technologies Holdings In	216,364	0.09	11,184	China Bohai Bank Co Ltd - H	30,085	0.01
1,404	AECC Aviation Power Co - A	89,763	0.04	48,167	China Cinda Asset Manageme - H	71,287	0.03
4,722	Agile Group Holdings Ltd	47,503	0.02	39,659	China Citic Bank Corp Ltd - H	145,945	0.06
225	Agora Inc - ADR	73,317	0.03	14,875	China Communications Servi - H	57,715	0.02
22,335	Agricultural Bank of China - A	81,344	0.03	7,914	China Conch Venture Holdings	258,788	0.10
120,094	Agricultural Bank of China - H	324,254	0.13	4,234	China Construction Bank - A	33,843	0.01
1,610	Aier Eye Hospital Group Co - A	137,360	0.06	446,943	China Construction Bank - H	2,730,822	1.10
1,794	Air China Ltd - A	16,777	0.01	1,228	China Cssc Holdings Ltd - A	24,369	0.01
10,625	Air China Ltd - H	60,669	0.02	3,578	China East Education Holding	43,652	0.02
638	Airtac International Group	191,160	0.08	5,882	China Eastern Airlines Co - A	35,916	0.01
944	Akeso Inc	59,142	0.02	4,250	China Education Group Holdin	73,610	0.03
70,629	Alibaba Group Holding Ltd	15,538,380	6.28	19,162	China Everbright Bank Co - A	87,063	0.04
18,877	Alibaba Health Information T	325,062	0.13	16,106	China Everbright Bank Co L - H	51,056	0.02
66,111	Alibaba Pictures Group Ltd	71,400	0.03	14,523	China Everbright Environment	63,901	0.03
2,460	A-Living Smart City Services	95,079	0.04	5,156	China Everbright Ltd	47,126	0.02
6,375	Aluminum Corp of China Ltd - A	40,612	0.02	9,506	China Evergrande Group	96,201	0.04
19,302	Aluminum Corp of China Ltd - H	89,368	0.04	16,752	China Feihe Ltd	280,764	0.11
1,308	Anhui Conch Cement Co Ltd - A	64,539	0.03	1,258	China Fortune Land Develop - A	7,923	0.00
5,976	Anhui Conch Cement Co Ltd - H	246,211	0.10	13,989	China Galaxy Securities Co - H	64,769	0.03
216	Anhui Gujing Distillery Co - A	62,181	0.03	13,423	China Gas Holdings Ltd	318,125	0.13
426	Anhui Gujing Distillery Co - B	45,795	0.02	8,052	China Hongqiao Group Ltd	84,707	0.03
5,056	Anta Sports Products Ltd	924,237	0.37	62,851	China Huarong Asset Manage - H	48,081	0.02
85	Asymchem Laboratories Tian - A	38,068	0.02	5,950	China International Capita - H	124,355	0.05
320	Autohome Inc - ADR	158,945	0.06	29,750	China Jinmao Holdings Group	77,350	0.03
771	AVIC Jonhon Optronics Tech - A	73,230	0.03	6,375	China Lesso Group Holdings L	122,145	0.05
397	AVIC Shenyang Aircraft Co - A	28,774	0.01	1,100	China Life Insurance Co - A	44,809	0.02
1,700	AVIC Xi'An Aircraft Indust - A	53,700	0.02	34,586	China Life Insurance Co - H	532,624	0.22
13,600	Avichina Industry & Tech - H	69,904	0.03	1,819	China Literature Ltd	157,071	0.06
1,249	Baidu Inc - Spn ADR	1,977,738	0.80	15,100	China Longyuan Power Group - H	202,038	0.08
10,662	Bank of Beijing Co Ltd - A	62,412	0.03	7,426	China Medical System Holding	151,862	0.06
17,358	Bank of China Ltd - A	64,261	0.03	3,578	China Meidong Auto Holdings	151,528	0.06
375,629	Bank of China Ltd - H	1,048,005	0.42	14,455	China Mengniu Dairy Co	678,662	0.27
17,257	Bank of Communications Co - A	101,639	0.04	5,951	China Merchants Bank - A	387,622	0.16
43,517	Bank of Communications Co - H	227,159	0.09	18,014	China Merchants Bank - H	1,193,427	0.48
4,098	Bank of Hangzhou Co Ltd - A	72,655	0.03	4,296	China Merchants Energy - A	23,856	0.01
7,484	Bank of Jiangsu Co Ltd - A	63,869	0.03	9,000	China Merchants Port Holding	102,060	0.04
6,139	Bank of Nanjing Co Ltd - A	77,627	0.03	3,602	China Merchants Securities - A	82,348	0.03
2,354	Bank of Ningbo Co Ltd - A	110,265	0.04	2,925	China Merchants Shekou Ind - A	38,498	0.02
7,012	Bank of Shanghai Co Ltd - A	69,112	0.03	15,770	China Minsheng Banking - A	83,593	0.03
9,435	Baoshan Iron & Steel Co - A	86,643	0.05	26,226	China Minsheng Banking Cor - H	97,561	0.04
243	Baozun Inc - Spn ADR	66,879	0.03	9,154	China Molybdenum Co Ltd - A	56,775	0.02
214	Beigene Ltd - ADR	570,345	0.23	12,113	China Molybdenum Co Ltd - H	55,841	0.02
9,363	Beijing Capital Intl Airpo - H	48,219	0.02	18,342	China National Building Ma - H	167,279	0.07
2,133	Beijing Enlight Media Co L - A	27,715	0.01	6,325	China National Nuclear Pow - A	38,469	0.02
3,502	Beijing Enterprises Hldgs	96,480	0.04	1,275	China Northern Rare Earth - A	31,723	0.01
20,446	Beijing Enterprises Water Gr	60,111	0.02	11,618	China Oilfield Services - H	80,861	0.03
952	Beijing Tiantan Biological - A	39,192	0.02	17,488	China Overseas Land & Invest	308,488	0.12
11,426	Beijing-Shanghai High Spe - A	72,652	0.03	8,948	China Overseas Property Hold	74,268	0.03
289	BGI Genomics Co Ltd - A	41,199	0.02	2,482	China Pacific Insurance Gr - A	86,427	0.04
739	Bilibili Inc - Sponsored ADR	699,235	0.28	13,376	China Pacific Insurance Gr - H	327,043	0.13
				7,454	China Petroleum & Chemical - A	39,064	0.02
				109,862	China Petroleum & Chemical - H	431,758	0.17
				31,167	China Power International	52,984	0.02
				9,154	China Railway Group Ltd - A	57,656	0.02
				17,333	China Railway Group Ltd - H	70,199	0.03

iShares MSCI Emerging Asia ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2021

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets		
China (47.54%) Continued			China (47.54%) Continued				
6,760	China Resources Beer Holding	471,510	0.19	2,112	GF Securities Co Ltd - A	38,434	0.02
14,942	China Resources Cement	110,272	0.04	4,156	GF Securities Co Ltd - H	41,809	0.02
3,787	China Resources Gas Group Lt	176,474	0.07	106	Gigadevice Semiconductor B - A	23,940	0.01
15,073	China Resources Land Ltd	474,046	0.19	1,225	Goertek Inc - A	62,932	0.03
1,511	China Resources Mixc Lifesty	80,310	0.03	31,092	Gome Retail Holdings Ltd	31,092	0.01
11,688	China Resources Pharmaceutic	56,570	0.02	810	Great Wall Motor Co Ltd - A	42,440	0.02
9,064	China Resources Power Holdin	96,078	0.04	15,374	Great Wall Motor Company - H	385,887	0.16
1,801	China Shenhua Energy Co - A	42,256	0.02	5,368	Greentown China Holdings	64,201	0.03
14,033	China Shenhua Energy Co - H	213,582	0.09	5,368	Greentown Service Group Co L	64,738	0.03
11,239	China Shipbuilding Industr - A	55,658	0.02	826	Guangdong Haid Group Co - A	81,016	0.03
10,625	China Southern Airlines Co - H	51,212	0.02	16,300	Guangdong Investment Ltd	181,908	0.07
20,553	China State Construction - A	114,876	0.05	170	Guangdong Kinlong Hardware - A	39,652	0.02
8,454	China State Construction Int	44,806	0.02	11,287	Guangzhou Automobile Group - H	78,670	0.03
7,994	China Taiping Insurance Hold	103,282	0.04	765	Guangzhou Baiyunshan Phar - A	31,126	0.01
654	China Tourism Group Duty F - A	235,908	0.10	180	Guangzhou Kingmed Diagnost - A	34,567	0.01
206,125	China Tower Corp Ltd - H	220,554	0.09	5,525	Guangzhou R&F Properties - H	48,951	0.02
9,917	China Traditional Chinese Me	52,758	0.02	340	Guangzhou Shiyuan Electron - A	50,794	0.02
2,472	China Vanke Co Ltd - A	70,747	0.03	608	Guangzhou Tinci Materials - A	77,889	0.03
8,124	China Vanke Co Ltd - H	197,413	0.08	3,706	Guotai Junan Securities Co - A	76,351	0.03
7,686	China Yangtze Power Co Ltd - A	190,682	0.08	4,568	Haidilao International Holdi	186,831	0.08
71,578	China Youzan Ltd	105,935	0.04	2,162	Haier Smart Home Co Ltd - A	67,332	0.03
8,948	China Yuhua Education Corp L	62,904	0.03	9,324	Haier Smart Home Co Ltd - H	252,680	0.10
401	Chindata Group Holdings - ADR	46,992	0.02	2,361	Haitian International Hldgs	61,504	0.02
2,648	Chongqing Changan Automob - A	83,646	0.03	3,812	Haitong Securities Co Ltd - A	52,693	0.02
7,078	Chongqing Rural Commercial - H	21,729	0.01	15,111	Haitong Securities Co Ltd - H	102,755	0.04
367	Chongqing Zhifei Biologica - A	82,372	0.03	432	Hangzhou First Applied Mat - A	54,590	0.02
19,125	CIFI Holdings Group Co Ltd	115,897	0.05	305	Hangzhou Tigermed Consulti - A	70,865	0.03
29,255	Citic Ltd	244,864	0.10	448	Hangzhou Tigermed Consulti - H	81,536	0.03
3,758	Citic Securities Co - A	112,656	0.05	5,190	Hansoh Pharmaceutical Group	176,460	0.07
9,490	Citic Securities Co Ltd - H	184,865	0.07	828	Henan Shuanghui Investment - A	31,649	0.01
683	Contemporary Amperex Techn - A	439,047	0.18	3,426	Hengan Intl Group Co Ltd	178,152	0.07
2,157	Cosco Shipping Holdings Co - A	79,181	0.03	1,516	Hengli Petrochemical Co L - A	47,815	0.02
11,856	Cosco Shipping Holdings Co - H	231,903	0.09	11,333	Hengten Networks Group Ltd	70,378	0.03
6,771	Cosco Shipping Ports Ltd	41,032	0.02	1,445	Hengyi Petrochemical Co - A	20,756	0.01
39,073	Country Garden Holdings Co	339,935	0.14	244	Hithink Royalfly Informa - A	33,077	0.01
7,029	Country Garden Services Hold	589,733	0.24	3,578	Hopson Development Holdings	127,377	0.05
1,039	CSC Financial Co Ltd - A	39,252	0.02	2,125	Hua Hong Semiconductor Ltd	91,162	0.04
41,023	CSPC Pharmaceutical Group Lt	461,099	0.19	800	Huadong Medicine Co Ltd - A	44,243	0.02
277	Dada Nexus Ltd - ADR	62,405	0.03	869	Hualan Biological Engineer - A	38,313	0.02
12,219	Dali Foods Group Co Ltd	56,574	0.02	5,572	Huaneng Power Intl Inc - A	28,263	0.01
217	Daqo New Energy Corp - ADR	109,571	0.04	25,422	Huaneng Power Intl Inc - H	77,283	0.03
16,130	Dongfeng Motor Grp Co Ltd - H	112,587	0.05	3,400	Huatai Securities Co Ltd - A	64,571	0.03
552	Douyu International Hold - ADR	29,321	0.01	4,729	Huatai Securities Co Ltd - H	53,911	0.02
2,575	East Money Information Co - A	101,489	0.04	5,512	Huaxia Bank Co Ltd - A	41,011	0.02
200	Ecovacs Robotics Co Ltd - A	54,830	0.02	935	Huayu Automotive Systems - A	29,524	0.01
3,484	ENN Energy Holdings Ltd	514,935	0.21	861	Huazhu Group Ltd - ADR	353,109	0.14
851	EVE Energy Co Ltd - A	106,309	0.04	6,087	Hubei Biocause Pharmaceuti - A	26,486	0.01
3,400	Ever Sunshine Lifestyle Serv	65,552	0.03	495	Hundsun Technologies Inc - A	55,482	0.02
2,155	Everbright Securitie Co - A	46,340	0.02	313	Hutchmed China - ADR (formerly known as Hutchison China Meditech - ADR)	95,454	0.04
7,556	Far East Horizon Ltd	61,355	0.02	349	Huya Inc - ADR	47,836	0.02
1,889	Flat Glass Group Co Ltd - H	60,448	0.02	680	Iflytek Co Ltd - A	55,237	0.02
6,333	Focus Media Information Te - A	71,631	0.03	150	I-Mab-Sponsored ADR	97,791	0.04
1,245	Foshan Haitian Flavouring - A	192,970	0.08	16,074	Ind & Comm Bk of China - A	99,888	0.04
13,349	Fosun International Ltd	149,242	0.06	263,217	Ind & Comm Bk of China - H	1,200,270	0.48
7,212	Founder Securities Co Ltd - A	81,139	0.03	5,944	Industrial Bank Co Ltd - A	146,822	0.06
1,801	Foxconn Industrial Interne - A	26,865	0.01	3,145	Industrial Securities Co - A	36,517	0.01
90	Fu Jian Anjoy Foods Co Ltd - A	27,480	0.01	18,225	Inner Mongolia Baotou Ste - A	33,955	0.01
1,352	Fuyao Glass Industry Group - A	90,761	0.04	2,090	Inner Mongolia Yili Indus - A	92,523	0.04
2,875	Fuyao Glass Industry Group - H	157,262	0.06	5,418	Innovent Biologics Inc	490,600	0.20
604	Ganfeng Lithium Co Ltd - A	87,911	0.04	1,354	Iqiyi Inc - ADR	163,823	0.07
1,133	Ganfeng Lithium Co Ltd - H	131,428	0.05	654	Jason Furniture Hangzhou C - A	60,750	0.02
572	Gaotu Techedu Inc (formerly known as GSX Techedu Inc - ADR)	65,609	0.03	1,190	JD Health International Inc	132,447	0.05
457	GDS Holdings Ltd - ADR	278,560	0.11	4,010	JD.Com Inc - ADR	2,485,368	1.00
26,984	Geely Automobile Holdings Lt	659,759	0.27	6,220	Jiangsu Express Co Ltd - H	54,674	0.02
2,295	Gemdale Corp - A	28,248	0.01	625	Jiangsu Hengli Hydraulic C - A	64,547	0.03
4,250	Genscript Biotech Corp	144,075	0.06				

