BlackRock 貝萊德

BlackRock World Gold Fund

July 2026

Strategy offering active exposure to gold equities

Important Information

1. The Fund's investments in equities could incur significant losses due to higher fluctuation of equity values. The Fund's investments are concentrated in the gold and precious metals sector. This may result in greater volatility than more broad-based investments.
2. The Fund is subject to currency risk, emerging market risk, foreign investments restrictions risk, small-cap companies' volatility and liquidity risks and contingent convertible bonds risk.
3. **Class 10 Shares** pay dividends gross of expenses and/or from capital at the Directors' discretion. Paying dividends gross of expenses may result in more income being available for distribution; however these shares may effectively pay dividends from capital – may amount to a partial return or withdrawal of an investor's original investment or capital gains. All declared dividends result in an immediate reduction in the NAV price of the share class on the ex-dividend date.
4. The Fund may use derivatives for hedging and for investment purposes. However, usage for investment purposes will not be extensive. The Fund may suffer losses from its derivatives usage.
5. The value of the Fund can be volatile and can go down substantially within a short period of time. It is possible that a certain amount of your investment could be lost.
6. Investors should not make investment decisions based on this document alone. Investors should refer to the Prospectus and Key Facts Statement for details including risk factors.

The largest active gold equity fund in the world[1]

Asset under management: US$9.1 billion

774%

Cumulative return since inception (A2 USD)[2]

Experienced team with long track record

Led by industry experts across thematic and natural resources

Why invest?

[3]

1 Diversify, hedge and equip your portfolio with Gold

Diversification benefits

Gold is typically looked to as a 'safe-haven' asset so may perform well during periods of financial and geopolitical uncertainty. As such, gold tends to have a low correlation with equities and bonds[4].

Positioning for inflation / store of wealth

Gold has a strong track record of wealth preservation[4].

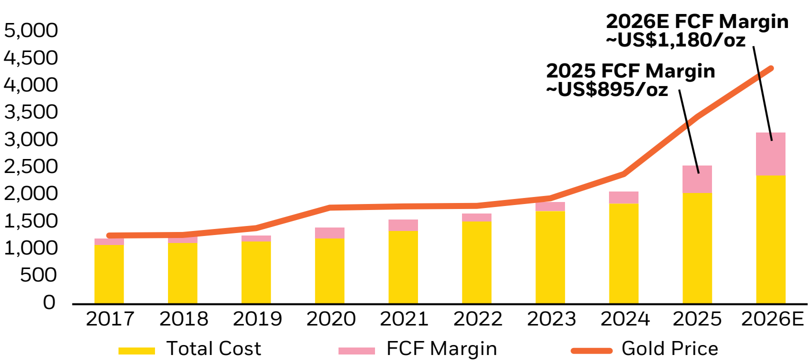
An alternative to fiat currency

Gold is finite and we can't print more of it. Gold is tangible and has practical uses e.g. jewellery and in technology.

2 Favorable macro tailwinds support gold and miners

Gold benefits from a supportive macro backdrop – persistent high government debt across major economies fuelling the currency-aversion trade, sticky inflation, and strong central-bank purchases. With gold prices elevated and cost pressures not rising as quickly as in the 2021-2024 period, the outlook for producer margins remains positive.

Producer margins surged to record highs in 2025



Source: Global Mining Research, 17 June 2026. Gold price in 2025 based on actual January-November 2025 spot and spot assumed for December 2025. E=Estimated. Forecast may not come to pass.

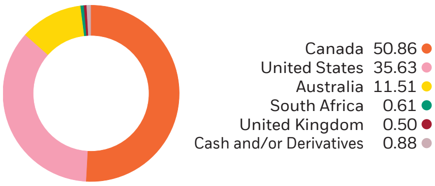
blackrock.com/hk

Fund Data

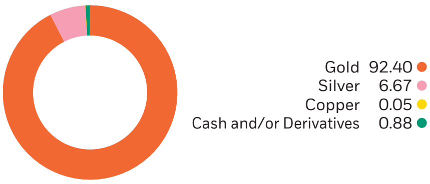
Manager	Evy Hambro / Tom Holl
Inception	30.12.1994
Currency **Unhedged:**	USD, EUR
Hedged:	AUD, HKD, CHF, PLN, RMB, EUR, SGD
Total Fund Size (m)	USD9,104.44
Annual Management Fee (Including Distribution fee, if any)	1.75%
Initial Charge	5%
Bloomberg Ticker	MIGGMFI
ISIN Code	LU0055631609
NAV (USD)	87.45
Standard Deviation (3 years)	33.49%
Beta (3 years)	0.88

Composition of Fund (%)

Geography



Sector



Allocations are subject to change. Due to rounding, the total may not be equal to 100%.

