BlackRock Systematic Global Equity High Income Fund

BlackRock 貝萊德

July 2026

Combines data-driven insights and human experience into an innovative global income fund

Important Information

1. The Fund's investments in equities could incur significant losses due to higher fluctuation of equity values. The Fund's income-generating investment strategy may reduce the potential for capital growth and future income of the Fund.
2. The Fund is subject to currency risk, emerging market risk, foreign investments restrictions risk, small-cap companies' volatility and liquidity risks and currency conversion risk including Renminbi denominated Classes.
3. **Class 5(G) Shares** pay dividends gross of expenses. **Class 6 Shares** pay dividends gross of expenses and/or from capital at the Directors' discretion. **Class 11 Shares** pay dividends gross of expenses and/or from capital at the Directors' discretion. Dividends may exceed the share class's realized total return and can be paid wholly or substantially out of capital, effectively returning part of the investor's original investment. **Class 8 Shares** pay dividends gross of expenses and/or from capital at the Directors' discretion and include interest rate differentials arising from share class currency hedging. Negative interest rate differentials may decrease the dividends paid. Paying dividends gross of expenses may result in more income being available for distribution; however these shares may effectively pay dividends from capital – may amount to a partial return or withdrawal of an investor's original investment or capital gains. All declared dividends result in an immediate reduction in the NAV price of the share class on the ex-dividend date.
4. The Fund may use derivatives for hedging and for investment purposes. However, usage for investment purposes will not be extensive. The Fund may suffer losses from its derivatives usage. Investment in covered call options may limit potential gains on the underlying assets, which may adversely affect the Fund's value.
5. The value of the Fund can be volatile and can go down substantially within a short period of time. It is possible that a certain amount of your investment could be lost.
6. Investors should not make investment decisions based on this document alone. Investors should refer to the Prospectus and Key Facts Statement for details including risk factors.

8.0% p.a.
(A6 USD as of 6/30/2026)

(A6 share class aims to pay dividends on a monthly basis. Dividend Payment is not guaranteed and is not indicative of the return of the Fund. The Fund may effectively pay dividend from capital. See Important Information 3)[1]

Pioneer of systematic investing

- Managed by BlackRock Systematic Investing team with **130+** professionals
- **40+** years[2] of investing experience driven by cutting edge innovation
- **US$343B+** in assets under management

Multiple currency options available

The Fund offers multiple currency hedged share classes[3], allowing investors to gain exposure to assets denominated in foreign currencies, without taking on the full accompanying currency risk.

Why invest?

CITYWIRE ASIA ASSET MANAGEMENT AWARDS 2025 WINNER FUND HOUSE OF THE YEAR BlackRock[4]

2026 ASIAN PRIVATE BANKER 13th ASSET MANAGEMENT AWARDS FOR EXCELLENCE HIGHLY COMMENDED FUND PROVIDER – INCOME EQUITY[5]

1 Targeting to deliver a high income

The Fund sources income from dividend paying global equities and an index option overwriting strategy.

Income from dividends + **Income from option premiums**

2 Integrates human insights, big data and machine learning/artificial intelligence to select stocks and deliver income

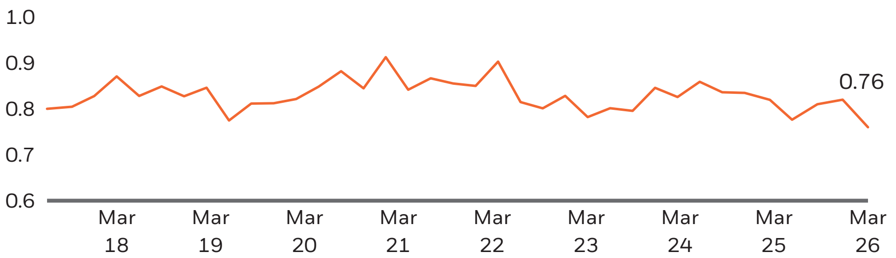
The Fund is managed using a research-driven, technology-led approach designed to better predict future stock returns and dividends.

Company Fundamentals	Market Sentiment	Macro Themes
Example: social media reviews	**Example: earnings calls + news articles**	**Example: Online job postings**
Use software to read online commentary to gain insights on customer and employee attitudes	Scan thousands of transcripts and articles to extract real-time insights and assign aggregate sentiment scores	To track the current pace of wage growth and strength of the labor market

3 Lower volatility through flexible management of beta

The Fund uses beta and volatility controls aiming to achieve capital upside while minimising drawdowns. We seek to deliver a higher yield at a lower volatility relative to global equities.

Beta exposure versus global equities (MSCI ACWI)



Source: BlackRock, as at 31 March 2026. MSCI ACWI refers to MSCI All Country World Index. Index performance is for illustrative purpose only. Investors cannot directly invest into an index.

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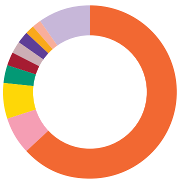
Fund Data

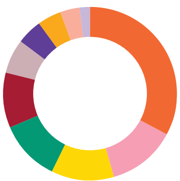
Manager	Robert Fisher/ Andrew Huzzey/ Muzo Kayacan[6]
Inception	13.10.2006
Currency **Unhedged:**	USD
Hedged:	EUR, SGD, NZD, GBP, AUD, CAD, HKD, RMB, ZAR, CHF, JPY
Total Fund Size (m)	USD13,902.00
Annual Management Fee (Including Distribution fee, if any)	1.50%
Initial Charge	5%
Bloomberg Ticker	MLGEEUA
ISIN Code	LU0265550359
NAV (USD)	26.34
Standard Deviation (3 years)	8.74%

Composition of Fund (%)

Geography



Sector



Allocations are subject to change. Due to rounding, the total may not be equal to 100%.