iShares MSCI Emerging Asia ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2021

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets		
China (47.54%) Continued			China (47.54%) Continued				
1,721	Jiangsu Hengrui Medicine C - A	140,604	0.06	626	Pharmaron Beijing Co Ltd - H	129,582	0.05
510	Jiangsu King's Luck Brewer - A	33,201	0.01	27,632	PICC Property & Casualty - H	187,898	0.08
462	Jiangsu Yanghe Brewery - A	115,062	0.05	2,044	Pinduoduo Inc - ADR	2,016,239	0.81
935	Jiangxi Copper Co Ltd - A	25,152	0.01	6,953	Ping An Bank Co Ltd - A	189,045	0.08
3,234	Jiangxi Copper Co Ltd - H	51,421	0.02	2,122	Ping An Healthcare and Techn	205,197	0.08
7,158	Jinxin Fertility Group Ltd	140,297	0.06	3,400	Ping An Insurance Group Co - A	262,696	0.11
2,550	Jiumaojiu International Hold	80,963	0.03	29,385	Ping An Insurance Group Co - H	2,234,729	0.90
265	Joyy Inc - ADR	135,763	0.05	3,501	Poly Developments and Hold - A	50,666	0.02
18,406	Kaisa Group Holdings Ltd	54,114	0.02	716	Poly Property Services Co - H	37,733	0.02
1,658	KE Holdings Inc - ADR	613,917	0.25	6,715	Postal Savings Bank of Chi - A	40,518	0.02
3,719	Kingboard Holdings Ltd	160,289	0.06	36,801	Postal Savings Bank of Chi - H	192,469	0.08
4,486	Kingboard Laminates Hldg Ltd	78,146	0.03	7,140	Power Construction Corp of - A	33,213	0.01
12,514	Kingdee International Sftwr	329,744	0.13	6,611	Powerlong Real Estate Holdin	44,095	0.02
264	Kingsoft Cloud Holdings - ADR	69,563	0.03	563	RLX Technology Inc - ADR	38,169	0.02
4,250	Kingsoft Corp Ltd	197,838	0.08	3,828	Rongsheng Petrochemical Co - A	79,463	0.03
1,303	Kuaishou Technology	253,824	0.10	1,495	S F Holding Co Ltd - A	121,655	0.05
18,133	Kunlun Energy Co Ltd	129,832	0.05	1,829	Saic Motor Corp Ltd - A	48,300	0.02
356	Kweichow Moutai Co Ltd - A	880,076	0.36	1,787	Sanan Optoelectronics Co L - A	68,842	0.03
7,438	KWG Group Holdings Ltd	77,355	0.03	229	Sangfor Technologies Inc - A	71,423	0.03
595	LB Group Co Ltd - A	24,731	0.01	4,722	Sany Heavy Equipment Intl	37,162	0.02
9,563	Lee & Man Paper Manufacturin	56,517	0.02	3,302	Sany Heavy Industry Co Ltd - A	115,378	0.05
32,899	Lenovo Group Ltd	293,788	0.12	3,315	Sdic Power Holdings Co Ltd - A	38,292	0.02
1,700	Lens Technology Co Ltd - A	60,096	0.02	10,736	Seazen Group Ltd	79,017	0.03
693	Lepu Medical Technology - A	26,755	0.01	782	Seazen Holdings Co Ltd - A	39,102	0.02
2,202	Li Auto Inc - ADR	597,488	0.24	3,629	Shaanxi Coal Industry Co L - A	51,690	0.02
10,311	Li Ning Co Ltd	977,483	0.39	1,734	Shandong Gold Mining Co Lt - A	40,059	0.02
2,586	Lingyi Itech Guangdong Co - A	28,566	0.01	3,356	Shandong Gold Mining Co Lt - H	46,111	0.02
8,500	Logan Group Co Ltd	98,770	0.04	595	Shandong Linglong Tyre Co - A	31,282	0.01
8,500	Longfor Group Holdings Ltd	369,750	0.15	5,950	Shandong Nanshan Aluminum - A	25,747	0.01
1,399	Longi Green Energy Technol - A	149,391	0.06	10,470	Shandong Weigao Gp Medical - H	189,716	0.08
842	Lufax Holding Ltd - ADR	73,889	0.03	948	Shanghai Fosun Pharmaceuti - A	82,191	0.03
2,721	Luxshare Precision Industr - A	150,448	0.06	2,543	Shanghai Fosun Pharmaceuti - H	159,446	0.06
412	Luzhou Laojiao Co Ltd - A	116,842	0.05	436	Shanghai International Air - A	25,223	0.01
765	Mango Excellent Media Co L - A	63,079	0.03	4,602	Shanghai Lujiazui Fin&Trad - B	33,201	0.01
144	Maxscend Microelectronics - A	93,034	0.04	340	Shanghai M&G Stationery In - A	34,558	0.01
1,243	Meinian Onehealth Healthca - A	13,611	0.01	5,090	Shanghai Pharmaceuticals - H	86,326	0.03
16,830	Meituan - Class B	5,392,332	2.18	8,712	Shanghai Pudong Devel Bank - A	104,717	0.04
7,990	Metallurgical Corp of Chin - A	28,620	0.01	400	Shanghai Putailai New Ener - A	65,677	0.03
2,633	Microport Scientific Corp	183,388	0.07	238	Shanxi Xinghuacun Fen Wine - A	128,161	0.05
765	Midea Group Co Ltd - A	65,626	0.03	3,872	Shenergy Company Limited - A	28,576	0.01
1,700	Ming Yuan Cloud Group Holdin	65,535	0.03	179	Shennan Circuits Co Ltd - A	23,910	0.01
3,578	Minth Group Ltd	132,028	0.05	11,187	Shenwan Hongyuan Group Co - A	62,930	0.03
821	Momo Inc - Spon ADR	97,613	0.04	2,928	Shenzhen Energy Group Co L - A	32,273	0.01
1,347	Muyuan Foodstuff Co Ltd - A	98,472	0.04	153	Shenzhen Goodix Technology - A	23,839	0.01
1,916	Nanji E-Commerce Co Ltd - A	22,500	0.01	610	Shenzhen Inovance Technolo - A	54,448	0.02
3,040	Nari Technology Co Ltd - A	84,920	0.03	5,313	Shenzhen Intl Holdings	57,062	0.02
122	Naura Technology Group Co - A	40,676	0.02	297	Shenzhen Kangtai Biologica - A	53,190	0.02
1,876	Netease Inc - ADR	1,679,047	0.68	327	Shenzhen Mindray Bio-Medic - A	188,683	0.08
834	New China Life Insurance C - A	46,023	0.02	4,735	Shenzhen Overseas Chinese - A	42,344	0.02
3,429	New China Life Insurance C - H	90,869	0.04	3,740	Shenzhou International Group	733,414	0.30
1,853	New Hope Liuhe Co Ltd - A	32,674	0.01	6,906	Shimao Group Holdings Ltd	131,490	0.05
7,471	New Oriental Educatio - SP ADR	475,173	0.19	2,833	Shimao Services Holdings Ltd	76,066	0.03
5,592	Nine Dragons Paper Holdings	55,696	0.02	2,644	Sichuan Chuantou Energy Co - A	39,185	0.02
6,130	Nio Inc - ADR	2,532,568	1.02	347	Silergy Corp	366,554	0.15
168	Noah Holdings Ltd - Spon ADS	61,580	0.02	47,200	Sino Biopharmaceutical	359,664	0.15
1,776	Nongfu Spring Co Ltd - H	69,175	0.03	5,802	Sinopharm Group Co - H	134,026	0.05
887	Offcn Education Technology - A	22,272	0.01	3,577	Sinotruk Hong Kong Ltd	59,521	0.02
543	Oneconnect Financial Techno	50,687	0.02	5,473	Smooore International Holding	235,613	0.10
304	Oppein Home Group Inc - A	51,873	0.02	826	Songcheng Performance Deve - A	16,680	0.01
2,805	Orient Securities Co Ltd - A	33,682	0.01	300	Spring Airlines Co Ltd - A	20,518	0.01
356	Ovctek China Inc - A	44,310	0.02	8,500	SSY Group Ltd	58,990	0.02
28,333	People's Insurance Co Grou - H	73,382	0.03	8,893	Sun Art Retail Group Ltd	51,402	0.02
4,722	Perennial Energy Holdings Lt	8,687	0.00	11,856	Sunac China Holdings Ltd	315,962	0.13
1,399	Perfect World Co Ltd - A	40,207	0.02	2,833	Sunac Services Holdings Ltd	81,732	0.03
5,100	Petrochina Co Ltd - A	32,428	0.01	667	Sungrow Power Supply Co Lt - A	92,246	0.04
97,255	Petrochina Co Ltd - H	367,624	0.15	3,924	Suning.Com Co Ltd - A	26,366	0.01
246	Pharmaron Beijing Co Ltd - A	64,161	0.03	3,460	Sunny Optical Tech	849,084	0.34

iShares MSCI Emerging Asia ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2021