Investment Objective

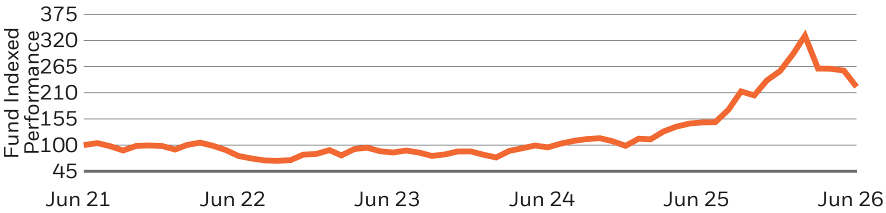
BlackRock World Gold Fund seeks to maximize total return. The Fund invests globally at least 70% of its total assets in the equity securities of companies whose predominant economic activity is gold-mining. It may also invest in the equity securities of companies whose predominant economic activity is other precious metal or mineral and base metal or mineral mining. The Fund does not hold physical gold or metal.

Cumulative & Annualized Performance in USD

	Cumulative (%)			Annualized (% p.a.)	
	YTD	6 Months	1 Year	3 Years	5 Years
Fund (A2)	-12.96	-12.96	+50.59	+38.10	+17.34

Calendar Year Performance in USD (%)

	2021	2022	2023	2024	2025
Fund (A2)	-10.59	-17.00	+6.46	+13.58	+159.48



Distribution Information

Ex-dividend date: 30.6.2026

Currency	Share Class	Frequency	Dividend	Yield (%)[5]
USD	A10 Distributing (T)	Monthly	0.238000	11.57
RMB hedged	A10 Distributing (T)	Monthly	1.663500	9.92

10 Largest Holdings

Company	Weighting (%)
BARRICK MINING CORP	8.14
AGNICO EAGLE MINES LTD (ONTARIO)	6.56
NEWMONT CORPORATION	5.90
ANGLOGOLD ASHANTI PLC	5.78
WHEATON PRECIOUS METALS CORP	5.78
FRANCO-NEVADA CORP	4.70
NORTHERN STAR RESOURCES LTD	4.64
ENDEAVOUR MINING PLC	4.37
KINROSS GOLD CORP	4.00
ALAMOS GOLD INC	3.97
Total	**53.84**

Holdings are subject to change.

blackrock.com/hk | clientservice.asiapac@blackrock.com | +852 3903 2688

1 Source: Lipper, as of end June 2026.
2 BlackRock, as of end June 2026. Since launch performance - the Fund: 774.50%. It is not possible to invest directly in an index. Past performance is not an indication of future results. Investors may not get back the full amount invested. Performance is calculated based on the period NAV-to-NAV with dividend reinvested. Performance figures are calculated net of fees.
3 Citywire Asia Asset Management Awards 2025 for the period from 30 June 2022 to 30 June 2025.
4 Source: The case for a strategic allocation to gold, World Gold Council, 31/03/2023.
5 A10 share class annualized yield = (Dividend rate/ex-date NAV) * (12*100). Inception date: A10 USD share class: 19 October 2022. Dividend yield is not guaranteed, and is not indicative of the return of the Fund. Past performance is not a guide to future performance. Investors may not get back the full amount invested.

Unless otherwise specified, all information applies to A2 USD share class only, as of end June 2026. Sources: BlackRock and Morningstar. Performance is shown as of the month end in share class currency on a NAV to NAV price basis with income reinvested, net of fees. The above Fund data is for information only and does not constitute an offer or invitation to anyone to invest in any BlackRock Global Funds (BGF) and has not been prepared in connection with any such offer. BGF is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. Investment involves risk. Past performance is not necessarily a guide to future performance or returns. The value of investments and the income from them can fluctuate and is not guaranteed. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock price/figure does not represent the return of the Fund. The investment returns are denominated in share class dealing currency, which may be a foreign currency. If so, US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/foreign currency exchange rate. For Hong Kong investors, please refer to the BGF offering documents for details, including risk factors. Issued by BlackRock Asset Management North Asia Limited. This material and the BlackRock website (www.blackrock.com/hk) have not been reviewed by the Securities and Futures Commission of Hong Kong.