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83010/  
9010

# iShares Core MSCI Asia ex Japan ETF

**iShares** 安碩  
by BlackRock 貝萊德

July 2024

## Performance, Portfolio Breakdowns and Characteristics, Net Assets, and Distribution Yield information as at: 31-Jul-2024.

**IMPORTANT:** Investment involves risk, including the loss of principal. Investors should refer to the Prospectus and Key Facts Statement of the iShares Core MSCI AC Asia ex Japan Index ETF (the "ETF") for details, including the risk factors. If you are in any doubt, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser for independent financial advice. Investors should not base investment decisions on this marketing material alone. Investors should note:

- The ETF aims to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI All Country Asia Ex Japan Index. The exposure of the ETF is concentrated in the Asian market and may be more volatile than funds adopting a more geographically diversified strategy.
- The ETF is subject to tracking error risk, which is the risk that its performance may not track that of the underlying index exactly.
- The ETF invests in emerging market countries in Asia. Investments in emerging markets are generally subject to a greater risk of loss than investments in a developed market.
- The ETF invests in stocks of large to mid-capitalisation companies. Stocks of mid-capitalisation companies may have lower liquidity and higher volatility compared to stocks of larger capitalisation companies.
- The ETF may invest in other iShares ETFs which provide exposure to Indian securities to track the performance of Indian constituents of the Index, and in other ETFs for cash management and contingency purposes. Conflicts of interest may arise if the Manager also acts as manager of the other ETFs invested by the ETF. There is also no guarantee these ETFs which the ETF invests will achieve their respective investment objectives and any tracking error of these ETFs and difference of the underlying constituents will contribute to the tracking error of the ETF.
- The ETF's Base Currency is in USD but has units traded in HKD and RMB (in addition to USD). Investors may be subject to additional costs or losses associated with foreign currency fluctuations between the Base Currency and the RMB or HKD trading currency when trading units in the secondary market.
- RMB is currently not freely convertible and is subject to exchange controls and restrictions. Non-RMB based investors are exposed to foreign exchange risk on RMB-denominated investments.
- If there is a suspension of the inter-counter transfer of units between the counters and/or any limitation on the level of services provided by brokers and CCASS participants, Unitholders will only be able to trade their units in one counter. The market price of units traded in each counter may deviate significantly.
- The Manager may at its discretion pay dividends out of the capital of the ETF. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the ETF's capital may result in an immediate reduction of the Net Asset Value ("NAV") per Unit.
- Trading prices on the SEHK is subject to market forces and may trade at a substantial premium or discount to the NAV.
- The Fund may use derivatives for hedging and for investment purposes. However, usage for investment purposes will not be extensive. The Fund may suffer losses from its derivatives usage.
- The ETF is subject to securities lending transactions risks. In particular, the borrower may fail to return the securities in a timely manner and the value of the collateral may fall below the value of the securities lent out.

### INVESTMENT OBJECTIVE

The iShares Core MSCI AC Asia ex Japan Index ETF seeks to track the investment results of an index composed of Asian equities, excluding Japan.

### WHY 3010/83010/9010 ?

1. Physical exposure to large and mid-cap companies in emerging and developed Asian markets (ex-Japan)
2. Cost-efficient access to Asian (ex-Japan) equity markets in a single fund
3. Use to express a view on Asian equity with a diversified exposure

### CUMULATIVE AND ANNUALISED PERFORMANCE (%)

	Cumulative (%)					Annualized (%)		
	1m	3m	6m	YTD	1y	3y	5y	S.I.
<b>Fund</b>	-0.45	5.21	14.91	8.55	4.91	-4.01	3.04	8.66
<b>Benchmark</b>	-0.13	5.74	15.92	9.60	6.24	-3.33	3.68	9.30

### CALENDAR YEAR PERFORMANCE (%)

	2019	2020	2021	2022	2023
<b>Fund</b>	17.53	24.49	-5.33	-19.86	5.41
<b>Benchmark</b>	18.17	25.02	-4.72	-19.67	5.98

**Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy.** Investors may not get back the full amount invested. Performance is shown on a Net Asset Value (NAV) basis with gross income reinvested, net of fees. Performance is calculated in the relevant share class currency, including ongoing charges and taxes and excluding subscription and redemption fees, if applicable. Benchmark performance displayed in denominated currency and for comparative purpose only.

