

2829/
82829/
9829

iShares China Government Bond ETF

As of 31/03/2024

iShares[®]
by **BLACKROCK**[®]

IMPORTANT: Investment involves risk, including the loss of principal. Investors should refer to the Prospectus and Key Facts Statement of the iShares China Government Bond ETF (the "ETF") for details, including the risk factors. If in any doubt, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser for independent financial advice. Investors should not base investment decisions on this marketing material alone. Investors should note:

- The ETF aims to provide investment results that, before fees and expenses, closely correspond to the performance of the FTSE Chinese Government Bond Index ("the Underlying Index").
- The ETF is subject to general market risk and may fall in value and there is no guarantee of the repayment of principal. There is no assurance that the ETF will achieve its investment objective. The Underlying Index is a new index and the ETF may be riskier than other exchange traded funds tracking more established indices with longer operating history.
- Investments in the PRC may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility. The ETF's exposure is concentrated in the PRC and in bonds of a few issuers, and may be more volatile than funds adopting a more diversified strategy.
- Investing in the PRC inter-bank bond market via Bond Connect and/or Foreign Access Regime is subject to regulatory risks and various risks such as volatility risk, liquidity risk, settlement and counterparty risk as well as other risk factors typically applicable to debt securities such as issuer's credit/ default risk, interest rate risk, downgrading risk, sovereign debt risk, valuation risk, credit rating risk. The relevant rules and regulations are subject to change which may have potential retrospective effect. If a counterparty defaults in delivering securities, the trade may be cancelled which may adversely affect the value of the ETF.
- The ETF is subject to tracking error risk, which is the risk that its performance may not track that of the Underlying Index exactly.
- The ETF is subject to risks and uncertainties associated with the current PRC tax laws, regulations and practice in respect investments in the PRC via Bond Connect or Foreign Access Regime. Any increased tax liabilities on the ETF may adversely affect its value.
- The ETF's base currency is in RMB but has units traded in USD or HKD (in addition to RMB). Investors may be subject to additional costs or losses associated with foreign currency fluctuations between the base currency and the USD or HKD trading currency when trading units in the secondary market.
- If there is a suspension of the inter-counter transfer of units between the counters and/or any limitation on the level of services provided by brokers and CCASS participants, Unitholders will only be able to trade their units in one counter. The market price of units traded in each counter may deviate significantly.
- Termination of the market making arrangement may lead to risk of liquidity in the market for the units being adversely affected if there is no or only one market maker for the units on any counter. The units of the ETF are traded on the SEHK. The trading price of the units is subject to market factors and may trade at a substantial premium or discount to the ETF's NAV.
- The Manager may at its discretion pay distributions out of capital, or effectively out of capital, of the ETF. Payment of distributions out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction of the NAV per unit.

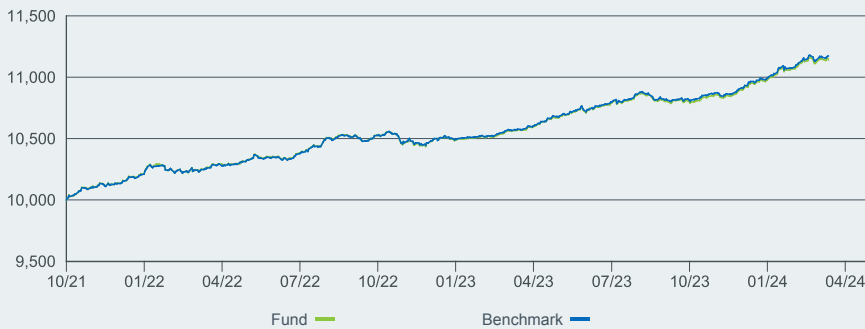
INVESTMENT OBJECTIVE

The iShares China Government Bond ETF seeks to track the performance of an index offering exposure to CNY-denominated fixed-rate government bonds issued in mainland China.

WHY 2829 / 82829 / 9829 ?

- 1 Exposure to CNY denominated bonds issued by the Ministry of Finance of China
- 2 Direct investment into the Chinese bond market
- 3 Use as part of broad, diversified fixed income portfolio

GROWTH OF 10,000 CNY SINCE INCEPTION



CUMULATIVE AND ANNUALISED PERFORMANCE

	Cumulative			Annualized			
	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	Since Inception
Share Class	0.13%	1.87%	1.87%	5.51%	N/A	N/A	4.56%
Benchmark	0.16%	1.90%	1.90%	5.65%	N/A	N/A	4.63%

Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Investors may not get back the full amount invested. Performance is shown on a Net Asset Value (NAV) basis with gross income reinvested, net of fees. Performance is calculated in the relevant share class currency, including ongoing charges and taxes and excluding subscription and redemption fees, if applicable. Benchmark performance displayed in denominated currency and for comparative purpose only.

