BlackRock

BlackRock, Inc.

California Climate Corporate Data Accountability Act

Addendum for the reference period ending December 31, 2025

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1. Purpose

This addendum accompanies the BlackRock, Inc. ("BlackRock") Greenhouse Gas ('GHG') Emissions Report for the year ended December 31, 2025 ("GHG Emissions Report" and together with the addendum, the "Report") for the purposes of the reporting requirements under California's Climate Corporate Data Accountability Act, pursuant to Title 17, California Code of Regulations, Article 6, sections 96070-96077 (the "Regulation") for reports due in 2026.

This addendum identifies the entities for which the Report is being submitted, describes BlackRock's reporting approach and highlights the sections of the GHG Emissions Report applicable to the Regulation.

This addendum should be read together with the GHG Emissions Report and does not constitute a separate or restated report.

2. Scope and reporting basis

In accordance with section 96076 of the Regulation, which allows a parent company to submit a report on behalf of its consolidated subsidiaries, BlackRock is submitting this Report on behalf of the following entities, each of which is a "Reporting entity" as defined in section 96072 of the Regulation:

- BlackRock Advisors, LLC
- BlackRock Financial Management, Inc.
- BlackRock Fund Advisors
- BlackRock Institutional Trust Company, N.A.

Accordingly, separate emissions reports are not being submitted for those entities.

Each of these entities is included within the organizational boundary of the GHG Emissions Report. The GHG Emissions Report is presented in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition). The organizational boundary, methodologies, assumptions, estimates, data sources, definitions and limitations applicable to such information are further set out in the GHG Emissions Report.

Information in the GHG Emissions Report is set forth as of the date stated therein and this addendum does not amend, restate or update those matters.

3. Assurance

The GHG Emissions Report was subject to independent limited assurance, as described in the independent accountant's report dated August 14, 2026. The assurance engagement did not extend to this addendum and did not encompass BlackRock's determination of the entities within the scope of the Regulation or the basis on which the Report is being submitted.

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4. Relevant disclosure information

The following table identifies where the information relevant to the Regulation can be found in the GHG Emissions Report.

Disclosure	Location in the GHG Emissions Report
Organizational boundary	Page 3
Reporting methodology	Pages 4 to 5
Scope 1	Page 6; Exhibit A
Scope 2 – Location-based	Page 6; Exhibit A
Scope 2 – Market-based	Page 6; Exhibit A
Approach to the disclosure of constituent greenhouse gases and biogenic emissions	Page 6
Emission factor sources	Pages 8 to 9
Independent limited assurance: independent accountant's report	Page 10

The GHG Emissions Report contains certain Scope 3 GHG emissions information. However, because Scope 3 reporting is not required for reports due in 2026, that information is not being submitted for the purposes of the Regulation.

Important Notes

This addendum was published in November 2026. BlackRock reserves the right to update its methodologies and techniques in the future, including in reports submitted for subsequent periods.

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