

March 2025

Combines data-driven insights and human experience into an innovative global income fund

**Important Information**

- The Fund's investments in equities could incur significant losses due to higher fluctuation of equity values. The Fund's income-generating investment strategy may reduce the potential for capital growth and future income of the Fund.
- The Fund is subject to currency risk, emerging market risk, foreign investments restrictions risk, small-cap companies' volatility and liquidity risks, securities lending counterparty risk and currency conversion risk including Renminbi denominated Classes.
- Class 5(G) Shares** pay dividends gross of expenses. **Class 6 Shares** pay dividends gross of expenses and/or from capital at the Directors' discretion. **Class 8 Shares** pay dividends gross of expenses and/or from capital at the Directors' discretion and include interest rate differentials arising from share class currency hedging. Negative interest rate differentials may decrease the dividends paid. Paying dividends gross of expenses may result in more income being available for distribution; however these shares may effectively pay dividends from capital – may amount to a partial return or withdrawal of an investor's original investment or capital gains. All declared dividends result in an immediate reduction in the NAV price of the share class on the ex-dividend date.
- The Fund may use derivatives for hedging and for investment purposes. However, usage for investment purposes will not be extensive. The Fund may suffer losses from its derivatives usage.
- The value of the Fund can be volatile and can go down substantially within a short period of time. It is possible that a certain amount of your investment could be lost.
- Investors should not make investment decisions based on this document alone. Investors should refer to the Prospectus and Key Facts Statement for details including risk factors.

**7.2% p.a.**  
(A6 USD as of 2/28/2025)

(A6 share class aims to pay dividends on a monthly basis. Dividend Payment is not guaranteed and is not indicative of the return of the Fund. The Fund may effectively pay dividend from capital. See Important Information 3) 1

**Pioneer of systematic investing**

- Managed by BlackRock Systematic Investing team with **220+** professionals
- 38+** years<sup>2</sup> of investing experience driven by cutting edge innovation
- US\$248B+** in assets under management

**Multiple currency options available**

The Fund offers multiple currency hedged share classes<sup>3</sup>, allowing investors to gain exposure to assets denominated in foreign currencies, without taking on the full accompanying currency risk.



## Why invest?

### 1 Targeting to deliver a high income

The Fund sources income from dividend paying global equities and an index option overwriting strategy.



### 2 Integrates human insights, big data and machine learning/ artificial intelligence to select stocks and deliver income

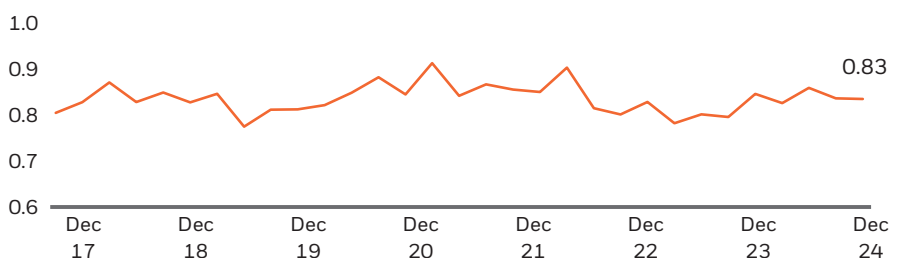
The Fund is managed using a research-driven, technology-led approach designed to better predict future stock returns and dividends.

Company Fundamentals	Market Sentiment	Macro Themes
<p><b>Example: social media reviews</b></p> <p>Use software to read online commentary to gain insights on customer and employee attitudes</p>	<p><b>Example: earnings calls + news articles</b></p> <p>Scan thousands of transcripts and articles to extract real-time insights and assign aggregate sentiment scores</p>	<p><b>Example: Online job postings</b></p> <p>To track the current pace of wage growth and strength of the labor market</p>

### 3 Lower volatility through flexible management of beta

The Fund uses beta and volatility controls aiming to achieve capital upside while minimising drawdowns. We seek to deliver a higher yield at a lower volatility relative to global equities.