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets
Malaysia (1.55%) Continued			South Korea (16.65%) Continued		
7,299 Supermax Corp BHD	45,057	0.02	442 Hlb Inc	101,803	0.04
6,442 Telekom Malaysia BHD	73,147	0.03	1,197 Hmm Co Ltd	362,369	0.15
11,501 Tenaga Nasional BHD	210,621	0.08	146 Hotel Shilla Co Ltd	97,660	0.04
23,910 Top Glove Corp BHD	186,509	0.08	44 Hybe Co Ltd	88,751	0.04
4,817 Westports Holdings BHD	37,935	0.02	284 Hyundai Engineering & Const	114,177	0.05
			84 Hyundai Glovis Co Ltd	121,065	0.05
	3,840,159	1.55	260 Hyundai Heavy Industries Hol	126,940	0.05
			321 Hyundai Mobis Co Ltd	646,369	0.26
Pakistan (0.02%)			648 Hyundai Motor Co	1,070,221	0.43
1,298 Lucky Cement	55,325	0.02	152 Hyundai Motor Co Ltd - 2nd Prf	120,541	0.05
			116 Hyundai Motor Co Ltd - Prf	92,392	0.04
	55,325	0.02	376 Hyundai Steel Co	139,237	0.06
			1,206 Industrial Bank of Korea	87,323	0.04
Philippines (0.77%)			1,440 Kakao Corp	1,618,612	0.65
13,600 Aboitiz Equity Ventures Inc	91,195	0.04	366 Kangwon Land Inc	67,893	0.03
1,413 Ayala Corporation	179,832	0.07	1,810 KB Financial Group Inc	696,475	0.28
36,473 Ayala Land Inc	209,176	0.09	1,213 KIA Corp (formerly known as KIA Motors Corp)	749,483	0.30
10,104 Bank of The Philippine Islan	142,578	0.06	160 KMW Co Ltd	59,691	0.02
10,297 BDO Unibank Inc	185,435	0.07	354 Korea Aerospace Industries	80,314	0.03
145 Globe Telecom Inc	42,445	0.02	1,198 Korea Electric Power Corp	205,294	0.08
243 GT Capital Holdings Inc	23,466	0.01	172 Korea Investment Holdings Co	122,168	0.05
5,073 Intl Container Term Svcs Inc	132,114	0.05	168 Korea Shipbuilding & Offshor	155,241	0.06
12,984 JG Summit Holdings Inc	128,376	0.05	44 Korea Zinc Co Ltd	130,926	0.05
1,641 Jollibee Foods Corp	55,763	0.02	816 Korean Air Lines Co Ltd	177,253	0.07
1,146 Manila Electric Company	50,538	0.02	489 KT&G Corp	284,606	0.11
27,654 Metro Pacific Investments Co	17,114	0.01	84 Kumho Petrochemical Co Ltd	126,858	0.05
9,434 Metropolitan Bank & Trust	73,090	0.03	214 LG Chem Ltd	1,254,369	0.51
259 PLDT Inc	53,276	0.02	30 LG Chem Ltd - Preference	79,338	0.03
1,078 SM Investments Corp	171,411	0.07	443 LG Corp	313,127	0.13
44,378 SM Prime Holdings Inc	257,689	0.10	1,217 LG Display Co Ltd	205,613	0.08
4,045 Universal Robina Corp	92,987	0.04	484 LG Electronics Inc	545,702	0.22
			11 LG Household & Health - Pref	58,029	0.02
	1,906,485	0.77	43 LG Household & Health Care	522,477	0.21
			92 LG Innotek Co Ltd	141,477	0.06
Singapore (0.03%)			975 LG Upluss Corp	103,206	0.04
1,074 BOC Aviation Ltd	70,347	0.03	83 Lotte Chemical Corp	150,245	0.06
			75 Lotte Shopping Co	59,736	0.02
	70,347	0.03	1,419 Meritz Securities Co Ltd	46,334	0.02
			1,038 Mirae Asset Securities Co Ltd (formerly known as Mirae Asset Daewoo Co Ltd)	67,500	0.03
South Korea (16.65%)			575 Naver Corp	1,655,454	0.67
150 Alteogen Inc	86,578	0.03	74 Ncsoft Corp	418,445	0.17
150 Amorepacific Corp	260,666	0.11	113 Netmarble Corp	104,418	0.04
139 Amorepacific Group	61,346	0.02	505 NH Investment & Securities C	44,924	0.02
34 BGF Retail Co Ltd	42,086	0.02	89 Orion Corp/Republic of Korea	72,728	0.03
395 Celltrion Healthcare Co Ltd	315,154	0.13	1,504 Pan Ocean Co Ltd	88,572	0.04
457 Celltrion Inc	846,162	0.34	142 Pearl Abyss Corp	74,127	0.03
77 Celltrion Pharm Inc	83,471	0.03	354 POSCO	849,523	0.34
378 Cheil Worldwide Inc	65,558	0.03	130 Posco Chemical Co Ltd	129,092	0.05
41 CJ Cheiljedang Corp	130,340	0.05	74 S-1 Corporation	41,793	0.02
60 CJ Corp	44,272	0.02	76 Samsung Biologics Co Ltd	440,760	0.18
72 CJ Enm Co Ltd	90,712	0.04	378 Samsung C&T Corp	355,809	0.14
23 CJ Logistics	28,073	0.01	255 Samsung Electro-Mechanics Co	311,248	0.13
270 Coway Co Ltd	146,532	0.06	3,815 Samsung Electronics - Pref	1,938,897	0.78
175 Daewoo Shipbuilding & Marine	43,203	0.02	22,233 Samsung Electronics Co Ltd	12,372,696	5.00
192 DB Insurance Co Ltd	72,556	0.03	699 Samsung Engineering Co Ltd	115,204	0.05
268 Doosan Bobcat Inc	88,709	0.04	139 Samsung Fire & Marine Ins	211,357	0.09
957 Doosan Heavy Industries	157,396	0.06	1,860 Samsung Heavy Industries	86,065	0.03
96 Douzone Bizon Co Ltd	54,947	0.02	312 Samsung Life Insurance Co Lt	171,692	0.07
109 E-Mart Inc	120,265	0.05	257 Samsung Sdi Co Ltd	1,237,033	0.50
272 Fila Holdings Corp	109,165	0.04	177 Samsung Sds Co Ltd	225,807	0.09
27 Green Cross Corp	61,163	0.02	201 Samsung Securities Co Ltd	62,304	0.03
307 GS Engineering & Construct	90,821	0.04	117 Seegene Inc	66,724	0.03
187 GS Holdings	59,641	0.02	176 Shin Poong Pharmaceutical Co	104,377	0.04
1,383 Hana Financial Group	439,182	0.18	1,997 Shinhan Financial Group Ltd	559,110	0.23
398 Hankook Tire & Technology Co	141,895	0.06	44 Shinsegae Inc	86,627	0.03
36 Hanmi Pharm Co Ltd	83,041	0.03			
791 Hanon Systems	90,275	0.04			
634 Hanwha Solutions Corp	194,773	0.08			

iShares MSCI Emerging Asia ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2021

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets
South Korea (16.65%) Continued			Taiwan (17.32%) Continued		
130 SK Biopharmaceuticals Co Ltd	110,266	0.04	9,059 Pou Chen	99,230	0.04
37 SK Chemicals Co Ltd/New	66,339	0.03	2,266 Powertech Technology Inc	67,895	0.03
2,532 SK Hynix Inc	2,226,213	0.90	2,882 President Chain Store Corp	211,261	0.09
154 SK Inc (formerly known as SK Holdings Co Ltd)	300,007	0.12	13,421 Quanta Computer Inc	327,312	0.13
237 SK Innovation Co Ltd	482,946	0.20	2,266 Realtek Semiconductor Corp	318,948	0.13
195 SK Telecom	430,306	0.17	5,368 Ruentex Development Co Ltd	84,683	0.03
96 SKC Co Ltd	104,929	0.04	56,169 Shin Kong Financial Holding	149,196	0.06
211 S-Oil Corp	149,142	0.06	46,880 Sinopac Financial Holdings	179,663	0.07
2,827 Woori Financial Group Inc	223,215	0.09	7,122 Synnex Technology Intl Corp	101,039	0.04
248 Yuhan Corp	107,913	0.04	46,066 Taishin Financial Holding	195,803	0.08
			24,723 Taiwan Business Bank	65,118	0.03
			23,028 Taiwan Cement	327,337	0.13
			43,042 Taiwan Cooperative Financial	254,930	0.10
			5,368 Taiwan High Speed Rail Corp	44,735	0.02
			7,331 Taiwan Mobile Co Ltd	208,417	0.08
			114,841 Taiwan Semiconductor Manufacturing	19,045,082	7.69
	41,224,859	16.65	16,354 The Shanghai Commercial & Sa	206,258	0.08
Taiwan (17.32%)			5,368 Unimicron Technology Corp	193,006	0.08
2,684 Accton Technology Corp	247,242	0.10	22,180 Uni-President Enterprises Co	452,524	0.18
17,532 Acer Inc	143,175	0.06	55,918 United Microelectronics Corp	827,590	0.33
2,114 Advantech Co Ltd	203,279	0.08	3,589 Vanguard International Semi	118,039	0.05
15,569 ASE Technology Holding Co Lt	486,013	0.20	1,790 Walsin Technology Corp	113,502	0.05
10,201 Asia Cement Corp	144,152	0.06	2,833 Wan Hai Lines Ltd	253,466	0.10
102 Asmedia Technology Inc	38,238	0.02	1,231 Win Semiconductors Corp	128,664	0.05
3,477 Asustek Computer Inc	360,025	0.15	18,063 Winbond Electronics Corp	175,453	0.07
37,985 Au Optonics Corp	239,800	0.10	16,616 Wistron Corp	143,568	0.06
3,306 Catcher Technology Co Ltd	167,704	0.07	255 Wiwynn Corp	70,860	0.03
34,702 Cathay Financial Holding Co	521,329	0.21	8,496 WPG Holdings Ltd	121,005	0.05
5,894 Chailease Holding Co Ltd	332,663	0.13	1,657 Yageo Corporation	256,321	0.10
22,127 Chang Hwa Commercial Bank	99,601	0.04	7,556 Yang Ming Marine Transport	384,347	0.16
8,662 Cheng Shin Rubber Ind Co Ltd	112,867	0.05	44,954 Yuanta Financial Holding Co	336,420	0.14
59,499 China Development Financial	218,074	0.09			
8,989 China Life Insurance Co Ltd	66,018	0.03		42,866,450	17.32
55,256 China Steel Corp	609,879	0.25	Thailand (2.02%)		
16,897 Chungghwa Telecom Co Ltd	536,888	0.22	5,482 Advanced Info Service - NVDR	227,141	0.09
18,697 Compal Electronics	116,471	0.05	20,310 Airports of Thailand Pc - NVDR	305,114	0.12
81,583 CTBC Financial Holding Co Lt	516,172	0.21	3,832 Bangkok Bank PCL - Foreign Reg	104,922	0.04
9,513 Delta Electronics Inc	803,395	0.32	51,626 Bangkok Dusit Medical Services - NVDR	287,712	0.12
57,005 E.Sun Financial Holding Co	417,867	0.17	40,265 Bangkok Expressway - NVDR	79,513	0.03
724 Eclat Textile Company Ltd	132,377	0.05	9,126 Berli Jucker Public Co - NVDR	76,842	0.03
12,625 Evergreen Marine Corp Ltd	693,213	0.28	35,118 BTS Group Holdings PCL - NVDR	79,561	0.03
14,017 Far Eastern New Century Corp	125,018	0.05	3,400 Bumrungrad Hospital PCL - NVDR	105,863	0.04
7,755 Far Eastone Telecomm Co Ltd	139,631	0.06	28,283 C.P. All PCL - NVDR	411,185	0.17
2,096 Feng Tay Enterprise Co Ltd	142,836	0.06	1,511 Carabao Group PCL - NVDR	51,806	0.02
49,200 First Financial Holding Co	311,286	0.13	12,529 Central Pattana PCL - NVDR	159,381	0.06
17,510 Formosa Chemicals & Fibre	413,370	0.17	7,119 Central Retail Corp PCL - NVDR	57,786	0.02
6,029 Formosa Petrochemical Corp	178,963	0.07	17,075 Charoen Pokphand Foods - NVDR	109,640	0.04
17,661 Formosa Plastics Corp	507,016	0.20	1,521 Delta Electronics Thai - NVDR	213,019	0.09
5,477 Foxconn Technology Co Ltd	100,294	0.04	1,700 Electricity Genera PCL - NVDR	72,086	0.03
30,905 Fubon Financial Holding Co	636,564	0.26	6,949 Energy Absolute PCL - NVDR	102,710	0.04
942 Giant Manufacturing	83,624	0.03	5,277 Global Power Synergy - NVDR	93,341	0.04
1,063 Globalwafers Co Ltd	272,281	0.11	13,444 Gulf Energy Development - NVDR	111,571	0.04
1,344 Hiwin Technologies Corp	147,967	0.06	20,042 Home Product Center PCL - NVDR	69,930	0.03
57,882 Hon Hai Precision Industry	1,806,885	0.73	7,851 Indorama Ventures PCL - NVDR	77,520	0.03
1,568 Hotai Motor Company Ltd	268,339	0.11	8,960 Intouch Holdings PCL - NVDR	141,118	0.06
39,418 Hua Nan Financial Holdings C	202,703	0.08	3,683 Krungthai Card PCL - NVDR	59,791	0.02
36,062 Innolux Corp	208,563	0.08	38,792 Land & Houses Pub - NVDR	74,726	0.03
11,334 Inventec Corp	82,924	0.03	10,340 Minor International PCL - NVDR	75,163	0.03
466 Largan Precision Co Ltd	402,640	0.16	3,589 Muangthai Capital PCL - NVDR	50,004	0.02
10,000 Lite-On Technology Corp	160,543	0.06	5,194 Osotspa PCL - NVDR	47,509	0.02
7,034 Mediatek Inc	1,886,020	0.76	6,858 Ptt Explor & Prod PCL - NVDR	194,422	0.08
49,290 Mega Financial Holding Co Lt	451,298	0.18	10,479 Ptt Global Chemical PCL - NVDR	149,807	0.06
2,834 Micro-Star International Co	124,408	0.05	11,815 Ptt Oil & Retail Busine - NVDR	87,316	0.04
22,771 Nan Ya Plastics Corp	528,049	0.21	46,436 Ptt PCL - NVDR	441,627	0.18
850 Nan Ya Printed Circuit Board	92,277	0.04	6,084 Ratch Group PCL - NVDR	67,444	0.03
4,474 Nanya Technology Corp	99,386	0.04			
756 Nien Made Enterprise Co Ltd	87,130	0.03			
2,829 Novatek Microelectronics Cor	393,462	0.16			
894 Oneness Biotech Co Ltd	57,809	0.02			
8,732 Pegatron Corp	167,445	0.07			
894 Phison Electronics Corp	119,605	0.05			