### FUND DETAILS

**Asset Class :** Equity  
**Benchmark :** MSCI AC Asia ex Japan Index  
**Fund Inception Date :** 12-Mar-2009  
**Fund Base Currency :** USD  
**Distribution Frequency :** Annually  
**Net Assets (mil) :** 3,123.64 USD  
**Domicile :** Hong Kong  
**Index Ticker :** M1CXBRLG  
**Shares Outstanding :** 448,720,000

### FEES and CHARGES\*

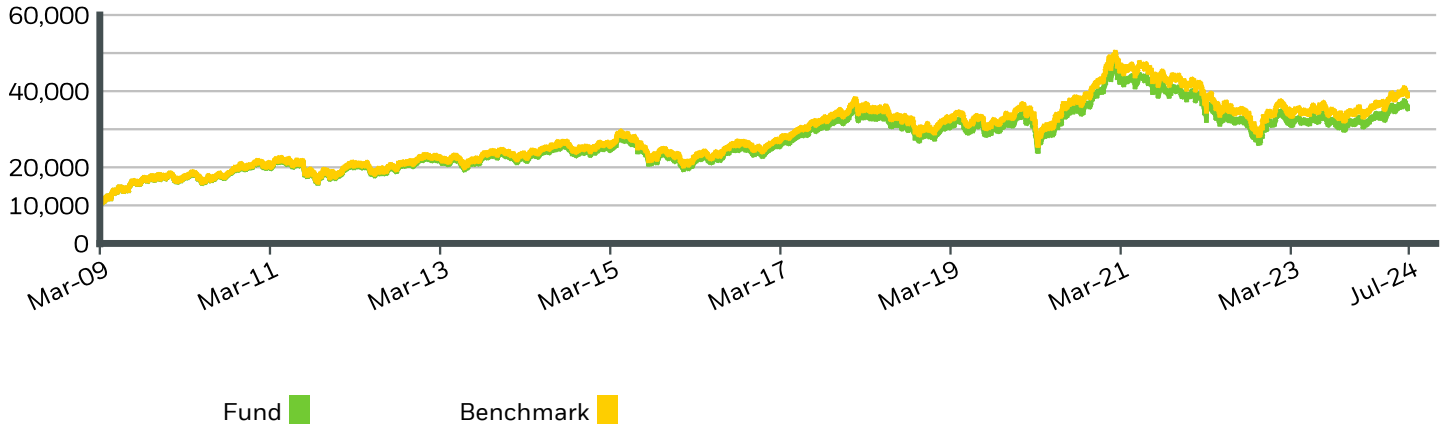
**Annual Management Fee :** 0.28%

\*For Fee details, please refer to the Fund Prospectus.

### PORTFOLIO CHARACTERISTICS

**Standard Deviation (3y) :** 18.92%  
**Price to Book Ratio :** 1.84x  
**Price to Earnings Ratio :** 17.53x  
**3y Beta :** 0.99  
**Number of Holdings :** 1,031

## GROWTH OF 10,000 USD SINCE INCEPTION



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### Contact Us

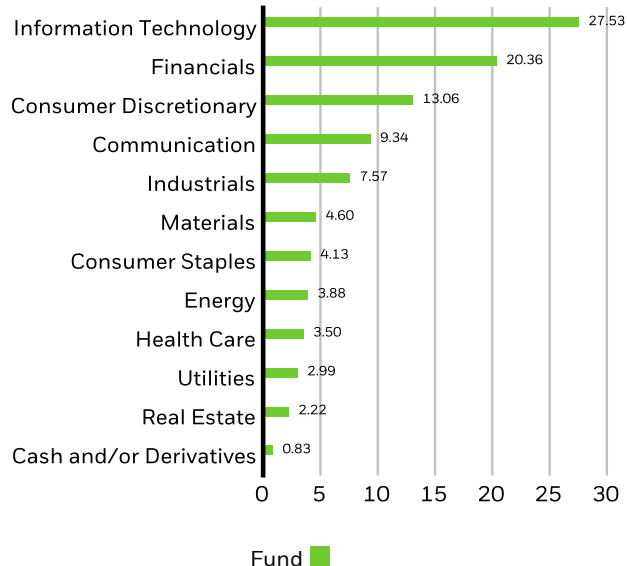
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## TOP 10 HOLDINGS(%)

