IMPORTANT:
• The Fund’s investments in equities could incur significant losses due to higher fluctuation of equity values. The Fund’s investments are concentrated in the alternative energy and energy technologies sectors. This may result in greater volatility than more broad-based investments.
• The Fund is subject to currency risk, emerging market risk, foreign investments restrictions risk, small-cap companies’ volatility and liquidity risks and securities lending counterparty risk.
• The Fund may use derivatives for hedging and for investment purposes. However, usage for investment purposes will not be extensive. The Fund may suffer losses from its derivatives usage.
• The value of the Fund can be volatile and can go down substantially within a short period of time. It is possible that a certain amount of your investment could be lost.
• Investors should not make investment decisions based on this document alone. Investors should refer to the Prospectus and Key Facts Statement for details including risk factors.

INVESTMENT OBJECTIVE
The New Energy Fund seeks to maximise total return. The Fund invests globally at least 70% of its total assets in the equity securities of new energy companies. New energy companies are those which are engaged in alternative energy and energy technologies including: renewable energy technology; renewable energy developers; alternative fuels; energy efficiency; enabling energy and infrastructure. The Fund will not invest in companies that are classified in the following sectors (as defined by Global Industry Classification Standard): coal and consumables; oil and gas exploration and production; and integrated oil and gas.

GROWTH OF 10,000 FOR PAST 10 YEARS

These figures show as a NAV change of the Fund based on a hypothetical $10,000 investment in the share class.

CUMULATIVE PERFORMANCE

<table>
<thead>
<tr>
<th>Share Class</th>
<th>3 mths</th>
<th>6 mths</th>
<th>YTD</th>
<th>1 Year</th>
<th>2 Years</th>
<th>3 Years</th>
<th>5 Years</th>
<th>Since Launch</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share Class</td>
<td>6.71%</td>
<td>-1.18%</td>
<td>12.42%</td>
<td>-2.53%</td>
<td>14.52%</td>
<td>27.66%</td>
<td>9.75%</td>
<td>-18.61%</td>
</tr>
</tbody>
</table>

CALENDAR YEAR PERFORMANCE

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Share Class</td>
<td>-14.03%</td>
<td>24.51%</td>
<td>1.32%</td>
<td>-2.82%</td>
<td>-3.11%</td>
</tr>
</tbody>
</table>

Share class performance is calculated on a Net Asset Value (NAV) basis, with income reinvested, net of fees. Performance is calculated in the relevant share class currency, including ongoing charges and taxes and excluding subscription and redemption fees, if applicable. Benchmark performance displayed in denominated currency and for comparative purpose only. Source: BlackRock. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. Investors may not get back the full amount invested.
Prior to 1 March 2018 the Fund was managed by Alastair Bishop. The Fund changed its investment policy and objective in 2017. Prior to this performance of the Fund was achieved under circumstances that no longer apply. Prior to 1 April 2017 the Fund was managed by Poppy Allonby and Alastair Bishop. Prior to 31 December 2015 the Fund was managed by Robin Batchelor, Poppy Allonby and Alastair Bishop.

Sources: BlackRock and Morningstar. Performance is shown as of the month end in share class currency on a NAV to NAV price basis with income reinvested, net of fees. The above Fund data is for information only and does not constitute an offer or invitation to anyone to invest in any BlackRock Global Funds (BGF) and has not been prepared in connection with any such offer. BGF is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. Investment involves risk. Past performance is not necessarily a guide to future performance or returns. The value of investments and the income from them can fluctuate and is not guaranteed. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock price/figure does not represent the return of the Fund. The investment returns are denominated in share class dealing currency, which may be a foreign currency. If so, US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/foreign currency exchange rate. For Hong Kong investors, please refer to the BGF Prospectus for details, including risk factors. Issued by BlackRock Asset Management North Asia Limited.

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