iShares MSCI Emerging Asia ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2021

Holdings	Fair value HK\$	% of Net Assets
Thailand (2.02%) Continued		
5,950 SCG Packaging PCL - NVDR	89,386	0.04
3,671 Siam Cement PCL - NVDR	384,263	0.16
4,396 Siam Commercial Bank P - NVDR	104,387	0.04
4,156 Sri Trang Gloves Thaila - NVDR	42,043	0.02
3,683 Srisawad Corp PCL - NVDR	61,353	0.02
4,742 Thai Oil PCL - NVDR	62,621	0.03
14,828 Thai Union Group PCL - NVDR	71,139	0.03
	<u>5,000,762</u>	<u>2.02</u>
Total listed equities	<u>216,204,741</u>	<u>87.34</u>
Exchange traded funds (12.41%)		
Ireland (12.41%)		
564,323 iShares MSCI India UCITS ETF	30,720,959	12.41
Total exchange traded fund	<u>30,720,959</u>	<u>12.41</u>
Unlisted equities (0.00%)		
China (0.00%)		
7,579 China Huishan Dairy Holdings ^A	0	0.00
Total unlisted equities	<u>0</u>	<u>0.00</u>
Futures (-0.00%)		
United States (-0.00%)		
1 MSCI Emerging Markets Index Futures Sep 2021	(46)	(0.00)
Total futures	<u>(46)</u>	<u>(0.00)</u>
Total investments	246,925,654	99.75
Other net assets	<u>623,655</u>	<u>0.25</u>
Net assets attributable to unitholders at 30th June 2021	<u>247,549,309</u>	<u>100.00</u>
Total investments, at cost	<u>178,747,218</u>	

^A Amount is less than HK\$1.

iShares MSCI Emerging Asia ETF

Details in Respect of Financial Derivative Instruments (unaudited) as at 30th June 2021

The financial derivative instruments held by the Sub-Fund as at 30th June 2021 are summarized below:

Futures

Description	Underlying assets	Counterparty	Fair value HK\$
Financial liabilities: MSCI Emerging Markets Index Futures Sep 2021	MSCI Emerging Markets Index (USD)	Credit Suisse International	(46)
			(46)

iShares MSCI Emerging Asia ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2021

	% of net asset value 30th June 2021	% of net asset value 31st December 2020
Financial assets at fair value through profit or loss		
Listed equities		
Australia	0.02	-
Cayman Islands	0.03	0.04
China	47.54	48.92
Indonesia	1.39	1.64
Malaysia	1.55	1.94
Pakistan	0.02	-
Philippines	0.77	0.91
Singapore	0.03	0.03
South Korea	16.65	16.82
Taiwan	17.32	15.69
Thailand	2.02	2.25
	87.34	88.24
Listed rights		
South Korea	-	0.00
	-	0.00
Exchange traded funds		
Ireland	12.41	11.57
	12.41	11.57
Unlisted equities		
China	0.00	0.00
	0.00	0.00
Financial Liabilities at fair value through profit or loss Futures		
MSCI Emerging Markets Index Futures	(0.00)	-
	(0.00)	-
Total investments	99.75	99.81
Other net assets	0.25	0.19
Net assets attributable to unitholders	100.00	100.00

iShares MSCI Emerging Asia ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit HK\$	Dealing Net asset value of the Sub-Fund HK\$
At end of financial period dated		
31st December 2019	54.98	208,918,347
31st December 2020	68.81	261,466,136
30th June 2021	72.81	247,549,067

Highest and lowest net asset value per unit

	Highest net asset value per unit HK\$	Lowest net asset value per unit HK\$
Financial period ended		
31st December 2012	43.99	36.30
31st December 2013	44.41	37.56
31st December 2014	48.00	39.33
31st December 2015	50.31	36.60
31st December 2016	44.18	33.70
31st December 2017	57.77	40.02
31st December 2018	61.74	45.84
31st December 2019	55.35	45.69
31st December 2020	68.81	39.98
30th June 2021	78.59	67.85

iShares Core CSI 300 ETF

Investment Portfolio (unaudited) as at 30th June 2021

Holdings	Fair value RMB	% of Net Assets	Holdings	Fair value RMB	% of Net Assets		
Investments (99.86%)			China (99.86%) Continued				
Listed equities (99.86%)							
China (99.86%)							
25,000	360 Security Technology In - A	305,250	0.12	20,400	China Life Insurance Co - A	691,356	0.26
3,200	Advanced Micro-Fabrication - A	530,944	0.20	152,900	China Merchants Bank - A	8,285,651	3.14
13,100	AECC Aviation Power Co - A	696,789	0.26	41,720	China Merchants Energy - A	192,746	0.07
352,300	Agricultural Bank of China - A	1,067,469	0.40	45,510	China Merchants Securities - A	865,600	0.33
33,606	Aier Eye Hospital Group Co - A	2,385,354	0.90	41,413	China Merchants Shekou Ind - A	453,472	0.17
36,200	Air China Ltd - A	281,636	0.11	260,920	China Minsheng Banking - A	1,150,657	0.44
83,600	Aluminum Corp of China Ltd - A	443,080	0.17	84,300	China Molybdenum Co Ltd - A	434,988	0.17
29,400	Anhui Conch Cement Co Ltd - A	1,206,870	0.46	70,000	China National Nuclear Pow - A	354,200	0.13
1,400	Anhui Gujing Distillery Co - A	335,300	0.13	26,700	China Northern Rare Earth - A	552,690	0.21
1,800	Asymchem Laboratories Tian - A	670,680	0.25	6,700	China Oilfield Services - A	96,212	0.04
2,210	Autobio Diagnostics Co Ltd - A	167,452	0.06	42,000	China Pacific Insurance Gr - A	1,216,740	0.46
9,290	Avary Holding Shenzhen Co - A	333,325	0.13	164,100	China Petroleum & Chemical - A	715,476	0.27
71,800	AVIC Industry-Finance Hold - A (formerly known as AVIC Capital Co Ltd - A)	277,866	0.11	55,400	China Railway Construction - A	411,622	0.16
7,203	AVIC Jonhon Optron Tech - A	569,181	0.22	124,900	China Railway Group Ltd - A	654,476	0.25
7,140	AVIC Shenyang Aircraft Co - A	430,542	0.16	31,951	China Railway Signal & Com - A	181,801	0.07
16,500	Avic Xi'An Aircraft Indust - A	433,620	0.16	3,200	China Resources Microelect - A	291,264	0.11
181,540	Bank of Beijing Co Ltd - A	884,100	0.34	6,300	China Satellite Communicat - A	101,997	0.04
25,600	Bank of Chengdu Co Ltd - A	323,584	0.12	40,400	China Shenhua Energy Co - A	788,608	0.30
258,500	Bank of China Ltd - A	796,180	0.30	111,200	China Shipbuilding Industr - A	458,144	0.17
336,900	Bank of Communications Co - A	1,650,810	0.63	8,600	China Shipbuilding Industry Group Power Co Ltd - A	149,812	0.06
36,340	Bank of Hangzhou Co Ltd - A	536,015	0.20	78,000	China Southern Airlines Co - A	469,560	0.18
144,940	Bank of Jiangsu Co Ltd - A	1,029,074	0.39	7,500	China Spacesat Co Ltd - A	219,450	0.08
61,360	Bank of Nanjing Co Ltd - A	645,507	0.24	257,220	China State Construction - A	1,196,073	0.45
44,226	Bank of Ningbo Co Ltd - A	1,723,487	0.65	12,000	China Tourism Group Duty F - A	3,601,200	1.36
121,974	Bank of Shanghai Co Ltd - A	1,000,187	0.38	228,200	China United Network - A	985,824	0.37
109,216	Baoshan Iron & Steel Co - A	834,410	0.32	83,518	China Vanke Co Ltd - A	1,988,564	0.75
2,200	Beijing Kingsoft Office So - A	868,560	0.33	139,482	China Yangtze Power Co Ltd - A	2,878,908	1.09
12,401	Beijing New Building Mater - A	486,739	0.18	102,500	China Zheshang Bank Co Ltd - A	406,925	0.15
21,650	Beijing Oriental Yuhong - A	1,197,678	0.45	4,100	Chinalin Securities Co Ltd - A	56,662	0.02
400	Beijing Roborock Technolog - A	504,400	0.19	3,200	Chongqing Brewery Co - A	633,440	0.24
5,460	Beijing Shiji Information - A	128,365	0.05	27,866	Chongqing Changan Automob - A	732,318	0.28
6,500	Beijing Shunxin Agricult - A	274,170	0.10	75,900	Chongqing Rural Commercial - A	302,841	0.12
8,400	Beijing Tiantan Biological - A	287,700	0.11	9,800	Chongqing Zhifei Biologica - A	1,829,954	0.69
8,106	Beijing Tongrentang Co - A	331,130	0.13	12,400	Citi Pacific Special Stee - A	258,416	0.10
840	Beijing Wantai Biological - A	217,711	0.08	104,500	Citic Securities Co - A	2,606,230	0.99
240,900	Beijing-Shanghai High Spe - A	1,274,361	0.48	59,300	Cosco Shipping Holdings Co - A	1,811,022	0.69
3,000	Betta Pharmaceuticals Co L - A	324,720	0.12	149,200	CRRC Corp Ltd - A	907,136	0.34
2,700	BGI Genomics Co Ltd - A	320,220	0.12	12,800	CSC Financial Co Ltd - A	402,304	0.15
800	Bloomage Biotechnology Cor - A	222,288	0.08	71,700	Daqin Railway Co Ltd - A	471,786	0.18
4,100	Bluestar Adisseo Co - A	49,036	0.02	2,900	Dashenlin Pharmaceutical G - A	148,219	0.06
10,200	BOC International China Co - A	210,018	0.08	12,660	Dawning Information Indust - A	349,543	0.13
415,300	BOE Technology Group Co Lt - A	2,591,472	0.98	102,766	East Money Information Co - A	3,369,697	1.28
11,300	BYD Co Ltd - A	2,836,300	1.07	13,900	EVE Energy Co Ltd - A	1,444,627	0.55
30,200	Caitong Securities Co Ltd - A	316,798	0.12	23,100	Everbright Securitie Co - A	413,259	0.16
141,600	CGN Power Co Ltd - A	378,072	0.14	11,400	Faw Jiefang Group Co Ltd	123,348	0.05
3,500	Changchun High & New Tech - A	1,354,500	0.51	125,976	Focus Media Information Te - A	1,185,434	0.45
49,600	Changjiang Securities Co L - A	363,072	0.14	15,500	Foshan Haitian Flavouring - A	1,998,725	0.76
1,600	Changzhou Xingyu Automotiv - A	361,152	0.14	48,900	Founder Securities Co Ltd - A	457,704	0.17
14,200	Chaozhou Three-Circle Grou - A	602,364	0.23	35,500	Foxconn Industrial Interne - A	440,555	0.17
5,230	Chengdu Kanghong Pharmaceu - A	120,970	0.05	17,200	Fuyao Glass Industry Group - A	960,620	0.36
34,400	China Citic Bank Corp Ltd - A	175,440	0.07	800	Gan & Lee Pharmaceuticals - A	85,264	0.03
43,400	China Communications Const - A	281,232	0.11	10,203	Ganfeng Lithium Co Ltd - A	1,235,481	0.47
82,400	China Construction Bank - A	547,960	0.21	138,800	GD Power Development Co - A	337,284	0.13
21,900	China CSSC Holdings Ltd - A	361,569	0.14	30,400	Gemdale Corp - A	311,296	0.12
57,100	China Eastern Airlines Co - A	290,068	0.11	36,300	GF Securities Co Ltd - A	549,582	0.21
201,500	China Everbright Bank Co - A	761,670	0.29	14,900	Giant Network Group Co Ltd - A	198,170	0.08
21,650	China Fortune Land Develop - A	113,446	0.04	6,504	Gigadevice Semiconductor B - A	1,222,102	0.46
16,100	China Galaxy Securities Co - A	173,558	0.07	11,600	Glodon Co Ltd - A	791,120	0.30
13,100	China Great Wall Securitie - A	145,803	0.06	29,300	Goertek Inc - A	1,252,282	0.47
23,100	China Greatwall Technology - A	337,260	0.13	1,100	Gongniu Group Co Ltd - A	222,200	0.08
3,200	China International Capital - A	196,800	0.07	15,000	Great Wall Motor Co Ltd - A	653,850	0.25
31,318	China Jushi Co Ltd - A	485,742	0.18	59,000	Gree Electric Appliances I - A	3,073,900	1.17
				43,000	Greenland Holdings Corp Lt - A	234,350	0.09
				10,100	Guangdong Haid Group Co - A	824,160	0.31
				26,660	Guangzhou Automobile Group - A	345,247	0.13
				8,600	Guangzhou Baiyunshan Phar - A	291,110	0.11

