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BlackRock Systematic Asia Pacific Equity High Income Fund

October 2026

Turn Asia Pacific equities into a high-income opportunity

Important Information

1. The Fund's investments in equities could incur significant losses due to higher fluctuation of equity values. The Fund's income-oriented investment strategy, which seeks to preserve capital growth may reduce its future income potential.
2. The Fund is subject to currency risk and currency conversion risk including Renminbi denominated classes, geographical concentration risk in the Asia Pacific region, emerging market risk, foreign investments restrictions risk and liquidity risk. The Fund is subject to quantitative model risk, as the proprietary models used may not perform as expected or result in effective investment decisions.
3. **Class 6 Shares** pay dividends gross of expenses and/or from capital at the Directors' discretion. Negative interest rate differentials may decrease the dividends paid. Paying dividends gross of expenses may result in more income being available for distribution; however these shares may effectively pay dividends from capital and may amount to a partial return or withdrawal of an investor's original investment or capital gains. All declared dividends result in an immediate reduction in the NAV price of the share class on the ex-dividend date.
4. The Fund may use derivatives for hedging and for investment purposes. However, usage for investment purposes will not be extensive. The Fund may suffer losses from its derivatives usage. Investment in covered call options may limit potential gains on the underlying assets, which may adversely affect the Fund's value.
5. The value of the Fund can be volatile and can go down substantially within a short period of time. It is possible that a certain amount of your investment could be lost.
6. Investors should not make investment decisions based on this document alone. Investors should refer to the Prospectus and Key Facts Statement for details including risk factors.

7.9% p.a.
(A6 USD as of 30 September 2026)

(A6 share class aims to pay dividends on a monthly basis. Dividend Payment is not guaranteed and is not indicative of the return of the Fund. The Fund may effectively pay dividend from capital. See Important Information 3) 1

Moves broadly in line with APAC equities

- 1.0 beta versus MSCI AC Asia Pacific.
- Seek to help investors stay exposed to the region's growth potential while targeting enhanced income.

A rich universe for Systematic investing

- Asia Pacific markets are diverse, fast-moving and often driven by local factors.
- BlackRock's Systematic platform helps analyze a wide range of data to identify income opportunities and support smarter stock selection.

Why invest?

1 Aim for high, competitive income

Benefit from income that is systematically sourced through dividend rotation across Asia Pacific equities, enhanced by an options overlay strategy.

Income from dividends + **Income from option premiums**

2 Fully participate in Asia Pacific's growth potential

Home to some of the world's most dynamic economies, companies and long-term investment themes, the Fund seeks to fully participate in the performance of Asia Pacific equities.

APAC equities outperform global equities over 1 year

1 year return (%)



Source: Bloomberg as of end September 2026. APAC Equities refers to the MSCI AC Asia Pacific Index; Global Equities refers to the MSCI All Country World Index. Past performance is not a reliable indicator of current or future results. Indices are unmanaged and one cannot invest directly in an index.

3 Systematically capture more opportunities across Asia Pacific

The Fund looks beyond traditional Asian equity markets to include Japan and Australia. Bringing BlackRock's proprietary systematic investing capabilities to Asia Pacific equities, it combines data and local insights to identify opportunities at scale.

A wider opportunity set

4,500 +

Asia Pacific stocks screened every day, across 13 markets.

Local insights

10,000 +

local-language documents scanned a day, including message boards, forums, staff reviews.

Data-driven decisions

Disclosure is uneven across APAC. We read them directly: online sentiment, job reviews, consumer spending.

Big differences, real opportunity

Returns vary widely across APAC. We check every stock daily and watch risk and costs.

