

Performance, Portfolio Breakdowns, Net Assets, and Distribution Yield information as at 30-Apr-2022. All other data as at 12-May-2022.

IMPORTANT: Investment involves risk, including the loss of principal. Please refer to the Prospectus and Key Facts Statement for details including the risk factors. Investors should not base their investment decision on this marketing material alone. Investors should note:

- The Fund is subject to passive investment risks, tracking error risks, index-related risk and risk of concentration in the securities in a particular market.
- In adverse situations, the Fund's use of derivatives may be ineffective in hedging, cash management or investment purposes and the Fund may suffer significant losses.
- The Fund is subject to the risks of investing in emerging markets which may involve higher levels of risks relating to share price and currency volatility, greater political and social uncertainties, different accounting, auditing and financial reporting practices, lower liquidity, higher regulatory risk and tax risk.

INVESTMENT OBJECTIVE

iShares Hong Kong Equity Index Fund seeks to provide investment results that, before fees and expenses, closely track the performance of the FTSE MPF Hong Kong Index.

GROWTH OF 10,000 SINCE LAUNCH



These figures show as a NAV change of the Fund based on a hypothetical 10,000 investment in the share class.

CUMULATIVE PERFORMANCE

	3 mths	6 mths	YTD	1 Year	2 Years	3 Years	5 Years	Since Launch
Share Class	-10.38	-18.82	-9.91	-28.33	-6.11	-17.81	3.35	26.92
Benchmark	-11.47	-18.58	-11.42	-27.98	-4.92	-16.28	6.25	32.79

CALENDAR YEAR PERFORMANCE

	2021	2020	2019	2018	2017
Share Class	-16.03	9.75	15.52	-14.09	41.91
Benchmark	-14.52	11.69	14.35	-12.75	42.71

Share class performance is calculated on a Net Asset Value (NAV) basis, with income reinvested, net of fees. Performance is calculated in the relevant share class currency, including ongoing charges and taxes and excluding subscription and redemption fees, if applicable. Benchmark performance displayed in denominated currency and for comparative purpose only. Source: BlackRock. **Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.** Investors may not get back the full amount invested.

RATINGS



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KEY FACTS

Asset Class	Equity
Morningstar Category	Hong Kong Equity
Inception Date	01-Aug-2013
Share Class Launch Date	01-Aug-2013
Fund Base Currency	Hong Kong Dollar
Share Class Currency	Hong Kong Dollar
Fund Size (mil)	2,275.06 HKD
Benchmark	FTSE MPF Hong Kong Index
Domicile	Hong Kong
Fund Type	Open-End Fund
ISIN	HK0000157542
Bloomberg Index Ticker	BRHKEA2
Distribution Frequency	Non-Distributing

PORTFOLIO MANAGERS

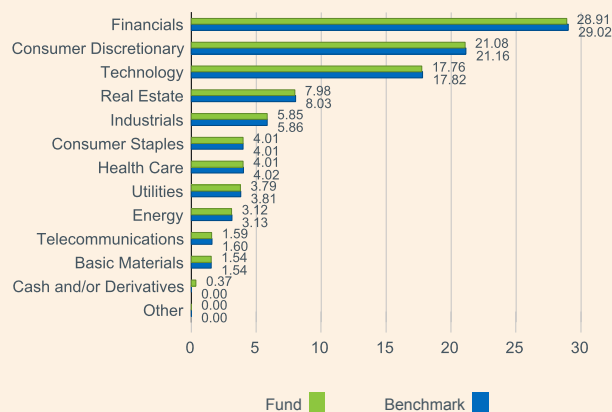
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TOP HOLDINGS (%)

TENCENT HOLDINGS LTD	9.46
ALIBABA GROUP HOLDING LTD	8.52
HSBC HOLDINGS PLC	5.82
AIA GROUP LTD	5.53
MEITUAN	3.92
CHINA CONSTRUCTION BANK CORP H	3.06
HONG KONG EXCHANGES AND CLEARING L	2.46
JD.COM CLASS A INC	2.40
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD	2.19
PING AN INSURANCE (GROUP) CO OF CHINA LTD	1.80
Total	45.16

Holdings subject to change

SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change. Due to rounding, the total may not be equal to 100 %.

PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalisation (millions)	942,147.48
	Hong Kong
	Dollar
Price to Earnings Ratio	10.63x
Price to Book Ratio	1.26x

FEES AND CHARGES

Max Initial Charge	3.00%
Management Fee	0.55%
Performance Fee	0.00%

For Fee details, please refer to the Fund Prospectus.

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Unless otherwise specified, all information as of the month end. Sources: BlackRock and Morningstar. Performance is in share class currency on a NAV to NAV price basis with income reinvested. Fund performance figures are calculated net of fees. The above Fund data is for information only. Investment involves risk. Past performance is not necessarily a guide to future performance. The value of investments and the income from them can fluctuate and is not guaranteed. The investment returns are denominated in share class dealing currency, which may be a foreign currency. If so, US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/foreign currency exchange rate. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock prices/performance do not represent the return of the Fund. This material is for information purposes only and does not constitute an offer or invitation to anyone to invest in any BlackRock funds and has not been prepared in connection with any such offer. For Hong Kong investors, please refer to the BlackRock Premier Funds offering documents for details, including risk factors. Issued by BlackRock Asset Management North Asia Limited. This material and the BlackRock website (www.blackrock.com/hk) have not been reviewed by the Securities and Futures Commission of Hong Kong. BlackRock is a registered trademark of BlackRock, Inc. ©Current year BlackRock, Inc. All Rights Reserved. All other trademarks are those of their respective owners.

For further details regarding BlackRock's approach to sustainable investing and investment stewardship, please refer to the website at www.blackrock.com/corporate/sustainability and <https://www.blackrock.com/corporate/about-us/investment-stewardship#our-responsibility>.

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SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	AA	MSCI ESG Quality Score (0-10)	7.47
MSCI ESG Quality Score - Peer Percentile	64.81%	MSCI ESG % Coverage	97.76%
Fund Lipper Global Classification	Equity Hong Kong	MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)	212.38
Funds in Peer Group	54		

All data is from MSCI ESG Fund Ratings as of **07-Jan-2022**, based on holdings as of **31-Mar-2021**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% of the fund's gross weight must come from securities covered by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities. For newly launched funds, sustainability characteristics are typically available 6 months after launch.

ESG GLOSSARY:

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.

Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.

Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

MSCI ESG % Coverage: Percentage of a fund's holdings that have MSCI ESG ratings data.

MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

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