iShares Core CSI 300 ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2021

Holdings	Fair value RMB	% of Net Assets	Holdings	Fair value RMB	% of Net Assets		
China (99.86%) Continued			China (99.86%) Continued				
3,400	Guangzhou Kingmed Diagnost - A	543,218	0.21	27,100	New Hope Liuhe Co Ltd - A	397,557	0.15
4,100	Guangzhou Shiyuan Electron - A	509,589	0.19	25,900	Ningxia Baofeng Energy Gro - A	354,312	0.13
37,600	Guosen Securities Co Ltd - A	404,200	0.15	22,700	Offen Education Technology - A	474,203	0.18
55,300	Guotai Junan Securities Co - A	947,842	0.36	29,600	Ofilm Group Co Ltd - A	262,848	0.10
36,985	Guoyuan Securities Co Ltd - A	294,770	0.11	2,278	Oppein Home Group Inc - A	323,385	0.12
46,400	Haier Smart Home Co Ltd - A	1,202,224	0.46	51,200	Orient Securities Co Ltd - A	511,488	0.19
118,400	Haitong Securities Co Ltd - A	1,361,600	0.52	6,200	Ovctek China Inc - A	642,010	0.24
4,500	Hangzhou First Applied Mat - A	473,085	0.18	13,500	Perfect World Co Ltd - A	322,785	0.12
57,300	Hangzhou Hikvision Digital - A	3,695,850	1.40	118,100	Petrochina Co Ltd - A	624,749	0.24
5,500	Hangzhou Robam Appliances - A	255,750	0.10	30,000	PICC Holding Co - A	177,900	0.07
6,400	Hangzhou Tigermud Consulti - A	1,237,120	0.47	119,030	Ping An Bank Co Ltd - A	2,692,459	1.02
10,300	Han's Laser Technology In - A	416,017	0.16	133,700	Ping An Insurance Group Co - A	8,594,236	3.26
17,000	Henan Shuanghui Investment - A	540,600	0.21	88,100	Poly Developments and Hold - A	1,060,724	0.40
25,940	Hengli Petrochemical Co L - A	680,666	0.26	133,400	Postal Savings Bank of Chi - A	669,668	0.25
27,550	Hengyi Petrochemical Co - A	329,223	0.13	93,700	Power Construction Corp of - A	362,619	0.14
2,700	Hithink Royalflumsh Informa - A	304,506	0.12	37,250	Rongsheng Petrochemical Co - A	643,307	0.24
9,700	Hongta Securities Co Ltd - A	131,532	0.05	22,400	S F Holding Co Ltd - A	1,516,480	0.57
11,340	Huadong Medicine Co Ltd - A	521,753	0.20	43,000	Saic Motor Corp Ltd - A	944,710	0.36
13,300	Hualan Biological Engineer - A	487,844	0.19	33,000	Sanan Optoelectronics Co L - A	1,057,650	0.40
24,200	Huaneng Lancang River Hydr - A	140,118	0.05	72,800	Sany Heavy Industry Co Ltd - A	2,116,296	0.80
57,700	Huaneng Power Intl Inc - A	243,494	0.09	33,896	Sdic Capital Co Ltd - A	287,777	0.11
63,200	Huatai Securities Co Ltd - A	998,560	0.38	33,600	Sdic Power Holdings Co Ltd - A	322,896	0.12
73,420	Huaxia Bank Co Ltd - A	454,470	0.17	10,800	Seazen Holdings Co Ltd - A	449,280	0.17
19,100	Huayu Automotive Systems - A	501,757	0.19	49,100	Shaanxi Coal Industry Co L - A	581,835	0.22
12,000	Humanwell Healthcare Group - A	339,240	0.13	21,876	Shandong Gold Mining Co Lt - A	420,457	0.16
10,237	Hundsun Technologies Inc - A	954,600	0.36	18,100	Shandong Hualu Hengsheng - A	560,195	0.21
21,850	Iflytek Co Ltd - A	1,476,623	0.56	5,420	Shanghai Baosight Software - A	275,878	0.10
429,800	Ind & Comm Bk of China - A	2,222,066	0.84	62,700	Shanghai Electric Grp Co L - A	265,848	0.10
180,400	Industrial Bank Co Ltd - A	3,707,220	1.40	14,793	Shanghai Fosun Pharmaceuti - A	1,067,019	0.40
65,700	Industrial Securities Co - A	634,662	0.24	12,834	Shanghai International Air - A	617,700	0.23
286,980	Inner Mongolia Baotou Ste - A	444,819	0.17	49,000	Shanghai International Por - A	233,730	0.09
40,500	Inner Mongolia Junzheng En - A	206,145	0.08	12,480	Shanghai Lingang Holdings - A	223,392	0.08
75,900	Inner Mongolia Yili Indus - A	2,795,397	1.06	4,400	Shanghai M&G Stationery In - A	372,064	0.14
12,100	Inspur Electronic Informat - A	340,373	0.13	13,900	Shanghai Pharmaceuticals - A	293,707	0.11
2,500	Intco Medical Technology C - A	312,000	0.12	143,982	Shanghai Pudong Devel Bank - A	1,439,820	0.55
4,900	Jafron Biomedical Co Ltd - A	423,164	0.16	2,400	Shanghai Putailai New Ener - A	327,840	0.12
16,400	JCET Group Co Ltd - A	617,952	0.23	45,200	Shanghai RAAS Blood Produc - A	338,548	0.13
6,376	Jiangsu Hengli Hydraulic C - A	547,826	0.21	20,900	Shanghai Yuyuan Tourist Ma - A	242,231	0.09
55,181	Jiangsu Hengrui Medicine C - A	3,750,653	1.42	4,300	Shanxi Xinghuacun Fen Wine - A	1,926,400	0.73
8,016	Jiangsu King's Luck Brewer - A	434,147	0.16	14,500	Shangyi Technology Co Ltd - A	339,445	0.13
7,400	Jiangsu Yanghe Brewery - A	1,533,280	0.58	2,100	Shennan Circuits Co Ltd - A	233,373	0.09
32,686	Jiangsu Zhongtian Technolo - A	326,860	0.12	110,200	Shenwan Hongyuan Group Co - A	515,736	0.20
12,500	Jiangxi Copper Co Ltd - A	279,750	0.11	2,700	Shenzhen Goodix Technology - A	350,001	0.13
18,300	Jiangxi Zhengbang Tech - A	218,685	0.08	19,000	Shenzhen Inovance Technolo - A	1,410,940	0.53
42,808	Jinke Properties Group Co - A	247,858	0.09	5,100	Shenzhen Kangtai Biologica - A	759,900	0.29
7,400	Jonjee High-Tech Industria - A	310,948	0.12	48,800	Shenzhen Overseas Chinese - A	363,072	0.14
3,600	Juawei Food Co Ltd - A	303,444	0.12	11,200	Shenzhen Sunway Communicat - A	345,856	0.13
22,100	Kingfa Sci.& Tech Co Ltd - A	461,006	0.18	3,008	Shenzhen Transsion Holding - A	630,176	0.24
7,700	Kweichow Moutai Co Ltd - A	15,836,590	6.00	30,800	Sinolink Securities Co Ltd - A	390,852	0.15
16,500	LB Group Co Ltd - A (formerly known as Lomon Billions Group Co - A)	570,570	0.22	18,411	Songcheng Performance Deve - A	309,305	0.12
19,499	Lens Technology Co Ltd - A	573,466	0.22	39,880	Soochow Securities Co Ltd - A	332,599	0.13
15,000	Lepu Medical Technology - A	481,800	0.18	4,800	Spring Airlines Co Ltd - A	273,120	0.10
37,700	Lingyi Itech Guangdong Co - A	346,463	0.13	12,500	Sungrow Power Supply Co Lt - A	1,438,250	0.55
53,320	Longi Green Energy Technol - A	4,736,949	1.80	47,820	Suning.Com Co Ltd - A	267,314	0.10
60,968	Luxshare Precision Industr - A	2,804,528	1.06	16,000	Suzhou Dongshan Precision - A	333,440	0.13
9,000	Luzhou Laojiao Co Ltd - A	2,123,460	0.80	172,100	TCL Technology Group Corp - A	1,316,565	0.50
8,640	Mango Excellent Media Co L - A	592,704	0.22	53,310	Tianfeng Securities Co Ltd - A	259,087	0.10
32,404	Meinian Onehealth Healthca - A	295,200	0.11	26,000	Tianjin Zhonghuan Semicond - A	1,003,600	0.38
95,000	Metallurgical Corp of Chin - A	283,100	0.11	33,100	Tongwei Co Ltd - A	1,432,237	0.54
61,200	Midea Group Co Ltd - A	4,367,844	1.66	2,800	Topchoice Medical Corporat - A	1,150,800	0.44
5,803	Montage Technology Co Ltd - A	361,991	0.14	4,500	Tsingtao Brewery Co Ltd - A	520,425	0.20
32,274	Muyuan Foodstuff Co Ltd - A	1,962,905	0.74	5,200	Unigroup Guoxin Microelect - A	801,788	0.30
23,600	Nanjing Securities Co Ltd - A	248,272	0.09	18,427	Unisplendour Corp Ltd - A	403,183	0.15
33,960	Nari Technology Co Ltd - A	789,230	0.30	8,800	Universal Scientific Indus - A	147,928	0.06
5,600	National Silicon Industry - A	163,408	0.06	19,200	Walvax Biotechnology Co - A	1,184,640	0.45
3,100	Naura Technology Group Co - A	859,878	0.33	12,650	Wanda Film Holding Co Ltd - A	199,744	0.08
10,200	New China Life Insurance C - A	468,282	0.18	19,280	Wanhua Chemical Group Co - A	2,098,050	0.80
				58,235	Weichai Power Co Ltd - A	1,040,659	0.39