TAIWAN SEMICONDUCTOR MANUFACTURING	10.56%
TENCENT HOLDINGS LTD	4.62%
SAMSUNG ELECTRONICS LTD	4.39%
ALIBABA GROUP HOLDING LTD	2.32%
INR CASH	1.87%
RELIANCE INDUSTRIES LTD	1.65%
SK HYNIX INC	1.17%
PDD HOLDINGS ADS INC	1.16%
ICICI BANK LTD	1.14%
AIA GROUP LTD	1.14%
<b>Total of Portfolio</b>	<b>30.02%</b>

Holdings are subject to change.

## SECTOR BREAKDOWN (%)

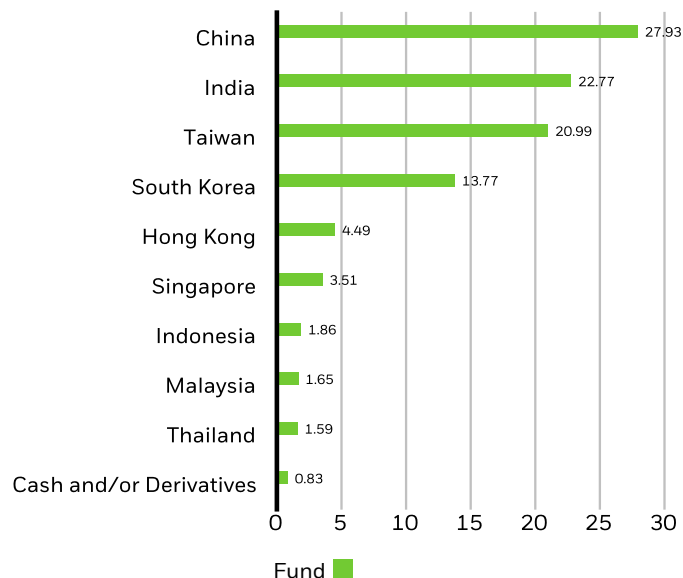


As a percentage of NAV of the Fund. Based on Global Industry Classification Standard (GICS). Please note this data excludes underlying investments of any exchange traded funds that may be invested by the Fund. Allocations are subject to change. Due to rounding, the total may not be equal to 100%.

## TRADING INFORMATION

Exchange	Hong Kong Stock Exchange	Hong Kong Stock Exchange	Hong Kong Stock Exchange
Ticker	3010	83010	9010
ISIN	HK0000051877	HK0000310034	HK0000310042
Bloomberg Ticker	3010 HK	83010 HK	9010 HK
SEDOL	B5ZNQT9	BD5CRT9	BD5CRV1
Trading Currency	HKD	CNH	USD

## GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business. Due to rounding, the total may not be equal to 100%.

## Contact Us

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## GLOSSARY

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

## IMPORTANT INFORMATION:

Disclaimer: Unless otherwise specified, all information as of the month end. Sources: BlackRock and MSCI. The above iShares Funds data is for information only. Investment involves risk, including possible loss of principal. Investment in emerging market countries may involve heightened risks such as increased volatility and lower trading volume, and may be subject to a greater risk of loss than investment in a developed country. Before deciding to invest, investors should read the Prospectus and Key Fact Statements for details, including the risk factors. Performance is calculated on NAV to NAV basis, inclusive of all transaction fees and assumes dividend reinvestment. The investment returns are denominated in base currency, which may be a foreign currency. If so, US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/foreign currency exchange rate. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock prices/performance do not represent the return of the Fund. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Index returns are for illustrative purposes only and do not represent actual iShares Funds or iShares Trusts performance. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results.

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