Investment Objective

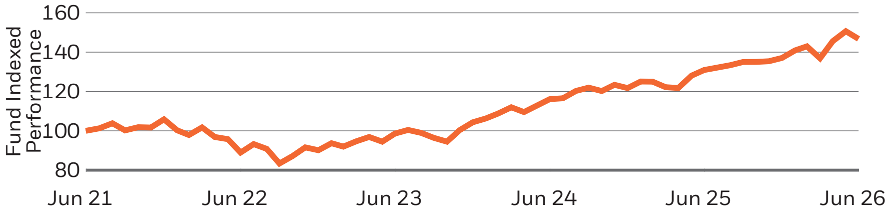
The Systematic Global Equity High Income Fund seeks to generate a high level of income. The Fund invests globally, with no prescribed country or regional limits, at least 70% of its total assets in equity securities.

Cumulative & Annualized Performance in USD

	Cumulative (%)			Annualized (% p.a.)	
	YTD	6 Months	1 Year	3 Years	5 Years
Fund (A2)	+7.07	+7.07	+12.09	+14.17	+7.97

Calendar Year Performance in USD (%)

	2021	2022	2023	2024	2025
Fund (A2)	+16.92	-14.84	+15.76	+16.66	+12.59



Distribution Information[1]

Ex-dividend date: 30.6.2026

Currency	Share Class	Frequency	Dividend	Yield (%)
USD	A11 Distributing (C)	Monthly	0.076500	9.02
ZAR hedged	A11 Distributing (C)	Monthly	0.900000	10.59
AUD hedged	A8 Distributing (R)	Monthly	0.059500	8.02
CAD hedged	A8 Distributing (R)	Monthly	0.047000	6.26
NZD hedged	A8 Distributing (R)	Monthly	0.049000	6.56
RMB hedged	A8 Distributing (R)	Monthly	0.431500	5.45
ZAR hedged	A8 Distributing (R)	Monthly	0.937500	10.06
USD	A6 Distributing (S)	Monthly	0.064000	8.06
CHF hedged	A6 Distributing (S)	Monthly	0.072500	8.19
EUR hedged	A6 Distributing (S)	Monthly	0.075500	8.11
GBP hedged	A6 Distributing (S)	Monthly	0.056000	8.10
HKD hedged	A6 Distributing (S)	Monthly	0.587500	8.13
JPY hedged	A6 Distributing (S)	Monthly	7.200000	8.21
SGD hedged	A6 Distributing (S)	Monthly	0.062000	8.12

Ex-dividend date: 22.6.2026

Currency	Share Class	Frequency	Dividend	Yield (%)
USD	A5 Distributing (G)	Quarterly	0.100413	7.00
CHF hedged	A5 Distributing (G)	Quarterly	0.153233	7.00
EUR hedged	A5 Distributing (G)	Quarterly	0.063276	7.00

10 Largest Holdings

Company	Weighting (%)
NVIDIA CORPORATION	4.52
APPLE INC	4.20
ALPHABET INC	3.68
CISCO SYSTEMS INC	2.17
COSTCO WHOLESALE CORPORATION	2.13
MICROSOFT CORPORATION	2.10
VERIZON COMMUNICATIONS INC	1.79
WALMART INC	1.53
ACCENTURE PLC	1.48
ANALOG DEVICES INC	1.47
Total	**25.07**

Holdings are subject to change.

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[1] A6, A8 and A11 share classes annualized yield = (Dividend rate/ex-date NAV) * (12*100). A5(G) share classes annualized yield = (Dividend rate / (no. of days between previous ex-date and current ex-date) * 366 days / ex- date NAV) * 100. Inception date: A6 USD share class: 8 October 2014. Dividend yield is not guaranteed, and is not indicative of the return of the Fund. Past performance is not a guide to future performance. Investors may not get back the full amount invested.
[2] Source: BlackRock, 31 March 2026. Historical time period reflects predecessor firms.
[3] Available share classes: USD, EUR hedged, AUD hedged, CAD hedged, CHF hedged, GBP hedged, HKD hedged, JPY hedged, NZD hedged, SGD hedged, RMB hedged and ZAR hedged.
[4] Citywire Asia Asset Management Awards 2025 for the period from 30 June 2022 to 30 June 2025.
[5] Asian Private Banker Asset Management Awards for excellence 2026, for the 12 month period as of 31 August 2025. The awards identify and honour the region's best third party providers of asset management products and services to private banks in the Asian Pacific region.
[6] Prior to 31 August 2022, the Fund was managed by Robert Fisher and Andrew Huzzey. On 31 December 2019, the Fund was renamed from BlackRock Global Enhanced Equity Yield Fund to BlackRock Systematic Global Equity High Income Fund. Prior to 1 February 2019 the Fund was managed by Rob Fisher.

Unless otherwise specified, all information applies to A2 USD share class only, as of end June 2026. Sources: BlackRock and Morningstar. Performance is shown as of the month end in share class currency on a NAV to NAV price basis with income reinvested, net of fees. The above Fund data is for information only and does not constitute an offer or invitation to anyone to invest in any BlackRock Global Funds (BGF) and has not been prepared in connection with any such offer. BGF is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. Investment involves risk. Past performance is not necessarily a guide to future performance or returns. The value of investments and the income from them can fluctuate and is not guaranteed. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock price/figure does not represent the return of the Fund. The investment returns are denominated in share class dealing currency, which may be a foreign currency. If so, US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/foreign currency exchange rate. For Hong Kong investors, please refer to the BGF offering documents for details, including risk factors. Issued by BlackRock Asset Management North Asia Limited. This material and the BlackRock website (www.blackrock.com/hk) have not been reviewed by the Securities and Futures Commission of Hong Kong.