iShares Core CSI 300 ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2021

Holdings	Fair value RMB	% of Net Assets
China (99.86%) Continued		
54,698 Wens Foodstuffs Group Co - A	786,010	0.30
23,680 Western Securities Co Ltd - A	195,360	0.07
6,400 Will Semiconductor Co Ltd - A	2,060,800	0.78
7,600 Wingtech Technology Co Ltd - A	736,440	0.28
11,620 Wuhan Guide Infrared Co Lt - A	320,480	0.12
16,500 Wuhu Sanqi Interactive Ent - A	396,330	0.15
23,878 Wuliangye Yibin Co Ltd - A	7,113,017	2.70
13,700 Wus Printed Circuit Kunsha - A	211,939	0.08
22,319 Wuxi Apptec Co Ltd - A	3,494,932	1.32
12,400 Wuxi Lead Intelligent Equi - A	745,736	0.28
60,300 XCMG Construction Machin - A	384,111	0.15
35,674 Xinjiang Goldwind Sci&Tech - A	433,796	0.16
3,200 Yealink Network Technology - A	268,160	0.10
4,400 Yifeng Pharmacy Chain Co L - A	246,796	0.09
45,400 Yonghui Superstores Co Ltd - A	214,742	0.08
20,091 Yonyou Network Technology - A	668,227	0.25
16,900 YTO Express Group Co Ltd - A	169,169	0.06
14,556 Yunda Holding Co Ltd - A	196,943	0.07
6,200 Yunnan Baiyao Group Co Ltd - A	717,464	0.27
6,500 Yunnan Energy New Material - A	1,521,650	0.58
3,700 Zhangzhou Pientzhuang Pha - A	1,658,710	0.63
44,396 Zhejiang Century Huatong - A	285,022	0.11
12,700 Zhejiang Chint Electrics - A	423,926	0.16
21,752 Zhejiang Dahua Technology - A	458,967	0.17
2,800 Zhejiang Dingli Machinery - A	164,332	0.06
10,700 Zhejiang Huahai Pharmaceut - A	223,416	0.08
10,413 Zhejiang Huayou Cobalt Co - A	1,189,165	0.45
33,200 Zhejiang Longsheng Group C - A	456,168	0.17
18,960 Zhejiang Nhu Co Ltd - A	543,773	0.21
21,630 Zhejiang Sanhua Intelligen - A	518,687	0.20
2,400 Zhejiang Supor Co Ltd - A	153,096	0.06
20,600 Zheshang Securities Co Ltd - A	269,448	0.10
22,700 Zhongjin Gold Corp - A	195,674	0.07
10,200 Zhongtai Securities Co Ltd - A	110,364	0.04
169,379 Zijin Mining Group Co Ltd - A	1,641,283	0.62
52,000 Zoomlion Heavy Industry S - A	480,480	0.18
37,800 ZTE Corp - A	1,256,094	0.48
Total investments	263,566,251	99.86
Other net assets	364,232	0.14
Net assets attributable to unitholders at 30th June 2021	263,930,483	100.00
Total investments, at cost	226,334,322	

iShares Core CSI 300 ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2021

	% of net asset value 30th June 2021	% of net asset value 31st December 2020
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	1.62	1.80
Consumer Discretionary	9.14	9.95
Consumer Staples	16.26	16.30
Energy	1.14	1.13
Financials	23.60	26.43
Health Care	11.00	9.47
Industrials	10.42	10.47
Information Technology	15.77	13.62
Materials	7.25	6.26
Real Estate	1.91	2.87
Utilities	1.75	1.67
Total investments	99.86	99.97
Other net assets	0.14	0.03
Net assets attributable to unitholder	100.00	100.00

iShares Core CSI 300 ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit RMB	Dealing Net asset value of the Sub-Fund RMB
At end of financial period dated		
31st December 2019	26.54	205,678,867
31st December 2020	33.82	245,207,868
30th June 2021	34.06	263,930,411

Highest and lowest net asset value per unit

	Highest net asset value per unit	Lowest net asset value per unit
Financial period ended		
31st December 2012	HK\$25.01	HK\$18.66
31st December 2013	HK\$23.86	HK\$18.87
31st December 2014	HK\$29.59	HK\$17.71
31st December 2015	HK\$44.41	HK\$23.96
31st December 2016	HK\$27.54	HK\$21.97
31st December 2017	HK\$32.69	HK\$24.22
31st December 2018*	RMB28.50	RMB19.38
31st December 2019	RMB26.54	RMB19.21
31st December 2020	RMB33.82	RMB22.85
30th June 2021	RMB37.68	RMB31.95

* For iShares Core CSI 300 ETF, the base currency was changed from Hong Kong dollar ("HK\$") to Renminbi ("RMB"), effective from 1st January 2018.

iShares Core KOSPI 200 ETF

Investment Portfolio (unaudited) as at 30th June 2021

Holdings	Fair value US\$	% of Net Assets
Investments (0.08%)		
Listed equities (0.08%)		
South Korea (0.08%)		
396 Asiana Airlines	5,746	0.08
Total listed equities	<u>5,746</u>	<u>0.08</u>
Total investments	5,746	0.08
Other net assets	<u>6,769,206</u>	<u>99.92</u>
Net assets attributable to unitholders at 30th June 2021	<u>6,774,952</u>	<u>100.00</u>
Total investments, at cost	<u>3,555</u>	

iShares Core KOSPI 200 ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2021

	% of net asset value 30th June 2021	% of net asset value 31st December 2020
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	-	9.72
Consumer Discretionary	-	9.45
Consumer Staples	-	4.48
Energy	-	1.29
Financials	-	6.73
Health Care	-	6.63
Industrials	0.08	8.26
Information Technology	-	43.56
Materials	-	8.16
Utilities	-	0.84
	0.08	99.12
Listed rights		
Materials	-	0.01
	-	0.01
Unlisted rights		
Industrials	-	0.01
	-	0.01
Total investments	0.08	99.14
Other net assets	99.92	0.86
Net assets attributable to unitholders	100.00	100.00

iShares Core KOSPI 200 ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit US\$	Dealing Net asset value of the Sub-Fund US\$
At end of financial period dated		
31st December 2019	12.68	5,324,970
31st December 2020	17.80	6,407,032
30th June 2021	18.82	6,774,952

Highest and lowest net asset value per unit

	Highest net asset value per unit US\$	Lowest net asset value per unit US\$
Financial period ended		
31st December 2016 (since inception)	11.75 [#]	9.97 [#]
31st December 2017	15.41 [#]	10.84 [#]
31st December 2018	15.94 [#]	11.51 [#]
31st December 2019	12.97	10.44
31st December 2020	17.80	7.78
30th June 2021	19.72	17.61

[#] Pursuant to Change of Trading Board Lot Size and Units Consolidations Announcement dated 18th December 2018, with effect from 18th January 2019, every 10 units in the Sub-Fund are consolidated into 1 consolidation units. The net asset value per unit disclosed was adjusted to reflect the unit consolidations.

iShares Core MSCI Taiwan ETF

Investment Portfolio (unaudited) as at 30th June 2021

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets			
Investments (99.81%)			Taiwan (97.91%) Continued					
Listed equities (99.81%)								
Cayman Islands (0.26%)								
54,245	Zhen Ding Technology Holding	204,423	0.26					
		204,423	0.26					
China (1.64%)								
10,823	Airtac International Group	417,576	0.53					
6,448	Silergy Corp	877,090	1.11					
		1,294,666	1.64					
Taiwan (97.91%)								
41,064	Accton Technology Corp	487,094	0.62	192,098	Pou Chen	270,954	0.34	
235,817	Acer Inc	247,983	0.31	57,351	Powertech Technology Inc	221,273	0.28	
31,189	Advantech Co Ltd	386,190	0.49	47,074	President Chain Store Corp	444,341	0.56	
264,977	ASE Technology Holding Co Lt	1,065,139	1.35	219,525	Quanta Computer Inc	689,401	0.87	
177,845	Asia Cement Corp	323,616	0.41	36,933	Realtek Semiconductor Corp	669,400	0.85	
2,320	ASMedia Technology Inc	111,993	0.14	65,088	Ruentex Development Co Ltd	132,220	0.17	
57,759	Asustek Computer Inc	770,120	0.98	895,881	Shin Kong Financial Holding	306,424	0.39	
662,009	Au Optronics Corp	538,161	0.68	827,839	Sinopac Financial Holdings	408,534	0.52	
56,033	Catcher Technology Co Ltd	366,012	0.46	107,221	Synnex Technology Intl Corp	195,874	0.25	
644,441	Cathay Financial Holding Co	1,246,671	1.58	801,856	Taishin Financial Holding	438,880	0.56	
101,694	Chailease Holding Co Ltd	739,095	0.94	458,190	Taiwan Business Bank	155,402	0.20	
339,117	Chang Hwa Commercial Bank	196,563	0.25	402,603	Taiwan Cement	736,931	0.93	
145,366	Cheng Shin Rubber Ind Co Ltd	243,907	0.31	761,345	Taiwan Cooperative Financial	580,658	0.74	
1,091,903	China Development Financial	515,335	0.65	161,139	Taiwan High Speed Rail Corp	172,923	0.22	
152,185	China Life Insurance Co Ltd	143,924	0.18	133,810	Taiwan Mobile Co Ltd	489,856	0.62	
962,630	China Steel Corp	1,368,152	1.73	1,119,894	Taiwan Semiconductor Manufacturing	23,915,188	30.28	
309,603	Chunghwa Telecom Co Ltd	1,266,747	1.60	289,667	The Shanghai Commercial & Sa	470,433	0.60	
337,912	Compal Electronics	271,057	0.34	97,949	Unimicron Technology Corp	453,492	0.57	
1,510,568	CTBC Financial Holding Co Lt	1,230,683	1.56	394,078	Uni-President Enterprises Co	1,035,317	1.31	
158,947	Delta Electronics Inc	1,728,522	2.19	960,898	United Microelectronics Corp	1,831,267	2.32	
922,643	E.Sun Financial Holding Co	870,902	1.10	73,317	Vanguard International Semi	310,504	0.39	
15,762	Eclat Textile Company Ltd	371,104	0.47	25,900	Walsin Technology Corp	211,476	0.27	
213,034	Evergreen Marine Corp Ltd	1,506,243	1.91	45,515	Wan Hai Lines Ltd	524,372	0.66	
240,506	Far Eastern New Century Corp	276,220	0.35	27,708	Win Semiconductors Corp	372,921	0.47	
129,902	Far Eastone Telecomm Co Ltd	301,182	0.38	243,691	Winbond Electronics Corp	304,805	0.39	
35,982	Feng Tay Enterprise Co Ltd	315,751	0.40	219,818	Wistron Corp	244,571	0.31	
838,301	First Financial Holding Co	682,977	0.86	6,649	Wiwynn Corp	237,920	0.30	
286,493	Formosa Chemicals & Fibre	870,918	1.10	130,182	WPG Holdings Ltd	238,755	0.30	
92,907	Formosa Petrochemical Corp	355,122	0.45	30,130	Yageo Corporation	600,167	0.76	
311,613	Formosa Plastics Corp	1,151,948	1.46	128,790	Yang Ming Marine Transport	843,577	1.07	
74,986	Foxconn Technology Co Ltd	176,818	0.22	792,103	Yuanta Financial Holding Co	763,319	0.97	
542,636	Fubon Financial Holding Co	1,439,239	1.82			77,327,817	97.91	
24,796	Giant Manufacturing	283,446	0.36			Total listed equity	78,826,906	99.81
17,920	Globalwafers Co Ltd	591,063	0.75			Futures (-0.00%)		
21,853	Hiwin Technologies Corp	309,805	0.39			Taiwan (-0.00%)		
1,017,634	Hon Hai Precision Industry	4,090,624	5.18	2	MSCI Taiwan Index Futures July 2021	(160)	(0.00)	
23,982	Hotai Motor Company Ltd	528,486	0.67			Total futures	(160)	(0.00)
681,947	Hua Nan Financial Holdings C	451,572	0.57			Total investments	78,826,746	99.81
716,459	Innolux Corp	533,567	0.68			Other net assets	147,451	0.19
214,242	Inventec Corp	201,843	0.26			Net assets attributable to unitholders at 30th June 2021	78,974,197	100.00
8,208	Largan Precision Co Ltd	913,227	1.16			Total investments, at cost	48,199,802	
171,142	Lite-On Technology Corp	353,801	0.45					
123,317	Mediatek Inc	4,257,728	5.39					
887,354	Mega Financial Holding Co Lt	1,046,194	1.32					
55,198	Micro-Star International Co	312,021	0.39					
421,056	Nan Ya Plastics Corp	1,257,312	1.59					
18,155	Nan Ya Printed Circuit Board	253,795	0.32					
101,239	Nanya Technology Corp	289,592	0.37					
13,053	Nien Made Enterprise Co Ltd	193,716	0.25					
47,199	Novatek Microelectronics Cor	845,305	1.07					
18,291	Oneness Biotech Co Ltd	152,302	0.19					
163,103	Pegatron Corp	402,745	0.51					
12,952	Phison Electronics Corp	223,130	0.28					

iShares Core MSCI Taiwan ETF

Details in Respect of Financial Derivative Instruments (unaudited) as at 30th June 2021