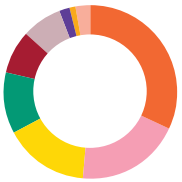
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Fund Data

Manager	Rob Fisher/ Ryan Kim/ Jeff Shen
Inception	12.05.2026
Currency Unhedged:	USD
Hedged:	AUD, CAD, CHF, EUR, GBP, HKD, JPY, RMB, SGD
Total Fund Size (m)	USD15.60
Annual Management Fee (Including Distribution fee, if any)	1.50%
Initial Charge	5%
Bloomberg Ticker	BSAPHA2
ISIN Code	LU3233352734
NAV (USD)	9.95

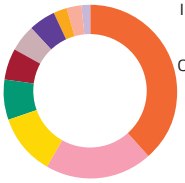
Composition of Fund (%)

Geography



Japan	32.06
Taiwan	19.51
South Korea	15.74
China	11.37
Australia	8.05
India	7.47
Singapore	2.13
Thailand	1.17
Other	2.51

Sector[2]



Information Technology	38.60
Financials	19.90
Industrials	11.33
Consumer Discretionary	7.61
Communication	5.72
Materials	5.17
Health Care	4.81
Consumer Staples	2.69
Energy	2.54
Other	1.64

Allocations are subject to change. Due to rounding, the total may not be equal to 100%.

Investment Objective

The Systematic Asia Pacific Equity High Income Fund seeks to generate a high level of income and provide capital growth. The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in Asia Pacific.

Distribution Information[1]

Ex-dividend date: 30.9.2026

Currency	Share Class	Frequency	Dividend	Yield (%)
USD	A6 Distributing (S)	Monthly	0.066500	7.99
AUD hedged	A6 Distributing (S)	Monthly	0.066500	8.00
CAD hedged	A6 Distributing (S)	Monthly	0.066500	8.05
CHF hedged	A6 Distributing (S)	Monthly	0.066500	8.13
GBP hedged	A6 Distributing (S)	Monthly	0.066500	8.00
HKD hedged	A6 Distributing (S)	Monthly	0.666500	8.05
JPY hedged	A6 Distributing (S)	Monthly	6.650000	8.10
RMB hedged	A6 Distributing (S)	Monthly	0.666500	8.10
SGD hedged	A6 Distributing (S)	Monthly	0.066500	8.09

10 Largest Holdings

Company	Weighting (%)
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	10.97
SAMSUNG ELECTRONICS CO LTD	6.61
SK HYNIX INC	4.52
TENCENT HOLDINGS LTD	1.78
MITSUBISHI UFJ FINANCIAL GROUP INC	1.59
BHP GROUP LTD	1.50
MACQUARIE GROUP LTD	1.34
PING AN INSURANCE (GROUP) COMPANY OF CHINA LTD	1.17
MEDIATEK INC	1.09
TOKYO ELECTRON LIMITED	1.06
Total	**31.63**

Holdings are subject to change

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[1] A6 share classes annualized yield = (Dividend rate/ex-date NAV) * (12*100). Inception date: A6 USD share class: 12 May 2026. Dividend yield is not guaranteed, and is not indicative of the return of the Fund. Past performance is not a guide to future performance. Investors may not get back the full amount invested.

[2] Allocations are subject to change. Due to rounding, the total may not be equal to 100%. Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the geography where the issuer of the securities carries out much of their business.

Unless otherwise specified, all information applies to A2 USD share class only, as of end September 2026. Sources: BlackRock and Morningstar. Performance is shown as of the month end in share class currency on a NAV to NAV price basis with income reinvested, net of fees. The above Fund data is for information only and does not constitute an offer or invitation to anyone to invest in any BlackRock Global Funds (BGF) and has not been prepared in connection with any such offer. BGF is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. Investment involves risk. Past performance is not necessarily a guide to future performance or returns. The value of investments and the income from them can fluctuate and is not guaranteed. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock price/figure does not represent the return of the Fund. The investment returns are denominated in share class dealing currency, which may be a foreign currency. If so, US/HK dollar based investors are therefore exposed to fluctuations in the US/HK dollar/foreign currency exchange rate. For Hong Kong investors, please refer to the BGF offering documents for details, including risk factors. Issued by BlackRock Asset Management North Asia Limited. This material and the BlackRock website (www.blackrock.com/hk) have not been reviewed by the Securities and Futures Commission of Hong Kong. ©2026 BlackRock, Inc. or its affiliates. All Rights Reserved. BLACKROCK is a registered trademark of BlackRock, Inc. or its affiliates. All other trademarks are those of their respective owners.