**Beta exposure versus global equities (MSCI ACWI)**



Source: BlackRock, as at 31. December 2024. MSCI ACWI refers to MSCI All Country World Index. Index performance is for illustrative purpose only. Investors cannot directly invest into an index.

### Fund Data

<b>Manager</b>	Robert Fisher/ Andrew Huzzey/ Muza Kayacan <sup>6</sup>
<b>Inception</b>	13.10.2006
<b>Currency</b>	<b>Unhedged:</b> USD
	<b>Hedged:</b> EUR, SGD, NZD, GBP, AUD, CAD, HKD, RMB, ZAR, CHF, JPY
<b>Total Fund Size (m)</b>	USD8,823.54
<b>Annual Management Fee (Including Distribution fee, if any)</b>	1.50%
<b>Initial Charge</b>	5%
<b>Bloomberg Ticker</b>	MLGEEUA
<b>ISIN Code</b>	LU0265550359
<b>NAV (USD)</b>	22.44
<b>Standard Deviation (3 years)</b>	11.93%

### Investment Objective

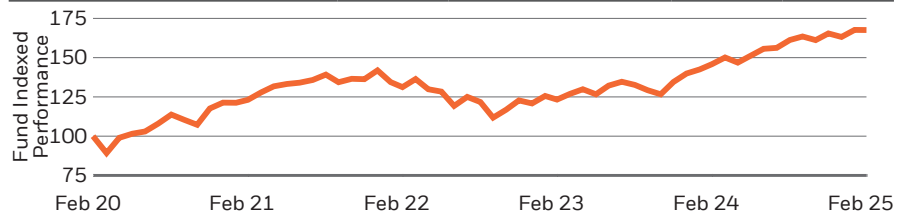
The Systematic Global Equity High Income Fund seeks to generate a high level of income. The Fund invests globally, with no prescribed country or regional limits, at least 70% of its total assets in equity securities.

### Cumulative & Annualized Performance in USD

	Cumulative (%)			Annualized (% p.a.)	
	YTD	6 Months	1 Year	3 Years	5 Years
Fund (A2)	+2.70	+3.94	+14.90	+8.50	+10.88

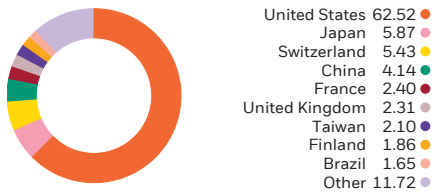
### Calendar Year Performance in USD (%)

	2020	2021	2022	2023	2024
Fund (A2)	+8.91	+16.92	-14.84	+15.76	+16.66

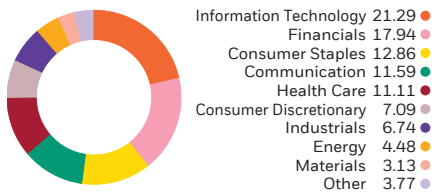


### Composition of Fund (%)

#### Geography



#### Sector



Allocations are subject to change. Due to rounding, the total may not be equal to 100%.

### Distribution Information<sup>1</sup>

Ex-dividend date: 28.2.2025

Currency	Share Class	Frequency	Dividend	Yield (%)
AUD hedged	A8 Distributing (R)	Monthly	0.046500	6.58
CAD hedged	A8 Distributing (R)	Monthly	0.042000	5.92
NZD hedged	A8 Distributing (R)	Monthly	0.048500	6.80
RMB hedged	A8 Distributing (R)	Monthly	0.295000	3.94
ZAR hedged	A8 Distributing (R)	Monthly	0.876000	9.90
USD	A6 Distributing (S)	Monthly	0.054500	7.27
CHF hedged	A6 Distributing (S)	Monthly	0.067000	7.53
EUR hedged	A6 Distributing (S)	Monthly	0.066000	7.27
GBP hedged	A6 Distributing (S)	Monthly	0.048000	7.28
HKD hedged	A6 Distributing (S)	Monthly	0.514500	7.36
JPY hedged	A6 Distributing (S)	Monthly	6.700000	7.66
SGD hedged	A6 Distributing (S)	Monthly	0.056000	7.45