The financial derivative instruments held by the Sub-Fund as at 30th June 2021 are summarized below:

Futures

Description	Underlying assets	Counterparty	Fair value US\$
Financial liabilities: MSCI Taiwan Index Futures July 2021	MSCI Taiwan Index	Credit Suisse International	(160)
			(160)

iShares Core MSCI Taiwan ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2021

	% of net asset value 30th June 2021	% of net asset value 31st December 2020
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	2.60	3.04
Consumer Discretionary	2.80	2.88
Consumer Staples	1.87	2.28
Energy	0.45	0.52
Financials	14.81	15.26
Health Care	0.19	0.21
Industrials	5.13	2.06
Information Technology	64.57	65.92
Materials	7.22	7.37
Real Estate	0.17	0.31
	99.81	99.85
Financial liabilities at fair value through profit or loss		
Futures		
MSCI Taiwan Index Futures	(0.00)	0.00
	(0.00)	0.00
Total investments	99.81	99.85
Other net assets	0.19	0.15
Net assets attributable to unitholders	100.00	100.00

iShares Core MSCI Taiwan ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit US\$	Dealing Net asset value of the Sub-Fund US\$
At end of financial period dated		
31st December 2019	16.06	64,571,473
31st December 2020	21.41	79,641,865
30th June 2021	25.81	78,974,539

Highest and lowest net asset value per unit

	Highest net asset value per unit US\$	Lowest net asset value per unit US\$
Financial period ended		
31st December 2016 (since inception)	12.04 [#]	10.12 [#]
31st December 2017	14.53 [#]	11.32 [#]
31st December 2018	15.44 [#]	12.00 [#]
31st December 2019	16.67	11.57 [#]
31st December 2020	21.41	11.59
30th June 2021	26.11	21.69

[#] Pursuant to Change of Trading Board Lot Size and Units Consolidations Announcement dated 18th December 2018, with effect from 18th January 2019, every 10 units in the Sub-Fund are consolidated into 1 consolidation unit. The net asset value per unit disclosed was adjusted to reflect the unit consolidations.

iShares NASDAQ 100 ETF

Investment Portfolio (unaudited) as at 30th June 2021

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets
Investments (99.94%)			United States (96.50%) Continued		
Listed equities (99.94%)					
Argentina (0.57%)					
156 Mercadolibre Inc	243,015	0.57	909 Electronic Arts Inc	130,742	0.30
	243,015	0.57	3,056 Exelon Corp	135,411	0.32
Canada (0.33%)			4,935 Facebook Inc - Class A	1,715,949	4.01
390 Lululemon Athletica Inc	142,338	0.33	1,797 Fastenal Co	93,444	0.22
	142,338	0.33	2,099 Fiserv Inc	224,362	0.52
China (1.60%)			1,032 Fox Corp - Class A	38,318	0.09
812 Baidu Inc - Spon ADR	165,567	0.39	809 Fox Corp - Class B	28,477	0.07
2,526 JD.com Inc - ADR	201,600	0.47	3,926 Gilead Sciences Inc	270,344	0.63
938 Netease Inc - ADR	108,104	0.25	266 Idexx Laboratories Inc	167,992	0.39
1,186 Pinduoduo Inc - ADR	150,646	0.35	459 Illumina Inc	217,203	0.51
1,639 Trip.Com Group Ltd - ADR	58,119	0.14	685 Incyte Corp	57,629	0.13
	684,036	1.60	12,655 Intel Corp	710,452	1.66
Israel (0.12%)			858 Intuit Inc	420,566	0.98
439 Check Point Software Tech	50,981	0.12	371 Intuitive Surgical Inc	341,186	0.80
	50,981	0.12	4,408 Keurig Dr Pepper Inc	155,426	0.36
Netherlands (0.82%)			484 Kla Corp	156,918	0.37
249 ASML Holding NV - NY Reg Shs	172,019	0.40	3,831 Kraft Heinz Co/The	156,228	0.36
868 NXP Semiconductors NV	178,565	0.42	447 Lam Research Corp	290,863	0.68
	350,584	0.82	1,017 Marriott International - Cl A	138,841	0.32
United States (96.50%)			2,568 Marvell Technology Inc	149,791	0.35
2,422 Activision Blizzard Inc	231,156	0.54	843 Match Group Inc	135,934	0.32
1,496 Adobe Inc	876,117	2.05	841 Maxim Integrated Products	88,608	0.21
3,795 Advanced Micro Devices	356,464	0.83	844 Microchip Technology Inc	126,381	0.29
685 Alexion Pharmaceuticals Inc	125,841	0.29	3,504 Micron Technology Inc	297,770	0.70
247 Align Technology Inc	150,917	0.35	15,511 Microsoft Corp	4,201,930	9.81
619 Alphabet Inc - Cl A	1,511,468	3.53	1,254 Moderna Inc	294,665	0.69
666 Alphabet Inc - Cl C	1,669,209	3.90	4,428 Mondelez International Inc - A	276,484	0.65
1,039 Amazon.Com Inc	3,574,326	8.35	1,654 Monster Beverage Corp	151,093	0.35
1,557 American Electric Power	131,707	0.31	1,389 Netflix Inc	733,684	1.71
1,800 Amgen Inc	438,750	1.02	1,952 Nvidia Corp	1,561,795	3.65
1,158 Analog Devices Inc	199,361	0.47	392 Okta Inc	95,915	0.22
272 Ansys Inc	94,400	0.22	221 O'Reilly Automotive Inc	125,132	0.29
34,367 Apple Inc	4,706,904	10.99	1,086 Paccar Inc	96,926	0.23
2,875 Applied Materials Inc	409,400	0.96	1,125 Paychex Inc	120,713	0.28
424 Atlassian Corp Plc - Class A	108,909	0.25	3,681 Paypal Holdings Inc	1,072,938	2.51
686 Autodesk Inc	200,243	0.47	828 Peloton Interactive Inc - A	102,689	0.24
1,343 Automatic Data Processing	266,747	0.62	4,330 Pepsico Inc	641,576	1.50
472 Biogen Inc	163,439	0.38	3,534 Qualcomm Inc	505,115	1.18
129 Booking Holdings Inc	282,264	0.66	330 Regeneron Pharmaceuticals	184,318	0.43
1,280 Broadcom Inc	610,355	1.42	1,115 Ross Stores Inc	138,260	0.32
873 Cadence Design Sys Inc	119,444	0.28	564 Seagen Inc	89,044	0.21
441 CDW Corp/De	77,021	0.18	13,039 Sirius Xm Holdings Inc	85,275	0.20
961 Cerner Corp	75,112	0.18	522 Skyworks Solutions Inc	100,094	0.23
591 Charter Communications Inc - A	426,377	1.00	502 Splunk Inc	72,579	0.17
327 Cintas Corp	124,914	0.29	3,688 Starbucks Corp	412,355	0.96
13,239 Cisco Systems Inc	701,667	1.64	476 Synopsys Inc	131,276	0.31
1,674 Cognizant Tech Solutions - A	115,941	0.27	2,454 Tesla Inc	1,667,984	3.89
14,366 Comcast Corp - Class A	819,149	1.91	2,894 Texas Instruments Inc	556,516	1.30
739 Copart Inc	97,422	0.23	3,899 T-Mobile Us Inc	564,692	1.32
1,389 Costco Wholesale Corp	549,586	1.28	358 Verisign Inc	81,513	0.19
7,185 CSX Corp	230,495	0.54	508 Verisk Analytics Inc	88,758	0.21
301 Dexcom Inc	128,527	0.30	814 Vertex Pharmaceuticals Inc	164,127	0.38
609 DocuSign Inc	170,258	0.40	2,712 Walgreens Boots Alliance Inc	142,678	0.33
737 Dollar Tree Inc	73,332	0.17	592 Workday Inc - Class A	141,334	0.33
2,133 Ebay Inc	149,758	0.35	1,686 Xcel Energy Inc	111,074	0.26
			769 Xilinx Inc	111,228	0.26
			740 Zoom Video Communications - A	286,402	0.67
				41,325,977	96.50
			Total investments	42,796,931	99.94
			Other net assets	24,880	0.06
			Net assets attributable to unitholders at 30th June 2021	42,821,811	100.00
			Total investments, at cost	22,940,024	

iShares NASDAQ 100 ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2021

	% of net asset value 30th June 2021	% of net asset value 31st December 2020
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	19.54	18.39
Consumer Discretionary	17.41	19.24
Consumer Staples	4.83	5.17
Health Care	6.69	6.43
Industrials	1.72	1.89
Information Technology	48.86	47.90
Utilities	0.89	0.97
Total investments	99.94	99.99
Other net assets	0.06	0.01
Net assets attributable to unitholders	100.00	100.00

iShares NASDAQ 100 ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit US\$	Dealing Net asset value of the Sub-Fund US\$
At end of financial period dated		
31st December 2019	20.99	13,011,070
31st December 2020	31.05	36,014,940
30th June 2021	35.10	42,821,811

Highest and lowest net asset value per unit

	Highest net asset value per unit US\$	Lowest net asset value per unit US\$
Financial period ended		
31st December 2016 (since inception)	11.75 [#]	9.94 [#]
31st December 2017	15.51 [#]	11.65 [#]
31st December 2018	18.29 [#]	14.12 [#]
31st December 2019	21.08	14.71 [#]
31st December 2020	31.05	16.83
30th June 2021	35.14	29.64

[#] Pursuant to Change of Trading Board Lot Size and Units Consolidations Announcement dated 18th December 2018, with effect from 18th January 2019, every 10 units in the Sub-Fund are consolidated into 1 consolidation unit. The net asset value per unit disclosed was adjusted to reflect the unit consolidations.