CALENDAR YEAR PERFORMANCE

	2023	2022	2021*	2020	2019
Share Class	4.23%	3.12%	1.89%	N/A	N/A
Benchmark	4.36%	3.17%	1.84%	N/A	N/A

FUND DETAILS

Type Of Securities	Fixed Income
Inception Date	18/10/2021
Benchmark	FTSE Chinese Government Bond CNY Index (CNY)
Number of Holdings	26
Net Assets	3,728,852,933 CNY
Management Fee (in %)	0.18
Units Outstanding	70,500,000
Domicile	Hong Kong
Base Currency	RMB
Bloomberg Benchmark	CFIICNL
Ticker	

TOP 10 HOLDINGS(%)

CHINA PEOPLES REPUBLIC OF (GOVERNMENT)	14.86
CHINA PEOPLES REPUBLIC OF (GOVERNMENT)	13.63
CHINA PEOPLES REPUBLIC OF (GOVERNMENT)	8.61
CHINA PEOPLES REPUBLIC OF (GOVERNMENT)	7.59
CHINA PEOPLES REPUBLIC OF (GOVERNMENT)	6.39
CHINA PEOPLES REPUBLIC OF (GOVERNMENT)	4.84
CHINA PEOPLES REPUBLIC OF (GOVERNMENT)	4.56
CHINA PEOPLES REPUBLIC OF (GOVERNMENT)	4.34
CHINA PEOPLES REPUBLIC OF (GOVERNMENT)	3.61
CHINA PEOPLES REPUBLIC OF (GOVERNMENT)	3.38
Total of Portfolio	71.81

Holdings are subject to change.

Performance is calculated based on NAV-to-NAV with dividend reinvested. Performance is calculated in the base currency of the Index Fund, including ongoing charges and taxes, and excluding your trading costs on SEHK. Investment involves risk, including the loss of principal. Past performance does not represent future returns.

MATURITY BREAKDOWN (%)

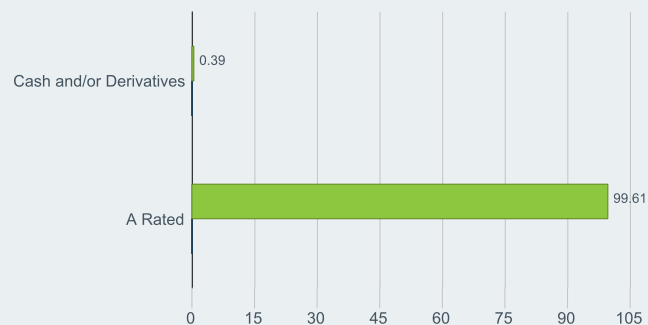


As a percentage of NAV of the Fund.

PORTFOLIO CHARACTERISTICS

Average Yield To Maturity	2.22%
Use of Income	Distributing
Current Yield	2.54%
Effective Duration	5.60 yrs
Please refer to the product webpage for definitions.	

CREDIT RATINGS (%)



Credit quality ratings on underlying securities of the fund are received from S&P, Moody's and Fitch and converted to the equivalent S&P major rating category. This breakdown is provided by BlackRock and takes the median rating of the three agencies when all three agencies rate a security the lower of the two ratings if only two agencies rate a security and one rating if that is all that is provided. Unrated securities do not necessarily indicate low quality. Below investment-grade is represented by a rating of BB and below. Ratings and portfolio credit quality may change over time.

TRADING INFORMATION

Exchange	Hong Kong Stock Exchange		
Board Lots	10	10	10
Trading Currency	HKD	CNY	USD
Stock Code	2829	82829	9829
Bloomberg Ticker	2829 HK	82829 HK	9829 HK
ISIN	HK0000782851	HK0000782877	HK0000782869
SEDOL	BMV9PT3	BMV9PW6	BMV9PV5

Disclaimer: Unless otherwise specified, all information as of the month end. Sources: BlackRock and FTSE. The above iShares Funds data is for information only. Investment involves risk, including possible loss of principal. Investment in emerging market countries may involve heightened risks such as increased volatility and lower trading volume, and may be subject to a greater risk of loss than investment in a developed country. Before deciding to invest, investors should read the Prospectus and Key Fact Statements for details, including the risk factors. Performance is calculated on NAV to NAV basis, inclusive of all transaction fees and assumes dividend reinvestment. The investment returns are denominated in base currency, which may be a foreign currency. If so, US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/foreign currency exchange rate. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock prices/performance do not represent the return of the Fund. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Index returns are for illustrative purposes only and do not represent actual iShares Funds or iShares Trusts performance. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results.

Index Disclaimer: The iShares China Government Bond ETF (the "Fund") has been developed solely by BlackRock Asset Management North Asia Limited (the "Manager"). The "Fund" is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). FTSE Russell is a trading name of certain of the LSE Group companies. All rights in the FTSE Chinese Government Bond Index (the "Index") vest in the relevant LSE Group company which owns the Index. "FTSE®" is a trade mark of the relevant LSE Group company and is used by any other LSE Group company under license. The Index is calculated by or on behalf of FTSE Fixed Income, LLC or its affiliate, agent or partner. The LSE Group does not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the Index or (b) investment in or operation of the Fund. The LSE Group makes no claim, prediction, warranty or representation either as to the results to be obtained from the Fund or the suitability of the Index for the purpose to which it is being put by the Manager..

Issued by BlackRock Asset Management North Asia Limited. This material and the website have not been reviewed by the Securities and Futures Commission of Hong Kong. BlackRock is a registered trademark of BlackRock, Inc. ©2024 BlackRock, Inc. All rights reserved. iShares® and BlackRock® are registered trademarks of BlackRock, Inc., or its subsidiaries in the United States and elsewhere. All other marks are the property of their respective owners.