Ex-dividend date: 20.12.2024

Currency	Share Class	Frequency	Dividend	Yield (%)
USD	A5 Distributing (G)	Quarterly	0.094332	7.00
CHF hedged	A5 Distributing (G)	Quarterly	0.154203	7.00
EUR hedged	A5 Distributing (G)	Quarterly	0.154203	7.00

### 10 Largest Holdings

Company	Weighting (%)
NVIDIA CORPORATION	3.18
MICROSOFT CORPORATION	2.82
CHEVRON CORP	2.50
COSTCO WHOLESALE CORPORATION	2.49
META PLATFORMS INC	2.41
ALPHABET INC	2.40
APPLE INC	2.34
AMAZON.COM INC	2.30
CME GROUP INC	2.18
ACCENTURE PLC	2.09
<b>Total</b>	<b>24.71</b>

Holdings are subject to change.

blackrock.com/hk | clientservice.asiapac@blackrock.com | +852 3903 2688

<sup>1</sup> A6 and A8 share classes annualized yield = (Dividend rate/ex-date NAV) \* (12\*100). A5(G) share classes annualized yield = (Dividend rate / (no. of days between previous ex-date and current ex-date) \* 366 days / ex-date NAV) \* 100. Inception date: A6 USD share class: 8 October 2014. Dividend yield is not guaranteed, and is not indicative of the return of the Fund. Past performance is not a guide to future performance. Investors may not get back the full amount invested.

<sup>2</sup> Source: BlackRock, 31 December 2024. Historical time period reflects predecessor firms.

<sup>3</sup> Available share classes: USD, EUR hedged, AUD hedged, CAD hedged, CHF hedged, GBP hedged, HKD hedged, JPY hedged, NZD hedged, SGD hedged, RMB hedged and ZAR hedged.

<sup>4</sup> Citywire Asia Asset Management Awards 2024 for the period from 1 October 2023 to 30 September 2024.

<sup>5</sup> Asian Private Banker Asset Management Awards for excellence 2025, for the 12 month period as at 31 August 2024. The awards identify and honour the region's best third party providers of asset management products and services to private banks in the Asian Pacific region.

<sup>6</sup> Prior to 31 August 2022, the Fund was managed by Robert Fisher and Andrew Huzzey. On 31 December 2019, the Fund was renamed from BlackRock Global Enhanced Equity Yield Fund to BlackRock Systematic Global Equity High Income Fund. Prior to 1 February 2019 the Fund was managed by Rob Fisher.

Unless otherwise specified, all information applies to A2 USD share class only, as of end February 2025. Sources: BlackRock and Morningstar. Performance is shown as of the month end in share class currency on a NAV to NAV price basis with income reinvested, net of fees. The above Fund data is for information only and does not constitute an offer or invitation to anyone to invest in any BlackRock Global Funds (BGF) and has not been prepared in connection with any such offer. BGF is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. Investment involves risk. Past performance is not necessarily a guide to future performance or returns. The value of investments and the income from them can fluctuate and is not guaranteed. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock price/figure does not represent the return of the Fund. The investment returns are denominated in share class dealing currency, which may be a foreign currency. If so, US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/foreign currency exchange rate. For Hong Kong investors, please refer to the BGF offering documents for details, including risk factors. Issued by BlackRock Asset Management North Asia Limited. This material and the BlackRock website (www.blackrock.com/hk) have not been reviewed by the Securities and Futures Commission of Hong Kong. ©2025 BlackRock, Inc. or its affiliates. All Rights Reserved. BLACKROCK is a registered trademark of BlackRock, Inc. or its affiliates. All other trademarks are those of their respective owners.