iShares Core Hang Seng Index ETF

Investment Portfolio (unaudited) as at 30th June 2021

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets
Investments (96.16%)			Futures (0.01%)		
Listed equities (96.15%)			Hong Kong (0.01%)		
China (77.33%)			96 Mini Hang Seng Index Futures Jul 2021	40,820	0.01
39,740 AAC Technologies Holdings In	2,308,894	0.32	Total futures	40,820	0.01
584,372 AIA Group Ltd	56,391,898	7.78	Total investments	697,171,458	96.16
249,652 Alibaba Group Holding Ltd	54,923,440	7.58	Other net assets	27,847,233	3.84
256,602 Alibaba Health Information T	4,418,686	0.61	Net assets attributable to unitholders at 30th June 2021	725,018,691	100.00
58,801 Anta Sports Products Ltd	10,748,823	1.48	Total investments, at cost	663,541,650	
4,356,971 Bank of China Ltd - H	12,155,949	1.68			
479,110 Bank of Communications Co - H	2,500,954	0.34			
202,650 BOC Hong Kong Holdings Ltd	5,339,828	0.74			
46,271 BYD Co Ltd - H	10,744,126	1.48			
5,925,038 China Construction Bank - H	36,201,982	4.99			
403,926 China Life Insurance Co - H	6,220,460	0.86			
150,517 China Mengniu Dairy Co	7,066,773	0.97			
337,078 China Mobile Ltd	16,365,137	2.26			
209,599 China Overseas Land & Invest	3,697,326	0.51			
1,328,562 China Petroleum & Chemical - H	5,221,249	0.72			
176,381 China Resources Land Ltd	5,547,182	0.77			
346,511 China Unicom Hong Kong Ltd	1,469,207	0.20			
398,668 Citic Ltd	3,336,851	0.46			
110,783 CLP Holdings Ltd	8,508,134	1.17			
979,234 CNOOC Ltd	8,646,636	1.19			
422,266 Country Garden Holdings Co	3,673,714	0.51			
90,898 Country Garden Services Hold	7,626,342	1.05			
492,748 CSPC Pharmaceutical Group Lt	5,538,488	0.76			
321,939 Geely Automobile Holdings Lt	7,871,409	1.09			
58,801 Haidilao International Holdi	2,404,961	0.33			
41,986 Hang Seng Bank Ltd	6,512,029	0.90			
38,799 Hengan Intl Group Co Ltd	2,017,548	0.28			
613,821 Hong Kong & China Gas	7,402,681	1.02			
4,047,108 Ind & Comm Bk of China - H	18,454,813	2.55			
100,227 Longfor Group Holdings Ltd	4,359,875	0.60			
187,376 Meituan - Class B	60,035,270	8.28			
102,147 MTR Corp	4,417,858	0.61			
1,143,128 Petrochina Co Ltd - H	4,321,024	0.60			
347,351 Ping An Insurance Group Co - H	26,416,044	3.64			
155,704 Sands China Ltd	5,091,521	0.70			
45,291 Shenzhou International Group	8,881,565	1.22			
621,328 Sino Biopharmaceutical	4,734,519	0.65			
39,075 Sunny Optical Tech	9,589,005	1.32			
93,291 Tencent Holdings Ltd	54,481,944	7.51			
185,408 Wuxi Biologics Cayman Inc	26,383,558	3.64			
898,655 Xiaomi Corp - Class B	24,263,685	3.35			
261,995 Xinyi Solar Holdings Ltd	4,391,036	0.61			
	560,682,424	77.33			
Hong Kong (18.82%)					
109,095 Budweiser Brewing Co APAC Lt	2,672,827	0.37			
111,477 CK Asset Holdings Ltd	5,975,167	0.82			
147,217 CK Hutchison Holdings Ltd	8,906,629	1.23			
43,350 CK Infrastructure Holdings L	2,007,105	0.28			
120,353 Galaxy Entertainment Group L	7,479,939	1.03			
112,290 Hang Lung Properties Ltd	2,117,789	0.29			
80,066 Henderson Land Development	2,946,429	0.41			
24,815 Hong Kong Exchanges & Clear	11,484,382	1.58			
1,137,726 HSBC Holdings Plc	51,027,011	7.04			
114,104 Link Reit	8,586,326	1.18			
82,155 New World Development	3,314,954	0.46			
76,190 Power Assets Holdings Ltd	3,630,454	0.50			
64,081 Sun Hung Kai Properties	7,414,172	1.02			
80,764 Techtronic Industries Co Ltd	10,951,598	1.51			
485,665 WH Group Ltd	3,389,942	0.47			
100,631 Wharf Real Estate Investment	4,543,490	0.63			
	136,448,214	18.82			
Total listed equities	697,130,638	96.15			

iShares Core Hang Seng Index ETF

Details in Respect of Financial Derivative Instruments (unaudited) as at 30th June 2021

The financial derivative instruments held by the Sub-Fund as at 30th June 2021 are summarized below:

Futures

Description	Underlying assets	Counterparty	Fair value HK\$
Financial Assets: Mini Hang Seng Index Futures Jul 2021	Hang Seng Index	Credit Suisse International	40,820
			40,820

iShares Core Hang Seng Index ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2021

	% of net asset value 30th June 2021	% of net asset value 31st December 2020
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	9.97	12.23
Consumer Discretionary	23.19	15.22
Consumer Staples	2.09	2.48
Energy	2.51	2.40
Financials	32.10	42.28
Health Care	5.66	4.48
Industrials	4.86	3.88
Information Technology	5.60	6.13
Real Estate	7.20	7.49
Utilities	2.97	3.29
	96.15	99.88
Futures		
Mini Hang Seng Index Futures	0.01	0.00
	0.01	0.00
Total investments	96.16	99.88
Other net assets	3.84	0.12
Net assets attributable to unitholders	100.00	100.00

iShares Core Hang Seng Index ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit HK\$	Dealing Net asset value of the Sub-Fund HK\$
At end of financial period dated		
31st December 2019	101.03	298,026,765
31st December 2020	97.68	253,954,908
30th June 2021	104.32	725,018,690

Highest and lowest net asset value per unit

	Highest net asset value per unit HK\$	Lowest net asset value per unit HK\$
Financial period ended		
31st December 2017 (since inception)	110.79	77.58
31st December 2018	119.02	90.59
31st December 2019	108.40	89.78
31st December 2020	104.13	78.10
30th June 2021	111.48	98.54

iShares MSCI Emerging Markets ETF (HK)

Investment Portfolio (unaudited) as at 30th June 2021

Holdings	Fair value US\$	% of Net Assets
Investments (99.49%)		
Exchange traded fund (99.49%)		
Ireland (99.49%)		
341,498 iShares MSCI EM UCITS ETF USD (Dist)	18,191,599	99.49
Total exchange traded fund	18,191,599	99.49
Futures (0.00%)		
United States (0.00%)		
1 MSCI Emerging Markets Index Futures Sep 2021	727	0.00
Total futures	727	0.00
Total investments	18,192,326	99.49
Other net assets	93,480	0.51
Net assets attributable to unitholders at 30th June 2021	18,285,806	100.00
Total investments, at cost	14,003,808	

iShares MSCI Emerging Markets ETF (HK)

Details in Respect of Financial Derivative Instruments (unaudited) as at 30th June 2021

The financial derivative instruments held by the Sub-Fund as at 30th June 2021 are summarized below:

Futures

Description	Underlying assets	Counterparty	Fair value US\$
Financial Assets: MSCI Emerging Markets Index Futures Sep 2021	MSCI Emerging Markets Index (USD)	HSBC Bank Plc	727
			727

iShares MSCI Emerging Markets ETF (HK)

Statement of Movement in Investment Portfolio (unaudited) for the period ended 30th June 2021

	% of net asset value 30th June 2021
Financial assets at fair value through profit or loss	
Exchange traded funds	
Ireland	99.49
	99.49
Futures	
MSCI Emerging Markets Index Futures	0.00
	0.00
Total investments	99.49
Other net assets	0.51
Net assets attributable to unitholders	100.00

iShares MSCI Emerging Markets ETF (HK)

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit US\$	Dealing Net asset value of the Sub-Fund US\$
At end of financial period dated 30th June 2021	79.50	18,285,806

Highest and lowest net asset value per unit

	Highest net asset value per unit US\$	Lowest net asset value per unit US\$
Financial period ended 30th June 2021 (since inception)	83.36	60.28

iShares Hang Seng TECH ETF

Investment Portfolio (unaudited) as at 30th June 2021

Holdings	Fair value HK\$	% of Net Assets
Investments (99.60%)		
Listed equities (99.59%)		
China (99.59%)		
3,023,297 AAC Technologies Holdings In	175,653,556	1.92
3,414,577 Alibaba Group Holding Ltd	751,206,940	8.19
19,666,551 Alibaba Health Information T	338,658,008	3.69
1,287,200 ASM Pacific Technology	135,413,440	1.48
69,262 Autohome Inc - Class A	8,830,905	0.10
752,989 Baidu Inc - Class A	150,146,007	1.64
142,960 Bilibili Inc - Class Z	136,669,760	1.49
3,287,363 BYD Electronic Intl Co Ltd	167,655,513	1.83
1,905,445 China Literature Ltd	164,535,176	1.79
852,326 GDS Holdings Ltd - CI A	65,543,869	0.71
9,742,864 Haier Smart Home Co Ltd - H	264,031,614	2.88
2,171,526 Hua Hong Semiconductor Ltd	93,158,465	1.02
4,647,637 JD Health International Inc	517,281,998	5.64
1,932,218 JD.com Inc - CI A	590,099,377	6.44
10,119,837 Kingdee International Sftwr	266,657,705	2.91
3,721,529 Kingsoft Corp Ltd	173,237,175	1.89
1,670,088 Koolearn Technology Holding	16,249,956	0.18
3,510,560 Kuaishou Technology	683,857,088	7.46
30,137,980 Lenovo Group Ltd	269,132,161	2.93
2,380,377 Meituan - Class B	762,672,791	8.32
3,214,301 Ming Yuan Cloud Group Holdin	123,911,304	1.35
1,281,979 Netease Inc	225,500,106	2.46
1,430,446 Ping An Healthcare and Techn	138,324,128	1.51
18,616,464 Semiconductor Manufacturing	444,933,490	4.85
2,971,171 Sunny Optical Tech	729,125,363	7.95
1,186,247 Tencent Holdings Ltd	692,768,248	7.55
5,019,147 Tongcheng-Elong Holdings Ltd	97,572,218	1.06
7,588,799 Weimob Inc	129,920,239	1.42
25,517,628 Xiaomi Corp - Class B	688,975,956	7.51
2,958,670 Zhongan Online P&C Insuran - H	130,033,547	1.42
Total listed equities	9,131,756,103	99.59
Futures (0.01%)		
Hong Kong (0.01%)		
89 Hang Seng TECH Index Futures Jul 2021	716,450	0.01
Total futures	716,450	0.01
Total investments	9,132,472,553	99.60
Other net assets	36,401,618	0.40
Net assets attributable to unitholders at 30th June 2021	9,168,874,171	100.00
Total investments, at cost	9,391,678,140	

iShares Hang Seng TECH ETF

Details in Respect of Financial Derivative Instruments (unaudited) as at 30th June 2021

The financial derivative instruments held by the Sub-Fund as at 30th June 2021 are summarized below:

Futures

Description	Underlying assets	Counterparty	Fair value HK\$
Financial Assets: Hang Seng TECH Index Futures Jul 2021	Hang Seng TECH Index	HSBC Bank Plc	716,450
			716,450

iShares Hang Seng TECH ETF

Statement of Movement in Investment Portfolio (unaudited) for the period ended 30th June 2021

	% of net asset value 30th June 2021
Financial assets at fair value through profit or loss	
Listed equities	
Communication Services	22.49
Consumer Discretionary	32.71
Financials	1.42
Health Care	5.20
Information Technology	37.77
	99.59
Futures	
Hang Seng TECH Index Futures	0.01
	0.01
Total investments	99.60
Other net assets	0.40
Net assets attributable to unitholders	100.00

iShares Hang Seng TECH ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit HK\$	Dealing Net asset value of the Sub-Fund HK\$
At end of financial period dated 30th June 2021	17.02	9,163,757,622

Highest and lowest net asset value per unit

	Highest net asset value per unit HK\$	Lowest net asset value per unit HK\$
Financial period ended 30th June 2021 (since inception)	22.84	14.46

iShares Asia Trust

Management and Administration

Directors of the Manager

Belinda Mary Boa
Geraldine Joyce Buckingham (resigned on
19th February 2021)
Graham Douglas Turl
Rachel Lord (appointed on 23rd July 2021)
Susan Wai-Lan Chan

Trustee

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central
Hong Kong

Custodian (excluding China A50 ETF and CSI 300 ETF)

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central
Hong Kong

QFII/RQFII Custodian for China A50 ETF

HSBC Bank (China) Company Limited
33rd Floor, HSBC Building, Shanghai IFC
8 Century Avenue, Pudong District
Shanghai 200120 PRC

and

Citibank (China) Co., Limited
Citigroup Tower
No.33, Hua Yuan Shi Qiao Road
Lu Jia Zui Finance and Trade Area
Shanghai 200120 PRC

RQFII Custodian for CSI 300 ETF

HSBC Bank (China) Company Limited
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Shanghai 200120 PRC

Auditor

PricewaterhouseCoopers
Certified Public Accountants
Registered Public Interest Entity Auditor
22nd Floor
Prince's Building
Central
Hong Kong

Manager

BlackRock Asset Management North Asia Limited
16/F, Champion Tower
3 Garden Road
Central
Hong Kong

Registrar

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central
Hong Kong

Custodian for China A50 ETF and CSI 300 ETF only

The Hongkong and Shanghai Banking Corporation Limited
1 Queen's Road Central
Hong Kong

QFII/RQFII Licence Holder for China A50 ETF

BlackRock Asset Management North Asia Limited
16/F, Champion Tower
3 Garden Road
Central
Hong Kong

and

BlackRock (Singapore) Limited
#18-01, Twenty Anson
20 Anson Road,
Singapore 079912

RQFII Licence Holder for CSI 300 ETF

BlackRock (Singapore) Limited
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Service Agent

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